

Key Figures

Name	Sigma Inv. House FCP Equity Spain A CI
Domicile	Luxembourg
Fund Legal Structure	FCP
Firm Name	Andbank Asset Management Luxembourg
Fund Size	16.741.091
Base Currency	Euro
Portfolio Manager	Gonzalo Lardies
NAV	105,22

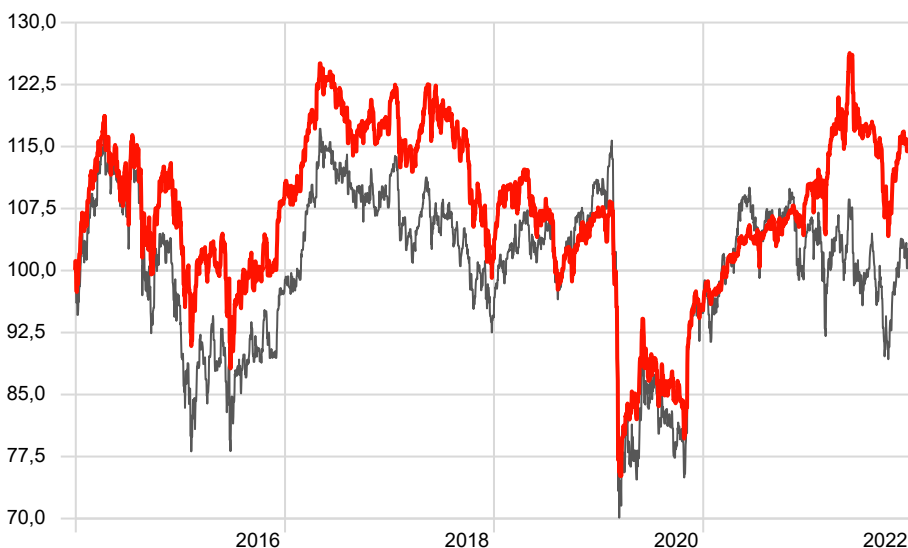
Class	ISIN
A ord	LU1066281574
I Inst	LU1171803106

Investment Objective

The Sub-Fund seeks to achieve long-term capital appreciation by actively managing a diversified portfolio mainly made up of Spanish and Portuguese equities. There is however no guarantee that this objective will be achieved.

Investment Growth vs Benchmark

Time Period: 01/01/2015 to 31/12/2022



— Sigma Inv. House FCP Equity Spain A CI — BME IBEX 35 NR EUR

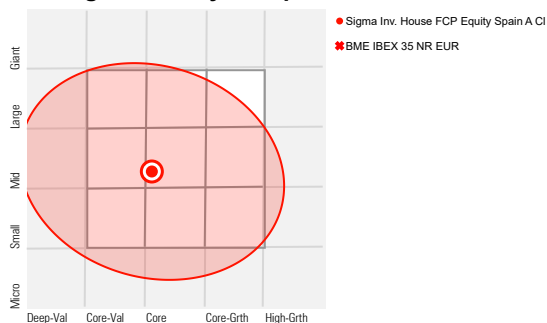
3 yr - Risk Ratios

	Std Dev	Beta	Sharpe
Sigma Inv. House FCP Equity Spain A CI	18,4	0,7	0,2
BME IBEX 35 NR EUR	24,2	1,0	-0,1

Returns per period

	YTD	2022	2021	2020	3 yr	Inception
Sigma Inv. House FCP Equity Spain A CI	5,25	5,25	14,51	-10,62	7,72	10,33
BME IBEX 35 NR EUR	-2,70	-2,70	10,28	-13,22	-6,88	1,29

Holding-Based Style Map



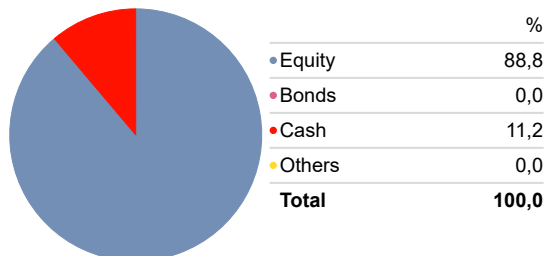
Top Holdings

Portfolio Date: 31/12/2022

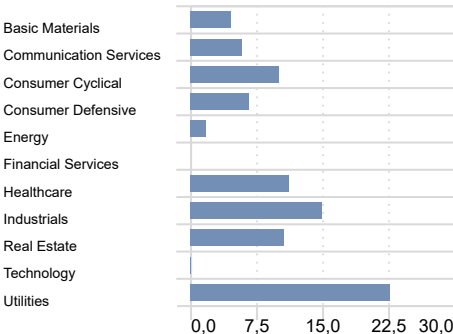
	Peso %	Sector	Country
Iberdrola SA	6,8	Utilities	ESP
Telefonica SA	5,6	Communication Services	ESP
Viscofan SA	4,0	Consumer Cyclical	ESP
Naturgy Energy Group SA	3,9	Utilities	ESP
Industria De Diseno Textil SA	3,9	Consumer Cyclical	ESP
Solaria Energia y Medio Ambiente SA	3,8	Utilities	ESP
Cellnex Telecom SA	3,8	Real Estate	ESP
Endesa SA	3,8	Utilities	ESP
Fomento de Construcciones y Contratas SA	3,6	Industrials	ESP
Laboratorios Farmaceuticos Rovi SA	3,5	Healthcare	ESP

Asset Allocation

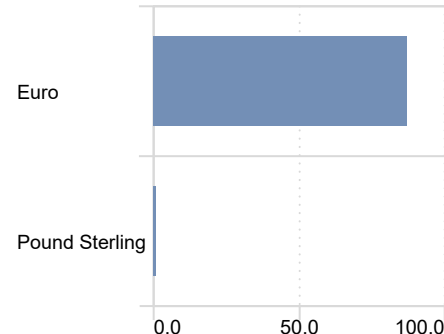
Portfolio Date: 31/12/2022



Equity Sector Exposure



Currency Exposure



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