

Morningstar US Large Cap TR USD

Index Details

Investment Objective & Strategy

The index measures the performance of US large-cap stocks. These stocks represent the largest 70 percent capitalization of the investable universe. This Index does not incorporate Environmental, Social, or Governance (ESG) criteria.

Operations

Launch Date	Jul-03-2002
Performance Start Date	Dec-31-1991
Rebalance Frequency	Quarterly
Reconstitution Frequency	Semi-annually
Weighing Scheme	Market Capitalization Free-Float Adjusted

Morningstar ID	XIUSA0010W
Index Asset Class	Equity
Base Currency	US Dollar
Return Type	Total Return
Benchmark 1	Morningstar US Market TR USD
Benchmark 2	Morningstar Developed Markets Large Cap GR USD

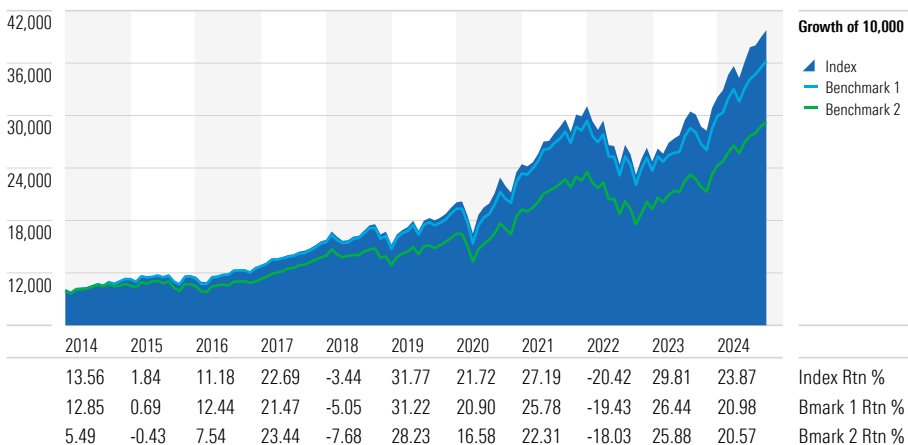
Index Characteristics

Number of Constituents	168
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Contact Details

Index Provider	Morningstar Indexes
Web Site	http://indexes.morningstar.com
Email	indexes@morningstar.com

Historical Performance



Quarterly Performance

	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total
2019	13.18	4.33	1.81	9.61	31.77
2020	-17.86	20.91	10.02	11.40	21.72
2021	4.83	9.20	0.51	10.54	27.19
2022	-5.31	-17.13	-4.85	6.58	-20.42
2023	8.65	9.76	-2.55	11.70	29.81
2024	11.08	6.08	5.12	—	—

Trailing Performance

	Index Rtn %	Bmark 1 Rtn %	Bmark 2 Rtn %
3 Mo	5.12	6.06	5.83
6 Mo	11.51	9.75	10.13
1 Yr	38.36	35.60	34.16
3 Yr Ann	12.26	10.49	10.35
5 Yr Ann	16.78	15.36	14.07
10 Yr Ann	13.88	12.94	10.84

Risk

	Standard Deviation			Sharpe Ratio			MaxDrawdown		
	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	10 Yr (%)	Date	
Index	17.70	18.15	15.30	0.53	0.82	0.82	-25.33	Jan-01-2022–Sep-30-2022	
Bmark 1	17.81	18.55	15.61	0.44	0.74	0.75	-24.88	Jan-01-2022–Sep-30-2022	
Bmark 2	16.82	17.39	14.72	0.45	0.71	0.66	-25.41	Jan-01-2022–Sep-30-2022	

Value Measures

	P/E	P/B	P/Sales	P/Cash Flow	Div. Yield %
Index	29.40	5.69	3.96	20.98	1.14
Bmark 1	26.62	4.48	2.94	18.23	1.25
Bmark 2	23.29	3.48	2.69	16.09	1.70

Growth Measures/Profitability

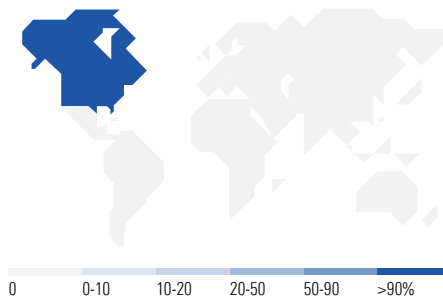
	Book Value Growth	Sales Growth %	ROIC	ROE	ROA
Index	8.18	9.29	29.00	36.23	17.29
Bmark 1	6.72	8.59	24.41	31.54	14.29
Bmark 2	7.32	8.94	24.29	30.25	13.81

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Portfolio Analysis

Equity Sector Analysis	Index %	Bmark 1 %
Cyclical	25.4	28.5
Basic Materials	1.5	2.3
Consumer Cyclical	10.4	10.7
Financial Services	12.5	12.7
Real Estate	1.0	2.7
Sensitive	55.7	51.7
Communication Services	10.5	8.5
Energy	2.9	3.4
Industrials	5.9	8.7
Technology	36.4	31.1
Defensive	18.9	19.8
Consumer Defensive	5.6	5.6
Healthcare	12.2	11.6
Utilities	1.1	2.6

Morningstar World Regions



Country %

United States	100.00
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Financial Metrics

Metrics	Index	Bmark 1
Wide Moat Coverage %	76.3	59.7
Narrow Moat Coverage %	21.2	24.8
No Moat Coverage %	1.8	6.5
No Analyst Coverage %	0.7	9.0

Top Constituents

Name	% Weight	Country	Sector	Moat
Apple Inc	8.40	United States	Technology	Wide
Microsoft Corp	8.05	United States	Technology	Wide
NVIDIA Corp	7.25	United States	Technology	Wide
Amazon.com Inc	4.44	United States	Consumer Cyclical	Wide
Meta Platforms Inc Class A	3.16	United States	Communication Services	Wide
Alphabet Inc Class A	2.45	United States	Communication Services	Wide
Alphabet Inc Class C	2.19	United States	Communication Services	Wide
Berkshire Hathaway Inc Class B	2.09	United States	Financial Services	Wide
Broadcom Inc	1.98	United States	Technology	Wide
Eli Lilly and Co	1.89	United States	Healthcare	Wide

ESG Risk

Portfolio Corporate Sustainability Score



Index | Benchmark

Corporate Sustainability Rating

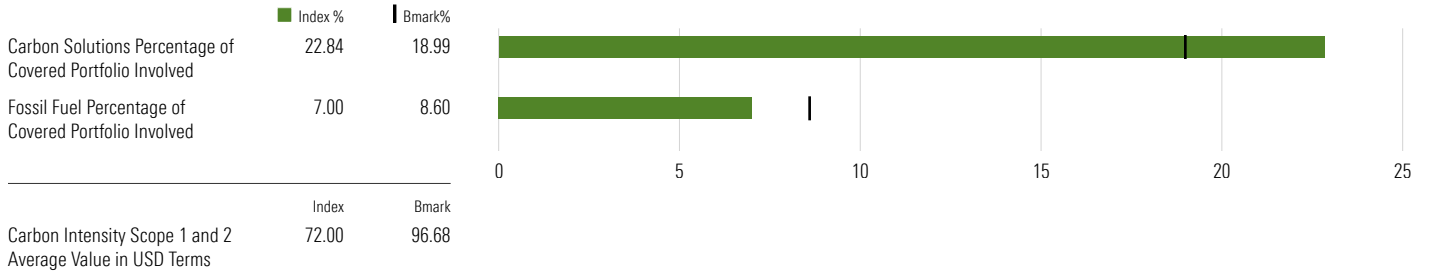
	Index %	Bmark%
Eligible Portfolio Covered	99.83	99.36

Product Involvement

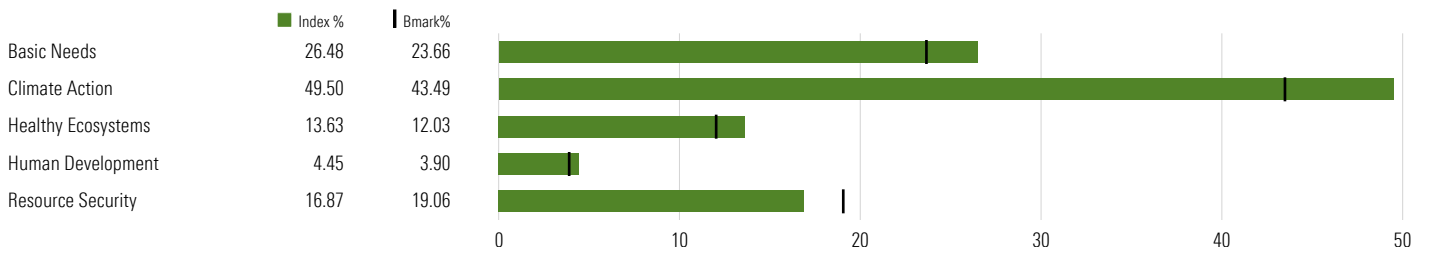
	Index %	Bmark%
Alcohol	0.00	0.13
Controversial Weapons	1.73	1.55
Gambling	0.00	0.26
GMO	0.00	0.08
Military Contracting	3.42	3.30
Nuclear Power	1.03	1.59
Palm Oil	0.00	0.00
Pesticides	0.00	0.12
Small Arms	0.78	0.91
Thermal Coal	0.46	1.12
Tobacco	0.69	0.58

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Climate



Impact



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