

LionGlobal China Growth Fund

The Fund aims for medium to long-term capital growth of assets of the Fund by investing primarily in equity and equity-linked securities of companies with assets in or earnings derived from the People's Republic of China, Hong Kong S.A.R. and Taiwan. The assets of the Fund may also be held in cash or invested in non-China related investments in emerging and developed markets, primarily in equities investments. The Fund will not target any specific industry or sector.

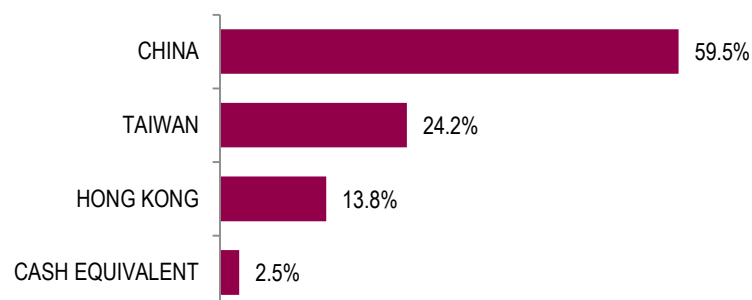
Performance (%)

| | | 1- year | 3- years p.a. | 5- years p.a. | 10- years p.a. | Since Inception p.a. |
|------------------------|------------------------|------------|---------------------|---------------------|----------------------|----------------------------|
| SGD Class ¹ | NAV | 47.0 | 12.0 | 16.1 | 7.9 | 7.1 |
| | NAV [^] | 39.7 | 10.1 | 15.0 | 7.4 | 7.0 |
| | Benchmark [#] | 43.4 | 11.8 | 16.2 | 9.1 | 4.0 |
| USD Class ¹ | NAV | 55.8 | 11.1 | 16.2 | 7.3 | 11.7 |
| | NAV [^] | 48.0 | 9.2 | 15.0 | 6.7 | 11.3 |
| | Benchmark [#] | 52.0 | 10.9 | 16.3 | 8.4 | 10.7 |

Past performance is not necessarily indicative of future performance

Source: Lion Global Investors Ltd / Morningstar

Country Allocation (% of NAV)



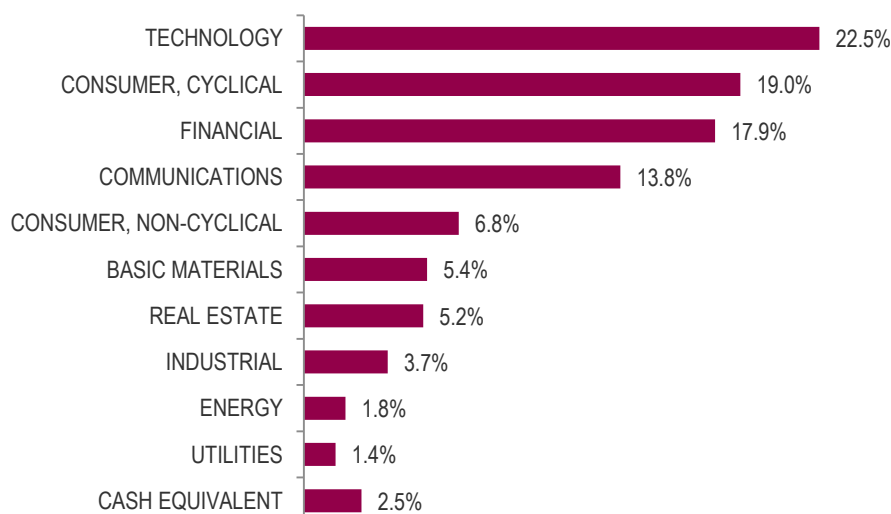
Fund Facts

| | |
|--------------------------|--|
| Fund Inception Date: | SGD Class: 08 Apr 1994 |
| | USD Class: 02 Aug 2004 |
| Subscription Mode: | Cash, SRS ⁴ |
| Minimum Investment: | S\$ / US\$ 1,000 |
| Initial Charge: | Currently 4% Maximum 5% |
| Management Fee: | Currently 1.25% p.a. Maximum 1.25% p.a. |
| Valuation Dealing: | Every dealing day |
| NAV Price ² : | S\$3.067/US\$2.282 |
| Fund Size: | S\$36.0 million |

Codes

| | |
|------------|-------------------------|
| SGD Class: | SG9999002463 OCBSCGF |
| USD Class: | SG9999002471 OCBCGUS |

Sector Allocation (% of NAV)



Top 10 Holdings³ (% of NAV)

| | |
|---|------|
| TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD | 12.0 |
| TENCENT HOLDINGS LTD | 10.6 |
| ALIBABA GROUP HOLDING LTD | 9.0 |
| AIA GROUP LTD | 4.0 |
| WUXI BIOLOGICS CAYMAN INC | 3.8 |
| PING AN BANK CO LTD | 3.2 |
| CHINA CONSTRUCTION BANK CORP H SHR | 2.9 |
| JD.COM INC | 2.5 |
| NEW ORIENTAL EDUCATION & TECH ADR | 2.2 |
| HONG KONG EXCHANGES AND CLEARING LTD | 2.1 |

Benchmark:

Since inception to 31 Dec 1994: CLSA China B Index.

01 Jan 1995 to 22 Nov 1999: CLSA China World Index.

23 Nov 1999 to 30 Apr 2003: CLSA Greater China Index.

From 01 May 2003: MSCI Golden Dragon Index.(in respective Fund's currency)

^ NAV: Figures include Initial Charge.

¹ Returns based on single pricing. Dividends are reinvested net of all charges payable upon reinvestment and in respective share class currency terms. Return periods longer than 1 year are annualised.

² Price reflects 2 for 1 sub-division of units on 01 June 2006.

³ Securities referenced are not intended as recommendations to buy or sell. Opinions and estimates constitute our judgment and along with other portfolio data, are subject to change without notice.

⁴Supplementary Retirement Scheme ("SRS") monies may be used to purchase the SGD Class Units only.

The above is based on information available as of 31 March 2021, unless otherwise stated.

For further information or to
obtain a copy of the prospectus:

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