

*This statement provides you with key information about this product.  
This statement is part of the Hong Kong offering documents.  
You should not invest in this product based on this statement alone.*

### Quick facts

<b>Management Company:</b>	FIL Investment Management (Luxembourg) S.A.		
<b>Investment Manager:</b>	FIL Fund Management Limited (Bermuda, internal delegation)		
<b>Investment Sub-manager(s):</b>	Internal and/or external sub-delegation to one or more Investment sub-managers as described in “The Investment sub-managers” section under “Management and Governance” of the Prospectus (~Note) ~ Note: The list of all Investment sub-managers having managed all or part of the assets of each fund over the last six or twelve months will be published in the annual and semi-annual financial reports.		
<b>Depository:</b>	Brown Brothers Harriman (Luxembourg) S.C.A.		
<b>Ongoing charges over a year<sup>^</sup>:</b>	Class A-USD:	1.92%	Class A-ACC-Euro: 1.92%
	Class A-Euro:	1.92%	Class C-USD: 2.92%
	Class A-ACC-USD:	1.92%	Class A-MCDIST(G)-HKD: 1.92%
	Class A-MCDIST(G)-USD:	1.92%	Class Y-ACC-USD: 1.07%
	<sup>^</sup> Unless otherwise stated, the ongoing charges figure represents the ongoing expenses based on the annual financial report for the year ended 30 April 2024. This figure may vary from year to year.		
<b>Dealing frequency:</b>	Daily		
<b>Base currency:</b>	USD		
<b>Dividend policy*:</b>	<p><u>Class A &amp; Class C</u> Subject to the Board’s discretion, dividends are declared annually, normally on the first business day of August. The Board expects to recommend distribution of substantially all of the net income of the share class.</p> <p><u>Class A-ACC &amp; Class Y-ACC</u> No dividends will be paid for accumulating shares. The shares accumulate all interest and other income earned.</p> <p><u>Class A-MCDIST(G)#</u> Subject to the Board’s discretion, dividends are declared monthly normally on the first business day of each month. The Board expects to recommend distribution of substantially all of the gross income, and to some extent, capital, of the share class with the expectation of achieving a higher distribution rate than an INCOME class.</p> <p># Investors should note that as fees and expenses may be charged to capital of the fund, this will result in an increase in distributable income for the payment of dividends. The fund may therefore pay dividend directly out of capital and/or effectively out of capital. Such payment of dividends out of capital represents a return or withdrawal of part of the amount originally invested or from any capital gains attributable to the original investment. Such distributions may result in an immediate decrease in the net asset value per Share of the fund.</p> <p>* Unless otherwise stated, dividends will not be paid out of capital and/or effectively out of capital.</p>		
<b>Financial year end of this fund:</b>	30 April		
<b>Minimum investment:</b>		<u>Initial Investment</u>	<u>Subsequent Investment</u>
	Class A & Class C	USD 2,500	USD 1,000
	Class Y	USD 2,500	USD 1,000

## What is this product?

Fidelity Funds is an open-ended investment company established in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).

## Objectives and investment policy

- The fund is an Equity fund and aims to achieve capital growth over the long term.
- The fund invests at least 70% of its assets, in equities of companies that are listed, headquartered, or do most of their business in Asia (excluding Japan). This region includes countries that are considered as emerging markets.
- The fund's largest ten holdings may account for 50% or more of its assets, resulting in portfolio concentration.
- The Investment Manager considers environmental, social and governance (ESG) characteristics when assessing investment risks and opportunities. In determining ESG characteristics, the Investment Manager takes into account ESG ratings provided by Fidelity or external agencies.
- The fund invests at least 80% of its assets in securities of issuers with high ESG ratings. High ESG ratings are defined as issuers rated by Fidelity ESG ratings as a B or above, or in the absence of a rating from Fidelity, an MSCI ESG rating of A or above.
- The fund assesses the ESG characteristics of at least 90% of its assets. The fund aims to achieve an ESG score of its portfolio greater than that of its Benchmark (as defined below), after excluding 20% of assets with the lowest ESG ratings.
- The Investment Manager supplements the study of financial results of potential investments with additional qualitative and quantitative non-financial analysis including sustainability risks and will factor them into investment decision making and risk monitoring to the extent they represent potential or actual material risks and/or opportunities to maximise long-term risk-adjusted returns:
  - “Qualitative assessments” will be by reference, but not limited, to case studies, environmental, social and governance impacts associated with issuers, product safety documents, customer reviews, company visits or data from proprietary models and local intelligence.
  - “Quantitative assessments” will be by reference to ESG ratings which may be an internal rating assigned by the Investment Manager primarily using Fidelity ESG Ratings or from external providers including but not limited to MSCI, relevant data in third-party certificates or labels, assessment reports on carbon footprints, or percentage of economic activities of issuers generated from ESG-relevant activities. Fidelity ESG Ratings is a proprietary ESG rating system developed by Fidelity's research analysts to assess individual issuers. The ratings score issuers on an A-E scale on sector-specific factors, which include relevant principal adverse impact indicators, and a trajectory forecast based on an assessment of expected change of an issuer's sustainability characteristics over time. The ratings are based on fundamental bottom-up research and assessment using criteria specific to the industry of each issuer relevant to material ESG issues. The Fidelity ESG ratings methodology takes into account environmental, social and governance factors. Environmental characteristics including carbon intensity, carbon emissions, energy efficiency, water and waste management, biodiversity, while social characteristics include product safety, supply chain, health and safety and human rights.
- ESG ratings and associated ESG data are maintained on a research platform operated by the Investment Manager. The provision and sourcing of ESG data is reviewed on a regular basis to ensure its continuing suitability, adequacy and effectiveness for the ongoing assessment of sustainability risks.
- The fund adheres to a principle-based exclusion policy incorporating both norms-based screening and negative screening of certain sectors, companies or practices based on specific ESG criteria as determined by the Investment Manager from time to time. This is in addition to the firm-wide exclusions list, which includes, but is not limited to, controversial weapons (biological, chemical, incendiary weapons, non-detectable fragment, blinding lasers, cluster munitions, landmines and nuclear weapons for non-signatories of the Treaty on the Non-Proliferation of Nuclear Weapons). The norms-based screening includes issuers which the Investment Manager considers have failed to conduct their business in accordance with accepted international norms, including as set out in the United Nations Global Compact as well as sovereign issuers on the Financial Action Task Force blacklist. The negative screening includes issuers which have exposure, or ties, to: (i) controversial weapons, depleted uranium and nuclear weapons; (ii) production of conventional weapons (a weapon of warfare which is not nuclear, chemical or biological in nature); (iii) production and distribution of semi-automatic weapons intended for sale to civilians; (iv) tobacco-related activities; (v) thermal coal extraction and power generation subject to additional transitional criteria; (vi) extraction of oil sands; or (vii) extraction of arctic oil and gas. Negative screening of sovereign issuers is based on the Investment Manager's internal sovereign exclusion framework which concentrates on three principles relating to governance, respect for human rights and foreign policy. Sovereigns failing to meet the standards of the framework are identified based on a proprietary assessment. To support this assessment the Investment Manager makes reference to international recognised indicators such as the World Bank's Worldwide Governance Indicators and UN Security Council sanctions. The Investment Manager may apply revenue thresholds for more refined screens and has the discretion to implement additional sustainable requirements and exclusions.
- Through the investment management process, the Investment Manager aims to ensure that investee companies follow good governance practices.
- The fund may invest up to 20% of its assets in securities of issuers with lower ESG ratings, including those with low but improving ESG characteristics. These issuers may be on an improving trajectory or demonstrate potential for improvement through the implementation and execution of a formal engagement plan.

- In actively managing the fund, the Investment Manager considers growth and valuation metrics, company financials, return on capital, cash flows and other measures, as well as company management, industry, economic conditions, and other characteristics.
- The fund may invest less than 30% of its assets (directly and/or indirectly) in China A or B shares (in aggregate). The fund may directly invest in China A Shares listed or traded on any regulated market in China through the Qualified Foreign Investor (“QFI”) status of FIL Investment Management (Hong Kong) Limited, the Shanghai-Hong Kong Stock Connect and the Shenzhen-Hong Kong Stock Connect (collectively, “Stock Connect”) and/or via any other permissible means available to the fund under prevailing laws and regulations or indirectly by way of access to products or funds investing in China A Shares listed or traded on any regulated market in China. “Regulated market in China” refers to the Shanghai Stock Exchange or the Shenzhen Stock Exchange, as the case may be. The fund may also have indirect exposures through financial instruments that invest in or are linked to the performance of China A Shares, e.g. via equity linked notes, participation notes and credit-linked notes.
- The Investment Manager will use the MSCI AC Asia ex Japan Index (the “Benchmark”), a broad market index that does not take into account ESG characteristics for the purposes of risk monitoring and performance comparison. The fund invests in securities of the Benchmark, however, the management of the fund is discretionary, therefore the fund may invest in securities not included in the Benchmark, and its performance over any period may or may not deviate significantly from that of the Benchmark.
- The fund may use derivatives for hedging, efficient portfolio management and investment purposes.
- The fund will not invest more than 10% of their net asset value in securities issued by or guaranteed by any single country (including its government, a public or local authority of that country) with a credit rating below investment grade.
- The fund will not engage extensively in securities lending, repurchase and reverse repurchase transactions.

### **Use of derivatives/investment in derivatives**

The fund’s net derivative exposure may be up to 50% of its net asset value.

### **What are the key risks?**

**Investment involves risks. Please refer to the Hong Kong offering documents for details including the risk factors.**

#### **Risk to Capital and Income (Investment Risk)**

- The assets of the fund are subject to fluctuations in value. There is no guarantee of repayment of principal and you may not get back the original amount invested. Past performance is no guarantee of future performance.

#### **Sustainable Investing**

- To the extent the fund weighs ESG or sustainability criteria in choosing investments, it may underperform the market or other funds that invest in similar assets but do not apply sustainability criteria. Sustainable characteristics used in the fund’s investment policy may result in the fund foregoing opportunities to buy certain securities when it might otherwise be advantageous to do so and/or selling securities due to their sustainable characteristics when it might be disadvantaged to do so. As such, the application of ESG criteria may restrict the ability of the fund to acquire or dispose of its investments at a price and time that it wishes to do so, and may therefore result in a loss to the fund.
- The ESG characteristics of securities may change over time, which may in some cases require the Investment Manager disposing of such securities when it might be disadvantageous to do so from a financial perspective only. This may lead to a fall in the value of the fund.
- The use of ESG criteria may also result in the fund being concentrated in companies with ESG focus and its value may be volatile when compared to other funds having a more diversified portfolio of investments.
- There is a lack of standardised taxonomy of ESG evaluation methodology and the way in which different ESG funds will apply ESG criteria may vary, as there are not yet commonly agreed principles and metrics for assessing the sustainable characteristics of investments of ESG funds.
- While the fund, in selecting investments, may use a proprietary ESG scoring process that is based partially on third party data, such data may be incomplete, inaccurate or unavailable. As a result, there is a risk that the Investment Manager may incorrectly assess a security or issuer.
- Evaluation of sustainable characteristics of the securities and selection of securities may involve the Investment Manager’s subjective judgment. As a result, there is a risk that the relevant sustainable characteristics may not be applied correctly or that the fund could have indirect exposure to issuers who do not meet the relevant sustainable characteristics, and sustainable characteristics of a security can change over time.
- In making its proxy voting decisions consistent with ESG criteria, exclusionary criteria, the fund may not always be consistent with maximising an issuer’s short-term performance.

### Equities

- The fund's investment in equities securities may fluctuate, sometimes dramatically, in response to the activities and results of individual companies or because of general market and economic conditions or other events including changes in investment sentiment, political and economic conditions and issuer-specific factors.

### Concentration Risk

- The fund's investments are concentrated in (i) a relatively small number of investments or issuers and/or (ii) a single or small number of countries. The value of the fund may be more volatile than that of a fund having a more diverse portfolio of investments.
- In respect of (ii), the value of the fund may be more susceptible to adverse economic, political, policy, foreign exchange, liquidity, tax, legal or regulatory event affecting the market of such country(ies).

### Emerging Market Risk

- The fund invests in emerging markets which may involve increased risks and special considerations not typically associated with investment in more developed markets, such as liquidity risks, currency risks/control, political and economic uncertainties, legal and taxation risks, settlement risks, custody risk and the likelihood of a high degree of volatility.

### Foreign Currency Risk

- The fund's assets may be denominated in currencies other than the base currency of the fund. Also, a class of shares may be designated in a currency other than the base currency of the fund. Fluctuations in the exchange rates between these currencies and the base currency as well as changes in exchange rate controls may adversely affect the fund's net asset value.

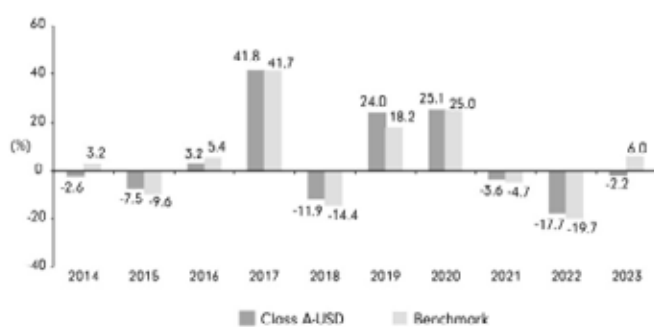
### Risks associated with distribution out of/effectively out of the fund's capital

- Payment of dividends out of capital and/or effectively out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any such distributions may result in an immediate reduction of the NAV per share/unit.

### Financial Derivative Instruments

- The fund's net derivative exposure may be up to 50% of its net asset value. The use of derivatives may give rise to liquidity risk, counterparty credit risk, volatility risk, valuations risks and over-the-counter transaction risk at times. The leverage element/component of a derivative can result in a loss significantly greater than the amount invested in the financial derivative instrument by the fund. Exposure to financial derivative instruments may lead to a high risk of significant loss by the fund.

## How has the fund performed?



The performance during the years prior to 2021 was achieved under circumstances that may no longer apply as the investment objective was changed in 2016 and 2021.

- Past performance information is not indicative of future performance. Investors may not get back the full amount invested.
- The computation basis of the performance is based on the calendar year end, NAV-to-NAV, with dividend reinvested.
- These figures show by how much the Class A-USD increased or decreased in value during the calendar year being shown. Performance data has been calculated in USD including ongoing charges and excluding any subscription fees and redemption fees you might have to pay.
- Fund launch date: 1990
- Class A-USD launch date: 1990
- Class A-USD is selected as the most appropriate representative share class as it has the longest track record and is denominated in the fund's reference currency.
- The Benchmark is the MSCI AC Asia ex Japan Index.

## Is there any guarantee?

This fund does not have any guarantees. You may not get back the full amount of money you invested.

## What are the fees and charges?

### Charges which may be payable by you

You have to pay the following fees when dealing in shares of the fund:

<b>Subscription Fee</b>	Class A – Up to 5.25% of NAV Class C & Class Y – 0%
<b>Switching Fee</b>	Generally up to 1% of NAV, except if you are switching from one class with no subscription fee into a class with subscription fee, you will have to pay for a switching fee of up to the full subscription fee of the class to be switched into
<b>Redemption Fee</b>	N/A

### Ongoing fees payable by the fund

The following expenses will have to be paid out of the fund. They affect you because they reduce the return you get on your investments:

<b>Management Fee*</b>	Class A & Class C – Up to 1.50% p.a. of NAV Class Y – Up to 0.80% p.a. of NAV
<b>Depositary Fee</b>	Varies from 0.003% to 0.35% of NAV
<b>Performance Fee</b>	N/A
<b>Administration Fee</b>	Up to 0.35% of NAV

\* The management fee can be increased to a maximum annual rate of 2% of the net asset value of the fund. In the event of such increase, not less than 3 months' notice will be given to you.

### Other Fees

You may have to pay other fees when dealing in shares of the fund. Any other fees and charges are described in the Hong Kong offering documents. You should note that some fees may be increased, up to a specified permitted maximum, by giving shareholders at least one month's prior notice. For details, please refer to the Hong Kong offering documents.

## Additional Information

- You generally buy, redeem or switch shares at the fund's next-determined net asset value after we receive your request, directly or via a distributor, in good order at or before 5.00 p.m. Hong Kong time on a dealing day, being the fund's dealing cut-off time. Before placing your orders, please check with your distributor for the distributor's internal dealing cut-off time (which may be earlier than the fund's dealing cut-off time).
- The net asset value of this fund is calculated and the price of shares is published each business day. Net asset value of the fund (other than Class A) will be published in the South China Morning Post and the Hong Kong Economic Times. Net asset value of Class A will be published on [www.fidelity.com.hk](http://www.fidelity.com.hk) \*.
- Investors may also obtain the past performance information of the fund's representative share class and (if applicable) other share classes offered to Hong Kong investors from [www.fidelity.com.hk](http://www.fidelity.com.hk) \*.
- Investors may obtain information on the intermediaries from the Fidelity Investor Hotline: +852 2629 2629.
- The composition of dividend paid out of net distributable income and capital for the last 12 months are available from the Hong Kong Representative on request and also on the fund's website: [https://www.fidelityinternational.com/legal/documents/FF/HK-zh\\_en/fdpc.ff.HK-zh\\_en.HK.pdf](https://www.fidelityinternational.com/legal/documents/FF/HK-zh_en/fdpc.ff.HK-zh_en.HK.pdf) \*.
- Additional information in relation to fund's ESG focus, methodologies and policies is available at <https://www.fidelity.lu/funds/factsheet/LU0261946445/tab-disclosure#SFDR-disclosure> \* and <https://fidelityinternational.com/sustainable-investing-framework/> \*.

## Important

If you are in doubt, you should seek professional advice. The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.

\* The website has not been reviewed by the SFC and may contain information of funds not authorised by the SFC.

FIL Investment Management (Luxembourg) S.A. (管理公司)

2024年8月

本概要提供本基金的重要資料，  
是香港發行文件的一部份。  
請勿單憑本概要作投資決定。

### 資料便覽

管理公司：	FIL Investment Management (Luxembourg) S.A.			
投資經理：	FIL Fund Management Limited (百慕達，內部委派)			
次投資經理：	<p>一名或多名獲轉授職能的內部及/或外部次投資經理，詳情載於認購章程「管理及管治」的「次投資經理」一節（~附註）</p> <p>~ 附註：在過去六個月或十二個月管理每項基金全部或部份資產的所有次投資經理名單將刊載於年度及半年度財務報告。</p>			
保管人：	Brown Brothers Harriman (Luxembourg) S.C.A.			
全年經常性開支比率 <sup>^</sup> ：	A類別股份-美元：	1.92%	A類別股份-累積-歐元：	1.92%
	A類別股份-歐元：	1.92%	C類別股份-美元：	2.92%
	A類別股份-累積-美元：	1.92%	A類別股份-C每月派息(G)-港元：	1.92%
	A類別股份-C每月派息(G)-美元：	1.92%	Y類別股份-累積-美元：	1.07%
	<sup>^</sup> 除非另有註明，否則經常性開支比率是根據截至2024年4月30日止年度的年度財務報告所刊載的經常性開支計算。該比率每年均可能有所變動。			
交易頻密程度：	每日			
基本貨幣：	美元			
股息政策*：	<p><b>A類別股份及C類別股份</b></p> <p>在董事會酌情決定下，每年股息一般於8月首個營業日宣派。董事會預期將建議分派該股份類別的幾乎所有淨收益。</p> <p><b>A類別股份-累積及Y類別股份-累積</b></p> <p>累積股份不會分派股息，該類股份累積所有利息和其他收益。</p> <p><b>A類別股份-C每月派息(G)<sup>#</sup></b></p> <p>在董事會酌情決定下，每月股息一般於每月首個營業日宣派。董事會預期將就該股份類別幾乎所有的總收益，以及一定程度的資本建議派發股息，期望較「特色派息」類別實現更高的派息率。</p> <p><sup>#</sup> 投資者應注意，由於費用和開支可能會計入基金的資本中，導致可供派息之用的可分派收益增加，因此，基金可能是直接從資本中及/或實際上從資本中作出股息分派。從資本中撥付股息即代表投資者獲付還或提取原有投資本金的部份金額，或從原有投資應佔的任何資本收益中獲付還或提取金額。該等分派可能導致基金的每股資產淨值即時減少。</p> <p>* 除非另有註明，否則股息將不會從資本中撥付及/或實際上從資本中撥付。</p>			
財政年度終結日：	4月30日			
最低投資額：		首次投資額	再次投資額	
	A類別股份及C類別股份	2,500美元	1,000美元	
	Y類別股份	2,500美元	1,000美元	

### 本基金是甚麼產品？

富達基金是在盧森堡成立的開放式投資公司，並受盧森堡金融業監察委員會 (Commission de Surveillance du Secteur Financier (CSSF)) 監管。

## 目標及投資政策

- 本基金是一項股票基金，旨在實現長線資本增長。
- 基金將最少70%的資產投資於在亞洲（日本除外）上市、設立總部或進行大部份業務之公司的股票。此地區包括被視為新興市場的國家。
- 基金的前十大持倉可能佔其資產的50%或以上，令投資組合的持倉集中。
- 投資經理在評估投資風險和機會時會考慮環境、社會和管治（ESG）特徵。在確定ESG特徵時，投資經理會考慮富達或外部機構提供的ESG評級。
- 基金將最少80%的資產投資於具有高ESG評級之發行機構的證券。高ESG評級的定義是富達ESG評級為B或以上的發行機構，或如未獲富達評級，則為MSCI ESG評級為A或以上的發行機構。
- 基金評估其最少90%資產的ESG特徵。在排除20%的ESG評級最低之資產後，基金旨在使其投資組合的ESG評分高於其基準（定義見下文）的評分。
- 除了研究潛在投資的財務業績外，投資經理還會輔以其他質化和量化非財務分析，包括可持續發展風險，並將有關分析納入投資決策及風險監控流程，以顯示其代表的潛在或實際重大風險及/或機會，從而盡量提高經長期風險調整的回報：
  - 「質化評估」將參考（但不限於）案例研究、與發行機構有關的環境、社會及管治影響、產品安全文件、客戶評論、公司考察或從專有模型和當地研究組織取得的數據。
  - 「量化評估」將參考投資經理主要使用富達ESG評級作出的內部評級，或外部供應商（包括但不限於MSCI）的ESG評級、第三方證書或標籤、碳足跡評估報告，或發行機構從ESG相關活動所產生的經濟活動百分率等相關數據進行評估。富達ESG評級是由富達的研究分析師創建的專有ESG評級系統，用作評估個別發行機構。該評級系統按A至E評分，取決於發行機構的特定行業因素（包括相關的主要不利影響指標），以及基於對發行機構的可持續發展特徵隨時間變更的預期評估而作出的走勢預測。該評級根據由下而上的基本因素研究和評估，使用各發行機構所處行業與重大ESG議題有關之標準。富達ESG評級方法會考慮環境、社會及管治因素。環境特徵包括碳濃度、碳排放、能源效益、水資源和廢物管理、生物多樣性；而社會特徵包括產品安全、供應鏈、健康和安全以及人權。
- ESG評級和相關ESG資料仍屬於投資經理營運的研究平台。富達定期審查ESG資料的提供和來源，確保其對可持續發展風險持續評估的持續適用性、充分性和有效性。
- 基金遵守原則性基礎的排除政策，根據投資經理不時確定的特定ESG準則，就若干行業、公司或實務措施同時進行規範基礎的篩選及負面篩選。此外，基金亦須受適用於全公司的排除清單所規限，其中包括但不限於爭議性武器（生物、化學、燃燒武器、不可探測碎片、致盲激光、集束彈藥、地雷和《核不擴散條約》非簽署國的核武）。規範基礎的篩選包括投資經理認為未能根據公認國際規範（包括聯合國全球契約所載的規範）進行業務之發行機構，以及金融行動特別工作組黑名單上的主權發行機構。負面篩選包括投資於或涉及以下範疇的發行機構：(i) 爭議性武器、貧化鈾及核武；(ii) 生產常規武器（不屬於核武、化學或生物武器性質之戰爭武器）；(iii) 生產及分銷擬向平民出售之半自動武器；(iv) 與煙草有關的活動；(v) 動力煤開採及發電（須遵守額外過渡準則）；(vi) 油砂開採；或 (vii) 北極石油和天然氣開採。主權發行機構的負面篩選是基於投資經理的內部主權排除框架，該框架集中於與管治、尊重人權和外交政策有關的三項原則。根據專有評估識別出不符合該框架標準的主權發行機構。為支持進行有關評估，投資經理參考多項國際公認的指標，例如世界銀行的全球管治指標及聯合國安理會制裁名單。投資經理可設置收入門檻，以進一步細化篩選，並有權酌情實施額外的可持續發展要求和排除情況。
- 透過投資管理流程，投資經理旨在確保被投資公司遵循良好的管治規範。
- 基金可將最多20%的資產投資於具有較低ESG評級之發行機構的證券，包括具有較遜色但持續改善ESG特徵之發行機構。該等發行機構的走勢可能正在改善，或可透過實施及執行正式的互動協作計劃而展現其具有改善潛力。
- 在主動管理基金的過程中，投資經理會考慮增長和估值指標、公司財務狀況、資本回報率、現金流和其他指標，以及公司管理、行業、經濟狀況和其他特徵。
- 基金可將少於30%的資產（直接及/或間接）投資於中國A股或B股（總計）。基金可透過富達基金（香港）有限公司的合格境外投資者（「QFI」）身份、滬港股票市場交易互聯互通機制及深港股票市場交易互聯互通機制（統稱「滬港通及深港通」）及/或透過在現行法例及法規下基金可獲得的任何准許投資方法直接投資於在任何中國的受規管市場上市或交易的中國A股，或透過投資於在任何中國的受規管市場上市或交易的中國A股的产品或基金進行間接投資。「中國的受規管市場」是指上海證券交易所或深圳證券交易所（視情況而定）。基金亦可透過投資於中國A股或與中國A股表現掛鈎的金融工具（例如透過股票掛鈎票據、參與票據及信貸掛鈎票據），進行間接投資。
- 投資經理將使用MSCI AC Asia ex Japan指數（「基準」）作風險監控及表現比較用途，這是一項不考慮ESG特徵的廣泛市場指數。基金投資於構成基準的證券。然而，基金的管理屬全權委託，因此基金可能投資於並非構成基準的證券，而基金在任何期間的表現可能會或可能不會嚴重偏離基準的表現。
- 基金可使用衍生工具以進行對沖、有效率的投資組合管理及作投資用途。
- 基金將不可把其超過10%的資產淨值，投資於由任何單一國家（包括該國政府、公共機構或當地機關）發行或擔保，而信貸評級低於投資級別的證券。
- 基金將不會廣泛進行證券借貸、回購及反向回購協議交易。

## 使用衍生工具/投資於衍生工具

基金的衍生工具風險承擔淨額最高為其資產淨值的50%。

### 本基金有哪些主要風險？

投資涉及風險。有關詳情 (包括風險因素) 請參閱香港發行文件。

#### 資本及收益的風險 (投資風險)

- 基金的資產須承受價值波動。恕不保證閣下可獲償還本金。閣下可能無法收回最初的投資金額。基金過去表現並非未來業績的保證。

#### 可持續發展投資

- 在基金選擇投資時權衡ESG或可持續發展準則的情況下，其表現可能低於市場或其他投資於類似資產但不採用可持續發展準則的基金。基金的投資政策所採用的可持續發展特徵，可能會導致基金錯失良機，未能買入若干有望造好的證券，及/或基於證券的可持續發展特徵而被迫在不利時機出售證券。因此，ESG準則的應用可能會限制基金按照其屬意的價格和時間購入或出售其投資的能力，因此可能導致基金蒙受損失。
- 證券的ESG特徵可能會隨著時間而改變，在某些情況下，投資經理可能須被迫在不利時機(單從財務角度來看)出售該等證券，導致基金的價值下跌。
- 使用ESG準則亦可能導致基金集中投資於專注ESG的公司，而其價值可能會比其他具有更多元化投資組合的基金價值波動。
- 由於並無公認的原則和指標以評估ESG基金投資項目的可持續發展特徵，因此ESG評估方法缺乏標準化的分類法，不同ESG基金採用ESG準則的方式可能有所不同。
- 雖然基金在選擇投資時，可能會使用部份基於第三方資料的專有ESG評分程序，惟這些資料可能不完整、不準確或未能提供，因此會構成投資經理可能對證券或發行機構作出錯誤評估的風險。
- 評估證券的可持續發展特徵及證券選擇可能涉及投資經理的主觀判斷。因此，存在可能無法正確應用相關的可持續發展特徵，或基金可能間接投資於不符合相關可持續發展特徵的發行機構的風險，而且證券的可持續發展特徵可隨時間而改變。
- 在作出符合ESG排除準則的代理投票決定時，基金可能並不總遵循發行機構短期表現最大化原則。

#### 股票

- 基金的股票證券投資可能受個別公司的活動和業績，或一般市場和經濟狀況或其他事件 (包括投資情緒、政治和經濟狀況改變，以及特定發行機構因素) 影響而反覆波動，而且波幅有時可能十分顯著。

#### 集中度風險

- 基金的投資集中於 (i) 數目相對較少的投資項目或發行機構；及 / 或 (ii) 單一或少數國家。基金價值的波幅可能高於其他具有更多元化投資組合的基金。
- 就 (ii) 而言，基金的價值可能較易受影響該 (等) 國家市場的不利經濟、政治、政策、外匯、流動性、稅務、法律或監管事件所影響。

#### 新興市場風險

- 基金投資於新興市場，可能牽涉較高風險及投資於較發達市場通常不會牽涉的特別考慮因素，例如流動性風險、貨幣風險 / 管制、政治及經濟不明朗、法律和稅務風險、結算風險、保管風險及高度波動的可能性。

#### 外幣風險

- 基金的資產可能以非基本貨幣計算。此外，基金的某類別股份可能指定以非基本貨幣計值。這些貨幣與基本貨幣之間的匯率波動，以及外匯管制變動可能會對基金的資產淨值造成負面影響。

#### 從基金的資本中及/或實際上從基金的資本中作出分派的相關風險

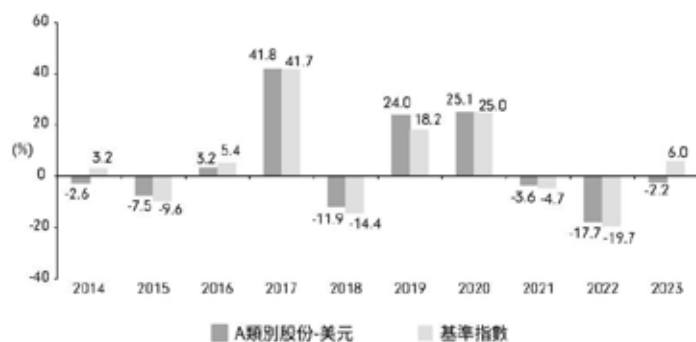
- 從資本中及/或實際上從資本中撥付股息即代表投資者獲付還或提取原有投資本金的部份金額，或從原有投資應佔的任何資本收益中獲付還或提取金額。任何該等分派可能導致每股/每單位資產淨值即時減少。

#### 金融衍生工具

- 基金的衍生工具風險承擔淨額最高為其資產淨值的50%。偶爾使用衍生工具可能會引發流動性風險、交易對手信貸風險、波幅風險、估值風險及場外交易市場交易風險。衍生工具的槓桿元素/成份可能導致基金所蒙受的損失顯著高於其投資於該金融衍生工具的金額。投資於金融衍生工具可能導致基金須承受錄得重大損失的高風險。



## 本基金過往的業績表現如何？



2021年之前的各年業績表現是於不再適用的情況下達到，因投資目標已於2016年及2021年作出修訂。

- 往績並非預測日後業績表現的指標。投資者未必能取回全部投資本金。
- 基金業績表現以曆年末的資產淨值作為比較基礎，股息會滾存再作投資。
- 有關數據顯示A類別股份-美元在有關曆年內的價值升跌幅度。業績表現以美元計算，當中反映出經常性開支，但不包括閣下可能須支付的認購費和贖回費。
- 基金推出日期：1990年
- A類別股份-美元推出日期：1990年
- A類別股份-美元獲選為最適合的股份類別代表，因其擁有最長過往紀錄及以基金報價貨幣計值。
- 基準為MSCI AC Asia ex Japan指數。

## 本基金有否提供保證？

本基金並不提供任何保證。閣下未必能取回投資本金。

## 投資本基金涉及哪些費用及收費？

### 閣下或須繳付的收費

閣下就基金股份交易須繳付以下費用：

認購費	A類別股份-最高為資產淨值的5.25% C類別股份及Y類別股份-0%
轉換費	一般最高為資產淨值的1%，但由毋須支付認購費的股份類別轉至其他須支付認購費的股份類別，須繳付的轉換費最高將相當於擬轉入股份類別的全部認購費
贖回費	不適用

### 基金持續繳付的費用

以下收費將從基金總值中扣除，閣下的投資回報將會因而減少：

管理費*	A類別股份及C類別股份-每年最高為資產淨值的1.50% Y類別股份-每年最高為資產淨值的0.80%
保管費	由資產淨值的0.003%至0.35%不等
表現費	不適用
行政費	最高為資產淨值的0.35%

\* 每年管理費最高可上調至基金資產淨值的2%，閣下將在有關費用調整前最少三個月收到通知。

### 其他費用

基金股份交易或須繳付其他費用。所有其他費用及收費詳情載於香港發行文件。請注意，在向股東發出最少一個月事先通知後，部份費用最高可上調至指定的許可上限。詳情請參閱香港發行文件。

## 其他資料

- 在基金交易截止時間，即交易日下午五時 (香港時間) 或之前經我們收妥由閣下直接或透過分銷商提出的認購、贖回或轉換要求，一般按隨後釐定的股份價格執行。閣下在提出有關要求之前，應向分銷商查詢其內部交易截止時間 (可能早於基金交易的截止時間)。
- 本基金在每個營業日計算資產淨值及公佈股份價格。基金資產淨值(A類別股份除外)將刊登於南華早報及香港經濟日報。A類別股份的資產淨值將於[www.fidelity.com.hk](http://www.fidelity.com.hk) \*發佈。
- 投資者亦可於[www.fidelity.com.hk](http://www.fidelity.com.hk) \*下載基金的股份類別代表及 (如適用) 可供香港投資者認購的其他股份類別的往績表現資料。
- 投資者可致電富達投資熱線 (電話: +852 2629 2629) 取得中介機構的資料。
- 有關過去12個月從淨可分派收益及資本中撥付的股息成份詳情，可向香港代表索取，亦可於基金的網頁：[https://www.fidelityinternational.com/legal/documents/FF/HK-zh\\_en/fdpc.ff.HK-zh\\_en.HK.pdf](https://www.fidelityinternational.com/legal/documents/FF/HK-zh_en/fdpc.ff.HK-zh_en.HK.pdf) \*下載。
- 有關基金ESG焦點、方法和政策的詳情，可於  
<https://www.fidelity.lu/funds/factsheet/LU0261946445/tab-disclosure#SFDR-disclosure> \*及  
<https://fidelityinternational.com/sustainable-investing-framework/> \* 瀏覽。

## 重要提示

閣下如有疑問，應諮詢專業意見。證監會對本概要的內容並不承擔任何責任，對其準確性或完整性亦不作出任何陳述。

\* 此網頁未經證監會審核，而且可能載有一些未獲證監會認可的基金資料。