Aberdeen Standard SICAV I - Japanese Equity Fund

A Acc Hedged USD

Aberdeen Standard Investments

30 September 2020

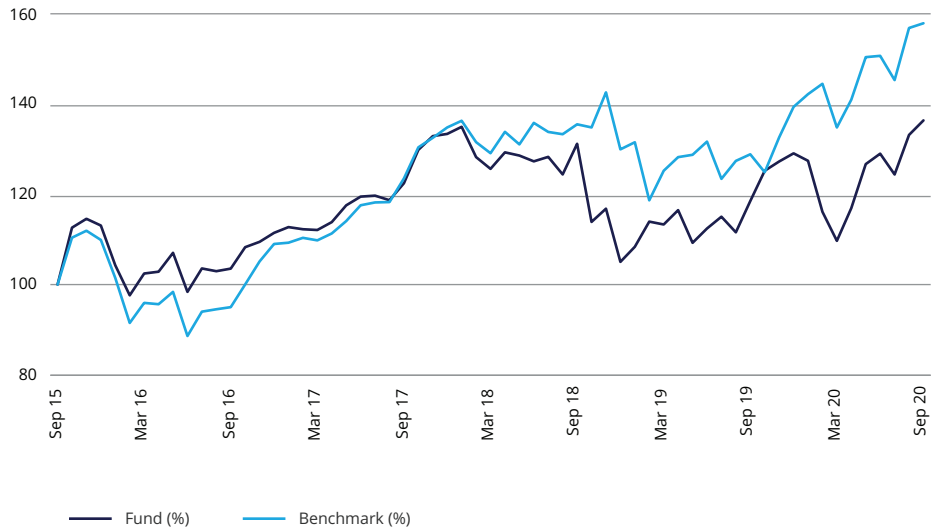
Important Information

- The Fund invests in equities and equity-related securities of companies registered in or conducting the bulk of their business activities in Japan.
- The Fund's exposure to a single country market increases potential volatility.
- The Fund's net derivative exposure may be up to 50% of the Fund's net asset value and subject to counterparty/credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk.
- Investment in this Fund may involve a high degree of risk and may not be suitable for all investors. It is possible that the entire value of the investment could be lost.
- Investors are responsible for their investment decisions and should ensure that the intermediary has advised on Fund's suitability and consistency with their investment objective. If in doubt, please seek independent financial and professional advice.
- Investors should not invest in this Fund based solely on this document and should read the relevant offering documents (particularly the investment policies and risk factors) for more details before investing.

Objective

To achieve long-term total return by investing at least two-thirds of the Fund's assets in equities and equity-related securities of companies with their registered office in Japan; and/or, companies which have the preponderance of their business activities in Japan; and/or, holding companies that have the preponderance of their assets in companies with their registered office in Japan.

Performance



Cumulative and annualised performance

	1 month	6 months	Year to date	1 year	3 years (p.a.)	5 years (p.a.)
Fund (%)	2.42	24.38	5.66	15.09	3.66	6.41
Benchmark (%)	0.67	17.16	13.32	22.57	8.55	9.59

Discrete annual returns - year to 30/9

	2020	2019	2018	2017	2016
Fund (%)	15.09	-9.69	7.16	18.31	3.54
Benchmark (%)	22.57	-4.91	9.73	30.10	-5.02

Performance Data: Share Class A Acc Hedged USD
Source: Lipper. Basis: Total Return, NAV to NAV, net of annual charges, gross Income reinvested, (USD).
"Fund (Net)" refers to the actual unit price performance of the shareclass shown. The returns provided do not reflect the initial sales charge and, if included, the performance shown would be lower.
Benchmark history: Benchmark – MSCI Japan Index (Hedged to USD) from 31/5/2018. TOPIX Index (Hedged to USD) from 22/5/2013 to 30/5/2018.

Past performance is not a guide to future returns and future returns are not guaranteed.

Key facts

Fund manager(s)	**Asia Pacific Equity Team**
Fund launch date	**26 April 1988**
Share class launch date	**22 May 2013**
Management company	**Aberdeen Standard Investments Luxembourg S.A.**
Fund size	**JPY 68.1bn**
Number of holdings	**49**
Benchmark	**MSCI Japan Index (Hedged to USD)**
Fund historic yield[1]	**0.00%**
Initial sales charge[2]	**5.00%**
Annual management charge	**1.50%**
Ongoing charge figure[3]	**1.72%**
Minimum initial investment	**USD 1,000 or currency equivalent**
Fund type	**SICAV**
Valuation point	**13:00 (LUX time)**
Base currency	**JPY**
Share class currency	**USD**
Price high/low (52 wks)	**USD15.698/ USD10.435**
Price as at 30/09/2020	**USD15.377**
Sedol	**B87QVN6**
ISIN	**LU0912262788**
Bloomberg	**AVGAUSD LX**
Citicode	**F80U**
Reuters	**LP68212200**
Valoren	**21408375**
WKN	**A1WZC0**
Domicile	**Luxembourg**

Please refer to Aberdeen Standard SICAV I Fund Prospectus for more details of other fees.

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Top ten holdings (%)

Toyota Motor Corp	5.1
Keyence Corp	5.0
Tokio Marine Holdings Inc	4.7
Sony Corp	4.6
Shin-Etsu Chemical Co Ltd	4.5
Daikin Industries Ltd	3.3
Nabtesco Corp	3.3
Hoya Corp	3.2
Nippon Paint Holdings Co Ltd	3.1
Chugai Pharmaceutical Co Ltd	3.0
Assets in top ten holdings	**39.8**

Source : Aberdeen Standard Investments 30/09/2020

Figures may not always sum to 100 due to rounding.

Sector (%)

Industrials	20.8
Consumer Discretionary	20.5
Healthcare	14.7
Information Technology	11.5
Materials	10.7
Financials	8.5
Consumer Staples	6.1
Cash and Other	7.2

Risk stats

	3 years	5 years
Beta^	1.05	0.99
Fund Volatility^	17.13	16.69
Information Ratio^	0.10	0.14
R-Squared^	0.92	0.92
Sharpe Ratio^	0.23	0.28
Tracking Error^	4.76	4.83

Source: Aberdeen Standard Investments, total return, Gross of Fees, BPSS, Datastream, USD, as of 31/08/2020. Please note the risk analytics figures are calculated on gross returns whereas the performance figures are based on net asset value (NAV) returns. In addition, the risk analytics figures lag the performance figures by one month. It should be noted that the figures provided regarding risk would be adjusted if fund fees and expenses were included.^ 3 and 5 year annualised. Beta is a measure of the volatility of a portfolio in comparison to a benchmark index. Fund volatility measures historical volatility. Information ratio measures the portfolio returns beyond the returns of a benchmark, usually an index, compared to the volatility of those returns. R-squared measures the percentage of a fund or securitys movements that can be explained by movements in a benchmark index. Sharpe ratio measures risk-adjusted performance. Tracking error measures the divergence between the price behavior of a position or a portfolio and the price behavior of a benchmark.

To help you understand this fund and for a full explanation of risks and the overall risk profile of this fund and the shareclasses within it, please refer to the Product Key Facts Statement and Prospectus which are available on our website www.aberdeenstandard.com.hk. The Prospectus also contains a glossary of key terms used in this document.

[1]The Historic Yield as at 31/08/2020 reflects distributions declared over the past twelve months as a percentage of the mid-market share price, as at the date shown. It does not include any preliminary charge and investors may be subject to tax on their distributions.
[2]These are the maximum charges that we might take out of your money before it is invested. In some cases, the charges may be less and you should speak to your financial advisor about this.
[3]The Ongoing Charge Figure (OCF), is the overall cost shown as a percentage of the value of the assets of the fund. It is made up of the Annual Management Charge (AMC) of 1.50% and other charges. It does not include any initial charges or the cost of buying and selling stocks for the fund. The Ongoing Charges figure can help you compare the annual operating expenses of different funds.
Hedged share classes aim to provide you with a return that is as close as possible to the base currency performance of a Fund, by reducing the effect of exchange rate movements between the Fund base currency and the currency of the share class. This currency exposure is not related to the currency positions within the Fund's portfolio of investment and therefore could impact your return. Also, it is important to note that the techniques used in this share class have transaction costs which will reduce the value of your investment.

Important information
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