

# Aberdeen Standard SICAV I - North American Smaller Companies Fund

A Acc USD

30 November 2020

## Important Information

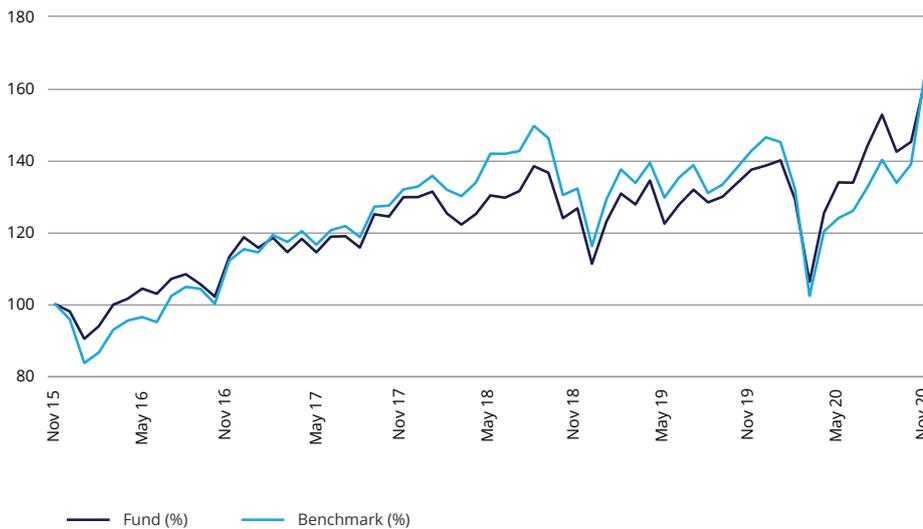
- The Fund invests in equities and equity-related securities of companies registered in or conducting the bulk of their business activities in the United States of America. Smaller Companies are defined as companies with a market capitalisation of under US\$5 billion.
- The Fund's exposure to a single country market increases potential volatility.
- Smaller companies are subject to the risk of greater vulnerability, and are generally of lower liquidity and greater volatility than larger companies.
- The Fund's net derivative exposure may be up to 50% of the Fund's net asset value and subject to counterparty/credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk.
- Investment in this Fund may involve a high degree of risk and may not be suitable for all investors. It is possible that the entire value of the investment could be lost.
- Investors are responsible for their investment decisions and should ensure that the intermediary has advised on Fund's suitability and consistency with their investment objective. If in doubt, please seek independent financial and professional advice.
- Investors should not invest in this Fund based solely on this document and should read the relevant offering documents (particularly the investment policies and risk factors) for more details before investing.

## Objective

To achieve long-term total return by investing at least two-thirds of the Fund's assets in equities and equity-related securities of Smaller Companies with their registered office in the United States of America; and/or Smaller Companies which have the preponderance of their business activities in the United States of America; and/or holding companies that have the preponderance of their assets in Smaller Companies with their registered office in the United States of America.

For the purpose of this Fund, Smaller Companies are defined as companies with a market capitalisation in the base currency of the Fund, as at the date of investment, of under US\$5 billion.

## Performance



## Cumulative and annualised performance

	1 month	6 months	Year to date	1 year	3 years (p.a.)	5 years (p.a.)
Fund (%)	12.11	21.57	17.45	18.42	7.83	10.23
Benchmark (%)	18.94	33.29	12.84	15.79	7.82	10.59

## Discrete annual returns - year to 30/11

	2020	2019	2018	2017	2016
Fund (%)	18.42	8.52	-2.41	14.66	13.22
Benchmark (%)	15.79	8.09	0.18	17.66	12.17

Performance Data: Share Class A Acc USD

Source: Lipper. Basis: Total Return, NAV to NAV, net of annual charges, gross income reinvested, (USD).

"Fund (%)" refers to the actual unit price performance of the shareclass shown. The returns provided do not reflect the initial sales charge and, if included, the performance shown would be lower.

Benchmark history: Benchmark - Russell 2000 (-1D) Index (USD)

**Past performance is not a guide to future returns and future returns are not guaranteed.**

## Ratings

Morningstar

★★★

Morningstar, Inc. All Rights Reserved. Morningstar Rating TM as of 30/11/2020, in the US Small-Cap Equity Morningstar Category.

## Key facts

Fund manager(s)	North American Equity Team
Fund launch date	17 January 2011
Share class launch date	01 October 2013
Management company	Aberdeen Standard Investments Luxembourg S.A.
Fund size	USD 346.0m
Number of holdings	57
Benchmark	Russell 2000 (-1D) Index (USD)
Fund historic yield <sup>1</sup>	0.00%
Initial sales charge <sup>2</sup>	5.00%
Annual management charge	1.50%
Ongoing charge figure <sup>3</sup>	1.74%
Minimum initial investment	USD 1,000 or currency equivalent
Fund type	SICAV
Valuation point	13:00 (LUX time)
Base currency	USD
Share class currency	USD
Price high/low (52 wks)	USD21.485/ USD12.221
Price as at 30/11/2020	USD21.385
Sedol	B68SVT3
ISIN	LU0566484027
Bloomberg	ABASCA2 LX
Citicode	FBYP
Reuters	LP68228683
Valoren	14737480
WKN	A1W572
Domicile	Luxembourg

Please refer to Aberdeen Standard SICAV I Fund Prospectus for more details of other fees.

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## Top ten holdings (%)

RBC Bearings Inc	3.0
Hub Group Inc	2.6
Rapid7 Inc	2.6
Integer Holdings Corp	2.4
Mercury Systems Inc	2.4
Perficient Inc	2.4
Quaker Chemical Corp	2.4
WNS Holdings Ltd	2.4
CyberArk Software Ltd	2.3
Saia Inc	2.3
<b>Assets in top ten holdings</b>	<b>24.8</b>

Source : Aberdeen Standard Investments 30/11/2020

Figures may not always sum to 100 due to rounding.

## Sector (%)

Industrials	22.7	
Information Technology	21.2	
Health Care	14.9	
Financials	14.8	
Consumer Discretionary	8.6	
Consumer Staples	7.2	
Materials	5.9	
Cash and Other	4.7	

## Risk stats

	3 years	5 years
Beta <sup>^</sup>	0.92	0.89
Fund Volatility <sup>^</sup>	21.73	18.41
Information Ratio <sup>^</sup>	0.76	0.56
R-Squared <sup>^</sup>	0.93	0.91
Sharpe Ratio <sup>^</sup>	0.22	0.50
Tracking Error <sup>^</sup>	5.91	6.09

Source: Aberdeen Standard Investments, total return, Gross of Fees, BPSS, Datastream, USD, as of 31/10/2020. Please note the risk analytics figures are calculated on gross returns whereas the performance figures are based on net asset value (NAV) returns. In addition, the risk analytics figures lag the performance figures by one month. It should be noted that the figures provided regarding risk would be adjusted if fund fees and expenses were included.<sup>^</sup> 3 and 5 year annualised. Beta is a measure of the volatility of a portfolio in comparison to a benchmark index. Fund volatility measures historical volatility. Information ratio measures the portfolio returns beyond the returns of a benchmark, usually an index, compared to the volatility of those returns. R-squared measures the percentage of a fund or security's movements that can be explained by movements in a benchmark index. Sharpe ratio measures risk-adjusted performance. Tracking error measures the divergence between the price behavior of a position or a portfolio and the price behavior of a benchmark.

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To help you understand this fund and for a full explanation of risks and the overall risk profile of this fund and the shareclasses within it, please refer to the Product Key Facts Statement and Prospectus which are available on our website [www.aberdeenstandard.com.hk](http://www.aberdeenstandard.com.hk). The Prospectus also contains a glossary of key terms used in this document.

<sup>1</sup>The Historic Yield as at 31/10/2020 reflects distributions declared over the past twelve months as a percentage of the mid-market share price, as at the date shown. It does not include any preliminary charge and investors may be subject to tax on their distributions.

<sup>2</sup>These are the maximum charges that we might take out of your money before it is invested. In some cases, the charges may be less and you should speak to your financial advisor about this.

<sup>3</sup>The Ongoing Charge Figure (OCF), is the overall cost shown as a percentage of the value of the assets of the fund. It is made up of the Annual Management Charge (AMC) of 1.50% and other charges. It does not include any initial charges or the cost of buying and selling stocks for the fund. The Ongoing Charges figure can help you compare the annual operating expenses of different funds.

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#### **Important information**

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Investment involves risk. The value of investments and the income from them can go down as well as up and investors may get back less than the amount invested. Past performance is not a guide to future performance. Investment returns are denominated in the base currency of the fund. US / HK dollar based investors are therefore exposed to fluctuations in the US dollar / HK dollar / base currency exchange rate. No liability whatsoever is accepted for any loss arising from any person acting on any information contained in this document.

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