



ALLIANCEBERNSTEIN®

# AB - American Growth Portfolio

## 聯博 - 美國增長基金

OVERALL MORNINGSTAR RATING™ Δ

Class A USD Shares



Rated against 586 funds in the US Large-Cap Growth-Equity Category, based on risk-adjusted returns.

**Important Information 重要事項**

- The portfolio invests primarily in equity securities of companies that are organized, or have substantial business activities, in the US. 本基金主要投資於在美國成立或在美國有大量業務的公司之股本證券。
- Investment in the portfolio may also involve general investment risk, equities securities risk, concentration risk, currency risk and Renminbi share class risk. The value of the portfolio can be volatile and can go down substantially within a short period of time. It is possible that the entire value of your investment in the portfolio can be lost. 投資於本基金亦可能涉及一般投資風險、股本證券風險、集中風險、貨幣風險及人民幣類別風險。基金價格可反覆波動，並可在一段短時期內顯著下跌。關於本基金的投資可能會價值全失。
- The portfolio is entitled to use financial derivative instruments for hedging and efficient portfolio management purposes which may involve counterparty/credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk. The leverage element/component of a financial derivative instrument can result in a loss significantly greater than the amount invested in the financial derivative instrument by the Portfolio. Exposure to financial derivative instruments may lead to a high risk of significant loss by the Portfolio. 本基金可使用衍生工具達到對沖及有效基金管理的目的，這可能涉及交易對手/信貸風險、流動性風險、估值風險、波動性風險及場外交易風險。金融衍生工具的槓桿元素/成份可導致損失大幅高於本基金投資於金融衍生工具的金額。投資金融衍生工具可導致本基金蒙受重大損失的高度風險。
- Dividends may be paid from capital or effectively out of the capital of the Portfolio, which may amount to a partial return or withdrawal of an investor's original investment or from any capital gains attributable to that original investment and result in an immediate decrease of the Net Asset Value per Share. Distributions for hedged share classes may be adversely affected by differences in the interest rates of the reference currency and the Portfolio's base currency, resulting in a greater amount of distribution being paid out of capital than other non-hedged share classes. 本基金可從資本中或實際上以資本撥付派息(此舉可構成部分退回或撤回投資者原本的投資)或來自原本投資應佔的任何資本收益，由此即時減低每股資產淨值。貨幣對沖股份類別的分派金額可能受到貨幣對沖股份類別的參考貨幣與本基金的基準貨幣之間利率差異的不利影響，導致從資本中撥付的分派金額比其他非對沖股份類別的更大。
- Investors should not rely on this document alone to make investment decisions. 投資者不應只依賴本文件而作出投資決定。

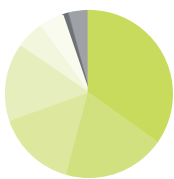
**Portfolio Objective/ Strategy/ Key Features 基金目標/ 策略/ 特色**

The investment objective of the Portfolio is to increase the value of your investment over time through capital growth. In actively managing the Portfolio, the Investment Manager focuses on US large-capitalisation companies. The Investment Manager uses fundamental research to build a comparatively concentrated, high conviction Portfolio of securities (typically 40-60 companies) that the Investment Manager believes are of high quality and superior long-term growth characteristics (bottom-up approach). Under normal market conditions, the Portfolio typically invests at least 80%, and not less than two thirds, of its net asset value in equity securities of companies that are organised, or have substantial business activities, in the US. Although the Portfolio invests primarily in US stocks, it may invest up to 15% of its net asset value in the equity securities of non-US companies issued by companies with substantial business activities in the US. The Portfolio's equity investments may include convertible securities, depositary receipts and exchange traded funds (ETFs).

本基金的投資目標是透過資本增長隨時間增加閣下的投資價值。在以主動式管理本基金時，投資管理人專注於美國大型公司。投資管理人運用基本因素研究，構建一個由投資管理人認為具有優質及卓越長線增長特點的證券組成且相對集中、高確信度的基金（通常為 40-60 間公司）（由下而上方法）。在正常市場狀況下，本基金通常將至少 80% 及不少於三分之二的資產淨值投資於在美國成立或在美國有大量業務的公司之股本證券。儘管本基金主要投資於美國股票，其可將最多 15% 的資產淨值投資於由在美國有大量業務活動的公司發行的非美國公司股本證券。本基金的股本投資可包括可換股證券、預託證券及交易所買賣基金（ETF）。

**Profile 基金資料**

Domicile 註冊地點	Luxembourg 盧森堡
Inception Date 基金成立日	06/01/1997 (Class A – USD) (A 股 – 美元)
Fiscal Year End 財政年度終結	31 May (5 月 31 日)
Net Assets 淨資產	\$8,188.02 Million 百萬美元
Subscription/ Redemption 認購/贖回	Daily 每日
Base Currency 基準貨幣	USD 美元
Reporting Currencies 其他報價貨幣	EUR, HKD 歐元 · 港元
Currency Hedged Share Classes <sup>1</sup> 貨幣對沖股份類別 <sup>1</sup>	AUD, EUR, RMB 澳元 · 歐元 · 人民幣
Initial Sales Charge <sup>1</sup> 首次銷售費 <sup>1</sup>	Up to 最多為 5.00% (Class A, AD 股)
Management Fee <sup>2</sup> 管理費 <sup>2</sup>	1.50%
Management Company Fee <sup>2</sup> 管理公司費 <sup>2</sup>	0.10%
Total No. Of Holdings 總持股數量	50
Portfolio Management Team 基金管理團隊	Frank Caruso, CFA John H. Fogarty, CFA Vinay Thapar

**Portfolio Composition<sup>^</sup> 投資組合配置<sup>^</sup>****Sector Allocation<sup>^^</sup> 行業分佈<sup>^^</sup>**

Information Technology	資訊科技 34.87%
Health Care	健康護理 19.29%
Communication Services	通訊服務 15.37%
Consumer Discretionary	非必需消費品 15.06%
Industrials	工業 5.35%
Consumer Staples	主要消費品 4.85%
Materials	原物料 0.92%
Financials	金融 0.18%
Other	其它 4.11%

<sup>^</sup> Holdings are expressed as a percentage of total investments and may vary over time. 投資組合配置比重以總投資比重之百分比表示，可能隨時間而改變。

<sup>^^</sup> Excludes sectors with no portfolio holdings. 基金沒有持股的行業不包括在內。

- As a percentage of purchase price for Classes A and AD only. 適用於 A 股及 AD 股之費用，以認購價格之百分比計算。
- As an annual percentage of average daily Net Asset Value. 以每日平均資產淨值之年度百分比率計算費用。

**For fees applicable to other share classes, please refer to the offering documents for details.**

有關其他股份類別的費用詳情，請參閱基金銷售文件。

Offering documents can be downloaded from "Quick Links" Section: 基金銷售文件可於「重要文件」一欄下載:



English

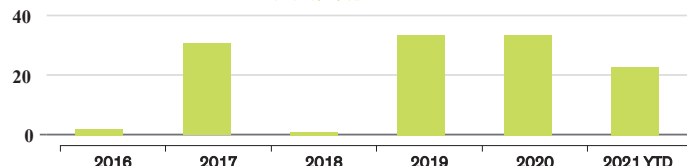


中文

## Top 10 Holdings 十大持股

	Sector 行業	Holding 持股量
Microsoft	Information Technology 資訊科技	8.95%
Alphabet	Communication Services 通訊服務	8.57%
Amazon.com	Consumer Discretionary 非必需消費品	5.71%
Meta Platforms, Inc.	Communication Services 通訊服務	5.38%
Visa	Information Technology 資訊科技	4.82%
UnitedHealth Group	Health Care 健康護理	3.87%
Zoetis	Health Care 健康護理	3.60%
Home Depot	Consumer Discretionary 非必需消費品	3.21%
Adobe	Information Technology 資訊科技	3.10%
Qualcomm	Information Technology 資訊科技	2.92%
<b>Total 合共</b>		<b>50.13%</b>

## Calendar Year Returns 年度回報%~



	2016	2017	2018	2019	2020	2021 YTD 年初迄今
Class A - USD A 股-美元	1.53	30.20	0.74	33.07	32.93	22.14

## Cumulative Total Returns 總累積回報%~

	1 Year (年)	3 Year (年)	5 Year (年)	10 Year (年)	Since Inception 成立迄今
Class A - USD A 股-美元	38.33	103.86	186.12	445.18	875.98

Please refer to Profile section for Inception Date of Class A - USD.

請見基金資料有關 A 股 - 美元的成立日。

Source: AllianceBernstein (AB), calculated on an NAV-to-NAV basis, with dividend reinvested, in U.S. Dollars  
資料來源: AB · 按資產淨值比資產淨值計算 · 股息用於再投資 · 以美元計。

**Past performance is no guarantee of future results.** Total returns, provided by AB, include the change in net asset value and reinvestment of any distributions paid on Portfolio shares for the period shown, but do not reflect sales charges. The information on this page is for information purposes only and should not be construed as an offer to sell, or solicitation of an offer to buy, or a recommendation for the securities of the Portfolio.

過去的業績不保證將來的表現。AB 所提供的總回報包括期內之資產淨值變化及股息或利息之再投資，但是並不反映認購費。本頁資訊僅作參閱之用，不應被視作銷售或誘導讀者購買或推薦本基金之證券。

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On 15 July 2021, the Portfolio had a Share Class split exercise, each base currency share class (which includes the Other Offered Currency Share Classes (the "OOC Share Classes")) was restructured into multiple share classes through a split. In addition to the base currency share class of a Portfolio, each OOC Share Class will now become a distinct share class denominated in the relevant offered currency as further described in detail in the Prospectus. There were no change in the investment objective, policies and strategies of the portfolio. Inception Date refers to the inception date of the share class before the split exercise.

於 2021 年 7 月 15 日，基金進行股份類別分拆，將每個基準貨幣股份類別（包括其他發售貨幣股份類別（「OOC 股份類別」））重組為多個股份類別。由於股份類別分拆，除基金的基準貨幣類別外，每個 OOC 股份類別現時將成為以相關發售貨幣計值的不同股份類別，進一步詳情請參閱認購章程。基金的投資目標、政策及策略均維持不變。成立日期為股份類別分拆之前的成立日期。

† Currency-hedged share classes use hedging techniques in an attempt to reduce - but not eliminate - fluctuations between the investor's holdings in a particular currency-hedged share class denominated in the investor's investing currency and the portfolio's base currency. The goal is to deliver returns that track the portfolio's base currency returns more closely.

‡ 對沖股份類別運用對沖技術，嘗試減低（但並不能完全消除）基金基準貨幣與投資者所持有的對沖股份類別的投資貨幣之間的匯率波動，其目的是達致更接近以基準貨幣計算的回報。Due to rounding, numbers presented throughout this document may not add up precisely to the totals provided and percentages may not precisely reflect the absolute figures.

由於四捨五入，本文列示的數據總和未必與所提供的總額完全相同，而百分比亦未必準確反映絕對數字。

~ Reflects a 1.74% and 8.93% increase in NAV on January 18, 2011 and December 23, 2008, respectively, from the proceeds of the Enron class action settlement.

~ 本基金於 2011 年 1 月 18 日及 2008 年 12 月 23 日資產淨值分別上揚 1.74% 與 8.93%，反映安然公司集體訴訟之清算所得。

Investment in the Fund entails certain risks. Investment returns and principal value of the Fund will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. The Fund is meant as a vehicle for diversification and does not represent a complete investment program. Returns denominated in a currency other than the base currency of the fund may increase or decrease as a result of foreign exchange currency fluctuations. These and other risks are described in the Fund's prospectus. Prospective investors should read the prospectus including risk factors carefully and discuss risk and the fund's fees and charges with their financial adviser to determine if the investment is appropriate for them.

投資於本基金須承擔若干風險。投資於本基金的回報及本金價值會有波動，故投資者的股份在贖回時的價值可能高於或低於原來成本。本基金旨在作為分散投資的工具，並非完整投資計劃。以基金基準貨幣以外的貨幣所計值的回報，可能受外匯波動有所增加或減少。此等風險以及其他風險在本基金認購章程內有說明。準投資者應細閱認購章程及其風險因素，並與其理財顧問商討本基金的風險及各項費用，以確定是否適合投資。

This information is directed solely at persons in jurisdictions where the funds and relevant share class are registered or who may otherwise lawfully receive it. Before investing, investors should review the fund's full prospectus, together with the fund's Product Key Facts and the most recent financial statements. Copies of these documents, including the latest annual report and, if issued thereafter, the latest semi-annual report, may be obtained free of charge from www.abfunds.com.hk or by contacting the local distributor in the jurisdictions in which the funds are authorized for distribution. This information is only for the fund and related share class registered in Hong Kong or other jurisdictions where the fund is authorized for distribution. It does not constitute an offer to sell or a solicitation of an offer to buy, or a recommendation for the securities of the fund. For more information, please refer to the fund's prospectus, including the latest annual report and, if issued thereafter, the latest semi-annual report, and the fund's website www.abfunds.com.hk or contact the local distributor in the jurisdiction where the fund is authorized for distribution.

The Portfolio is part of AB SICAV I (referred to as "AB"). AB is an open-ended investment company with variable capital (société d'investissement à capital variable) incorporated under the laws of the Grand Duchy of Luxembourg. Prior to 5 February 2016, AB's legal name was ACMBernstein SICAV, its trading name was AllianceBernstein. Effective 4 May 2018, AB - American Growth Portfolio has been restructured from AB FCP I into AB SICAV I.

本基金為 AB SICAV I (即「聯博」) 旗下的一個投資組合。聯博是根據盧森堡大公國法律註冊成立的開放型可變資本投資公司 (société d'investissement à capital variable)，法定名稱為 AB SICAV I。在 2016 年 2 月 5 日之前，聯博的法定名稱為 ACMBernstein SICAV，營業名稱為 AllianceBernstein。自 2018 年 5 月 4 日起，聯博 - 美國增長基金已從聯博旗下的 AB FCP I 投資組合，重建為聯博旗下的 AB SICAV I 投資組合。

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NAV & Dividend Information (as of 31/10/2021)<sup>†</sup>  
資產淨值及股息資料 (截至 2021 年 10 月 31 日)<sup>†</sup>

**AD share class below intend to pay monthly dividends. Dividend amount/distribution rate is not guaranteed and may be paid from capital of the Portfolio. (See Important Information 4)**

**AD 股份類別旨在提供每月派息。派息並無保證及可從資本中支付。(注意重要事項 4)**

	NAV 基金淨值	Dividend 股息	Bloomberg	ISIN
Class A - USD A 股-美元	183.29	-	ALLAMAI:LX	LU0079474960
Class A - EUR(H) A 股-歐元 (對沖)	88.61	-	ALAMAEH:LX	LU0511403387
Class AD - USD AD 股-美元	45.15	0.0589	ALABADI:LX	LU1035775433
Class AD - HKD AD 股-港元	351.29	0.4574	ACMGPAD:LX	LU1069344957
Class AD - AUD(H) AD 股-澳元 (對沖)	42.69	0.0559	ALAADAH:LX	LU1035775862
Class AD - RMB(H) AD 股-人民幣 (對沖)	172.05	0.5998	AAGADRH:LX	LU1366339536