

For the source and calculation basis of Fund information, please refer to the \*Explanatory Notes section.

### Fund Overview

Base Currency for Fund	USD
Total Net Assets (USD)	944 million
Fund Inception Date	14.10.2008
Number of Issuers	61
Benchmark	MSCI AC Asia ex-Japan Small Cap Index-NR
Morningstar Category™*	Asia ex-Japan Small/Mid-Cap Equity

### Summary of Investment Objective

The Fund aims to achieve long-term capital appreciation by investing primarily in small cap companies incorporated in the Asia region (except Japan) or whose principal business activity is in the Asia region. Asian small cap companies are those having a market capitalisation at the time of initial purchase within the range of the market capitalisations of companies included in the MSCI AC Asia ex-Japan Small Cap Index (Index).

### Fund Management\*

Chetan Sehgal, CFA: Singapore  
Vikas Chiranewal, CFA: Singapore  
Krzysztof Musialik, CFA: Poland

### Ratings - A (acc) USD

Overall Morningstar Rating™\*: ★★★★★

### Asset Allocation\*

	%
Equity	95.81
Cash & Cash Equivalents	4.19

### Offering Documents



### Risk Considerations

- Templeton Asian Smaller Companies Fund invests primarily in equity securities and depository receipts of small cap companies in the Asia region.
- The Fund is subject to market risk, equity risk, depository receipts risk, emerging markets risk, frontier markets risk, foreign currency risk, liquidity risk, smaller- and mid-sized companies risk, regional market risk, value stocks risk and counterparty risk.
- Emerging markets may involve increased risks and special considerations not typically associated with investment in more developed markets. The risks of investing in emerging markets, which can adversely affect and/or result in a substantial loss to the Fund, may include: liquidity risks, currency risks/control, political and economic uncertainties, legal and taxation risks, settlement risks, custody risk and the likelihood of a high degree of volatility.
- Frontier markets involve risks similar to investments in emerging markets but to a greater extent since frontier markets are even smaller, less developed, and less accessible than other emerging markets. Frontier markets may also experience greater political and economic instability and may have less transparency, less ethical practices, and weaker corporate governance compared to other emerging markets. Such markets are also more likely to have investment and repatriation restrictions, exchange controls and less developed custodial and settlement systems than other emerging markets. As a result, the Fund/investors may be adversely impacted.
- The Fund may at its discretion pay dividends out of the capital or out of gross income of the Fund while paying all or part of the Fund's fees and expenses out of the capital of the Fund, which results in effectively paying dividends out of capital. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any distributions involving payment of dividends out of the Fund's capital or payment of dividends effectively out of the Fund's capital (as the case may be) may result in an immediate reduction of the net asset value per share.
- Investment involves risks which may result in loss of part or entire amount of your investment. Before you decide to invest, you should make sure the intermediary has explained to you that the Fund is suitable to you. Investors should not only base on this marketing material alone to make investment decisions.

### Performance\*

#### Performance over 5 Years in Share Class Currency (%)

■ Templeton Asian Smaller Companies Fund A (acc) USD



#### Performance in Share Class Currency (%)

	Cumulative						
	3 Mths	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	Since Incept
A (acc) USD	20.99	11.48	38.69	11.86	68.99	109.50	464.23
Benchmark in USD	15.10	8.19	49.60	17.91	71.23	57.18	238.74

#### Calendar Year Performance in Share Class Currency (%)

	2020	2019	2018	2017	2016
A (acc) USD	11.60	3.19	-12.36	33.52	3.16
Benchmark in USD	26.20	7.23	-18.87	33.52	-2.28

#### Top Ten Holdings\* (% of Total)

Issuer Name	
BAJAJ HOLDINGS & INVESTMENT LTD	5.22
NOVATEK MICROELECTRONICS CORP	5.19
MERIDA INDUSTRY CO LTD	3.51
HOA PHAT GROUP JSC	3.50
FILA HOLDINGS CORP	3.28
DAQO NEW ENERGY CORP	3.16
XINYI SOLAR HOLDINGS LTD	2.99
DALMIA BHARAT LTD	2.80
BAOZUN INC	2.77
LUYE PHARMA GROUP LTD	2.77

#### Fund Measures

Price to Earnings (12-mo Trailing)	17.68x
Price to Book	2.38x
Price to Cash Flow	9.20x
Dividend Yield*	2.08%
Standard Deviation (5 Yrs)	19.15%

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## Share Class Information

Share Class	Incept Date	NAV	TER (%)	Fees				Dividends		Fund Identifiers
				Max. Sales Charge (%)	Mgmt. Fee (%)	Max. Maint. Charge (%)	Max. Serv. Charge (%)	Last Paid Date	Last Paid Amount	
A (acc) USD	14.10.2008	USD 56.42	2.26	5.00	1.35	0.50	N/A	N/A	N/A	LU0390135332
A (acc) EUR	14.10.2008	EUR 63.81	2.26	5.00	1.35	0.50	N/A	N/A	N/A	LU0390135415
B (acc) USD	07.11.2008	USD 49.79	3.57	N/A	1.35	0.75	1.06	N/A	N/A	LU0390136066

## Composition of Fund\*

■ Templeton Asian Smaller Companies Fund ■ MSCI AC Asia ex-Japan Small Cap Index-NR

Geographic	% of Total	Sector	% of Total
China	24.15 / 13.20	Information Technology	21.64 / 20.19
India	20.43 / 18.78	Consumer Discretionary	21.14 / 12.80
Taiwan	19.49 / 23.93	Materials	11.55 / 10.44
South Korea	14.63 / 19.63	Financials	10.24 / 9.09
Vietnam	7.12 / 0.00	Health Care	9.07 / 8.97
Philippines	3.95 / 0.87	Industrials	8.73 / 15.02
Thailand	3.29 / 4.06	Consumer Staples	7.89 / 4.81
U. Arab Emir.	1.09 / 0.00	Communication Services	4.14 / 4.32
Indonesia	0.57 / 2.25	Real Estate	1.40 / 10.00
Others	1.09 / 17.28	Others	0.00 / 4.35
Cash & Cash Equivalents	4.19 / 0.00	Cash & Cash Equivalents	4.19 / 0.00

## Market Capitalisation Breakdown in USD

	% of Equity
<1.0 Billion	15.19
1.0-2.0 Billion	15.45
2.0-5.0 Billion	41.61
5.0-10.0 Billion	19.22
>10.0 Billion	8.53

## Important Information

Unless stated otherwise, all information is as of the publishing date of this document. Source: Franklin Templeton.

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Any share class with "H1" in its name will attempt to hedge the currency risk between the base currency of the Fund and the currency of the share class, although there can be no guarantee that it will be successful in doing so. In some cases, investors may be subject to additional risks.

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## \*Explanatory Notes

**Performance:** Performance information is based on the stated share class only, in Fund Currency, NAV to NAV, taking into account of dividend reinvestments and capital gain or loss.

Net Returns (NR) include income net of tax withholding when dividends are paid.

When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

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**Top 10 Holdings:** These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable. The portfolio manager for the Fund reserves the right to withhold release of information with respect to holdings that would otherwise be included in the top holdings list.

**Dividend Yield:** Reported as a weighted average to reflect the proportion of the portfolio each stock holding represents. This is the ratio of a stock's dividend per share to the month end market price.

The dividend yield quoted here is the yield on securities within the Portfolio and should not be used as an indication of the income received from this portfolio.

**Asset Allocation/Composition of Fund:** Due to rounding, the sum of portfolio may not equal 100%.