

Performance, Top Holdings, Portfolio Breakdowns and Characteristics, and Net Assets as at 31-Jan-2021. All other data as at 10-Feb-2021.

IMPORTANT:

- The Fund's income-generating investment strategy may reduce the potential for capital growth and future income of the Fund. The Fund may invest in debt securities that are subject to actual or perceived ratings downgrade. The Fund may invest in assets denominated in various currencies. Changes in exchange rates and currency controls may affect the value of the Fund's assets. The Fund invests in certain emerging markets and may be subject to political, tax, economic, social and foreign exchange risks. An increase in interest rates may adversely affect the value of the bonds held by the Fund. The Fund may invest in non-investment grade and unrated bonds that may be subject to higher default, volatility and liquidity risks. The Fund invests in bonds issued or guaranteed by governments or authorities, which may involve political, economic, default or other risks.
- The Fund is subject to foreign investments restrictions risk, securities lending counterparty risk, risks associated with investments in asset/ mortgage backed securities, currency conversion risk including Renminbi denominated Classes, liquidity risk and contingent convertible bonds risk.
- **Class 3(G), Class 4(G) and Class 5(G) Shares** pay dividends gross of expenses. **Class 6 Shares** pay dividends gross of expenses and/or from capital at the Directors' discretion. **Class 8 Shares** pay dividends gross of expenses and/or from capital at the Directors' discretion and include interest rate differentials arising from share class currency hedging. Negative interest rate differentials may decrease the dividends paid. Paying dividends gross of expenses may result in more income being available for distribution; however these shares may effectively pay dividends from capital – may amount to a partial return or withdrawal of an investor's original investment or capital gains. All declared dividends result in an immediate reduction in the NAV price of the share class on the ex-dividend date.
- The Fund may use derivatives for hedging and for investment purposes. However, usage for investment purposes will not be extensive. The Fund may suffer losses from its derivatives usage.
- The value of the Fund can be volatile and can go down substantially within a short period of time. It is possible that a certain amount of your investment could be lost.
- Investors should not make investment decisions based on this document alone. Investors should refer to the Prospectus and Key Facts Statement for details including risk factors.

INVESTMENT OBJECTIVE

The Global Multi-Asset Income Fund follows a flexible asset allocation policy that seeks an above average income without sacrificing long term capital growth. The Fund invests globally in the full spectrum of permitted investments including equities, equity-related securities, fixed income transferable securities (which may include some high yield fixed income transferable securities), units of undertakings for collective investment, cash, deposits and money market instruments. This Fund distributes income gross of expenses. Currency exposure is flexibly managed.

GROWTH OF 10,000 SINCE LAUNCH

BlackRock Global Multi-Asset Income Fund A2 USD

These figures show as a NAV change of the Fund based on a hypothetical \$10,000 investment in the share class.

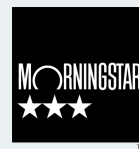
CUMULATIVE PERFORMANCE (%)

	3 mths	6 mths	YTD	1 Year	2 Years	3 Years	5 Years	Since Launch
Share Class	7.81	6.82	0.33	5.27	15.78	12.85	34.07	51.90

CALENDAR YEAR PERFORMANCE (%)

	2020	2019	2018	2017	2016
Share Class	5.58	13.36	-4.89	8.66	5.34

Share class performance is calculated on a Net Asset Value (NAV) basis, with income reinvested, net of fees. Performance is calculated in the relevant share class currency, including ongoing charges and taxes and excluding subscription and redemption fees, if applicable. Benchmark performance displayed in denominated currency and for comparative purpose only. Source: BlackRock. **Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product.** Investors may not get back the full amount invested.

RATINGS

Morningstar, Inc. All Rights Reserved.

KEY FACTS

Asset Class	Multi Asset
Morningstar Category	USD Moderate Allocation
Inception Date	28-Jun-2012
Share Class Launch Date	28-Jun-2012
Fund Base Currency	USD
Share Class Currency	USD
Fund Size (mil)	6,747.31 USD
Domicile	Luxembourg
Fund Type	UCITS
ISIN	LU0784385840
Bloomberg Index Ticker	BGMAIA2
Distribution Frequency	Non-Distributing

PORTFOLIO MANAGERS

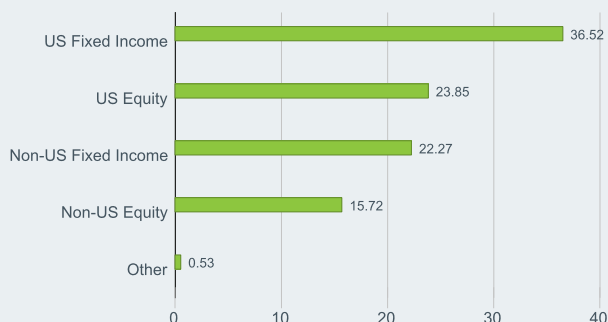
Michael Fredericks
Justin Christofel
Alex Shingler

TOP HOLDINGS (%)

ISH ED MSCI USA VAL FCTR ETF	2.08
ISHARES \$ HIGH YIELD CRP BND ETF \$	1.21
BGF USD HIGH YIELD BD X6 USD	1.08
TAIWAN SEMICONDUCTOR	
MANUFACTURING	0.51
ISHARES JPM EM LCAL GVT BD ETF DST	0.51
MSFT CREDIT SUISSE AG (LONDON BRANCH) 12.73/24/2021	0.34
TENCENT HOLDINGS LTD	0.34
SAMSUNG ELECTRONICS NON VOTING PRE	0.34
CREDIT SUISSE GROUP AG 144A 6.25 12/31/2049	0.32
MSFT BNP PARIBAS ISSUANCE BV 13.794/16/2021	0.31
Total	7.04

Holdings subject to change.

ASSET TYPE BREAKDOWN (%)



Allocations subject to change.

PORTFOLIO CHARACTERISTICS

Standard Deviation (3yr - Annualised) 8.55

FEES AND CHARGES

Max Initial Charge 5.00%
 Management Fee (incl. Distribution Fee, if any) 1.50%
 Performance Fee 0.00%

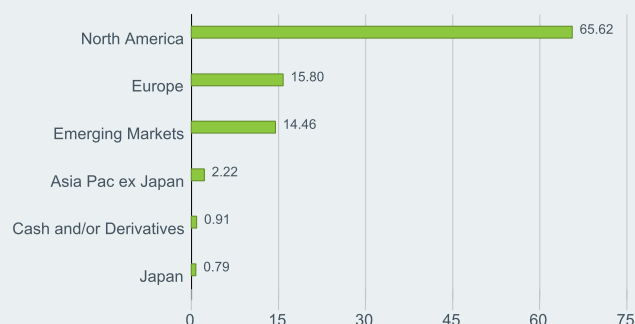
For Fee details, please refer to the Fund Prospectus.

CREDIT RATINGS (%)



The fund itself has not been rated by an independent rating agency. Credit quality ratings on underlying securities of the fund are received from S&P, Moody's and Fitch. This breakdown is provided by BlackRock and takes the middle rating of the agencies when all three agencies rate a security the lower of the two ratings if only two agencies rate a security and one rating if that is all that is provided. Unrated securities do not necessarily indicate low quality. Ratings and portfolio credit quality may change over time.

REGIONAL EXPOSURE (%)



Geographic exposure relates principally to the domicile of the issuers of the securities held in the product, added together and then expressed as a percentage of the product's total holdings. However, in some instances it can reflect the geography where the issuer of the securities carries out much of their business. "Others" excluded from the chart above.

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The Fund changed its investment policy and objective in 2017. Prior to this performance of the Fund was achieved under circumstances that no longer apply. Prior to 10 March 2015 the Fund was managed by Peter Wilke, Michael Fredericks and Justin Christofel. Prior to 1 November 2013 the Fund was managed Adam Ryan, Andy Warwick and Philip Brides.

Sources: BlackRock and Morningstar. Performance is shown as of the month end in share class currency on a NAV to NAV price basis with income reinvested, net of fees. The above Fund data is for information only and does not constitute an offer or invitation to anyone to invest in any BlackRock Global Funds (BGF) and has not been prepared in connection with any such offer. The Funds mentioned in this document are Funds of BlackRock Global Funds. BGF is an open-ended investment company established in Luxembourg which is available for sale in certain jurisdictions only. BGF is not available for sale in the U.S. or to U.S. persons. Product information concerning BGF should not be published in the U.S. Investment involves risk. Past performance is not necessarily a guide to future performance or returns. The value of investments and the income from them can fluctuate and is not guaranteed. Rates of exchange may cause the value of investments to go up or down. Investors may not get back the amount they invest. Individual stock price/figure does not represent the return of the Fund. The investment returns are denominated in share class dealing currency, which may be a foreign currency. If so, US/HK dollar-based investors are therefore exposed to fluctuations in the US/HK dollar/foreign currency exchange rate. For Hong Kong investors, please refer to the BGF Prospectus for details, including risk factors. Issued by BlackRock Asset Management North Asia Limited. This material and the BlackRock website (www.blackrock.com/hk) have not been reviewed by the Securities and Futures Commission of Hong Kong. BlackRock is a registered trademark of BlackRock, Inc. © 2021 BlackRock, Inc. All Rights Reserved. All other trademarks are those of their respective owners.

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