

Fund Fact Sheet

For the source and calculation basis of Fund information, please refer to the *Explanatory Notes section.

Fund Overview

Base Currency for Fund	EUR
Total Net Assets (EUR)	189 million
Fund Inception Date	10.11.1997
Number of Issuers	41
Benchmark	MSCI EM Europe Index-NR
Morningstar Category™*	Emerging Europe Equity

Summary of Investment Objective

The Fund aims to achieve long-term capital appreciation by investing primarily in listed equity securities of issuers organised under the laws of or having their principal activities within the countries of Eastern Europe, as well as the New Independent States, i.e. the countries in Europe and Asia that were formerly part of or under the influence of the Soviet Union.

Fund Management*

Alexey Ilin, CFA: U. Arab Emir.

Asset Allocation*

	%
Equity	99.63
Cash & Cash Equivalents	0.37

Offering Documents

Risk Considerations

- Templeton Eastern Europe Fund invests primarily in equity securities of companies in eastern Europe and countries formerly part of the Soviet Union.
- The Fund is subject to market risk, equity risk, emerging markets risk, foreign currency risk, eurozone risk, liquidity risk, Russian and eastern European markets risk, regional market risk, value stocks risk and counterparty risk.
- Emerging markets may involve increased risks and special considerations not typically associated with investment in more developed markets. The risks of investing in emerging markets, which can adversely affect and/or result in a substantial loss to the Fund, may include: liquidity risks, currency risks/control, political and economic uncertainties, legal and taxation risks, settlement risks, custody risk and the likelihood of a high degree of volatility.
- The Fund may at its discretion pay dividends out of the capital or out of gross income of the Fund while paying all or part of the Fund's fees and expenses out of the capital of the Fund, which results in effectively paying dividends out of capital. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any distributions involving payment of dividends out of the Fund's capital or payment of dividends effectively out of the Fund's capital (as the case may be) may result in an immediate reduction of the net asset value per share.
- Investment involves risks which may result in loss of part or entire amount of your investment. Before you decide to invest, you should make sure the intermediary has explained to you that the Fund is suitable to you. Investors should not only base on this marketing material alone to make investment decisions.

Performance*
Performance over 5 Years in Share Class Currency (%)

■ Templeton Eastern Europe Fund A (acc) EUR


Performance in Share Class Currency (%)

	Cumulative						
	3 Mths	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	Since Incept
A (acc) EUR	11.73	5.52	1.49	-7.60	43.84	-20.45	184.73
Benchmark in EUR	7.81	-0.26	-4.85	-5.35	38.83	-11.33	197.77

Calendar Year Performance in Share Class Currency (%)

	2020	2019	2018	2017	2016
A (acc) EUR	-15.33	36.67	-21.23	17.61	20.37
Benchmark in EUR	-19.73	34.75	-7.46	5.88	29.27

Top Ten Holdings* (% of Total)

Issuer Name	
SBERBANK OF RUSSIA PJSC	9.80
LUKOIL PJSC	8.87
GAZPROM PAO	6.80
TATNEFT PAO	5.48
MMC NORILSK NICKEL PJSC	5.42
UNITED CO RUSAL INTERNATIONAL PJSC	4.83
DETSKY MIR PJSC	4.75
TCS GROUP HOLDING PLC	4.70
NOVATEK PJSC	3.94
NOVA LJUBLJANSKA BANKA DD	3.10

Fund Measures

Price to Earnings (12-mo Trailing)	12.06x
Price to Book	1.13x
Price to Cash Flow	3.91x
Dividend Yield*	4.26%
Standard Deviation (5 Yrs)	21.70%

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Share Class Information

Share Class	Incept Date	NAV	TER (%)	Fees				Dividends		Fund Identifiers
				Max. Sales Charge (%)	Mgmt. Fee (%)	Max. Maint. Charge (%)	Max. Serv. Charge (%)	Last Paid Date	Last Paid Amount	
A (acc) EUR	10.11.1997	EUR 24.47	2.54	5.00	1.60	0.50	N/A	N/A	N/A	LU0078277505
A (acc) USD	25.10.2005	USD 29.51	2.53	5.00	1.60	0.50	N/A	N/A	N/A	LU0231793349
B (acc) USD	01.09.2006	USD 6.14	3.85	N/A	1.60	0.75	1.06	N/A	N/A	LU0260866396

Composition of Fund*

■ Templeton Eastern Europe Fund ■ MSCI EM Europe Index-NR

Geographic	% of Total	Sector	% of Total
Russia	66.45 / 67.92	Financials	31.05 / 25.85
Turkey	10.53 / 7.92	Energy	27.00 / 33.78
Poland	6.83 / 14.58	Materials	17.69 / 15.38
Kazakhstan	4.39 / 0.00	Consumer Discretionary	11.09 / 3.81
Slovenia	3.10 / 0.00	Consumer Staples	5.57 / 4.61
Moldova	2.57 / 0.00	Communication Services	4.72 / 11.41
Czech Repub.	2.50 / 2.34	Information Technology	1.46 / 0.00
Greece	2.22 / 2.34	Industrials	1.04 / 1.74
Hungary	1.04 / 4.91	Utilities	0.00 / 2.27
Cash & Cash Equivalents	0.37 / 0.00	Health Care	0.00 / 1.14
		Cash & Cash Equivalents	0.37 / 0.00

Market Capitalisation Breakdown in EUR	% of Equity
<2.0 Billion	24.61
2.0-5.0 Billion	14.60
5.0-10.0 Billion	15.56
10.0-25.0 Billion	10.27
25.0-50.0 Billion	18.29
>50.0 Billion	16.67

Important Information

Unless stated otherwise, all information is as of the publishing date of this document. Source: Franklin Templeton.

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Any share class with "H1" in its name will attempt to hedge the currency risk between the base currency of the Fund and the currency of the share class, although there can be no guarantee that it will be successful in doing so. In some cases, investors may be subject to additional risks.

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*Explanatory Notes

Performance: Performance information is based on the stated share class only, in Fund Currency, NAV to NAV, taking into account of dividend reinvestments and capital gain or loss.

Net Returns (NR) include income net of tax withholding when dividends are paid.

When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

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Performance: MSCI EM Europe Index-NR reflects performance of the MSCI EM Europe Index (gross returns) from fund inception through 29.12.2000 and the MSCI EM Europe Index-NR thereafter.

Top 10 Holdings: These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable. The portfolio manager for the Fund reserves the right to withhold release of information with respect to holdings that would otherwise be included in the top holdings list.

Dividend Yield: Reported as a weighted average to reflect the proportion of the portfolio each stock holding represents. This is the ratio of a stock's dividend per share to the month end market price.

The dividend yield quoted here is the yield on securities within the Portfolio and should not be used as an indication of the income received from this portfolio.

Asset Allocation/Composition of Fund: Due to rounding, the sum of portfolio may not equal 100%.