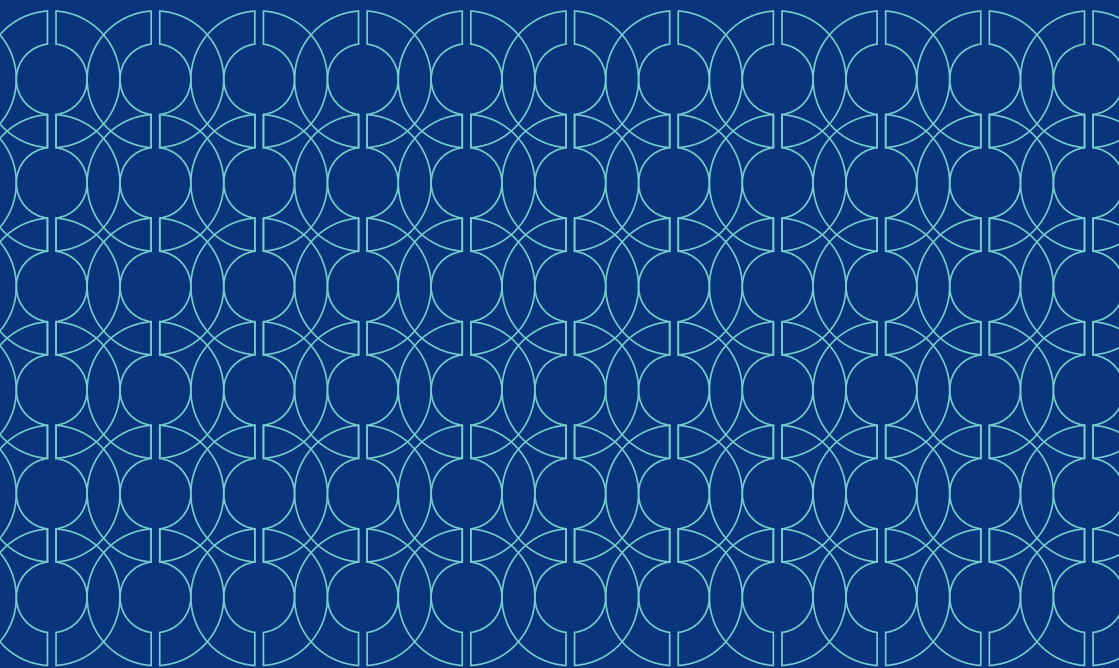


Schroders

Schroder Asian Asset  
Income Fund  
施罗德亚洲高息股债基金

(A Sub-Fund of Schroder Umbrella Fund II)  
(施罗德伞型基金II的子基金)

Unaudited Semi-Annual Report 2022  
二零二二年度未经审计之中期报告书



---

# Schroder Asian Asset Income Fund

(A Sub-Fund of Schroder Umbrella Fund II)

# 施罗德亚洲高息股债基金

(施罗德伞型基金II的子基金)

## Manager

Schroder Investment Management  
(Hong Kong) Limited  
Level 33  
Two Pacific Place  
88 Queensway  
Hong Kong  
Telephone: 2521 1633  
Hotline: 2869 6968  
Fax: 2530 9095  
Home page: <http://www.schroders.com.hk>

## Trustee and Registrar

HSBC Institutional Trust Services (Asia) Limited  
1 Queen's Road Central  
Hong Kong

## Registrar's Service Provider

The Hongkong and Shanghai Banking  
Corporation Limited  
1 Queen's Road Central  
Hong Kong

## Auditor

PricewaterhouseCoopers  
Certified Public Accountants  
22/F Prince's Building  
Central  
Hong Kong

## 经理人

施罗德投资管理(香港)有限公司  
香港金钟道88号  
太古广场二座33字楼  
电话: 2521 1633  
热线: 2869 6968  
图文传真: 2530 9095  
网页: <http://www.schroders.com.hk>

## 信托人及注册处

汇丰机构信托服务(亚洲)有限公司  
香港中环皇后大道中1号

## 注册处之服务提供者

香港上海汇丰银行有限公司  
香港中环皇后大道中1号

## 审计师

罗兵咸永道会计师事务所  
香港  
中环太子大厦二十二楼

---

# Schroder Asian Asset Income Fund

(A Sub-Fund of Schroder Umbrella Fund II)

# 施罗德亚洲高息股债基金

(施罗德伞型基金II的子基金)

## Solicitor

Deacons  
5/F Alexandra House  
18 Chater Road  
Central  
Hong Kong

## 律师

的近律师行  
香港中环遮打道18号  
历山大厦5楼

## Further information

Schroders is a Foreign Account Tax Compliance Act ("FATCA") compliant organisation. Please find the FATCA classification of this entity and its Global Intermediary Identification Number ("GIIN") below.

FATCA entity classification: Nonreporting IGA FFI / Registered Sponsored Investment Entity  
Sponsored entity GIIN: IV2GGD.00030.SF.344  
Sponsoring entity: Schroder Investment Management (Hong Kong) Limited

## 额外资讯

施罗德乃合规美国《海外帐户税收合规法案》(「FATCA」)机构。其FATCA类别及其机构的美国全球中介人识别码(「GIIN」)如下。

FATCA 机构类别：在跨政府协议下免申报的海外金融机构／注册资助机构  
资助机构的 GIIN：IV2GGD.00030.SF.344  
发行机构：施罗德投资管理(香港)有限公司

---

# Schroder Asian Asset Income Fund

(A Sub-Fund of Schroder Umbrella Fund II)

# 施罗德亚洲高息股债基金

(施罗德伞型基金II的子基金)

## Contents 目录

	<b>Pages 页次</b>
Manager's report 经理人报告	1-17
Statement of financial position 财务状况报表	18
Statement of comprehensive income 全面收益报表	19-21
Statement of changes in net assets attributable to unitholders 分配给份额持有人净资产变动报表	22-29
Statement of cash flows 现金流量表	30-31
Investment portfolio 基金投资组合	32-52
Investment portfolio movements 投资组合变动	53-65
Details in respect of financial derivative instruments 金融衍生工具的详情	66-75
Holdings of collateral 所持有的抵押品	76

## Market Review

In the third quarter of 2022, Asia Pacific ex Japan equities fell on investor concerns over rising inflation, higher interest rates and fears over a global economic slowdown. China was the weakest market over the quarter on concerns over rising interest rates and the rolling Covid-19 lockdowns within the country. Taiwan and South Korea were also weaker, while India and Indonesia were among few markets that ended the quarter in positive territory. Fixed income were also under pressure as investors eyed inflation with caution. Selloffs in both government and corporate bonds picked up speed at the end of the quarter. Negative risk sentiment impacted Asian bonds, alongside idiosyncratic risks such as China's struggling property market. From a credit rating perspective, Asian investment grade bonds outperformed high yield bonds as spread widened with investors moved towards safer assets.

Asian stock markets rounded off a difficult year with gains in the final quarter of the year. Returns were particularly strong in November on optimism that as policy tightening from the Fed slowed, any recession would be shallow and markets would begin to discount the recovery. Hong Kong and China were among the best performing markets within the region following US President Joe Biden and Chinese leader Xi Jinping signalled a desire to improved US-China relations, and China's decision to loosened its pandemic restrictions. South Korean shares also ended the quarter in positive territory despite the country's central bank raised interest rates. However, gains were narrowed in December due to weaker export data and cooler demand from China. Elsewhere, Taiwan, Thailand, Singapore, and Philippines also ended the quarter firmly in the positive territory, boosted by the expectation that the Fed will switch to smaller rate hikes.

## 市场回顾

二零二二年第三季度，除日本以外的亚太地区股市下跌，因投资者忧虑通胀升温、利率上升及全球经济放缓。中国是本季度绩效最差的市场，原因是中国利率上升及新冠封城措施持续。台湾和南韩也绩效较弱，而印度和印尼是本季终为数不多录得升幅的市场之一。由于投资者谨慎看待通胀，定息也受压。本季终，政府和公司债券的抛售速度加快，负面风险情绪影响了亚洲债券市场，以及区内出现个别风险，如中国房地产市场疲弱。信贷评级方面，随着投资者转向追捧更安全的资产，息差扩大，亚洲投资级债券的绩效优于高收益债券。

亚洲股市度过了艰难的一年，在今年最后一季度有所上升，十一月的回报尤其强劲，原因是市场看好联储局会放缓收紧政策，就算有经济衰退，程度轻微，市场的价格将开始反映复甦在望。自中美元首绩效有意改善中美关系，加上中国决定放宽疫情封控措施，香港和中国是区内绩效最佳的市场。尽管南韩央行提高利率，但南韩股市在本季终仍然上升。然而，由于出口数据疲弱和中国需求下降，十二月的涨幅有所收窄。至于其他市场，台湾、泰国、新加坡和菲律宾本季终稳步上升，因联储局放缓加息步伐。

### Outlook

During the final few weeks in 2022, global risky assets enjoyed a window of better performance on the view that conditions were oversold and that interest rate volatility was subsiding as we got closer to the peak in rates in the US. With global equities rallied off their lows, particularly in the developed markets, we are concerned that valuations in some areas are not cheap enough. Moreover, while market expectation of peak Fed's rate being around 5% is fair, we believe the interest rate cuts priced into the second half of 2023 imply a recession that is not adequately reflected in corporate earnings expectations. That being said, we are starting to see more differentiations within equities as regions including emerging markets, Asia, and China are becoming more attractive from a valuation perspective.

While the global outlook set to stay challenging, we are seeing more opportunities within the Asia Pacific region. The positive moves by the Chinese policy makers, Asian countries are ahead of developed markets to end the tightening cycle, and attractive valuations relative to history and global peers are among positive catalysts for Asian assets to perform well. Particularly we believe Asian credits will play a larger role from a portfolio perspective. In addition to the diversification benefits, a higher bond yield is likely to improve the attractiveness compared to other asset classes.

### 展望

在二零二二年的最后几周，全球风险资产的性能向好，投资者认为考虑到美国利率接近见顶，市况已经超卖，利率波动正在减弱。随着全球股市从低位反弹，特别是在发达市场，我们担心某些市场的估值不再便宜。此外，尽管市场人士预期联储局的最终利率约5%，尚算合理，但对2023年下半年的减息预测则有不足，因降意味经济会衰退，而有关企业盈利的预期没有充分反映衰退。因此，不同地区的绩效差距扩大，当中以新兴市场、亚洲和中国的估值更具吸引力。

尽管全球前景仍将充满挑战，但我们认为亚太地区会有更多投资机遇。中国政策制官员推出积极措施、亚洲国家将会早于发达市场结束紧缩周期，以及相对于历史和全球同行的水平，目前估值吸引，都是亚洲资产绩效较佳的利好因素，特别是我们认为，从投资组合的角度来看，亚洲信贷将发挥更大的作用。除了多元化的好处外，与其他资产类别相比，债券孳息上升，应会提高吸引力。

### Outlook (Continued)

In terms of Asian equities, distressed valuation, improvement in market's sentiment and the expectation of China to stage a recovery in 2023 are likely to support Asian equities over the medium term. However, we believe the markets are unlikely to avoid being influenced by the challenging global macroeconomic backdrop, particularly to the extent of further rate hikes and whether developed markets will experience hard landings in terms of their economic slowdown. The road of recovery for Asian equities is therefore expected to be bumpy. As a result, selectivity remains crucial. We continue to favour a subset of Chinese market that offers attractive risk-reward after the easing of Covid restrictions and companies that are closely aligned with the government's strategic priorities. We also see opportunities within the Financials sector across the region that can benefit from higher interest rates and offer attractive valuations and yields. Last but not least, the defensive profile of Australia, long-term economic growth in India, and global industry leaders in Korea and Taiwan will have a key role to play going into the new year

### 展望 (续)

至于亚洲股市方面，估值已积累颇大跌幅，市场情绪改善及中国可望在二零二三年实现复甦，会在中线而言支撑亚洲股市。然而，我们认为，全球总体经济仍面对挑战，特别是进一步加息的程度，以及发达市场是否会因经济放缓而出现硬着陆，亚洲股市难以独善其身。亚洲股市的复甦之路预计将会崎岖不平，因此，精选投资仍然至关重要。我们继续看好能受惠于新冠疫情放宽限制、提供可观经风险调整回报的中国企业，以及与政府策略重点密切相关的公司。我们也看到区内金融业充满机会，能够受惠于利率上升、估值和收益吸引的市况。最后，澳洲具有防守优势，印度长远经济增长前景良好，南韩和台湾具有世界级的工业实力，将会在引领新的一年市况发挥关键作用。

### Outlook (Continued)

In terms of Asian bonds, markets has been facing several headwinds throughout the past 2 years. However, concerns caused by hawkish central banks, China's zero-Covid policy, and housing market woes in China are gradually becoming tailwinds, we are therefore expecting a gradual recovery in the Asian credit universe especially on investment grade bonds. Their net leverage are relatively low at 2x and interest service coverages are still healthy, segments with stable fundamentals should be supported by attractive valuations. That being said, we expect the Asian high yield segment to stay volatile. The recent relaxation of Covid rules and coordinated set of property support measures can help to reduce systematic risks, but a sustained property market recovery will be dependent on policy execution and future supportive measures. Thus until a solid pick-up in housing sales is observed, our focuses within the China property sector will only be around the strongest players.

Overall, attractive bond yields and an improved market sentiment should support Asian assets going into 2023 but a cautious stance that focuses on bottom-up opportunities remain key. We continue to stress that a more diversified and risk management approach remains warranted while an income approach can help to smooth the path of return during a bumpy recovery.

### 展望 (续)

就亚洲债券而言，在过去两年中，市场一直面临不利因素。然而，多国央行是否会继续持鹰派立场备受关注，中国取消动态清零政策，以及中国住房市场的困境缓和，正逐渐成为利好因素，因此，我们预计亚洲信贷领域将逐步复甦，尤其是投资级债券，净杠杆率相对较低，为2倍，利息覆盖率仍然稳健，估值具有吸引力，应支持基本因素巩固。尽管如此，我们预计亚洲高收益市场将继续反覆波动，中国最近放松防控措施，协调推出一系列房地产支援措施，有助降低系统性风险，但房地产市场能否持续复甦，将取决于政策执行成效和未来的支持措施。因此，在观察到房地产销售稳步增长之前，我们在中国房地产行业的关注点将只围绕最大的公司。

总体而言，债券孳息吸引和市场情绪改善，将支持二零二三年的亚洲资产市场，但须审计投资由下而上的机遇。我们继续强调，加强多元化和风险管理方法仍然是必要的，而着重收益的投资方法有助于在艰难的复甦过程中顺利实现回报。



As at 31st December 2022, the Fund size was HK\$21,850,596,077, represented by units as below:

截至二零二二年十二月三十一日，基金总值 21,850,596,077 港元，发行份额如下：

	31st December 2022 二零二二年 十二月三十一日 Units 份额	30th June 2022 二零二二年 六月三十日 Units 份额
<b>Class A 类别</b>		
HKD Accumulation Units 港元累积份额	1,185,206.32	1,244,005.35
HKD Distribution Units 港元收息份额	84,582,955.83	95,026,870.63
USD Accumulation Units 美元累积份额	4,983,225.80	5,421,874.62
USD Distribution Units 美元收息份额	113,500,751.18	130,097,860.24
AUD Hedged Distribution Units 澳元对冲收息份额	49,809,593.59	52,737,836.64
RMB Hedged Distribution Units 人民币对冲收息份额	41,011,176.74	42,694,886.93
GBP Hedged Accumulation Units 英镑对冲累积份额	107,925.28	114,765.03
GBP Hedged Distribution Units 英镑对冲收息份额	2,835,637.44	2,749,826.23
<b>Class C 类别</b>		
HKD Accumulation Units 港元累积份额	202,362.07	205,815.69
HKD Distribution Units 港元收息份额	572,110.91	579,935.67
USD Accumulation Units 美元累积份额	7,070,501.65	7,098,614.39
USD Distribution Units 美元收息份额	2,111,881.14	5,630,270.17
AUD Hedged Distribution Units 澳元对冲收息份额	247,572.21	194,381.43
<b>Class I 类别</b>		
USD Accumulation Units 美元累积份额	45,084.00	57,273.00
USD Distribution Units 美元收息份额	459,040.30	461,424.94
<b>Class M 类别</b>		
RMB Hedged Accumulation Units 人民币对冲累积份额	1,269,065.13	1,375,686.33
<b>Class X 类别</b>		
HKD Accumulation Units 港元累积份额	67.62	67.62
HKD Distribution Units 港元收息份额	13,267.69	15,867.63
USD Accumulation Units 美元累积份额	68.14	68.14
USD Distribution Units 美元收息份额	132,113.53	147,233.85

The prices of units were: 基金份额价格如下：

## NET ASSET VALUE PER UNIT 每份额净资产

	31st December 2022 二零二二年 十二月三十一日	30th June 2022 二零二二年 六月三十日
<b>Class A 类别</b>		
HKD Accumulation Units 港元累积份额	HK\$ 港元 146.6920	HK\$ 港元 152.8870
HKD Distribution Units 港元收息份额	HK\$ 港元 81.8595	HK\$ 港元 87.6457
USD Accumulation Units 美元累积份额	US\$ 美元 14.6355	US\$ 美元 15.1719
USD Distribution Units 美元收息份额	US\$ 美元 8.1675	US\$ 美元 8.6981
AUD Hedged Distribution Units 澳元对冲收息份额	AU\$ 澳元 7.4147	AU\$ 澳元 7.9273
RMB Hedged Distribution Units 人民币对冲收息份额	RMB 人民币 76.2376	RMB 人民币 81.8716
GBP Hedged Accumulation Units 英镑对冲累积份额	GBP 英镑 9.9350	GBP 英镑 10.3783
GBP Hedged Distribution Units 英镑对冲收息份额	GBP 英镑 7.7124	GBP 英镑 8.2533
<b>Class C 类别</b>		
HKD Accumulation Units 港元累积份额	HK\$ 港元 159.3983	HK\$ 港元 165.5238
HKD Distribution Units 港元收息份额	HK\$ 港元 88.9805	HK\$ 港元 94.9226
USD Accumulation Units 美元累积份额	US\$ 美元 14.2231	US\$ 美元 14.6906
USD Distribution Units 美元收息份额	US\$ 美元 8.5535	US\$ 美元 9.0768
AUD Hedged Distribution Units 澳元对冲收息份额	AU\$ 澳元 7.7721	AU\$ 澳元 8.2745
<b>Class I 类别</b>		
USD Accumulation Units 美元累积份额	US\$ 美元 15.0095	US\$ 美元 15.4479
USD Distribution Units 美元收息份额	US\$ 美元 10.5713	US\$ 美元 11.1772
<b>Class M 类别</b>		
RMB Hedged Accumulation Units 人民币对冲累积份额	RMB 人民币 121.7740	RMB 人民币 127.2839
<b>Class X 类别</b>		
HKD Accumulation Units 港元累积份额	HK\$ 港元 146.4021	HK\$ 港元 152.5745
HKD Distribution Units 港元收息份额	HK\$ 港元 122.9001	HK\$ 港元 131.5873
USD Accumulation Units 美元累积份额	US\$ 美元 14.5914	US\$ 美元 15.1256
USD Distribution Units 美元收息份额	US\$ 美元 12.2624	US\$ 美元 13.0589

DISTRIBUTIONS

派息

HKD Class A  
港元A类别份额

Record date 纪录日	Payment date 派息日	No. of units entitled distributions 有权收取派息 之份额	Distribution per unit 每份额 派息额 HK\$ 港元	Total distribution amount 总派息额 HK\$ 港元
--------------------	---------------------	--	--	---

For the period ended 31st December 2022

二零二二年十二月三十一日止期间

27th July 2022 二零二二年七月二十七日	8th August 2022 二零二二年八月八日	93,899,453.57	0.380124	35,693,435.89
24th August 2022 二零二二年八月二十四日	6th September 2022 二零二二年九月六日	92,121,077.50	0.375332	34,575,988.26
28th September 2022 二零二二年九月二十八日	14th October 2022 二零二二年十月十四日	89,651,739.25	0.350709	31,441,671.82
26th October 2022 二零二二年十月二十六日	8th November 2022 二零二二年十一月八日	87,284,578.22	0.338749	29,567,563.59
16th November 2022 二零二二年十一月十六日	30th November 2022 二零二二年十一月三十日	86,065,243.70	0.354486	30,508,923.98
14th December 2022 二零二二年十二月十四日	28th December 2022 二零二二年十二月二十八日	85,240,110.51	0.414210	35,307,306.17

For the year ended 30th June 2022

二零二二年六月三十日止年度

28th July 2021 二零二一年七月二十八日	9th August 2021 二零二一年八月九日	91,089,616.63	0.410794	37,419,067.97
25th August 2021 二零二一年八月二十五日	7th September 2021 二零二一年九月七日	91,399,182.39	0.409431	37,421,658.65
29th September 2021 二零二一年九月二十九日	13th October 2021 二零二一年十月十三日	92,690,969.26	0.400518	37,124,401.63
27th October 2021 二零二一年十月二十七日	8th November 2021 二零二一年十一月八日	92,910,706.82	0.400885	37,246,508.70
17th November 2021 二零二一年十一月十七日	30th November 2021 二零二一年十一月三十日	93,281,166.02	0.401009	37,406,587.10
15th December 2021 二零二一年十二月十五日	6th January 2022 二零二二年一月六日	92,791,563.21	0.396871	36,826,280.48
26th January 2022 二零二二年一月二十六日	9th February 2022 二零二二年二月九日	94,055,805.40	0.390140	36,694,931.92
23rd February 2022 二零二二年二月二十三日	7th March 2022 二零二二年三月七日	95,214,583.27	0.388176	36,960,016.08
30th March 2022 二零二二年三月三十日	11th April 2022 二零二二年四月十一日	95,706,810.99	0.378450	36,220,242.62
27th April 2022 二零二二年四月二十七日	12th May 2022 二零二二年五月十二日	94,957,532.40	0.364052	34,569,479.59
25th May 2022 二零二二年五月二十五日	9th June 2022 二零二二年六月九日	94,797,240.32	0.397689	37,699,819.71
30th June 2022 二零二二年六月三十日	12th July 2022 二零二二年七月十二日	95,026,870.63	0.385017	36,586,960.65

## DISTRIBUTIONS (Continued)

## 派息 (续)

### HKD Class C 港元C类别份额

Record date 纪录日	Payment date 派息日	No. of units entitled distributions 有权收取派息 之份额	Distribution per unit 每份额 派息额 HK\$ 港元	Total distribution amount 总派息额 HK\$ 港元
--------------------	---------------------	--	--	---

#### For the period ended 31st December 2022

#### 二零二二年十二月三十一日止期间

27th July 2022 二零二二年七月二十七日	8th August 2022 二零二二年八月八日	579,945.99	0.411904	238,882.07
24th August 2022 二零二二年八月二十四日	6th September 2022 二零二二年九月六日	579,956.16	0.406938	236,006.20
28th September 2022 二零二二年九月二十八日	14th October 2022 二零二二年十月十四日	579,966.55	0.380506	220,680.75
26th October 2022 二零二二年十月二十六日	8th November 2022 二零二二年十一月八日	572,083.31	0.367735	210,375.06
16th November 2022 二零二二年十一月十六日	30th November 2022 二零二二年十一月三十日	572,093.53	0.384979	220,244.00
14th December 2022 二零二二年十二月十四日	28th December 2022 二零二二年十二月二十八日	572,103.81	0.450091	257,498.78

#### For the year ended 30th June 2022

#### 二零二二年六月三十日止年度

28th July 2021 二零二一年七月二十八日	9th August 2021 二零二一年八月九日	576,545.67	0.441933	254,794.56
25th August 2021 二零二一年八月二十五日	7th September 2021 二零二一年九月七日	576,558.50	0.440711	254,095.67
29th September 2021 二零二一年九月二十九日	13th October 2021 二零二一年十月十三日	576,571.45	0.431417	248,742.73
27th October 2021 二零二一年十月二十七日	8th November 2021 二零二一年十一月八日	579,328.63	0.432052	250,300.09
17th November 2021 二零二一年十一月十七日	30th November 2021 二零二一年十一月三十日	577,358.87	0.432366	249,630.35
15th December 2021 二零二一年十二月十五日	6th January 2022 二零二二年一月六日	577,367.97	0.428143	247,196.05
26th January 2022 二零二二年一月二十六日	9th February 2022 二零二二年二月九日	577,376.95	0.421233	243,210.22
23rd February 2022 二零二二年二月二十三日	7th March 2022 二零二二年三月七日	577,385.90	0.419345	242,123.89
30th March 2022 二零二二年三月三十日	11th April 2022 二零二二年四月十一日	577,395.25	0.409123	236,225.68
27th April 2022 二零二二年四月二十七日	12th May 2022 二零二二年五月十二日	577,404.44	0.393777	227,368.59
25th May 2022 二零二二年五月二十五日	9th June 2022 二零二二年六月九日	577,413.76	0.430399	248,518.30
30th June 2022 二零二二年六月三十日	12th July 2022 二零二二年七月十二日	579,935.67	0.416984	241,823.90

DISTRIBUTIONS (Continued)

派息 (续)

HKD Class X  
港元X类别份额

Record date 纪录日	Payment date 派息日	No. of units entitled distributions 有权收取派息 之份额	Distribution per unit 每份额 派息额 HK\$ 港元	Total distribution amount 总派息额 HK\$ 港元
--------------------	---------------------	--	--	---

For the period ended 31st December 2022

二零二二年十二月三十一日止期间

27th July 2022 二零二二年七月二十七日	8th August 2022 二零二二年八月八日	16,228.32	0.570700	9,261.50
24th August 2022 二零二二年八月二十四日	6th September 2022 二零二二年九月六日	16,201.41	0.563506	9,129.59
28th September 2022 二零二二年九月二十八日	14th October 2022 二零二二年十月十四日	16,173.95	0.526538	8,516.20
26th October 2022 二零二二年十月二十六日	8th November 2022 二零二二年十一月八日	16,145.31	0.508582	8,211.21
16th November 2022 二零二二年十一月十六日	30th November 2022 二零二二年十一月三十日	16,130.78	0.532209	8,584.95
14th December 2022 二零二二年十二月十四日	28th December 2022 二零二二年十二月二十八日	13,269.71	0.621876	8,252.11

For the year ended 30th June 2022

二零二二年六月三十日止年度

28th July 2021 二零二一年七月二十八日	9th August 2021 二零二一年八月九日	21,911.51	0.616749	13,513.90
25th August 2021 二零二一年八月二十五日	7th September 2021 二零二一年九月七日	21,877.67	0.614702	13,448.25
29th September 2021 二零二一年九月二十九日	13th October 2021 二零二一年十月十三日	23,808.72	0.601320	14,316.66
27th October 2021 二零二一年十月二十七日	8th November 2021 二零二一年十一月八日	18,779.50	0.601870	11,302.82
17th November 2021 二零二一年十一月十七日	30th November 2021 二零二一年十一月三十日	17,125.40	0.602056	10,310.45
15th December 2021 二零二一年十二月十五日	6th January 2022 二零二二年一月六日	16,401.88	0.595844	9,772.96
26th January 2022 二零二二年一月二十六日	9th February 2022 二零二二年二月九日	16,005.82	0.585739	9,375.23
23rd February 2022 二零二二年二月二十三日	7th March 2022 二零二二年三月七日	15,975.64	0.582789	9,310.43
30th March 2022 二零二二年三月三十日	11th April 2022 二零二二年四月十一日	15,944.71	0.568188	9,059.59
27th April 2022 二零二二年四月二十七日	12th May 2022 二零二二年五月十二日	15,919.76	0.546572	8,701.30
25th May 2022 二零二二年五月二十五日	9th June 2022 二零二二年六月九日	15,893.88	0.597072	9,489.79
30th June 2022 二零二二年六月三十日	12th July 2022 二零二二年七月十二日	15,867.63	0.578048	9,172.25

## DISTRIBUTIONS (Continued)

## 派息 (续)

### USD Class A 美元A类别份额

Record date 纪录日	Payment date 派息日	No. of units entitled distributions 有权收取派息 之份额	Distribution per unit 每份额 派息额 US\$ 美元	Total distribution amount 总派息额 US\$ 美元
--------------------	---------------------	--	--	---

#### For the period ended 31st December 2022

#### 二零二二年十二月三十一日止期间

27th July 2022 二零二二年七月二十七日	8th August 2022 二零二二年八月八日	128,242,991.81	0.037712	4,836,299.71
24th August 2022 二零二二年八月二十四日	6th September 2022 二零二二年九月六日	125,925,123.51	0.037249	4,690,584.93
28th September 2022 二零二二年九月二十八日	14th October 2022 二零二二年十月十四日	121,115,560.37	0.034794	4,214,094.81
26th October 2022 二零二二年十月二十六日	8th November 2022 二零二二年十一月八日	117,533,799.78	0.033605	3,949,723.34
16th November 2022 二零二二年十一月十六日	30th November 2022 二零二二年十一月三十日	115,061,726.75	0.035291	4,060,643.40
14th December 2022 二零二二年十二月十四日	28th December 2022 二零二二年十二月二十八日	114,248,192.56	0.041498	4,741,071.49

#### For the year ended 30th June 2022

#### 二零二二年六月三十日止年度

28th July 2021 二零二一年七月二十八日	9th August 2021 二零二一年八月九日	136,898,621.51	0.041125	5,629,955.81
25th August 2021 二零二一年八月二十五日	7th September 2021 二零二一年九月七日	135,543,767.54	0.040963	5,552,279.35
29th September 2021 二零二一年九月二十九日	13th October 2021 二零二一年十月十三日	134,877,245.40	0.040068	5,404,261.47
27th October 2021 二零二一年十月二十七日	8th November 2021 二零二一年十一月八日	135,022,809.26	0.040144	5,420,355.65
17th November 2021 二零二一年十一月十七日	30th November 2021 二零二一年十一月三十日	134,643,061.13	0.040097	5,398,782.82
15th December 2021 二零二一年十二月十五日	6th January 2022 二零二二年一月六日	134,437,265.74	0.039612	5,325,328.97
26th January 2022 二零二二年一月二十六日	9th February 2022 二零二二年二月九日	136,243,920.64	0.039025	5,316,919.00
23rd February 2022 二零二二年二月二十三日	7th March 2022 二零二二年三月七日	137,658,866.69	0.038730	5,331,527.91
30th March 2022 二零二二年三月三十日	11th April 2022 二零二二年四月十一日	135,347,527.15	0.037653	5,096,240.44
27th April 2022 二零二二年四月二十七日	12th May 2022 二零二二年五月十二日	135,146,302.55	0.036133	4,883,241.35
25th May 2022 二零二二年五月二十五日	9th June 2022 二零二二年六月九日	132,515,117.22	0.039453	5,228,118.92
30th June 2022 二零二二年六月三十日	12th July 2022 二零二二年七月十二日	130,097,860.24	0.038209	4,970,909.14

## DISTRIBUTIONS (Continued)

## 派息 (续)

### USD Class C 美元C类别份额

Record date 纪录日	Payment date 派息日	No. of units entitled distributions 有权收取派息 之份额	Distribution	Total
			per unit 每份额 派息额 US\$ 美元	distribution amount 总派息额 US\$ 美元

#### For the period ended 31st December 2022

#### 二零二二年十二月三十一日止期间

27th July 2022 二零二二年七月二十七日	8th August 2022 二零二二年八月八日	5,708,779.73	0.039376	224,788.91
24th August 2022 二零二二年八月二十四日	6th September 2022 二零二二年九月六日	5,924,375.84	0.038913	230,535.24
28th September 2022 二零二二年九月二十八日	14th October 2022 二零二二年十月十四日	5,819,176.03	0.036374	211,666.71
26th October 2022 二零二二年十月二十六日	8th November 2022 二零二二年十一月八日	1,330,967.85	0.035147	46,779.53
16th November 2022 二零二二年十一月十六日	30th November 2022 二零二二年十一月三十日	2,110,428.42	0.036925	77,927.57
14th December 2022 二零二二年十二月十四日	28th December 2022 二零二二年十二月二十八日	2,342,881.14	0.043445	101,786.47

#### For the year ended 30th June 2022

#### 二零二二年六月三十日止年度

28th July 2021 二零二一年七月二十八日	9th August 2021 二零二一年八月九日	2,905,393.42	0.042630	123,856.92
25th August 2021 二零二一年八月二十五日	7th September 2021 二零二一年九月七日	3,127,531.73	0.042485	132,873.19
29th September 2021 二零二一年九月二十九日	13th October 2021 二零二一年十月十三日	3,396,128.44	0.041586	141,231.40
27th October 2021 二零二一年十月二十七日	8th November 2021 二零二一年十一月八日	3,625,288.96	0.041688	151,131.05
17th November 2021 二零二一年十一月十七日	30th November 2021 二零二一年十一月三十日	3,934,645.08	0.041657	163,905.51
15th December 2021 二零二一年十二月十五日	6th January 2022 二零二二年一月六日	3,930,115.38	0.041176	161,826.43
26th January 2022 二零二二年一月二十六日	9th February 2022 二零二二年二月九日	4,205,516.86	0.040599	170,739.78
23rd February 2022 二零二二年二月二十三日	7th March 2022 二零二二年三月七日	4,323,717.33	0.040315	174,310.66
30th March 2022 二零二二年三月三十日	11th April 2022 二零二二年四月十一日	4,846,263.17	0.039221	190,075.29
27th April 2022 二零二二年四月二十七日	12th May 2022 二零二二年五月十二日	5,216,827.35	0.037658	196,455.28
25th May 2022 二零二二年五月二十五日	9th June 2022 二零二二年六月九日	5,591,304.51	0.041142	230,037.45
30th June 2022 二零二二年六月三十日	12th July 2022 二零二二年七月十二日	5,630,270.17	0.039873	224,495.76

DISTRIBUTIONS (Continued)

派息 (续)

USD Class I  
美元I类别份额

Record date 纪录日	Payment date 派息日	No. of units entitled distributions 有权收取派息 之份额	Distribution	Total
			per unit 每份额 派息额 US\$ 美元	distribution amount 总派息额 US\$ 美元

For the period ended 31st December 2022

二零二二年十二月三十一日止期间

27th July 2022 二零二二年七月二十七日	8th August 2022 二零二二年八月八日	461,424.94	0.048512	22,384.65
24th August 2022 二零二二年八月二十四日	6th September 2022 二零二二年九月六日	461,424.94	0.047968	22,133.63
28th September 2022 二零二二年九月二十八日	14th October 2022 二零二二年十月十四日	461,424.94	0.044868	20,703.21
26th October 2022 二零二二年十月二十六日	8th November 2022 二零二二年十一月八日	460,159.52	0.043383	19,963.10
16th November 2022 二零二二年十一月十六日	30th November 2022 二零二二年十一月三十日	460,159.52	0.045597	20,981.89
14th December 2022 二零二二年十二月十四日	28th December 2022 二零二二年十二月二十八日	460,159.52	0.053676	24,699.52

For the year ended 30th June 2022

二零二二年六月三十日止年度

28th July 2021 二零二一年七月二十八日	9th August 2021 二零二一年八月九日	466,267.56	0.052153	24,317.25
25th August 2021 二零二一年八月二十五日	7th September 2021 二零二一年九月七日	466,267.56	0.052004	24,247.78
29th September 2021 二零二一年九月二十九日	13th October 2021 二零二一年十月十三日	465,080.79	0.050937	23,689.82
27th October 2021 二零二一年十月二十七日	8th November 2021 二零二一年十一月八日	465,080.79	0.051090	23,760.98
17th November 2021 二零二一年十一月十七日	30th November 2021 二零二一年十一月三十日	465,080.79	0.051073	23,753.07
15th December 2021 二零二一年十二月十五日	6th January 2022 二零二二年一月六日	465,080.79	0.050511	23,491.70
26th January 2022 二零二二年一月二十六日	9th February 2022 二零二二年二月九日	463,900.35	0.049844	23,122.65
23rd February 2022 二零二二年二月二十三日	7th March 2022 二零二二年三月七日	463,900.35	0.049522	22,973.27
30th March 2022 二零二二年三月三十日	11th April 2022 二零二二年四月十一日	462,656.78	0.048210	22,304.68
27th April 2022 二零二二年四月二十七日	12th May 2022 二零二二年五月十二日	462,656.78	0.046315	21,427.95
25th May 2022 二零二二年五月二十五日	9th June 2022 二零二二年六月九日	462,656.78	0.050626	23,422.46
30th June 2022 二零二二年六月三十日	12th July 2022 二零二二年七月十二日	461,424.94	0.049100	22,655.96



DISTRIBUTIONS (Continued)

派息 (续)

USD Class X  
美元X类别份额

Record date 纪录日	Payment date 派息日	No. of units entitled distributions 有权收取派息 之份额	Distribution per unit 每份额 派息额 US\$ 美元	Total distribution amount 总派息额 US\$ 美元
--------------------	---------------------	--	--	---

For the period ended 31st December 2022

二零二二年十二月三十一日止期间

27th July 2022 二零二二年七月二十七日	8th August 2022 二零二二年八月八日	138,102.54	0.056619	7,819.23
24th August 2022 二零二二年八月二十四日	6th September 2022 二零二二年九月六日	136,961.24	0.055923	7,659.28
28th September 2022 二零二二年九月二十八日	14th October 2022 二零二二年十月十四日	136,710.52	0.052238	7,141.48
26th October 2022 二零二二年十月二十六日	8th November 2022 二零二二年十一月八日	134,951.69	0.050453	6,808.72
16th November 2022 二零二二年十一月十六日	30th November 2022 二零二二年十一月三十日	133,081.32	0.052984	7,051.18
14th December 2022 二零二二年十二月十四日	28th December 2022 二零二二年十二月二十八日	132,889.66	0.062304	8,279.56

For the year ended 30th June 2022

二零二二年六月三十日止年度

28th July 2021 二零二一年七月二十八日	9th August 2021 二零二一年八月九日	188,136.05	0.061743	11,616.08
25th August 2021 二零二一年八月二十五日	7th September 2021 二零二一年九月七日	165,943.21	0.061500	10,205.51
29th September 2021 二零二一年九月二十九日	13th October 2021 二零二一年十月十三日	164,585.74	0.060156	9,900.82
27th October 2021 二零二一年十月二十七日	8th November 2021 二零二一年十一月八日	160,735.26	0.060270	9,687.51
17th November 2021 二零二一年十一月十七日	30th November 2021 二零二一年十一月三十日	156,529.57	0.060200	9,423.08
15th December 2021 二零二一年十二月十五日	6th January 2022 二零二二年一月六日	157,017.98	0.059472	9,338.17
26th January 2022 二零二二年一月二十六日	9th February 2022 二零二二年二月九日	147,876.74	0.058590	8,664.10
23rd February 2022 二零二二年二月二十三日	7th March 2022 二零二二年三月七日	143,343.56	0.058148	8,335.14
30th March 2022 二零二二年三月三十日	11th April 2022 二零二二年四月十一日	141,105.96	0.056531	7,976.86
27th April 2022 二零二二年四月二十七日	12th May 2022 二零二二年五月十二日	136,251.75	0.054248	7,391.38
25th May 2022 二零二二年五月二十五日	9th June 2022 二零二二年六月九日	145,780.62	0.059233	8,635.02
30th June 2022 二零二二年六月三十日	12th July 2022 二零二二年七月十二日	147,233.85	0.057366	8,446.22

## DISTRIBUTIONS (Continued)

## 派息 (续)

### AUD Hedged Class A

### 澳元对冲A类别份额

Record date 纪录日	Payment date 派息日	No. of units entitled distributions 有权收取派息 之份额	Distribution per unit 每份额 派息额 AU\$ 澳元	Total distribution amount 总派息额 AU\$ 澳元
--------------------	---------------------	--	--	---

#### For the period ended 31st December 2022

#### 二零二二年十二月三十一日止期间

27th July 2022 二零二二年七月二十七日	8th August 2022 二零二二年八月八日	53,146,330.51	0.032725	1,739,213.67
24th August 2022 二零二二年八月二十四日	6th September 2022 二零二二年九月六日	51,872,817.11	0.032311	1,676,062.59
28th September 2022 二零二二年九月二十八日	14th October 2022 二零二二年十月十四日	51,516,255.65	0.028635	1,475,167.98
26th October 2022 二零二二年十月二十六日	8th November 2022 二零二二年十一月八日	50,994,579.82	0.026191	1,335,599.04
16th November 2022 二零二二年十一月十六日	30th November 2022 二零二二年十一月三十日	50,451,116.93	0.027477	1,386,245.34
14th December 2022 二零二二年十二月十四日	28th December 2022 二零二二年十二月二十八日	50,069,410.10	0.028250	1,414,460.84

#### For the year ended 30th June 2022

#### 二零二二年六月三十日止年度

28th July 2021 二零二一年七月二十八日	9th August 2021 二零二一年八月九日	53,910,903.30	0.037688	2,031,794.12
25th August 2021 二零二一年八月二十五日	7th September 2021 二零二一年九月七日	54,537,053.89	0.035544	1,938,465.04
29th September 2021 二零二一年九月二十九日	13th October 2021 二零二一年十月十三日	54,107,034.62	0.034758	1,880,652.31
27th October 2021 二零二一年十月二十七日	8th November 2021 二零二一年十一月八日	53,641,278.79	0.034821	1,867,842.97
17th November 2021 二零二一年十一月十七日	30th November 2021 二零二一年十一月三十日	53,369,366.08	0.034788	1,856,613.51
15th December 2021 二零二一年十二月十五日	6th January 2022 二零二二年一月六日	52,905,503.32	0.034373	1,818,520.87
26th January 2022 二零二二年一月二十六日	9th February 2022 二零二二年二月九日	52,808,628.70	0.033844	1,787,255.23
23rd February 2022 二零二二年二月二十三日	7th March 2022 二零二二年三月七日	52,910,397.24	0.033574	1,776,413.68
30th March 2022 二零二二年三月三十日	11th April 2022 二零二二年四月十一日	52,838,663.36	0.032598	1,722,434.75
27th April 2022 二零二二年四月二十七日	12th May 2022 二零二二年五月十二日	52,307,192.09	0.031254	1,634,808.98
25th May 2022 二零二二年五月二十五日	9th June 2022 二零二二年六月九日	52,752,069.04	0.034274	1,808,024.41
30th June 2022 二零二二年六月三十日	12th July 2022 二零二二年七月十二日	52,737,836.64	0.033161	1,748,839.40

DISTRIBUTIONS (Continued)

派息 (续)

AUD Hedged Class C

澳元对冲C类别份额

Record date 纪录日	Payment date 派息日	No. of units entitled distributions 有权收取派息 之份额	Distribution per unit 每份额 派息额 AU\$ 澳元	Total distribution amount 总派息额 AU\$ 澳元
--------------------	---------------------	--	--	---

For the period ended 31st December 2022

二零二二年十二月三十一日止期间

27th July 2022 二零二二年七月二十七日	8th August 2022 二零二二年八月八日	209,166.20	0.034199	7,153.27
24th August 2022 二零二二年八月二十四日	6th September 2022 二零二二年九月六日	209,166.20	0.033786	7,066.89
28th September 2022 二零二二年九月二十八日	14th October 2022 二零二二年十月十四日	209,166.20	0.029964	6,267.46
26th October 2022 二零二二年十月二十六日	8th November 2022 二零二二年十一月八日	201,397.76	0.027422	5,522.73
16th November 2022 二零二二年十一月十六日	30th November 2022 二零二二年十一月三十日	247,572.21	0.028775	7,123.89
14th December 2022 二零二二年十二月十四日	28th December 2022 二零二二年十二月二十八日	247,572.21	0.029601	7,328.38

For the year ended 30th June 2022

二零二二年六月三十日止年度

28th July 2021 二零二一年七月二十八日	9th August 2021 二零二一年八月九日	254,990.31	0.039127	9,977.01
25th August 2021 二零二一年八月二十五日	7th September 2021 二零二一年九月七日	254,993.82	0.036934	9,417.94
29th September 2021 二零二一年九月二十九日	13th October 2021 二零二一年十月十三日	264,041.53	0.036147	9,544.31
27th October 2021 二零二一年十月二十七日	8th November 2021 二零二一年十一月八日	264,041.53	0.036229	9,565.96
17th November 2021 二零二一年十一月十七日	30th November 2021 二零二一年十一月三十日	264,041.53	0.036193	9,556.46
15th December 2021 二零二一年十二月十五日	6th January 2022 二零二二年一月六日	264,041.53	0.035768	9,444.24
26th January 2022 二零二二年一月二十六日	9th February 2022 二零二二年二月九日	238,733.79	0.035243	8,413.69
23rd February 2022 二零二二年二月二十三日	7th March 2022 二零二二年三月七日	238,733.79	0.034977	8,350.19
30th March 2022 二零二二年三月三十日	11th April 2022 二零二二年四月十一日	238,733.79	0.033985	8,113.37
27th April 2022 二零二二年四月二十七日	12th May 2022 二零二二年五月十二日	238,733.79	0.032602	7,783.20
25th May 2022 二零二二年五月二十五日	9th June 2022 二零二二年六月九日	238,733.79	0.035771	8,539.75
30th June 2022 二零二二年六月三十日	12th July 2022 二零二二年七月十二日	194,381.43	0.034635	6,732.40

## DISTRIBUTIONS (Continued)

## 派息 (续)

### RMB Hedged Class A 人民币对冲A类别份额

Record date 纪录日	Payment date 派息日	No. of units entitled distributions 有权收取派息 之份额	Distribution per unit 每份额 派息额 RMB 人民币	Total distribution amount 总派息额 RMB 人民币
--------------------	---------------------	--	--	---

#### For the period ended 31st December 2022

#### 二零二二年十二月三十一日止期间

27th July 2022 二零二二年七月二十七日	8th August 2022 二零二二年八月八日	42,772,618.79	0.422566	18,074,254.43
24th August 2022 二零二二年八月二十四日	6th September 2022 二零二二年九月六日	43,106,687.36	0.383463	16,529,819.66
28th September 2022 二零二二年九月二十八日	14th October 2022 二零二二年十月十四日	42,375,649.74	0.342115	14,497,345.41
26th October 2022 二零二二年十月二十六日	8th November 2022 二零二二年十一月八日	41,375,956.01	0.299986	12,412,207.54
16th November 2022 二零二二年十一月十六日	30th November 2022 二零二二年十一月三十日	41,278,871.31	0.314569	12,985,053.27
14th December 2022 二零二二年十二月十四日	28th December 2022 二零二二年十二月二十八日	40,808,607.10	0.322954	13,179,302.90

#### For the year ended 30th June 2022

#### 二零二二年六月三十日止年度

28th July 2021 二零二一年七月二十八日	9th August 2021 二零二一年八月九日	39,238,911.76	0.591729	23,218,802.02
25th August 2021 二零二一年八月二十五日	7th September 2021 二零二一年九月七日	39,578,301.21	0.589693	23,339,047.18
29th September 2021 二零二一年九月二十九日	13th October 2021 二零二一年十月十三日	39,829,218.86	0.577388	22,996,913.02
27th October 2021 二零二一年十月二十七日	8th November 2021 二零二一年十一月八日	40,176,001.02	0.578541	23,243,463.81
17th November 2021 二零二一年十一月十七日	30th November 2021 二零二一年十一月三十日	40,650,671.04	0.577430	23,472,916.98
15th December 2021 二零二一年十二月十五日	6th January 2022 二零二二年一月六日	40,683,567.61	0.570398	23,205,825.60
26th January 2022 二零二二年一月二十六日	9th February 2022 二零二二年二月九日	41,007,400.01	0.542413	22,242,946.86
23rd February 2022 二零二二年二月二十三日	7th March 2022 二零二二年三月七日	41,186,014.75	0.538264	22,168,949.04
30th March 2022 二零二二年三月三十日	11th April 2022 二零二二年四月十一日	41,266,694.97	0.523672	21,610,212.69
27th April 2022 二零二二年四月二十七日	12th May 2022 二零二二年五月十二日	41,402,878.79	0.502286	20,796,086.38
25th May 2022 二零二二年五月二十五日	9th June 2022 二零二二年六月九日	41,973,932.84	0.495967	20,817,685.55
30th June 2022 二零二二年六月三十日	12th July 2022 二零二二年七月十二日	42,694,886.93	0.462991	19,767,348.39

DISTRIBUTIONS (Continued)

派息 (续)

GBP Hedged Class A

英镑对冲A类别份额

Record date 纪录日	Payment date 派息日	No. of units entitled distributions 有权收取派息 之份额	Distribution per unit 每份额 派息额 GBP 英镑	Total distribution amount 总派息额 GBP 英镑
For the period ended 31st December 2022 二零二二年十二月三十一日止期间				
27th July 2022 二零二二年七月二十七日	8th August 2022 二零二二年八月八日	2,802,835.21	0.034054	95,447.75
24th August 2022 二零二二年八月二十四日	6th September 2022 二零二二年九月六日	2,753,141.74	0.033614	92,544.11
28th September 2022 二零二二年九月二十八日	14th October 2022 二零二二年十月十四日	2,679,934.21	0.029767	79,773.60
26th October 2022 二零二二年十月二十六日	8th November 2022 二零二二年十一月八日	2,815,275.93	0.028768	80,989.86
16th November 2022 二零二二年十一月十六日	30th November 2022 二零二二年十一月三十日	2,855,964.20	0.030180	86,193.00
14th December 2022 二零二二年十二月十四日	28th December 2022 二零二二年十二月二十八日	2,835,637.40	0.032659	92,609.08

For the year ended 30th June 2022

二零二二年六月三十日止年度

28th July 2021 二零二一年七月二十八日	9th August 2021 二零二一年八月九日	1,940,782.73	0.037065	71,935.11
25th August 2021 二零二一年八月二十五日	7th September 2021 二零二一年九月七日	2,085,644.66	0.036914	76,989.49
29th September 2021 二零二一年九月二十九日	13th October 2021 二零二一年十月十三日	2,061,022.39	0.036100	74,402.91
27th October 2021 二零二一年十月二十七日	8th November 2021 二零二一年十一月八日	2,374,542.90	0.036177	85,903.84
17th November 2021 二零二一年十一月十七日	30th November 2021 二零二一年十一月三十日	2,480,859.89	0.036140	89,658.28
15th December 2021 二零二一年十二月十五日	6th January 2022 二零二二年一月六日	2,546,347.79	0.035706	90,919.89
26th January 2022 二零二二年一月二十六日	9th February 2022 二零二二年二月九日	2,587,271.75	0.035151	90,945.19
23rd February 2022 二零二二年二月二十三日	7th March 2022 二零二二年三月七日	2,615,319.45	0.036822	96,301.29
30th March 2022 二零二二年三月三十日	11th April 2022 二零二二年四月十一日	2,631,086.64	0.035772	94,119.23
27th April 2022 二零二二年四月二十七日	12th May 2022 二零二二年五月十二日	2,636,862.53	0.034312	90,476.03
25th May 2022 二零二二年五月二十五日	9th June 2022 二零二二年六月九日	2,655,607.34	0.037456	99,468.43
30th June 2022 二零二二年六月三十日	12th July 2022 二零二二年七月十二日	2,749,826.23	0.036256	99,697.70

Schroder Investment Management

(Hong Kong) Limited

22nd February 2023

施罗德投资管理 (香港) 有限公司

二零二三年二月二十二日

# Statement of Financial Position

## 财务状况报表

As at 31st December 2022

截至二零二二年十二月三十一日

	31st December 2022 二零二二年 十二月三十一日 HK\$ 港元	30th June 2022 二零二二年 六月三十日 HK\$ 港元
<b>ASSETS 資產</b>		
<b>Current assets 流動資產</b>		
Investments 投資	21,060,156,810	24,342,512,414
Financial derivative instruments 金融衍生工具	46,377,485	248,079,536
Amounts receivable on disposal of investments 應收出售投資款項	13,686,296	194,188,511
Amounts receivable on subscription of units 應收認購單位款項	51,263,559	117,934,610
Dividends receivable 應收股利	6,298,071	66,602,912
Interest receivable on debt securities 應收債務證券利息	111,425,576	105,183,567
Interest receivable on bank deposits 應收存款利息	20,091	9,054
Other receivables and prepayments 其他應收款項及預付款項	71,218	61,022
Margin deposits 保證金	464,518,411	517,933,573
Cash collateral 現金抵押品	188,723,691	2,746,433
Cash and bank deposits <sup>Note 1</sup> 現金及銀行存款 <sup>附註 1</sup>	451,116,041	1,048,541,935
Total assets 資產總值	<u>22,393,657,249</u>	<u>26,643,793,567</u>
<b>LIABILITIES 負債</b>		
<b>Current liabilities 流動負債</b>		
Financial derivative instruments 金融衍生工具	308,585,432	25,002,685
Amounts payable on purchase of investments 應付認購投資款項	63,613,634	186,562,741
Amounts payable on redemption of units 應付贖回單位款項	89,049,020	39,458,366
Deferred tax liability 遞延稅項負債	39,364,435	39,128,644
Distributions payable 應付股利	-	111,409,925
Cash collateral liabilities 現金抵押品負債	14,439,157	3,609,597
Other payables 其他應付款項	28,009,494	33,092,499
Liabilities (excluding net assets attributable to unitholders) 負債值 (除分配給單位持有人淨資產)	<u>543,061,172</u>	<u>438,264,457</u>
<b>Net assets attributable to unitholders 分配給單位持有人淨資產</b>	<u>21,850,596,077</u>	<u>26,205,529,110</u>

Note: Semi-annual report has applied the same accounting policies and methods of computation as are applied in the annual report of the Fund.

注釋：中期報告已採用與其年報相同的會計政策及計算方法。

Note 1: As at 31st December 2022, cash collateral amounting to HK\$14,439,157 were held under The Hongkong and Shanghai Banking Corporation Limited, Hong Kong and included as cash and bank deposit under the statement of financial position (30 June 2022: HK\$3,609,597).

注釋 1：截至二零二二年十二月三十一日，香港上海匯豐銀行有限公司持有現金抵押品為 \$14,439,157 港元及其金額包括在財務狀況報表中的現金及銀行存款（二零二二年六月三十日：\$3,609,597 港元）。

# Statement of Comprehensive Income

## 全面收益报表

For the period ended 31st December 2022

二零二二年十二月三十一日止期间

	For the period from 1st July 2022 to 31st December 2022 由二零二二年 七月一日至十二月 三十一日止期间 HK\$ 港元	For the period from 1st July 2021 to 31st December 2021 由二零二一年 七月一日至十二月 三十一日止期间 HK\$ 港元
<b>INCOME 收益</b>		
Dividends 股利	342,481,484	402,098,113
Interest on bank deposits 存款利息	4,848,776	11,152
Interest on debt securities 债务证券利息	233,518,570	240,430,096
Interest on collateral 抵押品利息	294,945	2,580
Net realised losses on investments and financial derivative instruments 出售投资及金融衍生工具净亏损	(859,277,373)	(119,985,975)
Net change in unrealised appreciation/depreciation in value of investments and financial derivative instruments 投资及金融衍生工具的未变现增值/贬值	(799,045,204)	(664,633,470)
Net exchange (losses)/gains 汇兑净(亏损)/收益	(16,337,257)	4,829,819
Other income 其他收益	259,047	745,000
	(1,093,257,012)	(136,502,685)
<b>EXPENSES 支出</b>		
Management fee <sup>Note</sup> 管理费用 <sup>注释</sup>	142,877,676	189,840,742
Trustee fee <sup>Note</sup> 受托人费用 <sup>注释</sup>	8,217,410	10,879,464
Safe custody and bank charges <sup>Note</sup> 代管费用及银行费用 <sup>注释</sup>	2,486,593	4,119,218
Auditor's remuneration 审计师酬金	105,283	107,476
Legal and other professional fees 法律及专业费用	53,554	253,641
Transaction handling fees <sup>Note</sup> 交易手续费 <sup>注释</sup>	198,146	143,819
Transaction cost 交易成本	9,788,956	4,804,251
Interest expense <sup>Note</sup> 利息支出 <sup>注释</sup>	1,050,628	254,651
Other operating expenses <sup>Note</sup> 其他经营费用 <sup>注释</sup>	24,400,477	32,109,201
	189,178,723	242,512,463

# Statement of Comprehensive Income (Continued)

## 全面收益报表 (续)

For the period ended 31st December 2022

二零二二年十二月三十一日止期间

	For the period from 1st July 2022 to 31st December 2022 由二零二二年 七月一日至十二月 三十一日止期间 HK\$ 港元	For the period from 1st July 2021 to 31st December 2021 由二零二一年 七月一日至十二月 三十一日止期间 HK\$ 港元
<b>Operating loss 营运亏损</b>	(1,282,435,735)	(379,015,148)
<b>Finance cost 财务成本</b>		
Distributions to unitholders 股利分派给份额持有人	(565,412,810)	(727,191,790)
<b>Loss after distribution and before tax 派发股利后及预扣税前之亏损</b>	(1,847,848,545)	(1,106,206,938)
Withholding tax 预扣税项	(32,447,397)	(39,038,108)
Capital gain tax 资产增值预扣税	(235,791)	(20,078,814)
<b>Decrease in net assets attributable to unitholders 分配给份额持有人净资产之减少</b>	(1,880,531,733)	(1,165,323,860)



# Statement of Comprehensive Income (Continued)

## 全面收益报表 (续)

For the period ended 31st December 2022

二零二二年十二月三十一日止期间

Note During the period ended 31st December 2022 and 2021, Trustee fee was paid to the Trustee and Management fee was paid to the Manager. Other respective amounts paid to the Manager, Trustee or their Connected Persons were as follows:

注释 于二零二二年及二零二一年十二月三十一日止期间，受托人费用支付予受托人及管理费用支付予经理人，其他支付予经理人、受托人或其关连人士的金額如下：

		For the period from 1st July 2022 to 31st December 2022 由二零二二年 七月一日至十二月 三十一日止期间	For the period from 1st July 2021 to 31st December 2021 由二零二一年 七月一日至十二月 三十一日止期间
	Paid to 支付予	HK\$ 港元	HK\$ 港元
Safe custody and bank charges 代管费用及银行费用			
- Safe custody and bank charges 代管费用及银行费用	Trustee or its Connected Persons 受托人或其关连人士	1,996,604	2,842,739
Transaction handling fees 交易手续费	Trustee or its Connected Persons 受托人或其关连人士	198,146	143,819
Interest expense 利息支出	Trustee or its Connected Persons 受托人或其关连人士	5,690	-
Other operating expenses 其他经营费用			
- Other fees 其他支出	Trustee or its Connected Persons 受托人或其关连人士	1,378,999	1,264,168
- Net registrar's cost 注册处费用	Trustee or its Connected Persons 受托人或其关连人士	22,739,819	30,382,142

# Statement of Changes in Net Assets Attributable to Unitholders

## 分配给份额持有人净资产变动报表

For the period ended 31st December 2022

二零二二年十二月三十一日止期间

	For the period from 1st July 2022 to 31st December 2022 由二零二二年 七月一日至十二月 三十一日止期间 HK\$ 港元	For the period from 1st July 2021 to 31st December 2021 由二零二一年 七月一日至十二月 三十一日止期间 HK\$ 港元
<b>Balance at the beginning of the period 期初总值</b>	26,205,529,110	31,351,182,396
Issue of units 发行份额	1,174,394,105	4,948,378,909
Redemption of units 赎回份额	(3,648,795,405)	(4,938,818,021)
Net (redemption)/issue 净(赎回) / 发行	(2,474,401,300)	9,560,888
Decrease in net assets attributable to unitholders 分配给份额持有人净资产之减少	(1,880,531,733)	(1,165,323,860)
<b>Balance at the end of the period 期末总值</b>	<u>21,850,596,077</u>	<u>30,195,419,424</u>

# Statement of Changes in Net Assets Attributable to Unitholders (Continued)

## 分配给份额持有人净资产变动报表 (续)

For the period ended 31st December 2022

二零二二年十二月三十一日止期间

	For the period from 1st July 2022 to 31st December 2022 由二零二二年 七月一日至十二月 三十一日止期间 Units 份额	For the period from 1st July 2021 to 31st December 2021 由二零二一年 七月一日至十二月 三十一日止期间 Units 份额
<b>HKD Class A Accumulation 港元A类别累积份额</b>		
Number of units in issue at the beginning of the period 期初已发行份额数目	1,244,005.35	1,366,060.39
Units issued 发行份额	15,327.97	122,992.15
Units redeemed 赎回份额	(74,127.00)	(125,722.38)
<b>Number of units in issue at the end of the period 期末已发行份额数目</b>	<u>1,185,206.32</u>	<u>1,363,330.16</u>
<b>HKD Class A Distribution 港元A类别收息份额</b>		
Number of units in issue at the beginning of the period 期初已发行份额数目	95,026,870.63	89,282,739.94
Units issued 发行份额	4,242,604.04	17,042,891.83
Units redeemed 赎回份额	(14,686,518.84)	(14,219,017.40)
<b>Number of units in issue at the end of the period 期末已发行份额数目</b>	<u>84,582,955.83</u>	<u>92,106,614.37</u>
<b>HKD Class C Accumulation 港元C类别累积份额</b>		
Number of units in issue at the beginning of the period 期初已发行份额数目	205,815.69	226,557.62
Units issued 发行份额	2,901.38	10,613.28
Units redeemed 赎回份额	(6,355.00)	(10,667.45)
<b>Number of units in issue at the end of the period 期末已发行份额数目</b>	<u>202,362.07</u>	<u>226,503.45</u>

# Statement of Changes in Net Assets Attributable to Unitholders (Continued)

## 分配给份额持有人净资产变动报表 (续)

For the period ended 31st December 2022

二零二二年十二月三十一日止期间

	For the period from 1st July 2022 to 31st December 2022 由二零二二年 七月一日至十二月 三十一日止期间 Units 份额	For the period from 1st July 2021 to 31st December 2021 由二零二一年 七月一日至十二月 三十一日止期间 Units 份额
<b>HKD Class C Distribution 港元C类别收息份额</b>		
Number of units in issue at the beginning of the period 期初已发行份额数目	579,935.67	576,532.69
Units issued 发行份额	68.94	2,813.96
Units redeemed 赎回份额	(7,893.70)	(1,978.68)
	<u>572,110.91</u>	<u>577,367.97</u>
<b>Number of units in issue at the end of the period 期末已发行份额数目</b>		
<b>USD Class A Accumulation 美元A类别累积份额</b>		
Number of units in issue at the beginning of the period 期初已发行份额数目	5,421,874.62	5,874,195.55
Units issued 发行份额	53,533.71	416,958.14
Units redeemed 赎回份额	(492,182.53)	(602,069.44)
	<u>4,983,225.80</u>	<u>5,689,084.25</u>
<b>Number of units in issue at the end of the period 期末已发行份额数目</b>		
<b>USD Class A Distribution 美元A类别收息份额</b>		
Number of units in issue at the beginning of the period 期初已发行份额数目	130,097,860.24	136,810,953.19
Units issued 发行份额	3,506,270.39	21,248,298.22
Units redeemed 赎回份额	(20,103,379.45)	(24,042,607.35)
	<u>113,500,751.18</u>	<u>134,016,644.06</u>
<b>Number of units in issue at the end of the period 期末已发行份额数目</b>		

# Statement of Changes in Net Assets Attributable to Unitholders (Continued)

## 分配给份额持有人净资产变动报表 (续)

For the period ended 31st December 2022

二零二二年十二月三十一日止期间

	For the period from 1st July 2022 to 31st December 2022 由二零二二年 七月一日至十二月 三十一日止期间 Units 份额	For the period from 1st July 2021 to 31st December 2021 由二零二一年 七月一日至十二月 三十一日止期间 Units 份额
<b>USD Class C Accumulation 美元C类别累积份额</b>		
Number of units in issue at the beginning of the period 期初已发行份额数目	7,098,614.39	6,502,116.37
Units issued 发行份额	377,432.70	602,777.76
Units redeemed 赎回份额	(405,545.44)	(297,811.64)
	<u>7,070,501.65</u>	<u>6,807,082.49</u>
<b>Number of units in issue at the end of the period 期末已发行份额数目</b>		
<b>USD Class C Distribution 美元C类别收息份额</b>		
Number of units in issue at the beginning of the period 期初已发行份额数目	5,630,270.17	2,800,982.93
Units issued 发行份额	1,486,448.33	1,418,007.58
Units redeemed 赎回份额	(5,004,837.36)	(238,582.41)
	<u>2,111,881.14</u>	<u>3,980,408.10</u>
<b>Number of units in issue at the end of the period 期末已发行份额数目</b>		
<b>USD Class I Accumulation 美元I类别累积份额</b>		
Number of units in issue at the beginning of the period 期初已发行份额数目	57,273.00	861,934.20
Units issued 发行份额	-	6,441.00
Units redeemed 赎回份额	(12,189.00)	(764,596.20)
	<u>45,084.00</u>	<u>103,779.00</u>
<b>Number of units in issue at the end of the period 期末已发行份额数目</b>		

# Statement of Changes in Net Assets Attributable to Unitholders (Continued)

## 分配给份额持有人净资产变动报表 (续)

For the period ended 31st December 2022

二零二二年十二月三十一日止期间

	For the period from 1st July 2022 to 31st December 2022 由二零二二年 七月一日至十二月 三十一日止期间 Units 份额	For the period from 1st July 2021 to 31st December 2021 由二零二一年 七月一日至十二月 三十一日止期间 Units 份额
<b>USD Class I Distribution 美元I类别收息份额</b>		
Number of units in issue at the beginning of the period 期初已发行份额数目	461,424.94	466,267.56
Units redeemed 赎回份额	<u>(2,384.64)</u>	<u>(2,367.21)</u>
<b>Number of units in issue at the end of the period 期末已发行份额数目</b>	<u>459,040.30</u>	<u>463,900.35</u>
<b>AUD Hedged Class A Distribution 澳元对冲A类别收息份额</b>		
Number of units in issue at the beginning of the period 期初已发行份额数目	52,737,836.64	52,455,264.35
Units issued 发行份额	2,694,611.52	6,917,861.48
Units redeemed 赎回份额	<u>(5,622,854.57)</u>	<u>(6,767,435.91)</u>
<b>Number of units in issue at the end of the period 期末已发行份额数目</b>	<u>49,809,593.59</u>	<u>52,605,689.92</u>
<b>AUD Hedged Class C Distribution 澳元对冲C类别收息份额</b>		
Number of units in issue at the beginning of the period 期初已发行份额数目	194,381.43	254,986.76
Units issued 发行份额	60,959.22	9,954.05
Units redeemed 赎回份额	<u>(7,768.44)</u>	<u>(899.28)</u>
<b>Number of units in issue at the end of the period 期末已发行份额数目</b>	<u>247,572.21</u>	<u>264,041.53</u>

# Statement of Changes in Net Assets Attributable to Unitholders (Continued)

## 分配给份额持有人净资产变动报表 (续)

For the period ended 31st December 2022

二零二二年十二月三十一日止期间

	For the period from 1st July 2022 to 31st December 2022 由二零二二年 七月一日至十二月 三十一日止期间 Units 份额	For the period from 1st July 2021 to 31st December 2021 由二零二一年 七月一日至十二月 三十一日止期间 Units 份额
<b>RMB Hedged Class A Distribution</b>		
<b>人民币对冲A类别收息份额</b>		
Number of units in issue at the beginning of the period 期初已发行份额数目	42,694,886.93	38,173,595.46
Units issued 发行份额	3,284,821.91	6,238,156.17
Units redeemed 赎回份额	(4,968,532.10)	(3,936,371.70)
<b>Number of units in issue at the end of the period</b> <b>期末已发行份额数目</b>	<u>41,011,176.74</u>	<u>40,475,379.93</u>
<b>RMB Hedged Class M Accumulation</b>		
<b>人民币对冲M类别累积份额</b>		
Number of units in issue at the beginning of the period 期初已发行份额数目	1,375,686.33	4,112,936.27
Units issued 发行份额	10,322.05	91,559.87
Units redeemed 赎回份额	(116,943.25)	(2,531,380.23)
<b>Number of units in issue at the end of the period</b> <b>期末已发行份额数目</b>	<u>1,269,065.13</u>	<u>1,673,115.91</u>
<b>GBP Hedged Class A Accumulation 英镑对冲A类别累积份额</b>		
Number of units in issue at the beginning of the period 期初已发行份额数目	114,765.03	59,654.14
Units issued 发行份额	8,636.44	21,616.11
Units redeemed 赎回份额	(15,476.19)	(4,200.72)
<b>Number of units in issue at the end of the period</b> <b>期末已发行份额数目</b>	<u>107,925.28</u>	<u>77,069.53</u>

# Statement of Changes in Net Assets Attributable to Unitholders (Continued)

## 分配给份额持有人净资产变动报表 (续)

For the period ended 31st December 2022

二零二二年十二月三十一日止期间

	For the period from 1st July 2022 to 31st December 2022 由二零二二年 七月一日至十二月 三十一日止期间 Units 份额	For the period from 1st July 2021 to 31st December 2021 由二零二一年 七月一日至十二月 三十一日止期间 Units 份额
<b>GBP Hedged Class A Distribution 英镑对冲A类别收息份额</b>		
Number of units in issue at the beginning of the period 期初已发行份额数目	2,749,826.23	1,883,037.49
Units issued 发行份额	356,067.40	983,068.29
Units redeemed 赎回份额	(270,256.19)	(325,406.63)
	<u>2,835,637.44</u>	<u>2,540,699.15</u>
<b>Number of units in issue at the end of the period 期末已发行份额数目</b>		
	<u>2,835,637.44</u>	<u>2,540,699.15</u>
<b>HKD Class X Accumulation 港元X类别累积份额</b>		
Number of units in issue at the beginning of the period 期初已发行份额数目	67.62	67.62
	<u>67.62</u>	<u>67.62</u>
<b>Number of units in issue at the end of the period 期末已发行份额数目</b>		
	<u>67.62</u>	<u>67.62</u>
<b>HKD Class X Distribution 港元X类别收息份额</b>		
Number of units in issue at the beginning of the period 期初已发行份额数目	15,867.63	21,927.95
Units issued 发行份额	399.02	5,820.83
Units redeemed 赎回份额	(2,998.96)	(11,712.97)
	<u>13,267.69</u>	<u>16,035.81</u>
<b>Number of units in issue at the end of the period 期末已发行份额数目</b>		
	<u>13,267.69</u>	<u>16,035.81</u>



# Statement of Changes in Net Assets Attributable to Unitholders (Continued)

## 分配给份额持有人净资产变动报表 (续)

For the period ended 31st December 2022

二零二二年十二月三十一日止期间

	For the period from 1st July 2022 to 31st December 2022 由二零二二年 七月一日至十二月 三十一日止期间 Units 份额	For the period from 1st July 2021 to 31st December 2021 由二零二一年 七月一日至十二月 三十一日止期间 Units 份额
<b>USD Class X Accumulation 美元X类别累积份额</b>		
Number of units in issue at the beginning of the period 期初已发行份额数目	68.14	68.14
<b>Number of units in issue at the end of the period</b> <b>期末已发行份额数目</b>	<u>68.14</u>	<u>68.14</u>
<b>USD Class X Distribution 美元X类别收息份额</b>		
Number of units in issue at the beginning of the period 期初已发行份额数目	147,233.85	189,781.29
Units issued 发行份额	11,053.53	31,073.43
Units redeemed 赎回份额	<u>(26,173.85)</u>	<u>(63,285.69)</u>
<b>Number of units in issue at the end of the period</b> <b>期末已发行份额数目</b>	<u>132,113.53</u>	<u>157,569.03</u>

# Statement of Cash Flows

## 现金流量表

For the period ended 31st December 2022

二零二二年十二月三十一日止期间

	For the period from 1st July 2022 to 31st December 2022 由二零二二年 七月一日至十二月 三十一日止期间 HK\$ 港元	For the period from 1st July 2021 to 31st December 2021 由二零二一年 七月一日至十二月 三十一日止期间 HK\$ 港元
<b>Cash flows from operating activities</b> <b>经营业务之现金流量</b>		
Decrease in net assets attributable to unitholders 分配给份额持有人净资产之减少	(1,880,531,733)	(1,165,323,860)
Adjustments for 调整：		
- Dividends 股利	(342,481,484)	(402,098,113)
- Interest on bank deposits 存款利息	(4,848,776)	(11,152)
- Interest on debt securities 债务证券利息	(233,518,570)	(240,430,096)
- Interest on collateral 抵押品利息	(294,945)	(2,580)
- Interest expense 利息支出	1,050,628	254,651
- Capital gain tax 资产增值扣税	235,791	20,078,814
- Withholding tax 预扣税项	32,447,397	39,038,108
- Other income 其他收益	-	(745,000)
- Distributions to unitholders 派息予份额持有人	565,412,810	727,191,790
- Net exchange losses/(gains) 汇兑净亏损/(收益)	16,337,257	(4,829,819)
	<u>(1,846,191,625)</u>	<u>(1,026,877,257)</u>
<b>Operating loss before working capital changes</b> <b>营运资本转变前之经营亏损</b>		
Net decrease in investments and financial derivative instruments 投资及金融衍生工具之减少净额	3,767,640,402	696,254,997
Net decrease/(increase) in margin deposits – restricted 受限制保证金之减少/(增加) 净额	144,840,313	(93,875,022)
Increase in cash collateral 现金抵押品之增加	(185,977,258)	(14,904,331)
Increase/(decrease) in cash collateral liabilities 现金抵押品负债之增加/(减少)	10,829,560	(610,611)
(Decrease)/increase in amounts payable on purchase of investments 应付认购投资款项之(减少)/增加	(122,949,107)	19,441,252
Decrease in other payables 其他应付款项之减少	(5,083,005)	(851,009)
Decrease in amounts receivable on disposal of investments 应收出售投资款项之减少	180,502,215	60,670,079
Increase in other receivables and prepayments 其他应收款项及预付款项之增加	(10,196)	(44,167)
	<u>1,943,601,299</u>	<u>(360,796,069)</u>
<b>Cash generated from/(used in) operations</b> <b>经营所产生/(运用)之现金</b>		

# Statement of Cash Flows (Continued)

## 现金流量表 (续)

For the period ended 31st December 2022

二零二二年十二月三十一日止期间

	For the period from 1st July 2022 to 31st December 2022 由二零二二年 七月一日至十二月 三十一日止期间 HK\$ 港元	For the period from 1st July 2021 to 31st December 2021 由二零二一年 七月一日至十二月 三十一日止期间 HK\$ 港元
Dividends received 已收股利	370,597,359	381,686,540
Taxation paid 已付税项	-	161,155
Interest on bank deposits received 已收存款利息	4,653,754	(11,630)
Interest on debt securities received 已收债券证券利息	227,202,115	250,447,754
Interest on collateral received 抵押品利息	294,945	2,580
Interest paid 已付利息	(1,050,628)	(254,651)
Other income 其他收益	-	745,000
<b>Net cash generated from operating activities</b> 经营所产生之现金净额	2,545,298,844	271,980,679
<b>Cash flows from financing activities</b> 融资活动之现金流量		
Distributions paid to unitholders 分配给份额持有人之股利	(676,822,735)	(730,431,330)
Proceeds from subscription of units 认购份额所得款项	1,241,065,156	5,129,963,097
Payments on redemption of units 赎回份额支付款项	(3,599,204,751)	(4,966,306,933)
<b>Net cash used in financing activities</b> 融资活动所运用之现金净额	(3,034,962,330)	(566,775,166)
<b>Net decrease in cash and cash equivalents</b> 现金及现金等值之净减少	(489,663,486)	(294,794,487)
Cash and cash equivalents at the beginning of the period 年初现金及现金等值	1,174,402,199	1,324,090,616
Net exchange (losses)/gains 汇兑净(亏损)/收益	(16,337,257)	4,829,819
<b>Cash and cash equivalents at the end of the period</b> 年终现金及现金等值	668,401,456	1,034,125,948
<b>Analysis of balances of cash and cash equivalents:</b> 现金及现金等值余额分析:		
Cash and bank deposits 银行现金及存款结余	451,116,041	849,957,660
Margin deposits - unrestricted 保证金 - 不受限制	217,285,415	184,168,288
	668,401,456	1,034,125,948

# Investment Portfolio 基金投资组合

As at 31st December 2022

截至二零二二年十二月三十一日

Country/Territory 国家/地区	Investments 投资项目	Holdings 份额数目	Fair value 公允价值 HK\$ 港元	% of net asset value 占净资产百分比
<b>LISTED EQUITIES</b>				
<b>上市股票</b>				
<b>AUSTRALIA 澳洲</b>			<b>1,885,087,319</b>	<b>8.63</b>
	ANZ Group Holdings Ltd Ord Npv	2,067,378	258,899,089	1.18
	BHP Group Ltd	1,153,809	278,663,625	1.28
	Brambles Ltd Ord Npv	149,338	9,540,552	0.04
	Cochlear Limited	28,498	30,789,018	0.14
	Coles Group Ltd Ord Npv	680,630	60,234,215	0.28
	CSL Limited	68,619	104,513,093	0.48
	Incitec Pivot Ltd Ord Npv	1,933,046	38,470,331	0.18
	James Hardie Industries SE Receipt Npv	215,907	30,169,391	0.14
	National Australia Bank Ltd	675,371	107,455,160	0.49
	Newcrest Mining Limited	539,059	58,890,045	0.27
	Region Group REIT Ord Npv	12,073,924	173,186,334	0.79
	Resmed Inc Chess Depository Interests (10 Cdi Repts 1 Ord Shs)	464,796	76,165,663	0.35
	Rio Tinto Limited Ord Npv	532,958	328,381,866	1.50
	Stockland	5,091,579	97,826,159	0.45
	Westpac Banking Corporation	1,399,207	172,927,772	0.79
	Woodside Energy Group Ltd Ord Npv	314,397	58,975,006	0.27
<b>CHINA 中国</b>			<b>301,417,562</b>	<b>1.38</b>
	Chacha Food Co Ltd-A Szhk	642,628	36,246,482	0.17
	China Tourism Group Duty Free Corporation Limited - Cc Ord CNY1	274,800	66,967,950	0.31
	Contemporary Amperex Technology Co Ltd Szhk Ord CNY1	45,600	20,237,529	0.09
	Goertek Inc -A Ord Cny 1 Szhk	787,405	14,949,219	0.07
	Longji Green Energy Technology Co Ltd Cc Ord Cny1	701,653	33,449,381	0.15
	Longshine Technology Group-A Szhk Ord	907,900	22,511,369	0.10
	Midea Group Co Ltd	298,647	17,451,153	0.08
	Sany Heavy Industry Co Ltd Ord Cny1 Cc	2,963,300	52,816,415	0.24
	Xiamen Faratronic Co Ltd Ord CNY 1 Cc	58,000	10,460,642	0.05
	Zhejiang Sanhua Co Ltd-A Ord CNY 1 Szhk	1,099,833	26,327,422	0.12
<b>HONG KONG 香港</b>			<b>2,778,684,203</b>	<b>12.71</b>
	AIA Group Ltd	1,003,800	87,129,840	0.40
	Alibaba Group Holding Ltd Ord USD.00003125	1,047,100	90,312,375	0.41
	BOC Hong Kong Holdings Ltd Ord Npv	6,893,000	183,353,800	0.84
	BYD Co Ltd	224,500	43,238,700	0.20
	C L P Holdings Limited	1,408,500	80,214,075	0.37
	China Construction Bank H Shs Ord CNY1	10,241,000	50,078,490	0.23
	China Mengniu Dairy Company Limited	2,560,000	90,624,000	0.41
	China Pacific Insurance Gr Co Ltd H Shs	5,881,600	102,222,208	0.47
	China Tourism Group Duty F-H Ord CNY1	112,400	25,852,000	0.12

# Investment Portfolio (Continued)

## 基金投资组合 (续)

As at 31st December 2022

截至二零二二年十二月三十一日

Country/Territory 国家/地区	Investments 投资项目	Holdings 份额数目	Fair value 公允价值 HK\$ 港元	% of net asset value 占净资产百分比
<b>LISTED EQUITIES (Continued)</b>				
<b>上市股票 (续)</b>				
<b>HONG KONG (Continued) 香港 (续)</b>				
	CSPC Pharmaceutical Group Ltd Ord HKD0.1	2,870,000	23,534,000	0.11
	Fortune REIT Npv	37,564,000	238,155,760	1.09
	H World Group Limited Ord HKD.00001	292,900	9,856,085	0.04
	HK Electric Investments – Ss	62,204,677	321,598,180	1.47
	HKT Trust & Hkt Ltd Ord HKD 0.0005	21,473,060	205,497,184	0.94
	HSBC Holdings Plc	2,550,800	123,841,340	0.57
	Industrial and Commercial Bank of China H Shs Ord CNY1	36,443,000	146,500,860	0.67
	JD.com Inc – CI A Ord USD0.00002	251,355	55,348,371	0.25
	Li Ning Co Ltd Ord HKD0.1	1,279,500	86,686,125	0.40
	Link REIT	2,979,500	170,725,350	0.78
	Meituan Ord HKD.00001	253,500	44,286,450	0.20
	Power Assets Holdings Ltd Ord HKD1	4,731,500	202,271,625	0.93
	Prudential Plc Ord HKD 5	120,950	13,268,215	0.06
	Sands China Ltd Ord USD0.01	618,800	16,026,920	0.07
	Sun Hung Kai Properties Ltd	214,000	22,855,200	0.10
	Swire Properties Ltd Ord HKD1	1,731,000	34,343,040	0.16
	Techtronic Industries Co Ltd	398,500	34,709,350	0.16
	Tencent Hldgs Ltd HKD0.0002	337,300	112,658,200	0.52
	Tsingtao Brewery Co Ltd 'H' Shares	628,000	48,418,800	0.22
	Wuxi Apptec Co Ltd Ord Npv	614,000	50,624,300	0.23
	Zijin Mining Group Company Limited H Shares	6,092,000	64,453,360	0.29
<b>INDIA 印度</b>			<b>1,717,092,375</b>	<b>7.86</b>
	Avenue Supermarts Ltd Ord INR10	34,436	13,218,458	0.06
	Bandhan Bank Ltd Ord INR10	976,452	21,574,706	0.10
	Bharti Airtel Ltd Ord INR5 (Demat) (Nse)	913,591	69,478,084	0.32
	Brookfield India Real Estate REIT Ord Npv	2,865,164	77,872,617	0.36
	Cipla Ltd Ord INR2%	681,127	69,139,667	0.32
	Embassy Office Parks REIT	3,505,114	111,125,352	0.51
	Gland Pharma Ltd Ord INR1	54,716	8,138,216	0.04
	HDFC Bank Limited Ord INR1	391,555	60,144,274	0.27
	ICICI Prudential Life Insurance Company Limited Ord Npv	725,508	30,889,767	0.14
	India Grid Trust	23,432,767	309,056,475	1.41
	IRB Infrastructure	8,144,934	50,745,991	0.23
	Mahindra & Mahindra Ltd Ord INR5	236,956	27,925,875	0.13
	NTPC Ltd Ord INR10	21,393,736	335,952,233	1.54
	Power Grid Corp of India Ltd Ord INR10	11,033,152	222,439,149	1.02
	Powergrid Infra Invit Dm	17,018,145	204,496,778	0.93
	Reliance Industries Ltd Ord INR10	184,694	44,383,642	0.20
	SBI Life Insurance Company Limited	262,865	30,535,409	0.14
	Tech Mahindra Ltd Ord INR5	312,606	29,975,682	0.14

# Investment Portfolio (Continued)

## 基金投资组合 (续)

As at 31st December 2022

截至二零二二年十二月三十一日

Country/Territory 国家/地区	Investments 投资项目	Holdings 份额数目	Fair value 公允价值 HK\$ 港元	% of net asset value 占净资产百分比
<b>LISTED EQUITIES (Continued)</b>				
<b>上市股票 (续)</b>				
<b>INDONESIA 印尼</b>			<b>91,195,358</b>	<b>0.42</b>
	Astra International Tbk Pt Ord IDR50	7,929,000	22,659,197	0.11
	Bank Mandiri Persero Tbk Pt Ord IDR250	13,773,300	68,536,161	0.31
<b>JAPAN 日本</b>			<b>117,062,514</b>	<b>0.54</b>
	Advance Residence Investment Corp REIT Npv	226	4,531,952	0.02
	AEON REIT Investment Corp REIT Npv	1,061	9,696,635	0.05
	Daiwa House REIT Investment Corp REIT Npv	413	7,167,824	0.03
	Daiwa Office Investment Corp REIT Npv	139	5,262,256	0.02
	Daiwa Securities Living Inve REIT Ord Npv	1,085	7,374,405	0.03
	Frontier Real Estate Investment Corporation	186	5,633,264	0.03
	Fukuoka REIT Corp Ord Npv	453	4,574,134	0.02
	GLP J-REIT Npv	966	8,645,562	0.04
	Hulic Inc REIT Npv	1,268	12,293,496	0.06
	Japan Hotel REIT Investment Ord Npv	1,537	7,046,164	0.03
	Japan Metropolitan Fund Investment Corporation Ord Npv	1,436	8,893,615	0.04
	Kenedix Office Investment Corporation Ord Npv	418	7,912,313	0.04
	Kenedix Retail REIT Corp Ord Npv	324	4,875,726	0.02
	Nippon Accommodations Fund Inc REIT	105	3,745,276	0.02
	Nippon Building Fund Inc	308	10,712,855	0.05
	Nomura Real Estate Master Fund – REIT	902	8,697,037	0.04
<b>NEW ZEALAND 新西兰</b>			<b>293,718,353</b>	<b>1.34</b>
	Contact Energy Ltd	1,114,331	42,409,672	0.19
	Spark New Zealand Ltd Ord Npv	9,427,953	251,308,681	1.15
<b>SINGAPORE 新加坡</b>			<b>1,365,180,147</b>	<b>6.25</b>
	Capitaland Integrated Commercial Trust REIT Ord Npv	17,579,985	208,701,345	0.96
	Capitaland Ascendas REIT Ord Npv	9,225,194	147,096,606	0.67
	DBS Group Holdings Ltd Ord Npv	1,144,200	225,857,422	1.04
	Frasers Centrepoint Trust REIT Npv	17,571,254	214,732,921	0.98
	Mapletree Industrial Trust REIT Npv	11,515,436	148,768,143	0.68
	Mapletree Logistics Trust REIT Npv	14,419,195	133,418,090	0.61
	Mapletree Pan Asia Commercial Trust REIT Npv	15,734,251	152,911,140	0.70
	Oversea-Chinese Banking Corp Ltd Ord SGD0.5	1,024,393	72,609,003	0.33
	Singapore Telecommunications Ltd Ord Npv	4,084,400	61,085,477	0.28

# Investment Portfolio (Continued)

## 基金投资组合 (续)

As at 31st December 2022

截至二零二二年十二月三十一日

Country/Territory 国家/地区	Investments 投资项目	Holdings 份额数目	Fair value 公允价值 HK\$ 港元	% of net asset value 占净资产百分比
<b>LISTED EQUITIES (Continued)</b>				
<b>上市股票 (续)</b>				
<b>SOUTH KOREA 南韩</b>			<b>864,270,911</b>	<b>3.96</b>
	Hana Financial Holdings Ord Npv	856,077	222,192,871	1.02
	LG Chemical Ord KRW5000	18,788	69,579,787	0.32
	Lotte REIT Co Ltd Ord Npv	2,424,685	59,714,460	0.27
	NAVER Corp Ord KRW100	53,955	59,112,775	0.27
	POSCO Ord KRW5000	19,535	33,339,558	0.15
	Samsung Electronics Co Ltd Ord KRW100	568,874	194,174,640	0.89
	SK Telecom Company Limited	773,001	226,156,820	1.04
<b>SWITZERLAND 瑞士</b>			<b>20,746,240</b>	<b>0.09</b>
	Credit Suisse Group AG (Reg S) Var 01Mar2029	2,500,000	20,746,240	0.09
<b>TAIWAN 台湾</b>			<b>480,949,408</b>	<b>2.20</b>
	ASUSTek Computer Inc	378,000	25,773,057	0.12
	Giant Manufacturing Co Ltd Ord TWD10	905,691	46,113,095	0.21
	Mediatek Inc	853,000	135,381,366	0.62
	Taiwan Semiconductor Mfg Co. Ltd	2,403,000	273,681,890	1.25
<b>THAILAND 泰国</b>			<b>237,267,685</b>	<b>1.09</b>
	Bangkok Bank Pcl Ord THB10	301,800	10,201,533	0.05
	Bangkok Dusit Medical Services Pcl Ord THB1	4,880,500	32,169,560	0.15
	Land and Houses Pcl Ord Nvdr THB1	87,360,300	194,896,592	0.89
<b>UNITED STATES OF AMERICA 美国</b>			<b>97,279,630</b>	<b>0.44</b>
	ICICI Bank Limited Sponsored Adr (1 Adr Represents 2 Ordinary Shares)	569,385	97,279,630	0.44
<b>UNLISTED INVESTMENT FUNDS</b>				
<b>非上市投资基金</b>				
<b>HONG KONG 香港</b>			<b>1,108,235,494</b>	<b>5.07</b>
	Schroder Umbrella Fund II - Schroder China Asset Income Fund - USD Class I Acc	10,164,821	1,108,235,494	5.07
<b>LUXEMBOURG 卢森堡</b>			<b>647,853,582</b>	<b>2.97</b>
	Schroder International Selection Fund - Asian Equity Yield USD Class I Acc	1,826,789	647,853,582	2.97

# Investment Portfolio (Continued)

## 基金投资组合 (续)

As at 31st December 2022

截至二零二二年十二月三十一日

Currency 货币	Investments 投资项目	Holdings 份额数目	Fair value 公允价值 HK\$ 港元	% of net asset value 占净资产百分比
<b>LISTED DEBT SECURITIES</b>				
<b>上市债务证券</b>				
<b>HONG KONG DOLLAR</b>				
港元			<b>96,698,500</b>	<b>0.44</b>
	Cathay Pacific Fin III (Reg) (Reg S) 2.75% Conv 05Feb2026	40,000,000	43,430,000	0.20
	Link Cb Ltd (Reg) (Reg S) 4.5% Conv 12Dec2027	50,000,000	53,268,500	0.24
<b>RENMINBI 人民币</b>				
	Standard Chartered Plc Ser Emtn (Reg S) 4.35% 18Mar2026	25,000,000	28,003,305	0.13
<b>UNITED STATES DOLLAR</b>				
美元			<b>8,784,643,750</b>	<b>40.20</b>
	10 Renew Power Subsiar Ser Regs (Reg) (Reg S) 4.5% 14Jul2028	1,973,000	12,940,936	0.06
	AAC Technologies Holding (Reg) (Reg S) 2.625% 02Jun2026	732,000	4,658,442	0.02
	AAC Technologies Holding (Reg) (Reg S) 3% 27Nov2024	3,500,000	25,142,210	0.12
	AAC Technologies Holding (Reg) (Reg S) 3.75% 02Jun2031	1,760,000	9,980,429	0.05
	Abu Dhabi Crude Oil Ser Regs (Reg) 4.6% 02Nov2047	2,500,000	17,991,385	0.08
	AI Candelaria Spain Slu Ser Regs (Reg) (Reg S) 5.75% 15Jun2033	2,717,000	16,160,706	0.07
	AIA Group Ltd Ser Gmtn (Reg) (Reg S) Var Perp 31Dec2049	4,500,000	30,380,768	0.14
	AIA Group Ltd Ser Regs (Reg) (Reg S) 3.2% 16Sep2040	3,085,000	17,228,954	0.08
	AIA Group Ltd Ser Regs (Reg) (Reg S) 3.6% 09Apr2029	8,200,000	58,273,849	0.27
	AIA Group Ltd Ser Regs (Reg) (Reg S) 3.9% 06Apr2028	935,000	6,866,032	0.03
	AIA Group Ltd Ser Regs (Regs) 4.5% 16Mar2046	5,500,000	36,791,635	0.17
	AIA Group Ltd Ser Regs 4.875% 11Mar2044	800,000	5,642,011	0.03
	Airport Authority HK Ser Regs (Reg) (Reg S) 3.25% 12Jan2052	3,787,000	20,998,883	0.10
	Airport Authority HK Ser Regs (Reg) (Reg S) 3.5% 12Jan2062	3,309,000	18,548,352	0.08
	Al Ahli Bank of Kuwait (Reg S) Var Perp 31Dec2049	5,947,000	46,065,597	0.21



# Investment Portfolio (Continued)

## 基金投资组合 (续)

As at 31st December 2022

截至二零二二年十二月三十一日

Currency 货币	Investments 投资项目	Holdings 份额数目	Fair value 公允价值 HK\$ 港元	% of net asset value 占净资产百分比
<b>LISTED DEBT SECURITIES (Continued)</b>				
<b>上市债务证券 (续)</b>				
<b>UNITED STATES DOLLAR (Continued)</b>				
<b>美元 (续)</b>				
	Alibaba Group Holding (Reg) 2.125% 09Feb2031	5,920,000	36,906,787	0.17
	Alibaba Group Holding (Reg) 4.5% 28Nov2034	3,700,000	26,025,123	0.12
	Alibaba Group Holding 2.7% 09Feb2041	4,169,000	20,861,608	0.10
	Alibaba Group Holding 3.15% 09Feb2051	4,000,000	19,507,801	0.09
	Alibaba Group Holding 3.25% 09Feb2061	1,147,000	5,392,821	0.02
	Aust & Nz Banking Group Ser Regs (Reg S) 6.742% 08Dec2032	3,000,000	23,729,510	0.11
	Axiata Spv2 Bhd Ser Emtn (Reg S) 2.163% 19Aug2030	4,500,000	28,318,107	0.13
	Baidu Inc (Reg) 4.875% 14Nov2028	1,800,000	13,533,315	0.06
	Banco Internac Del Peru Ser Regs (Reg) (Reg S) Var 08Jul2030	5,005,000	35,340,606	0.16
	Bank Mandiri Pt Ser Emtn (Reg S) 2% 19Apr2026	1,410,000	9,818,786	0.04
	Bank Mandiri Pt Ser Emtn (Reg) (Reg S) 4.75% 13May2025	2,000,000	15,292,285	0.07
	Bank of America Corp Ser Mtn (Reg) Var 01Oct2025	1,600,000	11,972,000	0.05
	Bank of Communication HK (Reg) (Regs) Var 08Jul2031	7,220,000	50,793,091	0.23
	Bank of East Asia Ltd Ser Emtn (Reg) (Reg S) Var 22Apr2032	3,847,000	26,976,989	0.12
	Barclays Plc Var 02Nov2026	3,000,000	24,277,910	0.11
	BBVA Banco Continental Ser Regs Var 22Sep2029	4,239,000	32,197,044	0.15
	BBVA Bancomer Sa Texas Ser Regs (Reg) (Reg S) Var 13Sep2034	1,020,000	7,366,390	0.03
	BJ State-Owned Ast HK (Regs) 4.125% 26May2025	8,449,000	63,616,792	0.29
	Blossom Joy Ltd (Reg) (Reg S) Var Perp 31Dec2049	4,463,000	32,657,687	0.15
	BNP Paribas Ser Regs (Reg S) Var Perp 31Dec2049	3,000,000	24,469,478	0.11
	BOC Aviation Ltd Ser Gmtn (Reg) (Reg S) 4% 25Jan2024	1,600,000	12,287,901	0.06
	Burgan Bank (Reg S) Var Perp 31Dec2049	2,000,000	13,814,762	0.06
	Burgan Bank (Reg) (Reg S) Var 15Dec2031	7,500,000	42,817,624	0.20
	CA Magnum Holdings Ser Regs (Reg) (Reg S) 5.375% 31Oct2026	4,000,000	28,526,405	0.13

# Investment Portfolio (Continued)

## 基金投资组合 (续)

As at 31st December 2022

截至二零二二年十二月三十一日

Currency	Investments	Holdings	Fair value	% of
货币	投资项目	份额数目	公允价值 HK\$ 港元	net asset value 占净资产百分比
<b>LISTED DEBT SECURITIES (Continued)</b>				
<b>上市债务证券 (续)</b>				
<b>UNITED STATES DOLLAR (Continued)</b>				
<b>美元 (续)</b>				
	CAS Capital No1 Ltd (Reg) (Reg S) Var Perp 31Dec2049	5,362,000	32,842,317	0.15
	Castle Peak Pwr Fin Co Ser Emtn (Reg) (Reg S) 2.2% 22Jun2030	2,863,000	18,102,416	0.08
	CDBL Funding (Regs) 4.25% 02Dec2024	6,000,000	45,848,337	0.21
	Celestial Dynasty Ltd (Reg S) 4.25% 27Jun2029	1,248,000	8,287,770	0.04
	Charming Light Inv Ser Emtn (Regs) 5% 03Sep2024	2,500,000	19,090,693	0.09
	China Cinda Finance 2015 Ser Regs 4.25% 23Apr2025	2,759,000	20,755,839	0.09
	China Cinda Finance 2017 (Reg) (Regs) 4.1% 09Mar2024	15,000,000	114,659,828	0.52
	China Hongqiao Group Ltd (Reg) (Reg S) 6.25% 08Jun2024	2,000,000	14,607,822	0.07
	China Oil & Gas Group (Reg) (Reg S) 4.7% 30Jun2026	4,426,000	28,791,287	0.13
	China Oil & Gas Group (Reg) (Reg S) 5.5% 25Jan2023	6,607,000	14,605,334	0.07
	China Resources Land Ltd Ser Emtn (Reg) (Reg S) 3.75% 26Aug2024	2,600,000	19,654,639	0.09
	China Resources Land Ltd Ser Emtn (Reg) (Reg S) Var Perp 31Dec2049	5,232,000	38,959,107	0.18
	Chongqing Nanan Con Dev (Reg) (Reg S) 4.66% 04Jun2024	2,000,000	14,675,132	0.07
	Chouzhou Intl Inv Ltd (Reg) (Reg S) 4% 18Feb2025	2,129,000	15,800,026	0.07
	CK Hutchison Intl 20 Ltd Ser Regs (Reg) (Reg S) 3.375% 08May2050	1,764,000	9,604,743	0.04
	CK Hutchison Intntl 21 Ser Regs (Reg S) 3.125% 15Apr2041	2,305,000	13,250,611	0.06
	CLP Power HK Financing Ser Emtn (Reg) (Reg S) 2.5% 30Jun2035	3,516,000	20,341,534	0.09
	CMB International Leasin Ser Emtn (Reg S) 2.75% 12Aug2030	4,000,000	23,896,197	0.11
	CMB International Leasin Ser Emtn (Reg) (Reg S) 2% 04Feb2026	1,772,000	12,418,844	0.06
	CMB International Leasin Ser Emtn (Reg) (Reg S) 2.875% 04Feb2031	6,000,000	35,506,934	0.16
	CMT MTN Pte Ltd Ser Emtn (Reg S) (Br) 3.609% 04Apr2029	4,500,000	32,138,568	0.15

# Investment Portfolio (Continued)

## 基金投资组合 (续)

As at 31st December 2022

截至二零二二年十二月三十一日

Currency 货币	Investments 投资项目	Holdings 份额数目	Fair value 公允价值 HK\$ 港元	% of net asset value 占净资产百分比
<b>LISTED DEBT SECURITIES (Continued)</b>				
<b>上市债务证券 (续)</b>				
<b>UNITED STATES DOLLAR (Continued)</b>				
<b>美元 (续)</b>				
	CN Ping An Insur Oversea Ser Emtn (Reg) (Reg S) 2.85% 12Aug2031	9,243,000	55,168,208	0.25
	CNAC HK Finbridge Co Ltd (Reg S) 5.125% 14Mar2028	3,400,000	25,599,616	0.12
	CNAC HK Finbridge Co Ltd (Reg) (Reg S) 4.75% 19Jun2049	3,754,000	21,965,549	0.10
	Colombia (Rep of) (Reg) 8% 20Apr2033	9,000,000	70,542,879	0.32
	Colombia Telecomunicacio Ser Regs (Regs) 4.95% 17Jul2030	2,340,000	14,608,492	0.07
	Comision Federal De Elec Ser Regs (Reg S) 3.348% 09Feb2031	5,109,000	31,306,287	0.14
	Comision Federal De Elec Ser Regs (Reg S) 4.677% 09Feb2051	2,612,000	13,364,389	0.06
	Contemptry Ruidng Develop (Reg) (Reg S) 1.5% 09Sep2026	5,366,000	36,134,694	0.17
	COSCO Pacific Finance (Regs) 4.375% 31Jan2023	8,000,000	62,345,566	0.29
	Credit Suisse New York (Reg) 0.495% 02Feb2024	1,600,000	11,557,882	0.05
	Dah Sing Bank Ltd Ser Emtn (Reg) (Reg S) Var 02Nov2031	1,067,000	7,357,792	0.03
	DBS Group Holdings Ltd Ser Gmtn (Reg) (Reg S) Var 10Mar2031	5,497,000	38,187,394	0.17
	DBS Group Holdings Ltd Ser Gmtn (Reg) (Reg S) Var Perp 31Dec2049	7,000,000	51,017,836	0.23
	DBS Group Holdings Ltd Ser Regs (Reg) Var 11Dec2028	7,000,000	54,060,221	0.25
	Development Bank Philippines (Reg S) 2.375% 11Mar2031	2,200,000	13,001,832	0.06
	DUA Capital Ltd (Reg) (Reg S) 2.78% 11May2031	4,000,000	24,729,204	0.11
	Ecopetrol Sa (Reg) 4.625% 02Nov2031	250,000	1,494,424	0.01
	Ecopetrol Sa (Reg) 6.875% 29Apr2030	2,600,000	18,448,613	0.08
	Ecopetrol Sa (Reg) 7.375% 18Sep2043	2,000,000	13,322,737	0.06
	Elect Global Inv Ltd (Reg) (Reg S) 4.85% Perp 31Dec2049	6,867,000	43,603,882	0.20
	Empresa De Los Ferrocarr Ser Regs (Reg S) 3.068% 18Aug2050	1,235,000	6,066,000	0.03
	Empresa De Transporte Me Ser Reg S (Reg) 5% 25Jan2047	4,300,000	29,309,842	0.13
	Empresa De Transporte Me Ser Regs (Reg S) 4.7% 07May2050	2,305,000	15,114,949	0.07

# Investment Portfolio (Continued)

## 基金投资组合 (续)

As at 31st December 2022

截至二零二二年十二月三十一日

Currency 货币	Investments 投资项目	Holdings 份额数目	Fair value 公允价值 HK\$ 港元	% of net asset value 占净资产百分比
<b>LISTED DEBT SECURITIES (Continued)</b>				
<b>上市债务证券 (续)</b>				
<b>UNITED STATES DOLLAR (Continued)</b>				
<b>美元 (续)</b>				
	Export-Import Bank Korea (Reg) 4.25% 15Sep2027	5,000,000	38,298,499	0.18
	Export-Import Bank Korea (Reg) 4.5% 15Sep2032	5,000,000	38,070,907	0.17
	Export-Import Bk India Ser Regs (Reg S) 3.25% 15Jan2030	2,000,000	13,534,111	0.06
	Fortune Star Bvi Ltd (Reg) (Reg S) 5% 18May2026	1,450,000	7,766,356	0.04
	Foxconn Far East Ltd (Reg) (Reg S) 2.5% 28Oct2030	3,743,000	23,416,249	0.11
	Galaxy Pipeline Assets Ser Regs (Reg S) 2.16% 31Mar2034	2,000,000	12,303,183	0.06
	Galaxy Pipeline Assets Ser Regs (Reg S) 2.625% 31Mar2036	3,000,000	18,916,717	0.09
	GC Treasury Centre Co Ser Regs (Reg S) 2.98% 18Mar2031	1,500,000	9,455,900	0.04
	GC Treasury Centre Co Ser Regs (Reg S) 4.4% 30Mar2032	3,000,000	20,745,510	0.09
	GC Treasury Centre Co Ser Regs (Reg S) 5.2% 30Mar2052	3,000,000	18,696,711	0.09
	Globe Telecom Inc (Reg) (Reg S) 2.5% 23Jul2030	4,000,000	25,502,830	0.12
	Globe Telecom Inc (Reg) (Reg S) 3% 23Jul2035	4,000,000	22,721,084	0.10
	Globe Telecom Inc (Reg) (Reg S) Var Perp 31Dec2049	3,000,000	21,014,828	0.10
	GMR Hyderabad Internatio Ser Regs (Regs) 4.25% 27Oct2027	1,300,000	8,786,661	0.04
	Gnl Quintero Sa Ser Regs (Reg) (Regs) 4.634% 31Jul2029	3,900,000	24,266,299	0.11
	Goldman Sachs Group Inc (Reg) 5.7% 01Nov2024	2,100,000	16,597,365	0.08
	Great Wall Intl V (Reg) (Reg S) 2.375% 18Aug2030	6,586,000	37,817,893	0.17
	Greenko Dutch Bv Ser Regs (Reg S) 3.85% 29Mar2026	4,381,000	28,405,968	0.13
	Greenko Mauritius Ltd Ser Regs (Reg) (Reg S) 6.25% 21Feb2023	7,500,000	58,361,514	0.27
	Greenko Solar Mauritius Ser Regs (Reg) (Reg S) 5.55% 29Jan2025	2,804,000	20,654,044	0.09
	GS Caltex Corp Ser Regs (Reg) (Reg S) 4.5% 05Jan2026	1,998,000	14,966,363	0.07

# Investment Portfolio (Continued)

## 基金投资组合 (续)

As at 31st December 2022

截至二零二二年十二月三十一日

Currency	Investments	Holdings	Fair value	% of
货币	投资项目	份额数目	公允价值 HK\$ 港元	net asset value 占净资产百分比
<b>LISTED DEBT SECURITIES (Continued)</b>				
<b>上市债务证券 (续)</b>				
<b>UNITED STATES DOLLAR (Continued)</b>				
<b>美元 (续)</b>				
	Gz Mtr Fin BVI Ser Emtn (Reg) (Reg S)			
	1.507% 17Sep2025	5,978,000	41,948,240	0.19
	Gz Mtr Fin BVI Ser Emtn (Reg) (Reg S)			
	2.31% 17Sep2030	6,000,000	35,884,288	0.16
	Haitong Intl Securities (Reg) (Reg S)			
	3.125% 18May2025	4,590,000	33,313,909	0.15
	Haitong Intl Securities (Reg) (Reg S)			
	3.375% 19Jul2024	3,000,000	22,562,807	0.10
	Halcyon Agri Corp Ltd (Reg) (Reg S) Var			
	Perp 31Dec2049	3,500,000	25,002,673	0.11
	HDFC Bank Ltd Ser Regs (Reg S) Var Perp			
	31Dec2049	2,000,000	13,432,319	0.06
	HKT Capital No 2 Ltd Ser Regs (Reg)			
	3.625% 02Apr2025	4,000,000	29,880,408	0.14
	HKT Capital No 4 Ltd (Reg) (Regs) 3%			
	14Jul2026	2,039,000	14,683,712	0.07
	HKT Capital No 6 Ltd (Reg) (Reg S) 3%			
	18Jan2032	2,835,000	17,829,742	0.08
	Hong Kong (Govt of) Ser Regs (Reg) (Reg S)			
	2.375% 02Feb2051	7,000,000	34,010,889	0.16
	HongKong Land Finance Ser Emtn (Reg)			
	(Reg S) 2.25% 15Jul2031	2,180,000	13,335,359	0.06
	HPHT Finance 21 II Ltd (Reg S) (Br) 1.5%			
	17Sep2026	3,739,000	25,508,021	0.12
	HSBC Holdings Plc (Reg) Var 11Aug2028	2,300,000	17,347,761	0.08
	HSBC Holdings Plc (Reg) Var Perp			
	29Mar2049	2,900,000	21,965,555	0.10
	HSBC Holdings Plc Var 03Nov2026	3,138,000	25,499,494	0.12
	HSBC Holdings Plc Var 03Nov2028	2,000,000	16,432,987	0.08
	HSBC Holdings Plc Var 03Nov2033	3,000,000	24,845,088	0.11
	Huarong Finance 2017 Co Ser Emtn (Reg)			
	(Reg S) 4.25% 07Nov2027	3,000,000	20,038,499	0.09
	Huarong Finance II Ser Emtn (Reg) (Regs)			
	4.875% 22Nov2026	4,000,000	27,953,959	0.13
	Huarong Finance II Ser Emtn (Reg) (Regs)			
	5.5% 16Jan2025	5,000,000	37,027,268	0.17
	Hyundai Capital America Ser Regs (Reg S)			
	3.5% 02Nov2026	8,000,000	57,459,137	0.26
	Hyundai Motor Manu Indo Ser Emtn (Reg)			
	(Reg S) 1.75% 06May2026	443,000	2,976,227	0.01
	ICTSI Treasury 5.875% 17Sep2025	7,000,000	54,039,132	0.25

# Investment Portfolio (Continued)

## 基金投资组合 (续)

As at 31st December 2022

截至二零二二年十二月三十一日

Currency 货币	Investments 投资项目	Holdings 份额数目	Fair value 公允价值 HK\$ 港元	% of net asset value 占净资产百分比
<b>LISTED DEBT SECURITIES (Continued)</b>				
<b>上市债务证券 (续)</b>				
<b>UNITED STATES DOLLAR (Continued)</b>				
<b>美元 (续)</b>				
	Ind & Comm Bk Chn Macau (Reg) (Reg S) Var 12Sep2029	4,000,000	29,778,132	0.14
	India Clean Energy Hldg Ser Regs (Reg) (Reg S) 4.5% 18Apr2027	5,000,000	30,849,065	0.14
	India Green Power Hold Ser Regs (Reg S) 4% 22Feb2027	10,000,000	66,859,855	0.31
	Indian Railway Finance Ser Regs (Reg S) 3.249% 13Feb2030	6,000,000	40,463,062	0.19
	Indofood Cbp Sukses Makm (Reg) (Reg S) 3.398% 09Jun2031	3,850,000	25,049,766	0.11
	Indofood Cbp Sukses Makm (Reg) (Reg S) 3.541% 27Apr2032	6,067,000	39,123,170	0.18
	Indonesia (Rep of) (Reg) 3.4% 18Sep2029	6,000,000	43,009,146	0.20
	Indonesia (Rep of) (Reg) 3.5% 11Jan2028	3,000,000	22,293,653	0.10
	Indonesia (Rep of) (Reg) 3.7% 30Oct2049	5,000,000	30,206,171	0.14
	Indonesia (Rep of) 2.85% 14Feb2030	11,097,000	77,238,863	0.35
	Indonesia (Rep of) 4.65% 20Sep2032	4,257,000	32,632,195	0.15
	Indonesia (Rep of) 5.25% Ser Regs 17Jan2042	5,600,000	43,032,479	0.20
	Indonesia (Rep of) 5.45% 20Sep2052	3,000,000	23,266,324	0.11
	Indonesia (Rep of) Ser Regs (Reg S) 3.55% 09Jun2051	7,000,000	41,720,057	0.19
	Indonesia (Rep of) Ser Regs (Reg S) 4.7% 06Jun2032	6,000,000	46,165,280	0.21
	Indonesia (Rep of) Ser Regs 4.625% 15Apr2043	2,000,000	14,122,651	0.06
	Indonesia (Rep of) Ser Regs 8.5Pct 12Oct2035	2,000,000	19,839,652	0.09
	Intesa Sanpaolo Spa Ser Regs (Reg S) 7% 21Nov2025	1,600,000	12,749,792	0.06
	IOCHPE-Max/Max Wheels Mx Ser Regs (Reg S) 5% 07May2028	3,182,000	20,687,226	0.09
	JD.com Inc 4.125% 14Jan2050	5,500,000	31,888,553	0.15
	JMH Co Ltd (Reg) (Reg S) 2.5% 09Apr2031	2,611,000	16,608,681	0.08
	Joy Trsr Assets Hld (Reg) (Reg S) 1.875% 17Nov2025	1,374,000	9,462,130	0.04
	Joy Trsr Assets Hld (Reg) (Reg S) 2.75% 17Nov2030	743,000	4,485,917	0.02
	JSW Hydro Energy Ltd Ser Regs (Reg) (Reg S) 4.125% 18May2031	4,500,000	25,952,836	0.12
	Kasikornbank Pcl Hk Ser Emtn (Reg S) Var Perp 31Dec2049	7,525,000	48,326,186	0.22

# Investment Portfolio (Continued)

## 基金投资组合 (续)

As at 31st December 2022

截至二零二二年十二月三十一日

Currency	Investments	Holdings	Fair value	% of
货币	投资项目	份额数目	公允价值 HK\$ 港元	net asset value 占净资产百分比
<b>LISTED DEBT SECURITIES (Continued)</b>				
<b>上市债务证券 (续)</b>				
<b>UNITED STATES DOLLAR (Continued)</b>				
<b>美元 (续)</b>				
	KB Kookmin Card Co Ltd (Reg) (Reg S) 4% 09Jun2025	828,000	6,162,820	0.03
	Kingdom of Bahrain Ser Regs (Reg) (Reg S) 5.45% 16Sep2032	2,202,000	15,207,990	0.07
	Kodit Global 2022 (Reg) (Reg S) 3.619% 27May2025	3,179,000	23,880,819	0.11
	Kookmin Bank Ser Regs (Reg) (Reg S) 2.5% 04Nov2030	4,000,000	24,847,464	0.11
	Korean Air Lines Co Ltd (Reg) (Reg S) 4.75% 23Sep2025	1,345,000	10,391,705	0.05
	Korearehahnresource (Reg) (Reg S) 4.125% 20Apr2027	3,290,000	24,053,312	0.11
	Krung Thai Bank/Cayman (Reg S) Var Perp 31Dec2049	2,372,000	16,539,819	0.08
	KT Corp Ser Regs (Reg) (Reg S) 4% 08Aug2025	1,361,000	10,343,557	0.05
	Kyobo Life Insurance Co Ser Regs (Reg S) Var Perp 31Dec2049	2,500,000	18,097,728	0.08
	Lamar Funding Ltd Ser Regs (Reg) 3.958% 07May2025	4,500,000	33,401,284	0.15
	Lenovo Group Ltd Ser Emtn (Reg S) 5.875% 24Apr2025	2,000,000	15,193,194	0.07
	Lenovo Group Ltd Ser Regs (Reg S) 3.421% 02Nov2030	4,000,000	24,808,720	0.11
	Lenovo Group Ltd Ser Regs (Reg S) 5.831% 27Jan2028	9,796,000	73,863,668	0.34
	Lenovo Group Ltd Ser Regs (Reg S) 6.536% 27Jul2032	2,308,000	17,466,204	0.08
	LG Chem Ltd Ser Regs (Reg S) 2.375% 07Jul2031	3,000,000	18,452,728	0.08
	Li & Fung Ltd Ser Emtn (Reg) (Reg S) 4.5% 18Aug2025	4,000,000	27,369,525	0.13
	Link Finance Cayman 2009 Ser Emtn (Reg) (Reg S) 2.75% 19Jan2032	3,415,000	21,926,168	0.10
	Lloyds Banking Group Plc (Reg) Var 11Aug2026	1,500,000	11,466,738	0.05
	LLPL Capital Pte Ltd Ser Regs (Reg) 6.875% 04Feb2039	3,989,000	23,459,805	0.11
	Macquarie Bank Ltd Ser Regs (Reg S) Var 03Mar2036	4,000,000	22,650,527	0.10
	Macquarie Group LI Frn Perp 31Dec2049	2,500,000	16,833,170	0.08

# Investment Portfolio (Continued)

## 基金投资组合 (续)

As at 31st December 2022

截至二零二二年十二月三十一日

Currency 货币	Investments 投资项目	Holdings 份额数目	Fair value 公允价值 HK\$ 港元	% of net asset value 占净资产百分比
<b>LISTED DEBT SECURITIES (Continued)</b>				
<b>上市债务证券 (续)</b>				
<b>UNITED STATES DOLLAR (Continued)</b>				
<b>美元 (续)</b>				
	Macquarie Group Ltd Ser Regs (Reg S) Var 09Aug2026	2,300,000	17,894,066	0.08
	MC Brazil Dwnstrm Ser Regs (Reg) (Reg S) 7.25% 30Jun2031	4,352,000	27,128,726	0.12
	MDGH Gmtn Rsc Ltd Ser Regs (Reg) (Reg S) 5.5% 28Apr2033	1,000,000	8,272,045	0.04
	Medco Bell Pte Ltd Ser Regs (Reg) (Reg S) 6.375% 30Jan2027	1,515,000	10,708,172	0.05
	Medco Laurel Tree Ser Regs (Reg S) 6.95% 12Nov2028	2,000,000	13,846,941	0.06
	Medco Oak Tree Pte Ltd Ser Regs (Reg) (Reg S) 7.375% 14May2026	5,100,000	37,964,292	0.17
	Meglobal Canada Ulc Ser Regs (Reg S) 5.875% 18May2030	1,000,000	7,873,196	0.04
	Meituan (Reg) (Reg S) 0% Conv 27Apr2027	5,000,000	33,892,995	0.16
	Meituan Ser Regs (Reg) (Reg S) 2.125% 28Oct2025	1,500,000	10,368,652	0.05
	Meituan Ser Regs (Reg) (Reg S) 3.05% 28Oct2030	1,600,000	9,646,475	0.04
	Melco Resorts Finance 4.875% 06Jun2025	1,500,000	10,771,498	0.05
	Melco Resorts Finance Ser Regs (Reg) (Reg S) 5.25% 26Apr2026	1,628,000	11,201,785	0.05
	Mercedes-Benz Fin Na Ser Regs (Reg S) 5.5% 27Nov2024	1,600,000	12,567,843	0.06
	Mgm China Holdings Ltd Ser Regs (Reg S) 5.25% 18Jun2025	1,090,000	8,014,120	0.04
	Mgm China Holdings Ltd Ser Regs (Reg) (Reg S) 5.375% 15May2024	3,400,000	25,653,552	0.12
	Mgm China Holdings Ltd Ser Regs (Reg) (Reg S) 5.875% 15May2026	1,500,000	10,951,196	0.05
	Minejesa Capital Bv Ser Regs (Regs) 4.625% 10Aug2030	3,000,000	20,609,751	0.09
	Minor International Pcl (Reg) (Reg S) Var Perp 31Dec2049	3,495,000	24,004,904	0.11
	MISC Capital Two Labuan Ser Regs (Reg S) 3.625% 06Apr2025	3,030,000	22,512,085	0.10
	MISC Capital Two Labuan Ser Regs (Reg S) 3.75% 06Apr2027	2,000,000	14,164,392	0.06
	Mitsubishi UFJ Fin Grp Var 12Sep2025	4,488,000	34,802,033	0.16
	Mizuho Financial Group (Reg) Var 11Sep2024	3,000,000	23,044,720	0.11



# Investment Portfolio (Continued)

## 基金投资组合 (续)

As at 31st December 2022

截至二零二二年十二月三十一日

Currency 货币	Investments 投资项目	Holdings 份额数目	Fair value 公允价值 HK\$ 港元	% of net asset value 占净资产百分比
<b>LISTED DEBT SECURITIES (Continued)</b>				
<b>上市债务证券 (续)</b>				
<b>UNITED STATES DOLLAR (Continued)</b>				
<b>美元 (续)</b>				
	MTR Corp Ltd Ser Emtn (Reg) (Reg S) 1.625% 19Aug2030	2,452,000	15,198,732	0.07
	Muang Thai Life Assuranc (Reg) (Reg S) Var 27Jan2037	2,776,000	18,284,502	0.08
	Nan Fung Treasury III (Reg) (Reg S) 5% Perp 31Dec2049	4,119,000	24,084,244	0.11
	Natwest Group Plc (Reg) Var 10Nov2026	1,500,000	12,195,285	0.06
	Naver Corp (Reg) (Reg S) 1.5% 29Mar2026	6,569,000	45,334,798	0.21
	NBK Tier 2 Ltd (Reg S) Var 24Nov2030	5,158,000	35,739,261	0.16
	Nemak Sab De Cv Ser Regs (Reg S) 3.625% 28Jun2031	2,196,000	13,432,017	0.06
	Network I2I Ltd Ser Regs (Reg S) Var Perp 31Dec2049	2,935,000	20,044,087	0.09
	Network I2I Ltd Ser Regs (Reg) (Reg S) Var Perp 31Dec2049	3,000,000	22,448,987	0.10
	Nonghyup Bank Ser Regs (Reg) (Reg S) 4.25% 06Jul2027	1,887,000	14,202,404	0.06
	Norinchukin Bank Ser Regs (Reg S) 4.867% 14Sep2027	1,324,000	10,235,015	0.05
	Norinchukin Bank Ser Regs (Reg S) 5.071% 14Sep2032	2,133,000	16,312,402	0.07
	NWD Finance (BVI) Ltd (Reg) (Reg S) Var Perp 31Dec2049	6,800,000	46,174,084	0.21
	NWD Finance (BVI) Ltd (Reg) (Regs) 4.8% Perp 29Dec2049	4,277,000	20,413,287	0.09
	NWD Mtn Ltd (Reg) (Reg S) 3.75% 14Jan2031	1,729,000	10,367,654	0.05
	NWD Mtn Ltd Ser Emtn (Reg) (Reg S) 4.5% 19May2030	3,000,000	19,191,233	0.09
	Oil & Gas Holding Ser Regs (Reg) 8.375% 07Nov2028	1,531,000	12,604,252	0.06
	Oil & Gas Holding Ser Regs (Regs) 7.5% 25Oct2027	3,500,000	28,058,116	0.13
	Oil India International (Reg) (Reg S) 4% 21Apr2027	4,000,000	29,130,259	0.13
	Oman Gov Interntl Bond Ser Regs (Regs) 6.75% 17Jan2048	6,340,000	46,470,241	0.21
	OQ SAOC Ser Regs (Reg S) (Br) 5.125% 06May2028	3,500,000	25,957,305	0.12
	ORYX Funding Ltd Ser Regs (Reg S) 5.8% 03Feb2031	2,735,000	20,431,156	0.09

# Investment Portfolio (Continued)

## 基金投资组合 (续)

As at 31st December 2022

截至二零二二年十二月三十一日

Currency 货币	Investments 投资项目	Holdings 份额数目	Fair value 公允价值 HK\$ 港元	% of net asset value 占净资产百分比
<b>LISTED DEBT SECURITIES (Continued)</b>				
<b>上市债务证券 (续)</b>				
<b>UNITED STATES DOLLAR (Continued)</b>				
<b>美元 (续)</b>				
	Oversea-Chinese Banking Ser Regs (Reg S) Var 10Sep2030	5,000,000	35,055,348	0.16
	Panther Ventures Ltd (Reg) (Reg S) 3.5% Perp 31Dec2049	1,000,000	5,042,263	0.02
	PCPD Capital (Reg) (Reg S) 5.125% 18Jun2026	1,000,000	5,931,762	0.03
	Periama Holdings Llc/De (Reg) (Reg S) 5.95% 19Apr2026	11,000,000	80,489,405	0.37
	Pertamina Persero Ser (Regs) 6.45% 30May2044	9,000,000	69,938,073	0.32
	Pertamina Persero Ser Regs 5.625% 20May2043	5,000,000	36,006,927	0.16
	Perusahaan Listrik Negar 5.25% 15May2047	5,000,000	32,996,402	0.15
	Perusahaan Listrik Negar Ser Regs (Reg S) 4% 30Jun2050	2,906,000	16,273,682	0.07
	Perusahaan Listrik Negar Ser Regs (Reg) (Reg S) 4.875% 17Jul2049	2,028,000	12,531,676	0.06
	Perusahaan Penerbit Sbsn Indonesia Iii 4.4% 06Jun2027	1,350,000	10,439,229	0.05
	Perusahaan Penerbit Sbsn Ser Regs (Reg) (Reg S) 4.15% 29Mar2027	4,000,000	30,673,454	0.14
	Perusahaan Penerbit Sbsn Ser Regs (Reg) 4.45% 20Feb2029	9,000,000	69,296,249	0.32
	Petronas Capital Ltd Ser Regs (Reg S) 2.48% 28Jan2032	10,000,000	64,584,791	0.30
	Petronas Capital Ltd Ser Regs (Reg) (Reg S) 3.5% 21Apr2030	4,000,000	28,480,106	0.13
	Philippines (Rep of) (Reg) 2.457% 05May2030	2,479,000	16,887,326	0.08
	Philippines (Rep of) (Reg) 5.609% 13Apr2033	5,927,000	49,117,924	0.22
	Philippines (Rep of) (Reg) 5.95% 13Oct2047	2,300,000	19,397,674	0.09
	PLDT Inc (Reg) (Reg S) 3.45% 23Jun2050	3,900,000	20,831,584	0.10
	Poly Real Estate Finance 3.95% 05Feb2023	1,000,000	7,794,406	0.04
	Posco Ser Regs (Reg) (Reg S) 4.375% 04Aug2025	5,094,000	38,498,908	0.18
	Power Finance Corp Ltd Ser Regs (Reg) 6.15% 06Dec2028	2,400,000	19,015,612	0.09
	Prosus Nv Ser Regs (Reg S) 4.987% 19Jan2052	3,000,000	17,017,757	0.08

# Investment Portfolio (Continued)

## 基金投资组合 (续)

As at 31st December 2022

截至二零二二年十二月三十一日

Currency 货币	Investments 投资项目	Holdings 份额数目	Fair value 公允价值 HK\$ 港元	% of net asset value 占净资产百分比
<b>LISTED DEBT SECURITIES (Continued)</b>				
<b>上市债务证券 (续)</b>				
<b>UNITED STATES DOLLAR (Continued)</b>				
<b>美元 (续)</b>				
	Prosus Nv Ser Regs (Reg) (Reg S) 3.68% 21Jan2030	1,250,000	8,132,568	0.04
	Prosus Nv Ser Regs (Reg) (Reg S) 3.832% 08Feb2051	4,500,000	21,342,788	0.10
	Prudential Plc (Reg) (Reg S) Var 03Nov2033	7,500,000	47,954,023	0.22
	PT Pertamina (Persero) Ser Regs (Reg S) 4.7% 30Jul2049	4,800,000	30,428,441	0.14
	PT Pertamina (Persero) Ser Regs (Reg) (Reg S) 1.4% 09Feb2026	3,656,000	25,532,926	0.12
	PT Pertamina (Persero) Ser Regs (Reg) (Reg S) 2.3% 09Feb2031	3,656,000	23,164,829	0.11
	PT Pertamina (Persero) Ser Regs (Reg) (Reg S) 3.65% 30Jul2029	1,716,000	12,336,496	0.06
	PTTEP Treasury Center Co Ser Regs (Reg S) 3.903% 06Dec2059	424,000	2,212,316	0.01
	QBE Insurance Group Ltd Ser Emtm (Reg S) Var Perp 29Dec2049	1,000,000	6,987,249	0.03
	QBE Insurance Group Ltd Var 17Jun2046	1,500,000	10,958,805	0.05
	Radiance Holdings Grp (Reg) (Reg S) 7.8% 20Mar2024	750,000	3,980,525	0.02
	Rec Limited Ser Gmtn (Reg) (Reg S) 2.25% 01Sep2026	2,800,000	19,282,360	0.09
	Reliance Industries 6.25% 19Oct2040	1,800,000	14,343,256	0.07
	Reliance Industries Ltd Ser Regs (Reg) (Reg S) 3.625% 12Jan2052	4,079,000	20,952,325	0.10
	Reliance Industries Ltd Ser Regs 4.875% 10Feb2045	7,000,000	46,963,126	0.21
	Renew Power Pvt Ltd Ser Regs (Reg) (Reg S) 5.875% 05Mar2027	4,000,000	30,010,033	0.14
	Republic of Indonesia (Reg) 4.1% 24Apr2028	2,000,000	15,376,626	0.07
	Republic of Indonesia (Reg) 5.35% 11Feb2049	4,000,000	30,517,042	0.14
	Republic of Philippines (Reg) 1.648% 10Jun2031	4,331,000	27,139,505	0.12
	Republic of Philippines (Reg) 2.65% 10Dec2045	12,000,000	63,234,790	0.29
	Republic of Philippines (Reg) 3.75% 14Jan2029	4,400,000	32,948,088	0.15
	Republic Of Philippines 3.7% 02Feb2042	1,500,000	9,568,174	0.04

# Investment Portfolio (Continued)

## 基金投资组合 (续)

As at 31st December 2022

截至二零二二年十二月三十一日

Currency 货币	Investments 投资项目	Holdings 份额数目	Fair value 公允价值 HK\$ 港元	% of net asset value 占净资产百分比
<b>LISTED DEBT SECURITIES (Continued)</b>				
<b>上市债务证券 (续)</b>				
<b>UNITED STATES DOLLAR (Continued)</b>				
<b>美元 (续)</b>				
	Rizal Commercial Banking (Reg) (Reg S) Var Perp 31Dec2049	1,000,000	6,773,136	0.03
	Rkpf Overseas 2020 A Ltd (Reg) (Reg S) 5.125% 26Jul2026	4,800,000	26,880,248	0.12
	Sands China Ltd Ser Wi (Reg) 3.8% 08Jan2026	3,035,000	21,891,310	0.10
	Sands China Ltd Ser Wi (Reg) 5.125% 08Aug2025	2,000,000	14,944,793	0.07
	Santander Uk Group Hldgs (Reg) Var 21Nov2026	1,600,000	12,662,770	0.06
	Santos Finance Ltd Ser Emtn (Br) (Reg S) 4.125% 14Sep2027	9,000,000	63,426,544	0.29
	Saudi International Bond Ser Regs (Reg) (Reg S) 5.25% 16Jan2050	3,300,000	25,334,910	0.12
	Scentre Group Trust 1/2 Ser Regs (Reg) (Reg S) 4.375% 28May2030	7,804,000	53,995,955	0.25
	Shinhan Bank Ser Regs (Reg) (Reg S) 4% 23Apr2029	2,324,000	16,152,588	0.07
	Shinhan Bank Ser Regs 3.75% 20Sep2027 Shinhan Bank Ser Regs 3.875% 24Mar2026	2,000,000 16,000,000	14,158,195 116,621,875	0.06 0.53
	Shinhan Financial Group Ser Regs (Reg) (Reg S) 1.35% 10Jan2026	7,000,000	48,857,746	0.22
	Shriram Transport Fin Ser Regs (Reg S) 4.4% 13Mar2024	2,400,000	18,041,985	0.08
	Shriram Transport Fin Ser Regs (Reg) (Reg S) 4.15% 18Jul2025	4,000,000	28,802,451	0.13
	Shui On Development Hldg (Reg) (Reg S) 5.5% 03Mar2025	1,950,000	12,860,606	0.06
	Siam Commercial Bank Cay Ser Gmtn (Reg) (Reg S) 4.4% 11Feb2029	6,000,000	44,788,487	0.20
	SIHC International Capital (Reg) (Reg S) 4.35% 26Sep2023	2,000,000	15,508,155	0.07
	Simpar Europe Sa Ser Regs (Reg) (Reg S) 5.2% 26Jan2031	2,066,000	12,236,154	0.06
	Sinochem Offshore Capita Ser Emtn (Reg) (Reg S) 2.25% 24Nov2026	4,152,000	28,643,701	0.13
	Sinochem Offshore Capita Ser Emtn (Reg) (Reg S) 2.375% 23Sep2031	7,200,000	42,909,136	0.20
	Sinopec Group Overseas Development 2012 Regs 4.875% 17/05/2042	250,000	1,808,678	0.01

# Investment Portfolio (Continued)

## 基金投资组合 (续)

As at 31st December 2022

截至二零二二年十二月三十一日

Currency 货币	Investments 投资项目	Holdings 份额数目	Fair value 公允价值 HK\$ 港元	% of net asset value 占净资产百分比
<b>LISTED DEBT SECURITIES (Continued)</b>				
<b>上市债务证券 (续)</b>				
<b>UNITED STATES DOLLAR (Continued)</b>				
<b>美元 (续)</b>				
	Sinopec Grp Dev 2018 Ser Regs (Reg S) 3.44% 12Nov2049	8,000,000	44,347,788	0.20
	Sinopec Grp Overseas Dev Ser Regs (Reg) (Regs) 4.25% 03May2046	4,000,000	25,994,417	0.12
	Sinopec Oversea 2013 Ser Regs 5.375% 17Oct2043	2,300,000	17,663,068	0.08
	SK Battery America Inc (Reg) (Reg S) 1.625% 26Jan2024	2,000,000	14,804,398	0.07
	SK Battery America Inc (Reg) (Reg S) 2.125% 26Jan2026	3,000,000	20,157,189	0.09
	SK Hynix Inc Ser Regs (Reg) (Reg S) 1.5% 19Jan2026	2,409,000	16,302,683	0.07
	SK Hynix Inc Ser Regs (Reg) (Reg S) 2.375% 19Jan2031	4,000,000	22,922,217	0.10
	Societe Generale Ser Regs (Reg S) Var 21Jan2026	2,100,000	15,089,752	0.07
	SPIC Lux Latam Re Ener Ser 5Yr (Reg S) 4.65% 30Oct2023	2,900,000	22,463,579	0.10
	Standard Chartered Plc Ser Regs (Reg S) Var 16Nov2025	1,007,000	8,100,391	0.04
	Standard Chartered Plc Ser Regs (Reg S) Var 16Nov2028	590,000	4,886,707	0.02
	Standard Chartered Plc Ser Regs (Reg) (Reg S) Var 30Jan2026	3,500,000	25,427,909	0.12
	Star Energy Co Issue Ser Regs (Reg) (Reg S) 4.85% 14Oct2038	2,705,000	17,590,020	0.08
	Star Energy Geothermal Ser Regs (Reg) 6.75% 24Apr2033	2,000,000	11,986,737	0.05
	Studio City Co Ltd Ser Regs (Reg) (Reg S) 7% 15Feb2027	4,085,000	29,863,068	0.14
	Studio City Finance Ltd Ser Regs (Reg) (Reg S) 6% 15Jul2025	2,000,000	13,558,837	0.06
	Summit Digitel Infrastr Ser Regs (Reg) (Reg S) 2.875% 12Aug2031	7,500,000	45,069,196	0.21
	Sun Hung Kai Prop (Cap) Ser Emtn (Reg) (Reg S) 2.75% 13May2030	5,000,000	32,880,576	0.15
	Sun Hung Kai Prop (Cap) Ser Emtn (Reg) (Reg S) 2.875% 21Jan2030	2,700,000	18,025,630	0.08
	Sun Hung Kai Prop (Cap) Ser Emtn (Reg) (Reg S) 3.75% 25Feb2029	1,716,000	12,281,289	0.06
	TCL Technology Invest (Reg) (Reg S) 1.875% 14Jul2025	1,483,000	10,487,468	0.05

# Investment Portfolio (Continued)

## 基金投资组合 (续)

As at 31st December 2022

截至二零二二年十二月三十一日

Currency 货币	Investments 投资项目	Holdings 份额数目	Fair value 公允价值 HK\$ 港元	% of net asset value 占净资产百分比
<b>LISTED DEBT SECURITIES (Continued)</b>				
<b>上市债务证券 (续)</b>				
<b>UNITED STATES DOLLAR (Continued)</b>				
<b>美元 (续)</b>				
	Tencent Holdings Ltd Ser Regs (Reg S) 2.39% 03Jun2030	4,565,000	29,052,142	0.13
	Tencent Holdings Ltd Ser Regs (Reg S) 3.24% 03Jun2050	2,567,000	12,704,007	0.06
	Tencent Holdings Ltd Ser Regs (Reg S) 3.94% 22Apr2061	2,400,000	12,919,293	0.06
	Tencent Holdings Ltd Ser Regs (Reg) (Reg S) 2.88% 22Apr2031	2,700,000	17,583,447	0.08
	Tencent Holdings Ltd Ser Regs (Reg) (Regs) 3.595% 19Jan2028	14,493,000	103,871,907	0.48
	Tencent Music Ent Grp (Reg) 2% 03Sep2030	4,052,000	23,958,222	0.11
	ThaiOil Trsry Center Ser Regs (Reg S) 2.5% 18Jun2030	5,500,000	33,633,953	0.15
	ThaiOil Trsry Center Ser Regs (Reg S) 3.75% 18Jun2050	2,000,000	9,735,637	0.04
	Towngas Finance Ltd (Reg) (Reg S) Var Perp 31Dec2049	9,200,000	69,478,969	0.32
	Trust F/1401 Ser Regs (Reg) (Reg S) 4.869% 15Jan2030	2,745,000	18,436,393	0.08
	TSMC Arizona Corp (Reg) 3.125% 25Oct2041	839,000	5,110,498	0.02
	TSMC Arizona Corp 3.25% 25Oct2051	1,182,000	6,761,896	0.03
	TSMC Global Ltd Ser Regs (Reg S) 2.25% 23Apr2031	5,000,000	31,715,278	0.15
	TSMC Global Ltd Ser Regs (Reg S) 4.375% 22Jul2027	767,000	5,874,744	0.03
	TSMC Global Ltd Ser Regs (Reg S) 4.625% 22Jul2032	4,335,000	33,359,642	0.15
	UBS Group Ag Ser Regs (Reg S) Var 05Aug2025	3,000,000	23,027,884	0.11
	Ultratech Cement Ltd Ser Regs (Reg) (Reg S) 2.8% 16Feb2031	2,000,000	12,446,164	0.06
	Unigel Luxembourg Sa Ser Regs (Reg S) 8.75% 01Oct2026	1,238,000	9,624,293	0.04
	United Overseas Bank Ltd Ser Emtn (Reg) (Reg S) Var Perp 31Dec2049	4,304,000	32,839,193	0.15
	United Overseas Bank Ltd Ser Gmtn (Reg) (Reg S) Var 16Mar2031	5,000,000	34,469,001	0.16
	United Overseas Bank Ltd Ser Regs (Reg) (Reg S) Var 14Oct2031	3,228,000	22,019,207	0.10

# Investment Portfolio (Continued)

## 基金投资组合 (续)

As at 31st December 2022

截至二零二二年十二月三十一日

Currency 货币	Investments 投资项目	Holdings 份额数目	Fair value 公允价值 HK\$ 港元	% of net asset value 占净资产百分比
<b>LISTED DEBT SECURITIES (Continued)</b>				
<b>上市债务证券 (续)</b>				
<b>UNITED STATES DOLLAR (Continued)</b>				
<b>美元 (续)</b>				
	United Overseas Bank Ltd Ser Regs (Reg) (Reg S) Var 15Apr2029	7,000,000	53,246,302	0.24
	US Treasury Bill 0% 07Sep2023	10,000,000	75,717,459	0.35
	US Treasury Bill 0% 13Jul2023	9,000,000	68,585,690	0.31
	Vanke Real Estate HK Ser Emtn (Reg) (Reg S) 4.2% 07Jun2024	2,999,000	22,590,209	0.10
	Vanke Real Estate HK Ser Emtn (Reg) (Reg S) 5.35% 11Mar2024	5,000,000	38,604,258	0.18
	Vanke Real Estate HK Ser Emtn (Reg) (Reg S) Frn 25May2023	6,003,000	46,564,031	0.21
	VM Holding SA Ser Regs 5.375% 04May2027	2,250,000	16,559,099	0.08
	Wells Fargo & Company Ser Mtn Var 15Aug2026	2,100,000	16,078,896	0.07
	Wens Foodstuff Group (Reg) (Reg S) 2.349% 29Oct2025	1,528,000	10,096,197	0.05
	Wheelock Mtn Bvi Ltd Ser Emtn (Reg) (Reg S) 2.375% 25Jan2026	7,000,000	50,093,254	0.23
	Woori Bank (Reg S) 5.125% 06Aug2028	943,000	6,895,272	0.03
	Woori Bank Ser Regs 4.75% 30Apr2024	1,700,000	13,054,104	0.06
	Xiaomi Best Time Intl Ser Regs (Reg) (Reg S) 2.875% 14Jul2031	8,500,000	48,179,837	0.22
	Xiaomi Best Time Intl Ser Regs (Reg) (Reg S) 4.1% 14Jul2051	1,864,000	8,463,293	0.04
	Yan Gang Ltd (Reg) (Reg S) 1.9% 23Mar2026	3,000,000	20,783,068	0.10
	Yanlord Land HK Co Ltd (Reg) (Reg S) 5.125% 20May2026	3,712,000	24,227,814	0.11
	Yanlord Land HK Co Ltd (Reg) (Reg S) 6.8% 27Feb2024	750,000	5,602,588	0.03
	Yieldking Investment Ltd Ser Emtn (Reg) (Reg S) 2.8% 18Aug2026	3,213,000	22,069,708	0.10
	Zhongan Online P&C Insur (Reg) (Reg S) 3.125% 16Jul2025	7,025,000	47,717,420	0.22

# Investment Portfolio (Continued)

## 基金投资组合 (续)

As at 31st December 2022

截至二零二二年十二月三十一日

Currency 货币	Investments 投资项目	Holdings 份额数目	Fair value 公允值 HK\$ 港元	% of net asset value 占净资产百分比
<b>UNLISTED DEBT SECURITIES</b>				
<b>非上市债务证券</b>				
<b>RENMINBI 人民币</b>				
	Henderson Land Mtn Ltd Ser Emtm (Reg S) 3.3% 13May2023	19,000,000	21,417,434	0.10
<b>UNITED STATES DOLLAR</b>				
<b>美元</b>				
	Melco Resorts Finance Ser Regs (Reg) (Reg S) 5.625% 17Jul2027	1,400,000	9,388,855	0.04
	Prumo Participacoes E In Ser 144A (Reg) (Reg S) 7.5% 31Dec2031	5,996,000	36,357,123	0.16
	Prumo Participacoes E In Ser 144A (Reg) 7.5% 31Dec2031	661,000	4,008,015	0.02
	Scentre Group Trust 2 Ser Regs (Reg S) Var 4.750% 24Sep2080	6,772,000	47,397,830	0.22
	Scentre Group Trust 2 Ser Regs (Reg S) Var 5.125% 24Sep2080	4,000,000	26,201,217	0.12
TOTAL INVESTMENTS AT FAIR VALUE 投资总市值			21,060,156,810	96.38
OTHER NET ASSETS 其他净资产			790,439,267	3.62
NET ASSETS ATTRIBUTABLE TO UNITHOLDERS AS AT 31ST DECEMBER 2022 截至二零二二年十二月三十一日净资产			21,850,596,077	100.00
TOTAL INVESTMENTS AND FINANCIAL DERIVATIVE INSTRUMENTS AT COST 投资及金融衍生工具以成本计			22,521,551,764	

Note: Investments are accounted for on a trade date basis.

注：投资乃以交易日为基准。



# Investment Portfolio Movements

## 投资组合变动

For the period ended 31st December 2022

二零二二年十二月三十一日止期间

Country/Territory 国家/地区	Investments 投资项目	Holdings 份额数目		
		Additions 增加	Disposals 减少	Bonus/Splits 红股/分拆
<b>LISTED EQUITIES</b>				
<b>上市股票</b>				
<b>AUSTRALIA 澳洲</b>				
	ANZ Group Holdings Ltd Ord Npv	2,067,378	-	-
	Aust And Nz Banking Group Ord Npv	139,383	139,383	-
	Australia & New Zealand Banking Group Ltd Ord Npv	170,796	2,230,116	-
	BHP Group Ltd	27,354	228,621	-
	Coles Group Ltd Ord Npv	227,977	202,182	-
	CSL Limited	-	10,529	-
	Fortescue Metals Group Limited	-	1,006,438	-
	Incitec Pivot Ltd Ord Npv	-	480,583	-
	James Hardie Industries SE Receipt Npv	81,023	-	-
	National Australia Bank Ltd	-	760,798	-
	Newcrest Mining Limited	136,580	61,530	-
	Region Group REIT Ord Npv	12,965,381	891,457	-
	Resmed Inc Chess Depository Interests (10 Cdi Reps 1 Ord Shs)	97,021	-	-
	Rio Tinto Limited Ord Npv	45,302	85,365	-
	Shopping Centres Australasia Property Group REIT Npv	-	14,561,771	-
	Stockland	-	3,493,832	-
	Westpac Banking Corporation	440,229	1,500,346	-
	Woodside Energy Group Ltd Ord Npv	79,627	-	-
<b>CHINA 中国</b>				
	Chacha Food Co Ltd-A Szhk	-	78,400	-
	Contemporary Amperex Technology Co Ltd Szhk Ord CNY1	45,600	-	-
	Longi Green Energy Technology Co Ltd Cc Ord Cny1	416,333	-	-
	Midea Group Co Ltd	165,100	-	-
	Sany Heavy Industry Co Ltd Ord Cny1 Cc	675,900	-	-
	Xiamen Faratronic Co Ltd Ord CNY 1 Cc	-	22,200	-
<b>HONG KONG 香港</b>				
	AIA Group Ltd	-	56,200	-
	Alibaba Group Holding Ltd Ord USD.000003125	453,500	201,000	-
	Anta Sports Products Ltd Ord HKD 0.1	-	66,600	-
	BOC Hong Kong Holdings Ltd Ord Npv	302,000	233,500	-
	BYD Co Ltd	142,500	20,500	-
	China Construction Bank H Shs Ord CNY1	-	15,829,000	-
	China Mengniu Dairy Company Limited	592,000	250,000	-
	China Pacific Insurance Gr Co Ltd H Shs	-	1,476,000	-
	China Tourism Group Duty F-H Ord CNY1	112,400	-	-
	CSPC Pharmaceutical Group Ltd Ord HKD0.1	2,870,000	-	-

# Investment Portfolio Movements (Continued)

## 投资组合变动 (续)

For the period ended 31st December 2022

二零二二年十二月三十一日止期间

Country/Territory 国家/地区	Investments 投资项目	Holdings 份额数目		
		Additions 增加	Disposals 减少	Bonus/Splits 红股/分拆
<b>LISTED EQUITIES (Continued)</b>				
<b>上市股票 (续)</b>				
<b>HONG KONG (Continued) 香港 (续)</b>				
	H World Group Limited Ord HKD.00001	292,900	-	-
	HK Electric Investments – Ss	-	11,267,500	-
	HKT Trust & Hkt Ltd Ord HKD 0.0005	-	8,675,000	-
	HSBC Holdings Plc	1,516,000	695,200	-
	Industrial and Commercial Bank of China H Shs Ord CNY1	-	31,578,000	-
	JD.com Inc – Cl A Ord USD0.00002	65,200	20,550	-
	Li Ning Co Ltd Ord HKD0.1	360,000	-	-
	Link REIT	-	874,800	-
	Meituan Ord HKD.00001	72,200	-	-
	Ping An Insurance (Group) Company of China Limited H Shares HKD1	-	169,000	-
	Power Assets Holdings Ltd Ord HKD1	-	2,511,500	-
	Sands China Ltd Ord USD0.01	618,800	-	-
	Shanghai Jahwa United Co Ord CNY1 Cc	-	463,692	-
	Sun Hung Kai Properties Ltd	214,000	-	-
	Techtronic Industries Co Ltd	86,500	-	-
	Tencent Hldgs Ltd HKD0.0002	-	42,900	-
	Toly Bread Co Ltd Cc Ord CNH1	-	624,600	-
	Tsingtao Brewery Co Ltd 'H' Shares	-	160,000	-
	Wuxi Apptec Co Ltd Ord Npv	215,700	-	-
	Yum China Holdings Inc Ord USD0.01	-	44,400	-
	Zijin Mining Group Company Limited H Shares	1,426,000	-	-
<b>INDIA 印度</b>				
	Avenue Supermarts Ltd Ord INR10	34,436	-	-
	Bandhan Bank Ltd Ord INR10	624,625	-	-
	Bharti Airtel Ltd Ord INR5 (Demat) (Nse)	-	47,873	-
	Cipla Ltd Ord INR2%	126,987	-	-
	Embassy Office Parks REIT	-	388,486	-
	Gland Pharma Ltd Ord INR1	54,716	-	-
	HDFC Bank Limited Ord INR1	26,957	-	-
	ICICI Prudential Life Insurance Company Limited Ord Npv	70,989	311,402	-
	India Grid Trust	-	765,659	-
	Infosys Ltd Ord INR5	-	65,910	-
	IRB Infrastructure	-	755,514	-
	Mahindra & Mahindra Ltd Ord INR5	236,956	-	-
	NTPC Ltd Ord INR10	-	5,636,341	-
	Power Grid Corp of India Ltd Ord INR10	-	611,402	-
	SBI Life Insurance Company Limited	262,865	-	-
	Wipro Ltd Ord INR2	-	242,450	-

# Investment Portfolio Movements (Continued)

## 投资组合变动 (续)

For the period ended 31st December 2022

二零二二年十二月三十一日止期间

Country/Territory 国家/地区	Investments 投资项目	Holdings 份额数目		
		Additions 增加	Disposals 减少	Bonus/Splits 红股/分拆
<b>LISTED EQUITIES (Continued)</b>				
<b>上市股票 (续)</b>				
<b>INDONESIA 印尼</b>				
	Bank Mandiri Persero Tbk Pt Ord IDR250	7,429,500	1,159,000	-
<b>JAPAN 日本</b>				
	Advance Residence Investment Corp REIT Npv	6	519	-
	AEON REIT Investment Corp REIT Npv	21	2,446	-
	Daiwa House REIT Investment Corp REIT Npv	8	951	-
	Daiwa Office Investment Corp REIT Npv	2	318	-
	Daiwa Securities Living Inve REIT Ord Npv	19	2,481	-
	Frontier Real Estate Investment Corporation	3	424	-
	Fukuoka REIT Corp Ord Npv	10	1,041	-
	GLP J-REIT Npv	20	2,225	-
	Hulic Inc REIT Npv	4,186	2,918	-
	Japan Excellent Inc REIT Npv	-	2,114	-
	Japan Hotel REIT Investment Ord Npv	552	3,543	-
	Japan Metropolitan Fund Investment Corporation Ord Npv		3,308	-
	Kenedix Office Investment Corporation Ord Npv	213	476	-
	Kenedix Retail REIT Corp Ord Npv	1,073	749	-
	Nippon Accommodations Fund Inc REIT	2	238	-
	Nippon Building Fund Inc	6	710	-
	Nomura Real Estate Master Fund - REIT	15	2,069	-
	Premier Investment Company Npv	-	3,114	-
	Sekisui House REIT Inc - REIT	-	2,634	-
<b>NEW ZEALAND 新西兰</b>				
	Spark New Zealand Ltd Ord Npv	-	1,672,562	-
<b>SINGAPORE 新加坡</b>				
	Capitaland Integrated Commercial Trust REIT Ord Npv	-	11,601,500	-
	Capitaland Ascendas REIT Ord Npv	-	5,650,600	-
	DBS Group Holdings Ltd Ord Npv	378,300	180,400	-
	Frasers Centrepoint Trust REIT Npv	-	8,670,500	-
	Mapletree Commercial Trust Rts (Jul2022)	8,268,962	8,268,962	-
	Mapletree Industrial Trust REIT Npv	164,716	4,479,600	-
	Mapletree Logistics Trust REIT Npv	-	1,348,200	-
	Mapletree Pan Asia Commercial Trust REIT Npv	-	11,288,500	-
	Oversea-Chinese Banking Corp Ltd Ord SGD0.5	119,700	141,200	-
	Singapore Telecommunications Ltd Ord Npv	1,800,800	1,989,400	-
	Suntec REIT	-	4,786,000	-

# Investment Portfolio Movements (Continued)

## 投资组合变动 (续)

For the period ended 31st December 2022

二零二二年十二月三十一日止期间

Country/Territory 国家/地区	Investments 投资项目	Holdings 份额数目		
		Additions 增加	Disposals 减少	Bonus/Splits 红股/分拆
<b>LISTED EQUITIES (Continued)</b>				
<b>上市股票 (续)</b>				
<b>SOUTH KOREA 南韓</b>				
	Hana Financial Holdings Ord Npv	-	47,636	-
	LG Chemical Ord KRW5000	-	968	-
	Lotte REIT Co Ltd Ord Npv	-	75,320	-
	NAVER Corp Ord KRW100	-	78,226	-
	NCSOFT Corporation	-	3,597	-
	POSCO Ord KRW5000	-	10,711	-
	Samsung Electronics Co Ltd Ord KRW100	-	302,803	-
	SK Telecom Company Limited	-	43,362	-
<b>SWITZERLAND 瑞士</b>				
	Credit Suisse Group AG (Reg S) Var 01Mar2029	2,500,000	-	-
<b>TAIWAN 台湾</b>				
	ASE Technology Holding Co Ltd Ord TWD10	-	1,294,000	-
	ASUSTek Computer Inc	-	2,181,000	-
	Giant Manufacture Co Ltd Ord Twd10 Rts (Nov2022)	31,691	31,691	-
	Giant Manufacturing Co Ltd Ord TWD10	270,691	-	-
	Mediatek Inc	-	247,000	-
	Nien Made Enterprise Co Ltd Ord Twd10	-	234,000	-
	Novatek Microelectronics Corp Ltd	-	2,549,000	-
	Taiwan Semiconductor Mfg Co. Ltd	556,000	66,000	-
<b>THAILAND 泰国</b>				
	Bangkok Bank Pcl Ord THB10	301,800	-	-
	Bangkok Dusit Medical Services Pcl Ord THB1	4,880,500	-	-
	Electricity Generating Pcl Ord Nvdr THB10	-	2,291,700	-
	Land and Houses Pcl Ord Nvdr THB1	4,785,100	2,807,500	-
<b>UNITED STATES OF AMERICA 美国</b>				
	ICICI Bank Limited Sponsored ADR (1 ADR Represents 2 Ordinary Shares)	133,606	-	-
<b>UNLISTED INVESTMENT FUNDS</b>				
<b>非上市投资基金</b>				
<b>HONG KONG 香港</b>				
	Schroder Umbrella Fund II – Schroder China Asset Income Fund – USD Class I Acc	1,377,657	316,306	-
<b>LUXEMBOURG 卢森堡</b>				
	Schroder International Selection Fund – Asian Equity Yield USD Class I Acc	-	349,682	-
	Schroder International Selection Fund – Emerging Multi Asset Income – USD Class I Acc	-	305,533	-

# Investment Portfolio Movements (Continued)

## 投资组合变动 (续)

For the period ended 31st December 2022

二零二二年十二月三十一日止期间

Currency 货币	Investments 投资项目	Holdings 份额数目		
		Additions 增加	Disposals 减少	Bonus/Splits 红股/分拆
<b>LISTED DEBT SECURITIES</b>				
<b>上市债务证券</b>				
<b>HONG KONG DOLLAR 港元</b>				
	Cathay Pacific Fin III (Reg) (Reg S) 2.75% Conv 05Feb2026	40,000,000	-	-
	Link Cb Ltd (Reg) (Reg S) 4.5% Conv 12Dec2027	50,000,000	-	-
<b>RENMINBI 人民币</b>				
	CIFI Holdings Group (Reg) (Reg S) 5.85% 19Aug2023	-	10,000,000	-
	Hubei Communications Inv Ser Mtn (Reg) 3.95% 11Dec2024 (Interbank)	-	30,000,000	-
	Shenzhen Energy Group Co Ser Inbk (Reg) Var 24Jun2029 (Interbank)	-	10,000,000	-
	Wuhan Metro Ser Mtn (Reg) Var 30Jul2033 (Interbank)	-	20,000,000	-
<b>UNITED STATES DOLLAR</b>				
<b>美元</b>				
	AI Candelaria Spain Ser Regs (Reg) (Regs) 7.5% 15Dec2028	-	5,000,000	-
	Al Ahli Bank of Kuwait (Reg S) Var Perp 31Dec2049	-	553,000	-
	Alibaba Group Holding (Reg) 4.5% 28Nov2034	3,700,000	-	-
	Alibaba Group Holding 2.7% 09Feb2041	2,600,000	-	-
	Aust & Nz Banking Group Ser Regs (Reg S) 6.742% 08Dec2032	3,000,000	-	-
	Azure Power Energy Ltd Ser Regs (Reg) (Reg S) 3.575% 19Aug2026	-	2,500,000	-
	Azure Power Solar Energy Ser Regs (Reg) (Reg S) 5.65% 24Dec2024	-	1,918,000	-
	Baidu Inc (Reg) 2.375% 23Aug2031	2,100,000	5,100,000	-
	Bank of America Corp Ser Mtn (Reg) Var 01Oct2025	1,600,000	-	-
	Barclays Plc Var 02Nov2026	3,000,000	-	-
	BBVA Bancomer Sa Texas Ser Regs (Reg) (Reg S) Var 13Sep2034	1,020,000	-	-
	Bharti Airtel Ltd Ser Regs (Regs) 3.25% 03Jun2031	-	3,000,000	-
	BJ State-Owned Ast HK (Regs) 4.125% 26May2025	-	2,551,000	-
	BNP Paribas Ser Regs (Reg S) Var Perp 31Dec2049	3,000,000	-	-
	BOC Aviation Ltd Ser Gmtn (Reg) (Reg S) 4% 25Jan2024	1,600,000	-	-
	Burgan Bank (Reg S) Var Perp 31Dec2049	-	2,000,000	-
	CA Magnum Holdings Ser Regs (Reg) (Reg S) 5.375% 31Oct2026	4,000,000	-	-
	CCTI 2017 Ltd 3.625% 08Aug2022	-	6,000,000	-
	CDBL Funding (Regs) 4.25% 02Dec2024	-	5,000,000	-

# Investment Portfolio Movements (Continued)

## 投资组合变动 (续)

For the period ended 31st December 2022

二零二二年十二月三十一日止期间

Currency 货币	Investments 投资项目	Holdings 份额数目		
		Additions 增加	Disposals 减少	Bonus/Splits 红股/分拆
<b>LISTED DEBT SECURITIES (Continued)</b>				
<b>上市债务证券 (续)</b>				
<b>UNITED STATES DOLLAR (Continued)</b>				
<b>美元 (续)</b>				
	CDBL Funding 1 Ser Emtn (Reg) (Reg S) 3.5%			
	24Oct2027	-	5,000,000	-
	Cemex Sab De Cv Ser Regs (Reg) (Reg S) 3.875%			
	11Jul2031	-	2,121,000	-
	China Construction Bank (Reg) (Reg S) Var			
	24Jun2030	-	6,033,000	-
	China Construction Bank (Reg) (Reg S) Var			
	27Feb2029	-	6,000,000	-
	China Hongqiao Group Ltd (Reg) (Reg S) 6.25%			
	08Jun2024	1,059,000	2,000,000	-
	China Resources Land Ltd Ser Emtn (Reg) (Reg S)			
	4.125% 26Feb2029	-	1,918,000	-
	China SCE Grp Hldgs Ltd (Reg) (Reg S) 5.95%			
	29Sep2024	-	700,000	-
	China SCE Grp Hldgs Ltd (Reg) (Reg S) 7.25%			
	19Apr2023	-	3,000,000	-
	Chongqing Nanan Con Dev (Reg) (Reg S) 4.66%			
	04Jun2024	2,000,000	-	-
	Chouzhou Intl Inv Ltd (Reg) (Reg S) 4% 18Feb2025	2,129,000	-	-
	Cibanco Sa Ins De Banca Ser Regs (Reg) (Reg S)			
	4.375% 22Jul2031	-	1,875,000	-
	CICC HK Finance 2016 Mtn Ser Emtn (Reg) (Reg S)			
	1.625% 26Jan2024	-	5,000,000	-
	CICC HK Finance 2016 Mtn Ser Emtn (Reg) (Reg S) 2%			
	26Jan2026	-	7,000,000	-
	CIFI Holdings Group (Reg) (Reg S) 4.375%			
	12Apr2027	-	2,760,000	-
	CITIC Ltd Ser Emtn (Reg) (Regs) 3.7% 14Jun2026			
	-	-	7,500,000	-
	CK Hutchison Intl 17 Ltd Ser Regs (Reg) 3.5%			
	05Apr2027	-	15,000,000	-
	CMB International Leasin Ser Emtn (Reg S) 2.75%			
	12Aug2030	4,000,000	-	-
	CNAC HK Finbridge Co Ltd (Reg S) 5.125%			
	14Mar2028	3,400,000	-	-
	CNAC HK Finbridge Co Ltd (Regs) 4.125% 19Jul2027			
	-	-	1,800,000	-
	Colombia (Rep of) (Reg) 8% 20Apr2033	9,000,000	-	-
	Country Garden Hldgs (Reg) (Reg S) 3.125%			
	22Oct2025	-	3,789,000	-
	Country Garden Hldgs (Reg) (Reg S) 4.2% 06Feb2026			
	-	-	2,500,000	-
	Country Garden Hldgs (Reg) (Reg S) 5.4%			
	27May2025	-	1,355,000	-

# Investment Portfolio Movements (Continued)

## 投资组合变动 (续)

For the period ended 31st December 2022

二零二二年十二月三十一日止期间

Currency 货币	Investments 投资项目	Holdings 份额数目		
		Additions 增加	Disposals 减少	Bonus/Splits 红股/分拆
<b>LISTED DEBT SECURITIES (Continued)</b>				
<b>上市债券证券 (续)</b>				
<b>UNITED STATES DOLLAR (Continued)</b>				
<b>美元 (续)</b>				
	Country Garden Hldgs (Reg) (Regs) 5.125%			
	17Jan2025	-	2,491,000	-
	Credit Suisse New York (Reg) 0.495% 02Feb2024	1,600,000	-	-
	Dar Al-Arkan Sukuk Co 6.875% 26Feb2027	-	3,000,000	-
	Eastern Creation II Inve Ser Emtn (Reg) (Reg S) 1%			
	10Sep2023	-	417,000	-
	Ecopetrol Sa (Reg) 6.875% 29Apr2030	2,600,000	-	-
	Ecopetrol Sa (Reg) 7.375% 18Sep2043	2,000,000	-	-
	Elect Global Inv Ltd (Reg) (Reg S) 4.85% Perp			
	31Dec2049	312,000	-	-
	ENN Energy Holdings Ltd Ser Regs (Reg) (Reg S)			
	4.625% 17May2027	-	3,358,000	-
	Equate Petrochemical Bv Ser Regs (Reg) (Regs)			
	4.25% 03Nov2026	-	2,905,000	-
	Export-Import Bank Korea (Reg) 4.25% 15Sep2027	5,000,000	-	-
	Export-Import Bank Korea (Reg) 4.5% 15Sep2032	5,000,000	-	-
	Export-Import Bk India Ser Regs (Reg S) 3.25%			
	15Jan2030	-	4,000,000	-
	Export-Import Bk Thailand Ser Emtn (Reg) (Reg S)			
	3.902% 02Jun2027	-	768,000	-
	Fortune Star Bvi Ltd (Reg) (Reg S) 5% 18May2026	-	3,578,000	-
	Galaxy Pipeline Assets Ser Regs (Reg S) 2.16%			
	31Mar2034	2,000,000	-	-
	GC Treasury Centre Co Ser Regs (Reg S) 2.98%			
	18Mar2031	1,500,000	-	-
	GC Treasury Centre Co Ser Regs (Reg S) 4.4%			
	30Mar2032	1,705,000	-	-
	GC Treasury Centre Co Ser Regs (Reg S) 5.2%			
	30Mar2052	2,550,000	-	-
	GMR Hyderabad Internatio Ser Regs (Regs) 4.25%			
	27Oct2027	1,300,000	-	-
	Goldman Sachs Group Inc (Reg) 5.7% 01Nov2024	2,100,000	-	-
	Great Wall Intl V (Reg) (Reg S) 2.375% 18Aug2030	-	414,000	-
	Greenko Power II Ltd Ser Regs (Reg S) 4.3%			
	13Dec2028	-	1,879,000	-
	Grupo Bimbo Sab Var Perp 29Dec2049	-	7,850,000	-
	Grupo Televisa Sab (Reg) 5.25% 24May2049	-	2,000,000	-
	Guara Norte Sarl Ser Regs (Reg S) 5.198% 15Jun2034	-	1,108,000	-
	HDFC Bank Ltd Ser Regs (Reg S) Var Perp 31Dec2049	-	1,000,000	-

# Investment Portfolio Movements (Continued)

## 投资组合变动 (续)

For the period ended 31st December 2022

二零二二年十二月三十一日止期间

Currency 货币	Investments 投资项目	Holdings 份额数目		
		Additions 增加	Disposals 减少	Bonus/Splits 红股/分拆
<b>LISTED DEBT SECURITIES (Continued)</b>				
<b>上市债务证券 (续)</b>				
<b>UNITED STATES DOLLAR (Continued)</b>				
<b>美元 (续)</b>				
	HKT Capital No 2 Ltd Ser Regs (Reg) 3.625%			
	02Apr2025	4,000,000	-	-
	HSBC Holdings Plc (Reg) Var 11Aug2028	2,300,000	-	-
	HSBC Holdings Plc Var 03Nov2026	3,138,000	-	-
	HSBC Holdings Plc Var 03Nov2028	2,000,000	-	-
	HSBC Holdings Plc Var 03Nov2033	3,000,000	-	-
	HSBC Holdings Plc Var 29Mar2033	-	2,700,000	-
	Huarong Finance II Ser Emtn (Reg) (Regs) 5.5%			
	16Jan2025	5,000,000	-	-
	ICBCIL Finance Co Ltd Ser Emtn (Reg S) 3.625%			
	15Nov2027	-	5,000,000	-
	ICTSI Treasury 5.875% 17Sep2025	-	1,000,000	-
	Iindonesia(Rep of) Ser Regs (Reg) (Reg S) 3.85%			
	18Jul2027	-	1,500,000	-
	India Clean Energy Hldg Ser Regs (Reg) (Reg S) 4.5%			
	18Apr2027	5,000,000	-	-
	Indofood Cbp Sukses Makm (Reg) (Reg S) 3.541%			
	27Apr2032	4,567,000	-	-
	Indonesia (Rep of) (Reg) 3.7% 30Oct2049	-	3,500,000	-
	Indonesia (Rep of) 4.35% 08Jan2027	-	5,000,000	-
	Indonesia (Rep of) 4.65% 20Sep2032	4,257,000	-	-
	Indonesia (Rep of) 5.25% Ser Regs 17Jan2042	5,600,000	-	-
	Indonesia (Rep of) 5.45% 20Sep2052	3,000,000	-	-
	Indonesia (Rep of) Ser Regs (Reg S) 1.5% 09Jun2026	-	5,000,000	-
	Indonesia (Rep of) Ser Regs (Regs) 4.75% 08Jan2026	-	5,500,000	-
	Indonesia (Rep of) Ser Regs 8.5Pct 12Oct2035	2,000,000	-	-
	Inkia Energy Ltd Ser Regs (Reg) (Regs) 5.875%			
	09Nov2027	-	3,354,000	-
	Intesa Sanpaolo Spa Ser Regs (Reg S) 7% 21Nov2025	1,600,000	-	-
	JSW Hydro Energy Ltd Ser Regs (Reg) (Reg S) 4.125%			
	18May2031	1,500,000	-	-
	Jsw Steel Ltd Ser Regs (Reg) (Reg S) 5.05%			
	05Apr2032	-	2,285,000	-
	Kia Corp Ser Regs (Reg S) 1.75% 16Oct2026	-	1,985,000	-
	Korean Air Lines Co Ltd (Reg) (Reg S) 4.75%			
	23Sep2025	1,345,000	-	-
	KT Corp Ser Regs (Reg) (Reg S) 4% 08Aug2025	1,361,000	-	-
	Lenovo Group Ltd Ser Regs (Reg S) 5.831%			
	27Jan2028	9,796,000	-	-
	Lenovo Group Ltd Ser Regs (Reg S) 6.536%			
	27Jul2032	2,308,000	-	-



# Investment Portfolio Movements (Continued)

## 投资组合变动 (续)

For the period ended 31st December 2022

二零二二年十二月三十一日止期间

Currency 货币	Investments 投资项目	Holdings 份额数目		
		Additions 增加	Disposals 减少	Bonus/Splits 红股/分拆
<b>LISTED DEBT SECURITIES (Continued)</b>				
<b>上市债务证券 (续)</b>				
<b>UNITED STATES DOLLAR (Continued)</b>				
<b>美元 (续)</b>				
	Li & Fung Ltd 4.375% 04Oct2024	1,500,000	5,500,000	-
	Li & Fung Ltd Ser Emtn (Reg) (Reg S) 4.5% 18Aug2025	4,000,000	-	-
	Lloyds Banking Group Plc (Reg) Var 11Aug2026	1,500,000	-	-
	Longfor Holdings Ltd (Reg) (Reg S) 3.95% 16Sep2029	-	4,980,000	-
	Longfor Properties 3.875% 13Jul2022	-	8,000,000	-
	Macquarie Group LI Frn Perp 31Dec2049	2,500,000	-	-
	Macquarie Group Ltd Ser Regs (Reg S) Var 09Aug2026	2,300,000	-	-
	MAF Global Sec Var Perp 29Dec2049	-	7,366,000	-
	Malaysia Wakala Sukuk Ser Regs (Reg) (Reg S) 3.075% 28Apr2051	-	3,000,000	-
	MC Brazil Dwnstrm Ser Regs (Reg) (Reg S) 7.25% 30Jun2031	1,352,000	-	-
	MDGH Gmtn Rsc Ltd Ser Regs (Reg) (Reg S) 5.5% 28Apr2033	1,000,000	-	-
	Medco Oak Tree Pte Ltd Ser Regs (Reg) (Reg S) 7.375% 14May2026	1,077,000	-	-
	Meglobal Canada Ulc Ser Regs (Reg S) 5.875% 18May2030	1,000,000	-	-
	Meituan (Reg) (Reg S) 0% Conv 27Apr2027	5,000,000	-	-
	Meituan Ser Regs (Reg) (Reg S) 2.125% 28Oct2025	1,500,000	-	-
	Melco Resorts Finance 4.875% 06Jun2025	1,500,000	-	-
	Mercedes-Benz Fin Na Ser Regs (Reg S) 5.5% 27Nov2024	1,600,000	-	-
	Mgm China Holdings Ltd Ser Regs (Reg S) 5.25% 18Jun2025	1,090,000	-	-
	Mgm China Holdings Ltd Ser Regs (Reg) (Reg S) 5.375% 15May2024	3,400,000	-	-
	Mgm China Holdings Ltd Ser Regs (Reg) (Reg S) 5.875% 15May2026	1,500,000	-	-
	Minmetals Bounteous Fin (Reg) (Reg S) 4.2% 27Jul2026	-	10,000,000	-
	Minmetals Bounteous Fina (Reg) (Regs) 4.75% 30Jul2025	-	3,200,000	-
	MISC Capital Two Labuan Ser Regs (Reg S) 3.75% 06Apr2027	2,000,000	-	-
	Mitsubishi UFJ Fin Grp Var 12Sep2025	4,488,000	-	-
	Mizuho Financial Group (Reg) Var 11Sep2024	3,000,000	-	-
	Natwest Group Plc (Reg) Var 10Nov2026	1,500,000	-	-
	NBK SPC Ltd Ser Regs (Reg) (Reg S) Var 15Sep2027	-	2,000,000	-

# Investment Portfolio Movements (Continued)

## 投资组合变动 (续)

For the period ended 31st December 2022

二零二二年十二月三十一日止期间

Currency 货币	Investments 投资项目	Holdings 份额数目		
		Additions 增加	Disposals 减少	Bonus/Splits 红股/分拆
<b>LISTED DEBT SECURITIES (Continued)</b>				
<b>上市债务证券 (续)</b>				
<b>UNITED STATES DOLLAR (Continued)</b>				
<b>美元 (续)</b>				
	NBK Tier 2 Ltd (Reg S) Var 24Nov2030	2,600,000	-	-
	Network I2I Ltd Ser Regs (Reg) (Reg S) Var Perp 31Dec2049	3,000,000	-	-
	Nippon Life Insurance Ser Regs (Reg S) Var 21Jan2051	-	10,000,000	-
	Nomura Holdings Inc (Reg) 5.099% 03Jul2025	-	4,845,000	-
	Norinchukin Bank Ser Regs (Reg S) 4.867% 14Sep2027	1,324,000	-	-
	Norinchukin Bank Ser Regs (Reg S) 5.071% 14Sep2032	2,133,000	-	-
	Oil & Gas Holding Ser Regs (Reg) 8.375% 07Nov2028	1,531,000	-	-
	Oil India Ltd (Reg) (Regs) 5.375% 17Apr2024	-	7,000,000	-
	Oman Gov Interntl Bond Ser Regs (Regs) 6.75% 17Jan2048	6,340,000	-	-
	Periama Holdings Llc/De (Reg) (Reg S) 5.95% 19Apr2026	5,000,000	-	-
	Perusahaan Penerbit Sbsn Ser Regs (Reg) (Reg S) 4.15% 29Mar2027	-	4,000,000	-
	Petronas Capital Ltd Ser Regs (Reg S) 2.48% 28Jan2032	-	5,000,000	-
	Philippines (Rep of) (Reg) 5.609% 13Apr2033	5,927,000	-	-
	Philippines (Rep of) (Reg) 5.95% 13Oct2047	2,300,000	-	-
	Posco Ser Regs (Reg) (Reg S) 4.375% 04Aug2025	5,094,000	-	-
	Power Finance Corp Ltd Ser Regs (Reg) 6.15% 06Dec2028	2,400,000	-	-
	Powerlong Real Estate (Reg S) 6.95% 23Jul2023	-	2,432,000	-
	Powerlong Real Estate 7.125% 08Nov20	-	3,134,000	-
	Prosus Nv Ser Regs (Reg S) 4.987% 19Jan2052	3,000,000	-	-
	Prosus Nv Ser Regs (Reg) (Reg S) 3.68% 21Jan2030	1,250,000	-	-
	Prosus Nv Ser Regs (Reg) (Reg S) 3.832% 08Feb2051	4,500,000	-	-
	Prudential Plc (Reg) (Reg S) Var 03Nov2033	4,500,000	-	-
	PTTEP Treasury Center Co Ser Regs (Reg) (Reg S) 2.993% 15Jan2030	-	3,130,000	-
	QBE Insurance Group Ltd Ser Emtn (Reg S) Var Perp 29Dec2049	1,000,000	-	-
	QBE Insurance Group Ltd Var 17Jun2046	1,500,000	-	-
	Radiance Holdings Grp (Reg) (Reg S) 7.8% 20Mar2024	-	920,000	-
	Rec Limited Ser Gmtm (Reg) (Reg S) 2.25% 01Sep2026	2,800,000	-	-
	Republic of Philippines (Reg) 2.65% 10Dec2045	2,000,000	3,614,000	-

# Investment Portfolio Movements (Continued)

## 投资组合变动 (续)

For the period ended 31st December 2022

二零二二年十二月三十一日止期间

Currency 货币	Investments 投资项目	Holdings 份额数目		
		Additions 增加	Disposals 减少	Bonus/Splits 红股/分拆
<b>LISTED DEBT SECURITIES (Continued)</b>				
<b>上市债务证券 (续)</b>				
<b>UNITED STATES DOLLAR (Continued)</b>				
<b>美元 (续)</b>				
	Republic of Philippines (Reg) 3% 01Feb2028	-	4,500,000	-
	Republic of Philippines 3.7% 02Feb2042	1,500,000	-	-
	Rizal Commercial Banking (Reg) (Reg S) Var Perp 31Dec2049	-	1,000,000	-
	Rkpf Overseas 2020 A Ltd (Reg) (Reg S) 5.125% 26Jul2026	4,800,000	-	-
	Sands China Ltd Ser Wi (Reg) 3.8% 08Jan2026	2,000,000	-	-
	Santander Uk Group Hldgs (Reg) Var 21Nov2026	1,600,000	-	-
	Saudi International Bond Ser Regs (Reg) (Reg S) 5.25% 16Jan2050	3,300,000	-	-
	Shinhan Bank Ser Regs 3.75% 20Sep2027	2,000,000	-	-
	Shriram Transport Fin 5.95% 24Oct2022	-	1,830,000	-
	Shriram Transport Fin Ser Regs (Reg S) 4.4% 13Mar2024	2,400,000	-	-
	Shriram Transport Fin Ser Regs (Reg) (Reg S) 4.15% 18Jul2025	4,000,000	-	-
	Shui On Development Hldg (Reg) (Reg S) 5.5% 03Mar2025	1,950,000	-	-
	Simpar Europe Sa Ser Regs (Reg) (Reg S) 5.2% 26Jan2031	-	2,000,000	-
	Sinochem Offshore Capita Ser Emtn (Reg) (Reg S) 2.375% 23Sep2031	7,200,000	-	-
	Sinopec Group Overseas Development 2012 Regs 4.875% 17/05/2042	250,000	-	-
	Sinopec Oversea 2013 Ser Regs 5.375% 17Oct2043	2,300,000	-	-
	SK Hynix Inc Ser Regs (Reg) (Reg S) 2.375% 19Jan2031	3,236,000	-	-
	SMC Global Power Hldgs (Reg) (Reg S) Var Perp 31Dec2049	-	2,494,000	-
	Societe Generale Ser Regs (Reg S) Var 21Jan2026	2,100,000	-	-
	Standard Chartered Plc Ser Regs (Reg S) Var 16Nov2025	1,007,000	-	-
	Standard Chartered Plc Ser Regs (Reg S) Var 16Nov2028	590,000	-	-
	Standard Chartered Plc Ser Regs (Reg) (Reg S) Var 30Jan2026	3,500,000	-	-
	Star Energy Geothermal Ser Regs (Reg) 6.75% 24Apr2033	2,000,000	-	-
	State Grid Europe Develo (Reg) (Reg S) 3.125% 07Apr2025	-	1,689,000	-

# Investment Portfolio Movements (Continued)

## 投资组合变动 (续)

For the period ended 31st December 2022

二零二二年十二月三十一日止期间

Currency 货币	Investments 投资项目	Holdings 份额数目		
		Additions 增加	Disposals 减少	Bonus/Splits 红股/分拆
<b>LISTED DEBT SECURITIES (Continued)</b>				
<b>上市债务证券 (续)</b>				
<b>UNITED STATES DOLLAR (Continued)</b>				
<b>美元 (续)</b>				
	State Grid Overseas Inv Ser Emtn (Reg) (Reg S) 1.625% 05Aug2030	-	2,781,000	-
	Studio City Co Ltd Ser Regs (Reg) (Reg S) 7% 15Feb2027	3,300,000	-	-
	Studio City Finance Ltd Ser Regs (Reg) (Reg S) 6% 15Jul2025	2,000,000	-	-
	Summit Digital Infrastr Ser Regs (Reg) (Reg S) 2.875% 12Aug2031	3,500,000	-	-
	Sun Hung Kai Prop (Cap) Ser Emtn (Reg) (Reg S) 3.75% 25Feb2029	-	284,000	-
	Tencent Holdings Ltd Ser Regs (Reg) (Reg S) 2.88% 22Apr2031	2,700,000	-	-
	Tencent Music Ent Grp (Reg) 2% 03Sep2030	5,052,000	1,000,000	-
	ThaiOil Trsry Center Ser Regs (Reg S) 2.5% 18Jun2030	1,500,000	-	-
	Trust F/1401 Ser Regs (Reg) (Reg S) 4.869% 15Jan2030	-	5,000,000	-
	Trust F/1401 Ser Regs (Reg) (Reg S) 6.39% 15Jan2050	-	4,355,000	-
	TSMC Global Ltd Ser Regs (Reg S) 4.375% 22Jul2027	767,000	-	-
	TSMC Global Ltd Ser Regs (Reg S) 4.625% 22Jul2032	4,335,000	-	-
	UBS Group Ag Ser Regs (Reg S) Var 05Aug2025	3,000,000	-	-
	Unigel Luxembourg Sa Ser Regs (Reg S) 8.75% 01Oct2026	-	1,262,000	-
	US Treasury Bill 0% 02Mar2023	8,000,000	8,000,000	-
	US Treasury Bill 0% 07Sep2023	10,000,000	-	-
	US Treasury Bill 0% 13Jul2023	17,500,000	8,500,000	-
	Vanke Real Estate HK Ser Emtn (Reg) (Reg S) 3.975% 09Nov2027	-	2,000,000	-
	Vanke Real Estate HK Ser Emtn (Reg) (Reg S) Frn 25May2023	-	3,300,000	-
	Weichai Intl Hk Energy Var Perp 29Dec	-	7,000,000	-
	Wells Fargo & Company Ser Mtn Var 15Aug2026	2,100,000	-	-
	Wens Foodstuff Group (Reg) (Reg S) 2.349% 29Oct2025	1,528,000	-	-
	Wheelock Mtn Bvi Ltd Ser Emtn (Reg) (Reg S) 2.375% 25Jan2026	-	3,000,000	-
	Woori Bank (Reg S) 5.125% 06Aug2028	943,000	-	-
	Woori Bank Ser Regs 4.75% 30Apr2024	1,700,000	-	-
	Xiaomi Best Time Intl Ser Regs (Reg) (Reg S) 2.875% 14Jul2031	4,300,000	-	-

# Investment Portfolio Movements (Continued)

## 投资组合变动 (续)

For the period ended 31st December 2022

二零二二年十二月三十一日止期间

Currency 货币	Investments 投资项目	Holdings 份额数目		
		Additions 增加	Disposals 减少	Bonus/Splits 红股/分拆
<b>UNLISTED/QUOTED DEBT SECURITIES</b>				
<b>非上市/挂牌债务证券</b>				
<b>UNITED STATES DOLLAR</b>				
<b>美元</b>				
	Embotelladora Andina Sa Ser Regs (Reg S) 3.95%			
	21Jan2050	-	4,705,000	-
	NBN Co Ltd Ser Regs (Reg) (Reg S) 0.875%			
	08Oct2024	-	2,711,000	-
	Prumo Participacoes E In Ser 144A (Reg) (Reg S)			
	7.5% 31Dec2031	-	1,512,000	-
	Prumo Participacoes E In Ser 144A (Reg) 7.5%			
	31Dec2031	-	521,000	-
	Scentre Group Trust 2 Ser Regs (Reg S) Var 5.125%			
	24Sep2080	-	1,535,000	-
	US Treasury Bill 0% 15Dec2022	-	10,000,000	-
	US Treasury Bill 0% 20Oct2022	-	12,500,000	-

# Details in Respect of Financial Derivative Instruments

## 金融衍生工具的详情

As at 31st December 2022

截至二零二二年十二月三十一日

### (a) Foreign exchange forward contracts

As at 31st December 2022, the Fund held the outstanding foreign exchange forward contracts with BNP Paribas SA, Paris, as shown below:

### (a) 远期外汇合约

截至二零二二年十二月三十一日，本基金持有以下交易对手为BNP Paribas SA, Paris的远期外汇合约：

Foreign exchange forward contracts 远期外汇合约	Maturity date 到期日	Notional value 名义值	Fair value 公允值 HK\$ 港元
Financial liabilities: 金融负债：			
Buy USD and Sell INR 买美元沽印度卢比	19th January 2023 二零二三年一月十九日	USD 美元 65,643,425 INR 印度卢比 5,500,000,000	(6,028,847)
Buy USD and Sell KRW 买美元沽韩元	19th January 2023 二零二三年一月十九日	USD 美元 118,871,975 KRW 韩元 170,000,000,000	(121,824,113)
			<u>(127,852,960)</u>

# Details in Respect of Financial Derivative Instruments (Continued)

## 金融衍生工具的详情 (续)

As at 31st December 2022

截至二零二二年十二月三十一日

### (a) Foreign exchange forward contracts (Continued)

As at 31st December 2022, the Fund held the outstanding foreign exchange forward contracts with Goldman Sachs International, London as shown below:

### (a) 远期外汇合约 (续)

截至二零二二年十二月三十一日，本基金持有以下交易对手为 Goldman Sachs International, London 的远期外汇合约：

Foreign exchange forward contracts 远期外汇合约	Maturity date 到期日	Notional value 名义值	Fair value 公允价值 HK\$ 港元
Financial assets: 金融资产：			
Buy TWD and Sell USD 买台币沽美元	19th January 2023 二零二三年一月十九日	TWD 台币 1,700,000,000 USD 美元 55,257,598	1,180,478
			1,180,478
Financial liabilities: 金融负债：			
Buy USD and Sell TWD 买美元沽台币	19th January 2023 二零二三年一月十九日	USD 美元 196,475,908 TWD 台币 6,300,000,000	(69,050,740)
			(69,050,740)

As at 31st December 2022, the Fund held the outstanding foreign exchange forward contracts with Standard Chartered Bank, London, as shown below:

截至二零二二年十二月三十一日，本基金持有以下交易对手为 Standard Chartered Bank, London 的远期外汇合约：

Foreign exchange forward contracts 远期外汇合约	Maturity date 到期日	Notional value 名义值	Fair value 公允价值 HK\$ 港元
Financial assets: 金融资产：			
Buy TWD and Sell USD 买台币沽美元	19th January 2023 二零二三年一月十九日	TWD 台币 2,000,000,000 USD 美元 63,532,402	12,913,097
			12,913,097

## Details in Respect of Financial Derivative Instruments (Continued) 金融衍生工具的详情 (续)

As at 31st December 2022

截至二零二二年十二月三十一日

### (a) Foreign exchange forward contracts (Continued)

As at 31st December 2022, the Fund held the outstanding foreign exchange forward contracts with State Street Bank and Trust, London as shown below:

### (a) 远期外汇合约 (续)

截至二零二二年十二月三十一日，本基金持有以下交易对手为 State Street Bank and Trust, London 的远期外汇合约：

Foreign exchange forward contracts 远期外汇合约	Maturity date 到期日	Notional value 名义值	Fair value 公允价值 HK\$ 港元
Financial liabilities: 金融负债：			
Buy USD and Sell SGD 买美元沽新加坡元	19th January 2023 二零二三年一月十九日	USD 美元 179,649,578 SGD 新加坡元 255,000,000	(82,302,959)
			<u>(82,302,959)</u>

As at 31st December 2022, the Fund held the outstanding foreign exchange forward contracts with The Hongkong and Shanghai Banking Corporation Limited, Hong Kong as shown below:

以下交易对手为 The Hongkong and Shanghai Banking Corporation Limited, Hong Kong 的远期外汇合约：

Foreign exchange forward contracts 远期外汇合约	Maturity date 到期日	Notional value 名义值	Fair value 公允价值 HK\$ 港元
Financial assets: 金融资产：			
Buy AUD and Sell USD 买澳元沽美元	20th January 2023 二零二三年一月二十日	AUD 1,104,365 USD 美元 743,600	46,145
Buy AUD and Sell USD 买澳元沽美元	20th January 2023 二零二三年一月二十日	AUD 澳元 1,026 USD 美元 694	21
Buy CNH and Sell USD 买人民币沽美元	20th January 2023 二零二三年一月二十日	CNH 人民币 3,140,730,061 USD 美元 452,428,618	17,131,947



# Details in Respect of Financial Derivative Instruments (Continued)

## 金融衍生工具的详情 (续)

As at 31st December 2022

截至二零二二年十二月三十一日

### (a) Foreign exchange forward contracts (Continued)

### (a) 远期外汇合约 (续)

Foreign exchange forward contracts 远期外汇合约	Maturity date 到期日	Notional value 名义值	Fair value 公允价值 HK\$ 港元
Financial assets (Continued): 金融资产 (续) :			
Buy CNH and Sell USD 买人民币沽美元	20th January 2023 二零二三年一月二十日	CNH 人民币 157,139,804 USD 美元 22,636,312	857,161
Buy CNH and Sell USD 买人民币沽美元	20th January 2023 二零二三年一月二十日	CNH 人民币 3,754,171 USD 美元 537,579	45,588
Buy CNH and Sell USD 买人民币沽美元	20th January 2023 二零二三年一月二十日	CNH 人民币 16,897 USD 美元 2,419	207
Buy CNH and Sell USD 买人民币沽美元	20th January 2023 二零二三年一月二十日	CNH 人民币 6,599 USD 美元 944	86
Buy CNH and Sell USD 买人民币沽美元	20th January 2023 二零二三年一月二十日	CNH 人民币 7,486 USD 美元 1,074	73
Buy CNH and Sell USD 买人民币沽美元	20th January 2023 二零二三年一月二十日	CNH 人民币 6,596 USD 美元 946	68
Buy CNH and Sell USD 买人民币沽美元	20th January 2023 二零二三年一月二十日	CNH 人民币 11,519 USD 美元 1,659	64
Buy CNH and Sell USD 买人民币沽美元	20th January 2023 二零二三年一月二十日	CNH 人民币 4,685 USD 美元 672	52
Buy CNH and Sell USD 买人民币沽美元	20th January 2023 二零二三年一月二十日	CNH 人民币 4,621 USD 美元 663	49
Buy CNH and Sell USD 买人民币沽美元	20th January 2023 二零二三年一月二十日	CNH 人民币 2,095 USD 美元 300	21

## Details in Respect of Financial Derivative Instruments (Continued) 金融衍生工具的详情 (续)

As at 31st December 2022

截至二零二二年十二月三十一日

### (a) Foreign exchange forward contracts (Continued)

### (a) 远期外汇合约 (续)

Foreign exchange forward contracts 远期外汇合约	Maturity date 到期日	Notional value 名义值	Fair value 公允值 HK\$ 港元
Financial assets (Continued): 金融资产 (续) :			
Buy CNH and Sell USD 买人民币沽美元	20th January 2023 二零二三年一月二十日	CNH 人民币 1,185 USD 美元 169	16
Buy CNH and Sell USD 买人民币沽美元	20th January 2023 二零二三年一月二十日	CNH 人民币 2,254 USD 美元 324	14
Buy CNH and Sell USD 买人民币沽美元	20th January 2023 二零二三年一月二十日	CNH 人民币 3,365 USD 美元 486	10
Buy GBP and Sell USD 买英镑沽美元	20th January 2023 二零二三年一月二十日	GBP 英镑 0* USD 美元 0*	0*
Buy USD and Sell AUD 买美元沽澳元	20th January 2023 二零二三年一月二十日	USD 美元 348,389 AUD 澳元 505,603	40,911
Buy USD and Sell AUD 买美元沽澳元	20th January 2023 二零二三年一月二十日	USD 美元 14,051 AUD 澳元 20,438	1,402
Buy USD and Sell GBP 买美元沽英镑	20th January 2023 二零二三年一月二十日	USD 美元 441,999 GBP 英镑 362,612	43,593
Buy USD and Sell GBP 买美元沽英镑	20th January 2023 二零二三年一月二十日	USD 美元 16,025 GBP 英镑 13,147	1,580
			18,169,008

\* Less than 1

\* 少于1

# Details in Respect of Financial Derivative Instruments (Continued)

## 金融衍生工具的详情 (续)

As at 31st December 2022

截至二零二二年十二月三十一日

### (a) Foreign exchange forward contracts (Continued)

### (a) 远期外汇合约 (续)

Foreign exchange forward contracts 远期外汇合约	Maturity date 到期日	Notional value 名义值	Fair value 公允值 HK\$ 港元
Financial liabilities: 金融负债:			
Buy AUD and Sell USD 买澳元沽美元	20th January 2023 二零二三年一月二十日	AUD 澳元 1,942,684 USD 美元 1,328,730	(80,134)
Buy AUD and Sell USD 买澳元沽美元	20th January 2023 二零二三年一月二十日	AUD 澳元 375,547,863 USD 美元 256,861,970	(15,491,034)
Buy GBP and Sell USD 买英镑沽美元	20th January 2023 二零二三年一月二十日	GBP 英镑 53 USD 美元 64	(5)
Buy GBP and Sell USD 买英镑沽美元	20th January 2023 二零二三年一月二十日	GBP 英镑 1,078,788 USD 美元 1,334,218	(279,986)
Buy GBP and Sell USD 买英镑沽美元	20th January 2023 二零二三年一月二十日	GBP 英镑 22,098,297 USD 美元 27,330,622	(5,735,348)
Buy USD and Sell AUD 买美元沽澳元	20th January 2023 二零二三年一月二十日	USD 美元 20,316 AUD 澳元 30,376	(2,333)
Buy USD and Sell AUD 买美元沽澳元	20th January 2023 二零二三年一月二十日	USD 美元 27,260 AUD 澳元 40,651	(2,562)
Buy USD and Sell AUD 买美元沽澳元	20th January 2023 二零二三年一月二十日	USD 美元 34,573 AUD 澳元 51,446	(2,670)
Buy USD and Sell AUD 买美元沽澳元	20th January 2023 二零二三年一月二十日	USD 美元 50,443 AUD 澳元 75,442	(5,909)
Buy USD and Sell AUD 买美元沽澳元	20th January 2023 二零二三年一月二十日	USD 美元 109,174 AUD 澳元 162,819	(10,355)
Buy USD and Sell AUD 买美元沽澳元	20th January 2023 二零二三年一月二十日	USD 美元 86,368 AUD 澳元 129,435	(11,514)

# Details in Respect of Financial Derivative Instruments (Continued)

## 金融衍生工具的详情 (续)

As at 31st December 2022

截至二零二二年十二月三十一日

### (a) Foreign exchange forward contracts (Continued)

### (a) 远期外汇合约 (续)

Foreign exchange forward contracts 远期外汇合约	Maturity date 到期日	Notional value 名义值	Fair value 公允价值 HK\$ 港元
Financial liabilities (Continued): 金融负债 (续) :			
Buy USD and Sell AUD 买美元沽澳元	20th January 2023 二零二三年一月二十日	USD 美元 1,267,128 AUD 澳元 1,871,790	(25,114)
Buy USD and Sell AUD 买美元沽澳元	20th January 2023 二零二三年一月二十日	USD 美元 497,531 AUD 澳元 744,216	(58,914)
Buy USD and Sell AUD 买美元沽澳元	20th January 2023 二零二三年一月二十日	USD 美元 4,007,145 AUD 澳元 5,991,258	(460,193)
Buy USD and Sell CNH 买美元沽人民币	20th January 2023 二零二三年一月二十日	USD 美元 277 CNH 人民币 1,918	(6)
Buy USD and Sell CNH 买美元沽人民币	20th January 2023 二零二三年一月二十日	USD 美元 313 CNH 人民币 2,186	(24)
Buy USD and Sell CNH 买美元沽人民币	20th January 2023 二零二三年一月二十日	USD 美元 370 CNH 人民币 2,580	(26)
Buy USD and Sell CNH 买美元沽人民币	20th January 2023 二零二三年一月二十日	USD 美元 868 CNH 人民币 6,032	(36)
Buy USD and Sell CNH 买美元沽人民币	20th January 2023 二零二三年一月二十日	USD 美元 712 CNH 人民币 4,971	(62)
Buy USD and Sell CNH 买美元沽人民币	20th January 2023 二零二三年一月二十日	USD 美元 1,615 CNH 人民币 11,267	(124)
Buy USD and Sell CNH 买美元沽人民币	20th January 2023 二零二三年一月二十日	USD 美元 1,760 CNH 人民币 12,308	(170)
Buy USD and Sell CNH 买美元沽人民币	20th January 2023 二零二三年一月二十日	USD 美元 6,765 CNH 人民币 47,174	(498)

# Details in Respect of Financial Derivative Instruments (Continued)

## 金融衍生工具的详情 (续)

As at 31st December 2022

截至二零二二年十二月三十一日

### (a) Foreign exchange forward contracts (Continued)

### (a) 远期外汇合约 (续)

Foreign exchange forward contracts 远期外汇合约	Maturity date 到期日	Notional value 名义值	Fair value 公允值 HK\$ 港元
Financial liabilities (Continued): 金融负债 (续) :			
Buy USD and Sell CNH 买美元沽人民币	20th January 2023 二零二三年一月二十日	USD 美元 26,509 CNH 人民币 184,113	(1,104)
Buy USD and Sell CNH 买美元沽人民币	20th January 2023 二零二三年一月二十日	USD 美元 42,043 CNH 人民币 291,873	(1,603)
Buy USD and Sell CNH 买美元沽人民币	20th January 2023 二零二三年一月二十日	USD 美元 34,185 CNH 人民币 238,358	(2,478)
Buy USD and Sell CNH 买美元沽人民币	20th January 2023 二零二三年一月二十日	USD 美元 36,093 CNH 人民币 251,563	(2,497)
Buy USD and Sell CNH 买美元沽人民币	20th January 2023 二零二三年一月二十日	USD 美元 143,044 CNH 人民币 991,047	(3,205)
Buy USD and Sell CNH 买美元沽人民币	20th January 2023 二零二三年一月二十日	USD 美元 54,366 CNH 人民币 380,234	(5,247)
Buy USD and Sell CNH 买美元沽人民币	20th January 2023 二零二三年一月二十日	USD 美元 58,427 CNH 人民币 408,536	(5,524)
Buy USD and Sell CNH 买美元沽人民币	20th January 2023 二零二三年一月二十日	USD 美元 133,127 CNH 人民币 928,253	(9,649)
Buy USD and Sell CNH 买美元沽人民币	20th January 2023 二零二三年一月二十日	USD 美元 148,644 CNH 人民币 1,036,843	(11,222)
Buy USD and Sell CNH 买美元沽人民币	20th January 2023 二零二三年一月二十日	USD 美元 153,330 CNH 人民币 1,069,661	(11,725)
Buy USD and Sell CNH 买美元沽人民币	20th January 2023 二零二三年一月二十日	USD 美元 138,144 CNH 人民币 965,934	(13,060)

## Details in Respect of Financial Derivative Instruments (Continued) 金融衍生工具的详情 (续)

As at 31st December 2022

截至二零二二年十二月三十一日

### (a) Foreign exchange forward contracts (Continued)

### (a) 远期外汇合约 (续)

Foreign exchange forward contracts 远期外汇合约	Maturity date 到期日	Notional value 名义值	Fair value 公允值 HK\$ 港元
Financial liabilities (Continued): 金融负债 (续) :			
Buy USD and Sell CNH 买美元沽人民币	20th January 2023 二零二三年一月二十日	USD 美元 265,185 CNH 人民币 1,845,071	(14,732)
Buy USD and Sell CNH 买美元沽人民币	20th January 2023 二零二三年一月二十日	USD 美元 477,982 CNH 人民币 3,318,257	(18,224)
Buy USD and Sell CNH 买美元沽人民币	20th January 2023 二零二三年一月二十日	USD 美元 370,543 CNH 人民币 2,584,038	(27,271)
Buy USD and Sell CNH 买美元沽人民币	20th January 2023 二零二三年一月二十日	USD 美元 5,817,714 CNH 人民币 40,477,695	(323,185)
			(22,617,743)

# Details in Respect of Financial Derivative Instruments (Continued)

## 金融衍生工具的详情 (续)

As at 31st December 2022

截至二零二二年十二月三十一日

### (b) Futures

As at 31st December 2022, the Fund held futures with UBS AG, London as shown below:

### (b) 期货

截至二零二二年十二月三十一日，本基金持有以 UBS AG, London 的期货：

	Underlying assets 相关资产	Contract size 合约数量	Notional market value 名义市值 HK\$ 港元	Position 持仓	Fair value 公允价值 HK\$ 港元
Financial assets: 金融资产：					
FTSE CHINA A50 30/01/2023	FTSE China A50 Index	1,653	168,804,303	Long 长仓	2,739,431
FTSE CHINA A50 30/01/2023	FTSE China A50 Index	1,647	168,191,584	Long 长仓	2,804,408
MSCI CHINA FUTURE 17/03/2023	MSCI China Net Total Return USD Index	1,800	338,859,709	Long 长仓	1,401,379
SGX NIFTY 50 25/01/2023	Nifty 50 Index	(3,850)	(1,095,167,950)	Short 短仓	331,865
TOPIX INDX FUTR 09/03/2023	Tokio Price Index	(100)	(111,888,006)	Short 短仓	4,654,754
US 10YR NOTE (CBT) 22/03/2023	10-Year US Treasury note 6%	(918)	(804,600,832)	Short 短仓	2,183,065
					<u>14,114,902</u>
Financial liabilities: 金融负债：					
HANG SENG IDX FUT 30/01/2023	Hang Seng Index	800	796,600,000	Long 长仓	(5,964,649)
MSCI SING IX ETS 30/01/2023	MSCI Singapore Free Index	(504)	(85,217,344)	Short 短仓	(271,299)
MSCI SING IX ETS 30/01/2023	MSCI Singapore Free Index	(1,865)	(315,337,991)	Short 短仓	(54,266)
MSCI SING IX ETS 30/01/2023	MSCI Singapore Free Index	(1,531)	(258,864,592)	Short 短仓	(470,816)
					<u>(6,761,030)</u>

# Holdings of Collateral 所持有的抵押品

As at 31st December 2022

截至二零二二年十二月三十一日

Collateral provider 提供抵押品对手	Nature of the collateral 抵押品的性质	Credit rating 信贷评级	Rating agencies 评级机构	Maturity tenor 到期日	Currency denomination 计值货币	% of net asset value covered by collateral 抵押品担保占资产百分比	Value of the collateral 抵押品价值 HK\$ 港元
Standard Chartered Bank, London	Cash collateral 现金抵押品	N/A 不适用	N/A 不适用	N/A 不适用	USD 美元	0.07%	14,439,157
						0.07%	14,439,157

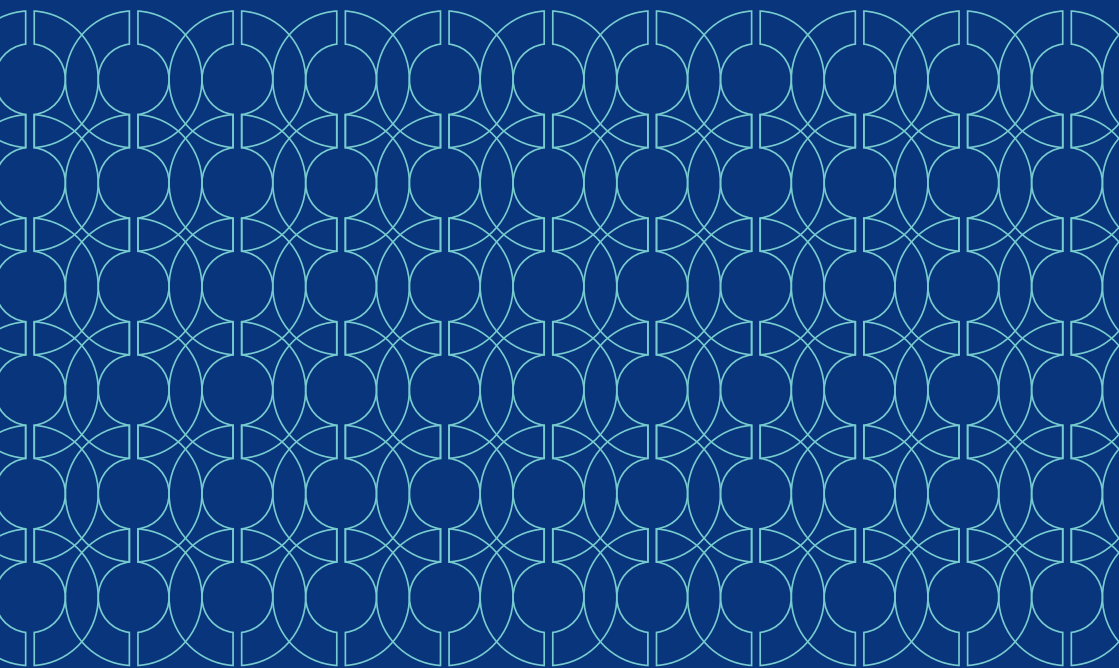
## Custody/Safe Keeping Arrangement

托管/保管安排

Custodians of Collateral 抵押品保管人	Amount of collateral received/held 收取/持有抵押品的金额 HK\$ 港元	Proportion of collateral posted by the scheme 计划提供并存放于独立帐户所占比例 %
<b>Segregated accounts 独立帐户</b> The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	14,439,157	100%



# Schroders



EST. 1804

Schroder Investment Management (Hong Kong) Limited  
Level 33, Two Pacific Place, 88 Queensway, Hong Kong  
Tel: +852 2521 1633 Fax: +852 2530 9095

施罗德投资管理(香港)有限公司  
香港金钟道88号太古广场二座33字楼  
电话: +852 2521 1633 传真: +852 2530 9095