BEA Union Investment
Hong Kong Dollar (HK$) Bond Fund

As at 29 May 2020

CIES APPROVED
Capital Investment Entrant Scheme

BEA *Union* **Investment**

- BEA Union Investment Hong Kong Dollar (HK$) Bond Fund (the "Fund") invests in debts or fixed income securities are exposed to interest rates, credit/counterparty, downgrading, sovereign debt and credit rating risks which may adversely affect the price of the debt securities.
- The Fund is subject to diversification risk with investments in Hong Kong market only and is more volatile than a broad-based fund.
- The Fund may acquire financial futures contracts for hedging purposes. In an adverse situation, the Fund's use of financial futures contracts may become ineffective in achieving hedging and the Fund may suffer significant losses.
- Investors should not make an investment decision based solely on this material.

Retail Hotline: (852) 3608 0321
www.bea-union-investment.com

RATING & AWARDS

★★★★
Morningstar Overall Rating[1]

THE Asset BENCHMARK RESEARCH
One of the Top Investment Houses in Asian G3 Bonds (Hong Kong)[2]

THE Asset BENCHMARK RESEARCH
One of the Top Investment Houses in Asian Local Currency Bonds (Hong Kong)[3]

OBJECTIVE

The Fund is to provide investors with long-term capital growth in Hong Kong dollar terms through investing in a portfolio consisting primarily of Hong Kong Dollar denominated interest bearing securities.

FUND STRATEGIES

- Combine top-down macro-economic analysis for sector allocation and bottom-up securities selection
- Minimum 70% in Hong Kong dollar denominated securities

FUND DETAILS

Base Currency	HK$
NAV per Unit	Class R — HK$133.48
Launch Date	Class R — 2 Jun 2008
Management Fee	0.75% p.a.
Preliminary Charge	Up to 5.00%
Realisation Charge	Currently waived
Dealing Frequency	Daily (HK business days)
Fund Size	HK$1,554million

CODES

	ISIN	Bloomberg
Class R	HK0000065166	BEACAPI HK

PERFORMANCE

	Cumulative Performance %					Calendar Year Performance %					Volatility %
	YTD	1 Year	3 Years	5 Years	Since Launch	2019	2018	2017	2016	2015	3 Years (Annualised)
Class R	3.6	4.9	8.3	12.0	31.0	4.1	0.7	2.9	-0.3	2.3	2.3
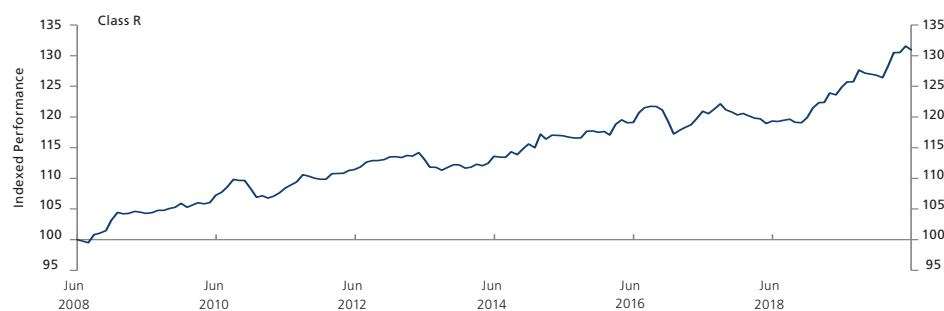
SECTOR ALLOCATION

Financials	30.4%
Properties	27.0%
Government	15.5%
Utilities	6.9%
Government Agency	6.8%
Industrials	5.3%
Others	4.6%
Conglomerate	3.2%
Cash	0.3%

TOP HOLDINGS

	Sector	Weights
MTR 1.92% 26/10/2022	Industrial	3.8%
Hong Kong Gov't Bond 2.31% 21/06/2021	Government	3.3%
MUFG Bank 2.16% 05/07/2022	Financials	2.9%
China Overseas Finance 2.90% 15/01/2025	Properties	2.7%
Hong Kong Mortgage 2.40% 27/09/2021	Government	2.6%

SUMMARY STATISTICS

Average Credit Rating	A+
Duration	4.9 years
Current Yield	2.7%