

Aberdeen Standard SICAV I - Asian Smaller Companies Fund

A Acc USD

Performance Data and Analytics to 30 June 2020



Important Information

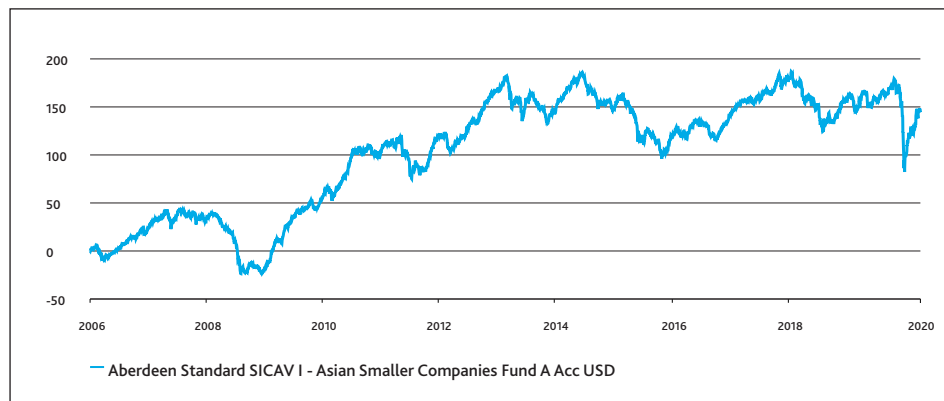
- The Fund invests in equities and equity-related securities of smaller companies in Asia Pacific countries (excluding Japan). Smaller Companies are defined as companies with a market capitalisation in the Base Currency of the Fund, as at the date of investment, of under US\$5 billion.
- The Fund invests in emerging markets which tend to be more volatile and is subject to higher political, regulatory, credit and liquidity risks.
- Smaller companies are subject to the risk of greater vulnerability, and are generally of lower liquidity and greater volatility than larger companies.
- The Fund's net derivative exposure may be up to 50% of the Fund's net asset value and subject to counterparty/credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk.
- Investment in this fund may involve a high degree of risk and may not be suitable for all investors. It is possible that the entire value of the investment could be lost.
- Investors are responsible for their investment decisions and should ensure that the intermediary has advised on fund's suitability and consistency with their investment objective. If in doubt, please seek independent financial and professional advice.
- Investors should not invest in this Fund based solely on this document and should read the relevant offering documents (particularly the investment policies and risk factors) for more details before investing.

Investment objective

To achieve long-term total return by investing at least two-thirds of the Fund's assets in equities and equity-related securities of Smaller Companies with their registered office in an Asia Pacific country (excluding Japan); and/or Smaller Companies which have the preponderance of their business activities in an Asia Pacific country (excluding Japan); and/or holding companies that have the preponderance of their assets in Smaller Companies with their registered office in an Asia Pacific country (excluding Japan).

For the purpose of this Fund, Smaller Companies are defined as companies with a market capitalisation in the Base Currency of the Fund, as at the date of investment, of under US\$5 billion.

Performance (%)



Cumulative performance (%)

	YTD	6 months	1 year	3 years	5 years	Since Launch
Fund	-9.7	-9.7	-6.3	-4.3	-2.2	145.7
Benchmark [^]	-6.7	-6.7	-4.4	-1.8	1.9	88.5

Calendar year performance (%)

	YTD	2019	2018	2017	2016	2015
Fund	-9.7	15.4	-12.8	24.5	0.8	-15.6
Benchmark [^]	-6.7	10.9	-17.6	32.9	0.9	-3.6

Source: Lipper. Calculation basis: total return, NAV to NAV, in USD, net of annual charges, gross income/dividend reinvested. These figures do not include an initial charge; if this is paid, it will reduce performance from that shown. Past performance is not a guide to future performance.

[^]From 28 March 2006 to 30 September 2007, the benchmark was MSCI AC Asia Pacific ex Japan Index. From 1 October 2007 onwards, the benchmark has been changed to MSCI AC Asia Pacific ex Japan Small Cap Index.

Top ten holdings

	%
ASM International NV	4.1
Bank OCBC Nisp Tbk PT	3.1
Chroma ATE Inc	3.0
MP Evans Group PLC	2.5
Mphasis Ltd	2.4
Shangri-La Hotels Malaysia Bhd	2.4
China Conch Venture Holdings Ltd	2.3
Ace Hardware Indonesia Tbk PT	2.2
Syngene International Ltd	2.2
Zhongsheng Group Holdings Ltd	2.2
Total	26.4
Total number of holdings	78

Country breakdown

	%
India	18.4
China	14.0
Indonesia	7.4
Australia	7.2
Singapore	6.9
Malaysia	6.5
Taiwan	6.3
New Zealand	4.7
Hong Kong	4.6
Philippines	4.3
Other	18.1
Cash	1.6
Total	100.0

Sector breakdown

	%
Information Technology	26.8
Industrials	15.3
Consumer Discretionary	11.9
Real Estate	10.3
Healthcare	9.8
Financials	9.0
Consumer Staples	8.8
Other	6.5
Cash	1.6
Total	100.0

Figures may not always sum to 100 due to rounding.

For further information

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Fund risk statistics

	3 years	5 years
Annualised Standard Deviation of Fund	17.24	15.96
Beta	0.84	0.82
Sharpe Ratio	-0.18	-0.10
Annualised Tracking Error	5.09	6.06

Source: Aberdeen Standard Investments, total return, Gross of Fees, BPSS, Datastream, USD.

Please note the risk analytics figures are calculated on gross returns whereas the performance figures are based on net asset value (NAV) returns. In addition, the risk analytics figures lag the performance figures by one month. It should be noted that the figures provided regarding risk would be adjusted if fund fees and expenses were included.

Standard deviation measures historical volatility. Beta is a measure of the volatility of a portfolio in comparison to a benchmark index. Sharpe ratio measures risk-adjusted performance.

Tracking error measures the divergence between the price behavior of a position or a portfolio and the price behavior of a benchmark.

Key information

Benchmark [^]	MSCI AC Asia Pacific ex Japan Small Cap
Fund size	USD775.8m
Date of launch	28 March 2006
Investment team	Asia Pacific Equity
Fund advisory company	Aberdeen Standard Investments (Asia) Limited
Initial charges [*]	5.00%
Mgt. & Inv. advisory fee	1.75%

Please refer to Aberdeen Standard SICAV I Fund Prospectus for more details of other fees.

Codes (A Acc USD)

SEDOL	B0L11H5
ISIN	LU0231459107
BLOOMBERG	AGASMA2 LX
REUTERS	LP65028095

Additional information

Fund type	SICAV
Domicile	Luxembourg
Currency	US Dollars
Minimum investment	USD 1,000 or currency equivalent
Price as at 30/06/20	USD42.9791
Price high/low (52 wks)	USD48.8530/USD31.8781

Important information

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Investment involves risk. Past performance is not a guide to future performance. Investment returns are denominated in the base currency of the fund. US / HK dollar based investors are therefore exposed to fluctuations in the US dollar / HK dollar / base currency exchange rate. Investors may not get back the amount they have invested. No liability whatsoever is accepted for any loss arising from any person acting on any information contained in this document.

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