

Allianz Thailand Equity

Allianz Global Investors Fund
A



- The Fund is exposed to significant risks of investment/general market, country and region, emerging market, company-specific and currency.
- The Fund may invest in financial derivative instruments ("FDI") which may expose to higher leverage, counterparty, liquidity, valuation, volatility, market and over the counter transaction risks. The Fund's net derivative exposure may be up to 50% of the Fund's net asset value.
- This investment may involve risks that could result in loss of part or entire amount of investors' investment.
- In making investment decisions, investors should not rely solely on this material.
- **Note:** Dividend payments may, at the sole discretion of the Investment Manager, be made out of the Fund's capital or effectively out of the Fund's capital which represents a return or withdrawal of part of the amount investors originally invested and/or capital gains attributable to the original investment. This may result in an immediate decrease in the NAV per share and the capital of the Fund available for investment in the future and capital growth may be reduced, in particular for hedged share classes for which the distribution amount and NAV of any hedged share classes (HSC) may be adversely affected by differences in the interests rates of the reference currency of the HSC and the base currency of the Fund.



Overall Morningstar Rating™

Investment Objective

The Fund aims at long-term capital growth by investing in equity markets of Thailand.

Performance Overview

Indexed Performance over 5 Years (NAV-NAV)



Cumulative Returns	Year to Date	1 Year	3 Years	5 Years	Since Inception
NAV-NAV (%)	5.58	24.77	-12.46	26.93	535.96
Benchmark (%)	6.54	29.49	-0.95	47.63	243.59
Calendar Year Returns	2020	2019	2018	2017	2016
NAV-NAV (%)	-10.04	9.86	-12.27	26.99	16.31
Benchmark (%)	-5.26	13.36	-8.00	28.89	24.45

Portfolio Analysis

Sector Allocation (%)

ENERGY	15.4
CONS. STAPLES	12.9
COMMUNICATION SERVICES	11.6
FINANCIALS	11.3
INDUSTRIALS	9.1
MATERIALS	8.6
REAL ESTATE	8.5
CONS. DISC.	6.8
HEALTHCARE	5.0
UTILITIES	3.9
OTHERS	5.3
LIQUIDITY	1.6

Top 10 Holdings	Sector	%
PTT PCL/FOREIGN	ENERGY	8.9
CP ALL PCL-FOREIGN	CONS. STAPLES	5.8
ADVANCED INFO SERVICE-FOR RG	COMMUNICATION SERVICES	4.6
SEA LTD-ADR	COMMUNICATION SERVICES	4.4
PTT EXPLORATION & PROD-FOR	ENERGY	4.4
AIRPORTS OF THAILAND PCL-FOR	INDUSTRIALS	4.4
SIAM CEMENT PUB CO-FOR REG	MATERIALS	4.0
BANGKOK DUSIT MED SERVICE-F	HEALTHCARE	3.4
KASIKORNBANK PCL-FOREIGN	FINANCIALS	3.2
BANGKOK BANK PCL-FOREIGN REG	FINANCIALS	2.9
Total		46.0

Dividend History ²

Class A (USD) Dis.

Class A (EUR) Dis.

Dividend / Share	Annualised Dividend Yield ³	Ex-Dividend Date
USD 0.13927	0.30%	15/12/2020
USD 0.16800	0.35%	16/12/2019
USD 0.03098	0.07%	17/12/2018
USD 0.34076	0.67%	15/12/2017
USD 0.28709	0.71%	15/12/2016
USD 0.11398	0.32%	15/12/2015
EUR 1.78571	0.31%	15/12/2020
EUR 2.21100	0.33%	16/12/2019
EUR 0.43864	0.07%	17/12/2018
EUR 4.36291	0.67%	15/12/2017
EUR 3.87555	0.67%	15/12/2016
EUR 1.51736	0.31%	15/12/2015



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Fund Details

Share Class	Class A (USD) Dis.	Class A (EUR) Dis.
Benchmark	Thailand SET Index	
Fund Manager	Ho Yin Pong	
Fund Size ⁴	USD 76.86m	
Number of Holdings	49	
Base Currency	USD	
Subscription Fee (Sales Charge)	Up to 5%	
Management Fee (All-in-Fee ⁵)	2.25% p.a.	2.25% p.a.
Total Expense Ratio ⁶	2.30%	2.30%
Unit NAV	USD 47.11	EUR 588.90
Inception Date ⁷	30/03/1990	24/10/2008
Dividend Frequency ²	Annually	Annually
ISIN Code	LU0348798264	LU0348798009
Bloomberg Ticker	THONTHI LX	ALTHAEA LX
Cumulative Returns (%)		
Year to Date	5.58	7.05
1 Year	24.77	12.23
3 Years	-12.46	-12.37
5 Years	26.93	19.54
Since Inception	535.96	538.04
Calendar Year Returns (%)		
2020	-10.04	-17.86
2019	9.86	12.26
2018	-12.27	-8.01
2017	26.99	12.10
2016	16.31	20.19

Source: All fund data quoted are Allianz Global Investors/IDS GmbH, as at 30/04/2021, unless stated otherwise.

On 09/12/2005, the assets of Dresdner RCM New Tiger Selections – Thailand were transferred to Allianz Global Investors Selections RCM Thailand ("Allianz GIS RCM Thailand Fund").

On 03/10/2008, the assets of Allianz GIS RCM Thailand Fund were merged into Allianz Global Investors Fund - Allianz Thailand Equity (formerly named: Allianz RCM Thailand).

Fund performance is calculated on NAV to NAV basis in denominated currency of the respective share class with gross dividends re-invested. Benchmark performance is calculated in denominated currency of the respective share class. HKD/USD based investors are exposed to foreign exchange fluctuations.

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- 2) Dividend payments are applicable for Class A Dis (annual distribution) and for reference only. Yields are not guaranteed, dividend may be paid out from capital (Class A). This may result in an immediate decrease in the NAV per share and may reduce the capital available for the Fund for future investment and capital growth. Positive distribution yield does not imply positive return.
- 3) Annualised Dividend Yield = Dividend Per Share / Ex-Dividend Date NAV. Positive distribution yield does not imply positive return. Dividend is not guaranteed. Historical dividend yield is not indicative of future dividend payouts.
- 4) The Fund Size quoted includes all share classes of the Fund.
- 5) The All-in-Fee includes the expenses previously called management and administration fees.
- 6) Total Expense Ratio (TER): Total cost (except transaction costs) charged to the Fund during the last financial year (as at 30/09/2020) expressed as a ratio of the Fund's average NAV. For share classes that have been incepted for less than one year as at close of the last financial year (please refer to the Inception Date in the Fund Details table), the TER will be annualised. For share classes incepted after the close of the last financial year, the TER will be reflected as N/A.
- 7) Inception Date means the very first date when the Fund commenced its operations (irrespective of any dates of restructuring/merging of assets thereafter).

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