

SICAV Hong Kong

Contact Details

Tel: +852 3798 1212*

*Please note that calls and electronic communications may be recorded.

HK_Enquiry@columbiathreadneedle.com

Fund Manager: Dara White
 Since: Jul-19
 Management Co: Threadneedle Man. Lux. S.A.
 Fund Inception Date: 02/04/02
 Index: MSCI Emerging Markets
 Fund Currency: USD
 Fund Domicile: Luxembourg
 XD Date: -
 Pay Date: -
 Portfolio Size: \$174.5m
 No. of Securities: 85
 All information expressed in USD

GLOBAL EMERGING MARKET EQUITIES - AU USD

ISIN: LU0143863198
 Share Class Price: 70.4721
 TER: 1.80% (as at 30/09/20)
 Performance Fee: No

Fund Changes

For detailed information on the fund please see the prospectus which is available on <https://www.columbiathreadneedle.com/kiids>

Ratings/Awards



For more information on the methodology of the Morningstar rating please visit www.morningstar.com

IMPORTANT NOTE:

- Threadneedle (Lux) - Global Emerging Market Equities (the "Fund") principally invests in the equity securities of emerging markets companies.
- In respect of dividend paying share classes, distributions may at the discretion of the Directors be paid out of capital or effectively out of capital (i.e. paying dividends out of gross income while charging all or part of their fees and expenses out of capital) of the share classes. Any such distributions may result in an immediate reduction of the net asset value per share.
- Investors should be aware that, due to political and economic situations in emerging countries, investment in the Fund presents greater risk and is intended only for investors who are able to bear and assume this increased risk. Investors may suffer loss of the entire amount invested.
- The investment decision is yours but you should not invest unless the intermediary which sells you the Fund has advised you that the Fund is suitable for you and has explained why, including how investment in the Fund will be consistent with your investment objectives.
- Investors should not base their investment decision on this document alone and must refer to the Prospectus of each Fund prior to investing.

Investment Objective & Policy

The Fund aims to increase the value of your investment over the long term. It looks to outperform the MSCI Emerging Markets Index after the deduction of charges.

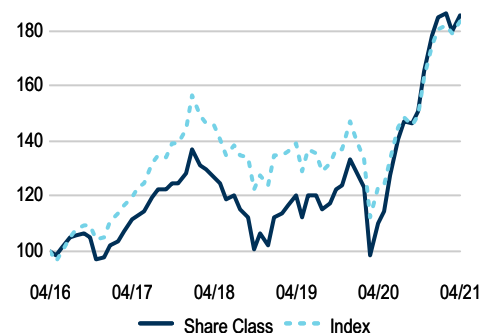
The Fund invests at least two-thirds of its assets in shares of companies in emerging markets and companies that have significant operations in emerging markets.

The Fund may invest up to 30% of its assets in China A Shares via the China-Hong Kong Stock Connect Programme.

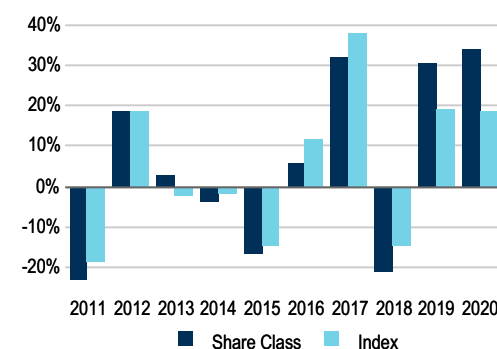
The Fund may also invest in asset classes and instruments different from those stated above.

The Fund is actively managed in reference to the MSCI Emerging Markets Index. The index is broadly representative of the companies in which the Fund invests, and provides a suitable target benchmark against which Fund performance will be measured and evaluated over time. The fund manager has discretion to select investments with weightings different to the index, and that are not in the index, and the Fund may display significant divergence from the index. Deviations from the index, including limits on the level of risk relative to the index, will be considered as part of the fund manager's risk monitoring process, to ensure the overall level of risk is broadly consistent with the index. In line with its active management strategy, there may be significant deviation from the index.

5 Years NAV (USD)



Calendar Years (USD)



Performance (%) - Periods over 1 Year Annualised (USD)

	1M	3M	6M	YTD	1 YR	2 YR	3 YR	5 YR	10 YR	SI
Share Class (Net)	3.0	0.2	22.8	4.0	67.7	24.3	13.4	13.1	3.8	--
Index (Gross)	2.5	1.8	23.1	4.9	49.2	14.8	7.9	12.9	4.0	--

Since Inception Returns from: 03/04/02

Performance (%) - Calendar Years (USD)

	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Share Class (Net)	33.8	30.5	-20.6	31.9	5.9	-16.5	-3.8	2.7	18.5	-22.6
Index (Gross)	18.7	18.9	-14.2	37.8	11.6	-14.6	-1.8	-2.3	18.6	-18.2

HKD/USD based investors are exposed to currency fluctuations where funds are denominated in currencies other than HKD/USD

Past performance is not a guide to future performance. The performance data does not take account of the commissions and costs incurred on the issue and redemption of units. The value of investments and any income is not guaranteed and can go down as well as up and may be affected by exchange rate fluctuations. This means that an investor may not get back the amount invested. Index returns assume reinvestment of dividends and capital gains and unlike fund returns do not reflect fees or expenses. The index is unmanaged and cannot be invested directly. All returns assume income is reinvested for a local taxpayer, bid to bid performance (which means performance does not include the effect of any initial charges). All data: Source Copyright © 2021 Morningstar UK Limited.

Top 10 Holdings (%)

Security Name	Weight
Taiwan Semiconductor Manufacturing Co., Ltd.	7.0
Tencent Holdings Ltd.	6.6
Alibaba Group Holding Ltd.	5.9
Samsung Electronics Co., Ltd.	5.6
MediaTek Inc	3.3
Country Garden Services Holdings Co. Ltd.	2.9
SK hynix Inc	2.4
Wuxi Biologics (Cayman) Inc.	2.2
Reliance Industries Limited	1.9
Sea Ltd. (Singapore) Sponsored ADR Class A	1.7

Weightings (%)

Currency	Fund	Index	Diff
U.S. Dollar	36.3	12.3	24.0
Hong Kong Dollar	20.2	21.3	-1.2
South Korean Won	13.4	13.4	0.0
Indian Rupee	7.2	9.4	-2.2
Brazilian Real	5.3	4.6	0.7
Indonesian Rupiah	3.7	1.2	2.5
China Renminbi	3.3	0.4	2.9
Taiwan Dollar	3.3	14.6	-11.3
South African Rand	1.9	3.7	-1.8
Thailand Baht	1.2	1.8	-0.6
Other	4.3	17.4	-13.1

Country	Fund	Index	Diff
China	32.3	37.4	-5.1
Korea	13.1	13.4	-0.3
Taiwan	10.3	14.6	-4.2
Brazil	10.2	4.6	5.6
India	8.2	9.4	-1.2
Russia	7.8	3.0	4.8
Indonesia	3.7	1.2	2.5
Hong Kong	3.4	0.1	3.3
South Africa	1.9	3.7	-1.8
Singapore	1.7	--	1.7
Other	5.9	12.6	-6.7
Cash	1.4	--	1.4

Share Classes Available

Share	Class	Curr	Tax	OCF	OCF Date	Entry Chg	Min Inv.	Launch	ISIN	SEDOL	BBID	Hedged
AEH	Acc	EUR	Gross	1.80%	30/09/20	5.00%	2,500	31/08/04	LU0198729559	B5VDHP6	AMEEAHX LX	Yes
AU	Acc	USD	Gross	1.80%	30/09/20	5.00%	2,500	02/04/02	LU0143863198	B1KKQG4	AMEGEMX LX	No
AU	Acc	EUR	Gross	1.80%	30/09/20	5.00%	2,500	01/10/07	LU0757430094	B89N7L5	AMEGEMX LX	No
DEH	Acc	EUR	Gross	2.55%	30/09/20	1.00%	2,500	31/08/04	LU0198729989	B5VDHP6	AMEEDEH LX	Yes
DU	Acc	USD	Gross	2.55%	30/09/20	1.00%	2,500	02/04/02	LU0143863784	B605LM5	AMEGEMX LX	No
DU	Acc	EUR	Gross	2.55%	30/09/20	1.00%	2,500	02/02/05	LU0757430177	B895KS9	AMEGEMX LX	No
IE	Acc	EUR	Gross	0.95%	30/09/20	0.00%	100,000	05/05/20	LU2128396806	BL5MKY1	THGEMIX LX	No

The Share Class currency, unless indicated as a Hedged Share Class, is a translated price using exchange rates at the official valuation point of the fund. This is intended as a way to access a Share Class in your chosen currency and does not reduce your overall exposure to foreign currency. The fund currency indicates the highest currency exposure of the fund unless the currency breakdown is detailed in the Weightings % table on page 2.

Risk Analysis - 5YR

Ex-Post	Fund	Index
Absolute Volatility	18.3	16.3
Relative Volatility	1.1	--
Tracking Error	5.0	--
Sharpe Ratio	0.8	--
Information Ratio	0.5	--
Beta	1.1	--
Sortino Ratio	1.2	--
Jensen Alpha	1.7	--
Annualised Alpha	1.6	--
Alpha	0.1	--
Max Drawdown	-25.0	-28.1
R ²	93.2	--

Ex post risk calculations are based on monthly gross global close returns.

Monthly Gross Returns since:Jan 2005

Important Information

Threadneedle (Lux) is an investment company with variable capital (Société d'investissement à capital variable, or "SICAV") formed under the laws of the Grand Duchy of Luxembourg. The SICAV issues, redeems and exchanges shares of different classes, which are listed on the Luxembourg Stock Exchange. The management company of the SICAV is Threadneedle Management Luxembourg S.A, who is advised by Threadneedle Asset Management Ltd. and/or selected sub-advisors.

This material is for information only and does not constitute an offer or solicitation of an order to buy or sell any securities or other financial instruments, or to provide investment advice or services. The dealing price may include a dilution adjustment where the fund experiences large inflows and outflows of investment. Further details are available in the Prospectus.

Subscriptions to a Fund may only be made on the basis of the current Prospectus and the Key Facts Statement (KFS), as well as the latest annual or interim reports, which can be obtained free of charge on request, and the applicable terms & conditions. Please refer to the 'Risk Factors' section of the Prospectus for all risks applicable to investing in any fund and specifically this Fund. The above documents are available from our appointed distributors or our website at www.columbiathreadneedle.hk

Portfolio positions are based on gross asset valuations at global close (not official NAV time). Historic Yield reflects distributions declared over the past 12 months. Distribution Yield reflects the amount that may be expected to be distributed over the next 12 months. Underlying Yield reflects the annualised income net of expenses of the fund. Yields shown do not include any preliminary charge and investors may be subject to tax on their distributions.

Columbia Threadneedle Investments is the global brand name of the Columbia and Threadneedle group of companies.

Issued by Threadneedle Portfolio Services Hong Kong Limited 天利投資管理香港有限公司. Unit 3004, Two Exchange Square, 8 Connaught Place, Hong Kong, which is licensed by the Securities and Futures Commission ("SFC") to conduct Type 1 regulated activities (CE:AQA779). Registered in Hong Kong under the Companies Ordinance (Chapter 622), No. 1173058. Any fund mentioned in this document is authorised by the SFC. SFC authorisation is not a recommendation or endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance. It does not mean the scheme is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors. The contents of this document have not been reviewed by any regulatory authority in Hong Kong.

Index data Source: MSCI. The MSCI information may only be used for your internal use, may not be reproduced or re-disseminated in any form and may not be used as a basis for or a component of any financial instruments or products or indices. None of the MSCI information is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. Historical data and analysis should not be taken as an indication or guarantee of any future performance analysis, forecast or prediction. The MSCI information is provided on an "as is" basis and the user of this information assumes the entire risk of any use made of this information. MSCI, each of its affiliates and each other person involved in or related to compiling, computing or creating any MSCI information (collectively, the "MSCI parties") expressly disclaims all warranties (including, without limitation, any warranties of originality, accuracy, completeness, timeliness, non-infringement, merchantability and fitness for a particular purpose) with respect to this information. Without limiting any of the foregoing, in no event shall any MSCI party have any liability for any direct, indirect, special, incidental, punitive, consequential (including, without limitation, lost profits) or any other damages. (www.msci.com) The Global Industry Classification Standard ("GICS") was developed by and is the exclusive property and a service mark of MSCI Inc. ("MSCI") and Standard & Poor's, a division of The McGraw-Hill Companies Inc. ("S&P") and is licensed for use by Threadneedle Asset Management Limited. Neither MSCI, S&P nor any third party involved in making or compiling the GICS or any GICS classifications makes any express or implied warranties or representations with respect to such standard or classification (or the results to be obtained by the use thereof), and all parties hereby expressly disclaim all warranties of originality, accuracy, completeness, merchantability and fitness for a particular purpose with respect to any of such standard or classification. Without limiting any of the foregoing, in no event shall MSCI, S&P, any of their affiliates or any third party involved in making or compiling the GICS or any GICS classifications have any liability for any direct, indirect, special, punitive, consequential, or any other damages (including lost profits) even if notified of the possibility of such damages. Some of these identifiers have been determined by Threadneedle Asset Management Limited, may vary from the official classifications within Global Industry Classification System (GICS) and are not supported or sponsored by GICS providers MSCI or Standard & Poor's.