

**SICAV Hong Kong**

**Contact Details**

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\*Please note that calls and electronic communications may be recorded.

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Fund Manager: David Dudding  
 Since: Apr-13  
 Management Co: Threadneedle Man. Lux. S.A.  
 Fund Inception Date: 31/03/93  
 Index: MSCI ACWI  
 Fund Currency: USD  
 Fund Domicile: Luxembourg  
 XD Date: -  
 Pay Date: -  
 Portfolio Size: \$1,630.6m  
 No. of Securities: 44  
 All information expressed in USD

**GLOBAL FOCUS - AU USD**

ISIN: LU0061474960  
 Share Class Price: 93.7960  
 TER: 1.80% (as at 30/09/20)  
 Performance Fee: No

**Fund Changes**

For detailed information on the fund please see the prospectus which is available on <https://www.columbiathreadneedle.com/kiids>

**Ratings/Awards**



For more information on the methodology of the Morningstar rating please visit [www.morningstar.com](http://www.morningstar.com)

Source Citywire. All ratings as at previous month end.

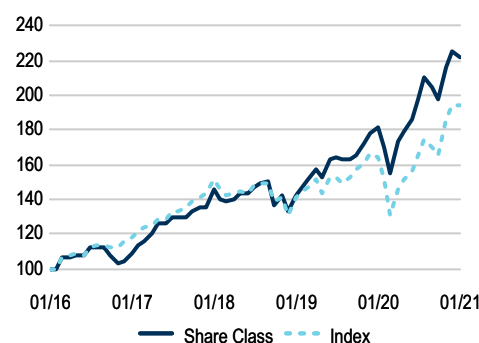
**IMPORTANT NOTE:**

- Threadneedle (Lux) - Global Focus (the "Fund") principally invests in a globally diversified portfolio of equity securities of corporate issuers located in developed and emerging market countries.
- In respect of dividend paying share classes, distributions may at the discretion of the Directors be paid out of capital or effectively out of capital (i.e. paying dividends out of gross income while charging all or part of their fees and expenses out of capital) of the share classes. Any such distributions may result in an immediate reduction of the net asset value per share.
- Investors should note that the Fund which invests in equity securities is subject to the market risks and volatility risks of those securities.
- Investors should be aware that, due to political and economic situations in emerging countries, investment in the Fund presents greater risk and is intended only for investors who are able to bear and assume this increased risk.
- The investment decision is yours but you should not invest unless the intermediary which sells you the Fund has advised you that the Fund is suitable for you and has explained why, including how investment in the Fund will be consistent with your investment objectives.
- Investors should not base their investment decision on this document alone and must refer to the Prospectus of each Fund prior to investing.

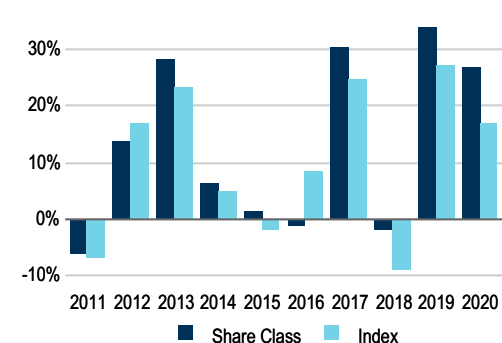
**Investment Objective & Policy**

The Fund aims to increase the value of your investment over the long term. It looks to outperform the MSCI All Countries World Index after the deduction of charges. The Fund invests at least two-thirds of its assets in shares of companies worldwide. The Fund can invest in developed and emerging markets. The Fund's investment approach means it will typically hold a small number of investments compared with other funds. The Fund may also invest in asset classes and instruments different from those stated above. The Fund is actively managed in reference to the MSCI All Countries World Index. The index is broadly representative of the companies in which the Fund invests, and provides a suitable target benchmark against which Fund performance will be measured and evaluated over time. The fund manager has discretion to select investments with weightings different to the index, and that are not in the index, and the Fund may display significant divergence from the index. Deviations from the index, including guidelines on the level of risk relative to the index, will be considered as part of the fund manager's risk monitoring process, to ensure the overall level of risk is broadly consistent with the index. In line with its active management strategy, there may be significant deviation from the index.

**5 Years NAV (USD)**



**Calendar Years (USD)**



**Performance (%) - Periods over 1 Year Annualised (USD)**

	1M	3M	6M	YTD	1 YR	2 YR	3 YR	5 YR	10 YR	SI
Share Class (Net)	-1.5	12.8	12.3	-1.5	22.6	25.1	15.1	17.4	11.9	--
Index (Gross)	-0.4	17.1	17.5	-0.4	17.6	17.1	8.5	14.2	9.5	--

Since Inception Returns from: 01/11/95

**Performance (%) - Calendar Years (USD)**

	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Share Class (Net)	26.8	33.9	-2.0	30.5	-1.1	1.4	6.2	28.3	13.6	-6.1
Index (Gross)	16.8	27.3	-8.9	24.6	8.5	-1.8	4.7	23.4	16.8	-6.9

HKD/USD based investors are exposed to currency fluctuations where funds are denominated in currencies other than HKD/USD

Past performance is not a guide to future performance. The performance data does not take account of the commissions and costs incurred on the issue and redemption of units. The value of investments and any income is not guaranteed and can go down as well as up and may be affected by exchange rate fluctuations. This means that an investor may not get back the amount invested. Index returns assume reinvestment of dividends and capital gains and unlike fund returns do not reflect fees or expenses. The index is unmanaged and cannot be invested directly. All returns assume income is reinvested for a local taxpayer, bid to bid performance (which means performance does not include the effect of any initial charges). All data: Source Copyright © 2021 Morningstar UK Limited.

Top 10 Holdings (%)

Security Name	Weight
Microsoft Corporation	7.7
Amazon.com, Inc.	7.2
Mastercard Incorporated Class A	5.4
Adobe Inc.	5.3
Alphabet Inc.	5.2
Intuit Inc.	5.0
Thermo Fisher Scientific Inc.	4.8
Samsung Electronics Co., Ltd.	2.8
Fidelity National Information Services, Inc.	2.7
Abbott Laboratories	2.6

Weightings (%)

Sector	Fund	Index	Diff
Information Technology	40.0	22.1	17.9
Health Care	18.4	12.1	6.3
Communication Services	13.5	9.3	4.2
Consumer Discretionary	10.5	13.1	-2.6
Financials	8.2	13.4	-5.2
Industrials	3.9	9.5	-5.6
Consumer Staples	2.2	7.1	-5.0
Materials	2.0	4.9	-2.9
Energy	--	3.1	-3.1
Real Estate	--	2.5	-2.5
Other	--	2.9	-2.9
Cash Equivalents	1.0	--	1.0
Cash	0.3	--	0.3

Country	Fund	Index	Diff
United States	65.5	56.8	8.7
Japan	8.5	6.7	1.8
Germany	3.0	2.5	0.6
Korea	2.8	1.8	1.0
Denmark	2.8	0.7	2.1
Switzerland	2.5	2.5	0.0
Hong Kong	2.5	0.9	1.6
India	2.0	1.2	0.7
China	1.9	5.5	-3.6
France	1.9	2.9	-1.0
Other	5.2	18.5	-13.2
Cash Equivalents	1.0	--	1.0
Cash	0.3	--	0.3

Share Classes Available

Share	Class	Curr	Tax	OCF	OCF Date	Entry Chg	Min Inv.	Launch	ISIN	SEDOL	BBID	Hedged
AU	Acc	USD	Gross	1.80%	30/09/20	5.00%	2,500	31/10/95	LU0061474960	5107263	EPCWDEI LX	No
DU	Acc	USD	Gross	2.55%	30/09/20	1.00%	2,500	26/05/99	LU0096362180	B73ZJ81	AEFWOEQ LX	No
AEH	Acc	EUR	Gross	1.80%	30/09/20	5.00%	2,500	31/08/04	LU0198728585	B73Y1D7	AMWEAEH LX	Yes
DEH	Acc	EUR	Gross	2.55%	30/09/20	1.00%	2,500	31/08/04	LU0198729047	B73X565	AMWEDEH LX	Yes
AU	Acc	EUR	Gross	1.80%	30/09/20	5.00%	2,500	06/12/05	LU0757431068	B87RLN9	EPCWDEE LX	No
DU	Acc	EUR	Gross	2.55%	30/09/20	1.00%	2,500	26/05/99	LU0757431142	B89B106	AEFWOEQ LX	No
IEH	Acc	EUR	Gross	0.95%	30/09/20	0.00%	100,000	26/06/18	LU0329574718	BF5KQV2	AEFWIEF LX	Yes
AEP	Inc	EUR	Gross	1.80%	30/09/20	5.00%	2,500	07/07/16	LU1433070262	BZB1NW9	THGFAEE LX	No
XU USD	Acc	USD	Gross	0.15%	30/09/20	0.00%	5,000,000	07/07/16	LU1433070189	BZB1NV8	THGFXUU LX	No
AUP	Inc	USD	Gross	1.80%	30/09/20	5.00%	2,500	21/06/18	LU1815333072	BFNBW75	THGFAUP LX	No
IUP	Inc	USD	Gross	0.95%	30/09/20	0.00%	100,000	21/06/18	LU1815333155	BFNBW86	THGFIUP LX	No

Risk Analysis - 5YR

Ex-Post	Fund	Index
Absolute Volatility	14.0	14.6
Relative Volatility	1.0	--
Tracking Error	5.5	--
Sharpe Ratio	1.3	--
Information Ratio	0.9	--
Beta	0.9	--
Sortino Ratio	2.2	--
Jensen Alpha	6.4	--
Annualised Alpha	6.0	--
Alpha	0.5	--
Max Drawdown	-15.3	-21.3
R <sup>2</sup>	86.0	--

Ex post risk calculations are based on monthly gross global close returns.

Monthly Gross Returns since:May 2003

The Share Class currency, unless indicated as a Hedged Share Class, is a translated price using exchange rates at the official valuation point of the fund. This is intended as a way to access a Share Class in your chosen currency and does not reduce your overall exposure to foreign currency. The fund currency indicates the highest currency exposure of the fund unless the currency breakdown is detailed in the Weightings % table on page 2.

Important Information

Threadneedle (Lux) is an investment company with variable capital (Société d'investissement à capital variable, or "SICAV") formed under the laws of the Grand Duchy of Luxembourg. The SICAV issues, redeems and exchanges shares of different classes, which are listed on the Luxembourg Stock Exchange. The management company of the SICAV is Threadneedle Management Luxembourg S.A, who is advised by Threadneedle Asset Management Ltd. and/or selected sub-advisors.

This material is for information only and does not constitute an offer or solicitation of an order to buy or sell any securities or other financial instruments, or to provide investment advice or services. The dealing price may include a dilution adjustment where the fund experiences large inflows and outflows of investment. Further details are available in the Prospectus.

Subscriptions to a Fund may only be made on the basis of the current Prospectus and the Key Facts Statement (KFS), as well as the latest annual or interim reports, which can be obtained free of charge on request, and the applicable terms & conditions. Please refer to the 'Risk Factors' section of the Prospectus for all risks applicable to investing in any fund and specifically this Fund. The above documents are available from our appointed distributors or our website at [www.columbiathreadneedle.hk](http://www.columbiathreadneedle.hk)

Portfolio positions are based on gross asset valuations at global close (not official NAV time). Historic Yield reflects distributions declared over the past 12 months. Distribution Yield reflects the amount that may be expected to be distributed over the next 12 months. Underlying Yield reflects the annualised income net of expenses of the fund. Yields shown do not include any preliminary charge and investors may be subject to tax on their distributions.

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