



Invesco Responsible Japanese Equity Value Discovery Fund

30 April 2021

Objectives and investment strategy

The Fund aims to achieve long-term capital growth. The Fund seeks to achieve its objective by investing primarily in the securities of companies listed in Japan which meet the Fund's environmental, social and governance (ESG) criteria. For the full objectives and investment policy please consult the current prospectus. **Name changed from Invesco Japanese Equity Value Discovery Fund on 8 April 2021. The fund objective also changed.**

Key facts



Daiji Ozawa
Tokyo
Managed fund since
March 2007

Fund Launch

A (JPY)-Acc Shares 30/9/11

Legal Status

Luxembourg SICAV with UCITS status

Share class currency

JPY

Current NAV

A (USD)-AD Shares	USD	15.25
A (EUR Hgd)-Acc Shares	EUR	41.82
A (CHF Hgd)-Acc Shares	CHF	16.11
A (JPY)-Acc Shares	JPY	1674.00
A (JPY)-SD Shares	JPY	1643.00

12 Month Price High

A (USD)-AD Shares	USD	16.26	(16/02/21)
A (EUR Hgd)-Acc Shares	EUR	44.25	(18/03/21)
A (CHF Hgd)-Acc Shares	CHF	17.05	(18/03/21)
A (JPY)-Acc Shares	JPY	1770.00	(18/03/21)
A (JPY)-SD Shares	JPY	1738.00	(18/03/21)

12 Month Price Low

A (USD)-AD Shares	USD	11.37	(04/05/20)
A (EUR Hgd)-Acc Shares	EUR	30.76	(04/05/20)
A (CHF Hgd)-Acc Shares	CHF	11.85	(04/05/20)
A (JPY)-Acc Shares	JPY	1223.00	(04/05/20)
A (JPY)-SD Shares	JPY	1202.00	(04/05/20)

Fund Size

JPY 9.89 bn

Minimum Investment

JPY 120,000

Initial Charge

5.00%

Annual Management Fee

1.4%

Settlement Date

Any business day

Reference Benchmark

TOPIX Index (Net Total Return)

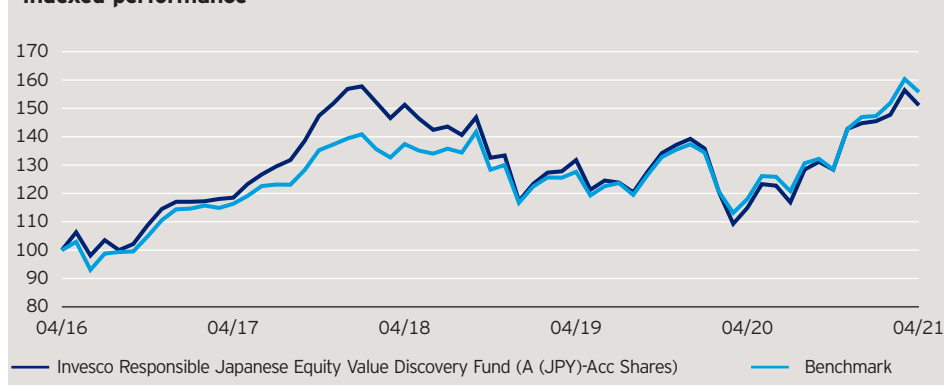
Morningstar Rating™ *

★ ★

Fund Strategy

The fund manager focuses on businesses, which can adapt to structural changes and generate sustainable corporate value. The team also favours companies with sound management and ESG credentials, which are attractively valued compared to their historical long-term valuation levels. In searching for investment opportunities, the fund manager does not seek economically sensitive companies but those that can achieve sustainable improvements in profits and capital efficiency. The consideration of ESG issues is an integral part of the investment process, from positive and negative screening, fundamental research, to portfolio construction and engagement. It is this approach that distinguishes the strategy from other typical value funds.

Indexed performance*



Annualised performance*

%	YTD	1 year	3 years	5 years
A (USD)-AD Shares	-1.24	28.63	0.09	8.23
A (EUR Hgd)-Acc Shares	4.08	30.36	-0.91	7.61
A (CHF Hgd)-Acc Shares	4.07	30.45	-1.09	7.27
A (JPY)-Acc Shares	4.36	31.40	-0.04	8.60
A (JPY)-SD Shares	4.32	31.35	-0.04	8.59
Benchmark	6.00	31.93	4.27	9.27

Calendar year performance*

%	2016	2017	2018	2019	2020
A (USD)-AD Shares	3.08	39.22	-23.42	20.16	9.53
A (EUR Hgd)-Acc Shares	-1.67	33.08	-25.82	17.97	2.71
A (CHF Hgd)-Acc Shares	-2.17	32.37	-26.07	17.63	2.65
A (JPY)-Acc Shares	0.08	34.00	-25.20	18.69	3.95
A (JPY)-SD Shares	0.12	33.96	-25.18	18.58	4.01
Benchmark	-0.02	21.84	-16.26	17.67	6.99

Past performance is not a guide to future returns.

*Source: © 2021 Morningstar, NAV to NAV, gross income re-invested in share class currency.

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Top 10 holdings			(total holdings: 46)
Holding	Sector	Market	%
Hitachi	Information Technology	Japan	4.6
Yamaha Motor	Consumer Discretionary	Japan	4.6
Komatsu	Industrials	Japan	3.8
Daikin	Industrials	Japan	3.7
ORIX	Financials	Japan	3.4
Daiwa House Industry	Real Estate	Japan	3.1
Sompo	Financials	Japan	2.9
Fujitsu	Information Technology	Japan	2.9
Recruit	Industrials	Japan	2.9
Nidec	Industrials	Japan	2.7

References	Geographical weightings	Sector weightings
IVRS Code		
A(EUR Hgd)-Acc Shares		%
A(USD)-AD Shares	Japan	99.0
A(JPY)-Acc Shares	Cash	1.0
A(JPY)-SD Shares		
Bloomberg Code		
A (USD)-AD Shares	IJPVADU LX	Industrials
A (EUR Hgd)-Acc Shares	IJPAAE LX	Consumer Discretionary
A (CHF Hgd)-Acc Shares	IJPVACH LX	Information Technology
A (JPY)-Acc Shares	IJPVAAY LX	Financials
A (JPY)-SD Shares	IJPVADJ LX	Health Care
		Real Estate
		Materials
		Communication Services
		Cash
ISIN Code		
A (USD)-AD Shares	LU0607515102	
A (EUR Hgd)-Acc Shares	LU0607515524	
A (CHF Hgd)-Acc Shares	LU0955866941	
A (JPY)-Acc Shares	LU0607515367	
A (JPY)-SD Shares	LU0607515284	

3 year characteristics*	A (JPY)-Acc Shares
Volatility	19.24
Volatility is measured by the standard deviation of the fund, based on its annual rates of return over the past 3 years in base currency of the fund.	

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