



Risk Rated Funds

Fact Sheets

January 2024

Risk Rated Funds

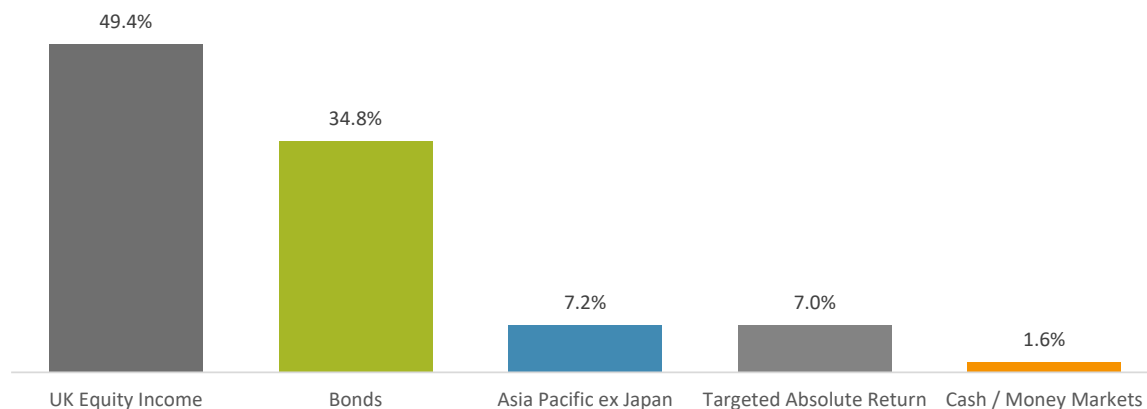
The fund is one of four Margetts Risk Rated funds. The Risk Rated funds can be used independently or combined with each other to create an actively managed portfolio with a specific risk profile to meet investors requirements.

The objective of the team is to analyse macro economic data and the investment cycle for opportunities to add value or protect the fund from foreseen dangers to gain relative performance over time.

Risk Profile

Each fund is managed to its individual risk profile. The fund will have a minimum recommended timescale, which is associated with its level of risk.

Asset Allocation



Objective

The objective of the Margetts Providence Strategy Fund is to provide a balance of capital growth over any five year period and increasing income (measured by annual monetary distribution per unit). Capital and the income distributed are at risk and there is no guarantee that the objective will be achieved.

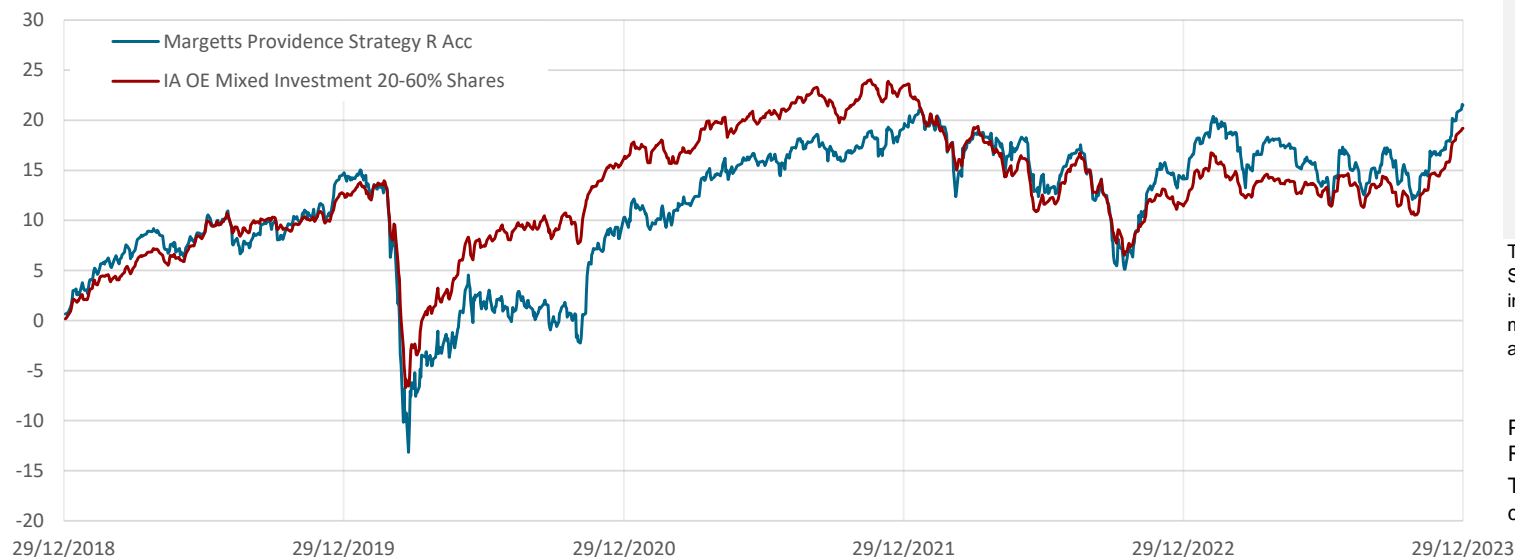
Risk Scale



Portfolio Holdings Weighting

UK Equity Income 49.39%	
Allianz UK Equity Income Class E Inc	7.44%
Franklin UK Equity Income W Acc	7.04%
Aviva UK Listed Equity Income 2 £ Inc	7.02%
Threadneedle UK Eq Inc Ins Acc GBP	7.01%
Vanguard FTSE U.K. Eq Inc Idx Acc	7.01%
Artemis Income I Acc	6.98%
GAM UK Equity Income Z Acc	6.89%
Bonds 34.83%	
BlackRock Corporate Bond X Acc	7.93%
Fidelity Short Dated Corporate Bond W Acc	7.08%
Goldman Sachs Access UK Gilts 1-10 Years UCITS ETF	6.79%
Royal London Global Index Linked Z Inc	5.91%
Royal London Sterling Credit Z Acc	4.95%
UK Treasury 0.125 31/01/24	2.16%
Asia Pacific ex Japan 7.16%	
Schroder Asian Income L GBP Acc	7.16%
Targeted Absolute Return 7.04%	
Artemis Target Return Bond Fund F GBP Acc	7.04%
Cash / Money Markets 1.57%	
GBP Cash	1.57%

Performance (%)



Key Facts

Valuation Point	08:30
Deals can be placed between	09:00 - 17:00
Launch Date	27/01/1995
Fund size	£107m
Ex-Dividend Date	31 Dec/30 Jun
Payment Dates	28 Feb/31 Aug

The IA (Investment Association) Mixed Investment 20-60% Shares Sector is used as the comparator. This is considered appropriate for investors to use when comparing performance as the Fund is a member of this sector, which is made up of funds with a similar strategy as defined by the IA.

Performance is based on Margetts Providence Strategy Fund R Acc.

The performance for other share classes may differ due to the difference in charges.

Cumulative Performance

	1 year	3 years	5 years	10 years
Providence	6.12	10.16	21.50	38.69
IA OE Mixed Investment 20-60% Shares	6.97	2.63	19.26	42.15

Discrete Performance

	YTD	2022	2021	2020	2019	2018
Providence	6.44	-4.52	8.58	-3.80	13.72	-6.40
IA OE Mixed Investment 20-60% Shares						

Source: Morningstar Direct as at 29 December 2023. Performance is bid to bid with income reinvested.

Past performance is no guarantee of future performance and investors may get back less than the original amount invested.

Share Class Information

Total Ongoing Charges are calculated at 30 Jun 2023

Name	ISIN	Minimum Investment		Initial Charge	AMC	Ongoing Charges	Yield	Yield Date
		Lump Sum	Regular					
Margetts Providence Strategy Fund Acc	GB0007938490	£1,000	£100	5%	1.475%	2.00%	4.09%	31/12/2023
Margetts Providence Strategy Fund Inc	GB0007938276	£1,000	£100	5%	1.475%	2.00%	4.22%	31/12/2023
Margetts Providence Strategy Fund R Acc	GB00B4VR6328	£1,000	£100	0%	0.695%	1.22%	3.92%	31/12/2023
Margetts Providence Strategy Fund R Inc	GB00B7TRY424	£1,000	£100	0%	0.695%	1.22%	4.05%	31/12/2023
Margetts Providence Strategy Fund S Acc	GB00BJ7JPB83	£100,000	£100	0.5%	0.295%	0.82%	3.84%	31/12/2023
Margetts Providence Strategy Fund S Inc	GB00BJQR3P30	£100,000	£100	0.5%	0.295%	0.82%	3.95%	31/12/2023

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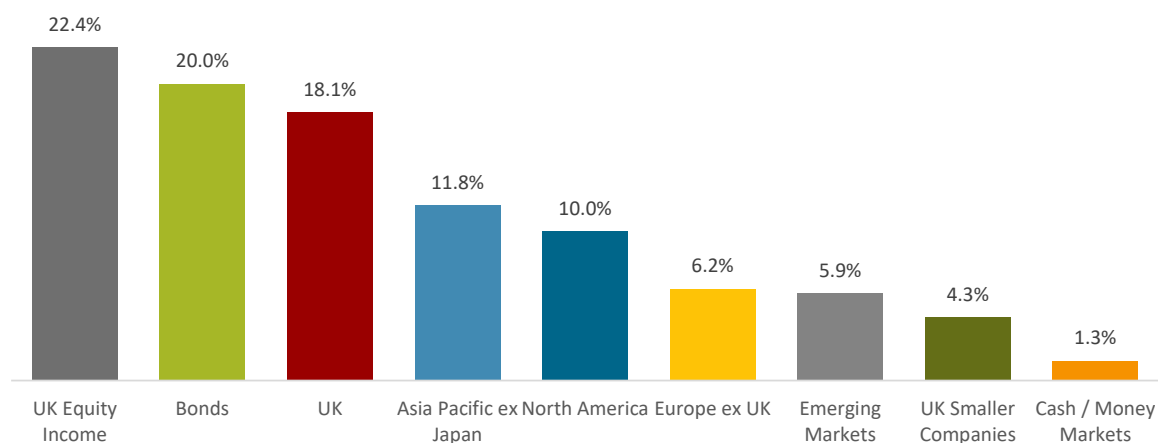
Risk Rated Funds

The fund is one of four Margetts Risk Rated funds. The Risk Rated funds can be used independently or combined with each other to create an actively managed portfolio with a specific risk profile to meet investors requirements.

The objective of the team is to analyse macro economic data and the investment cycle for opportunities to add value or protect the fund from foreseen dangers to gain relative performance over time.

Risk Profile

Each fund is managed to its individual risk profile. The fund will have a minimum recommended timescale, which is associated with its level of risk.

Asset Allocation**Objective**

The objective of the Margetts Select Strategy Fund is to provide long term (more than 5 years) capital growth. Capital is at risk and there is no guarantee that the objective will be achieved.

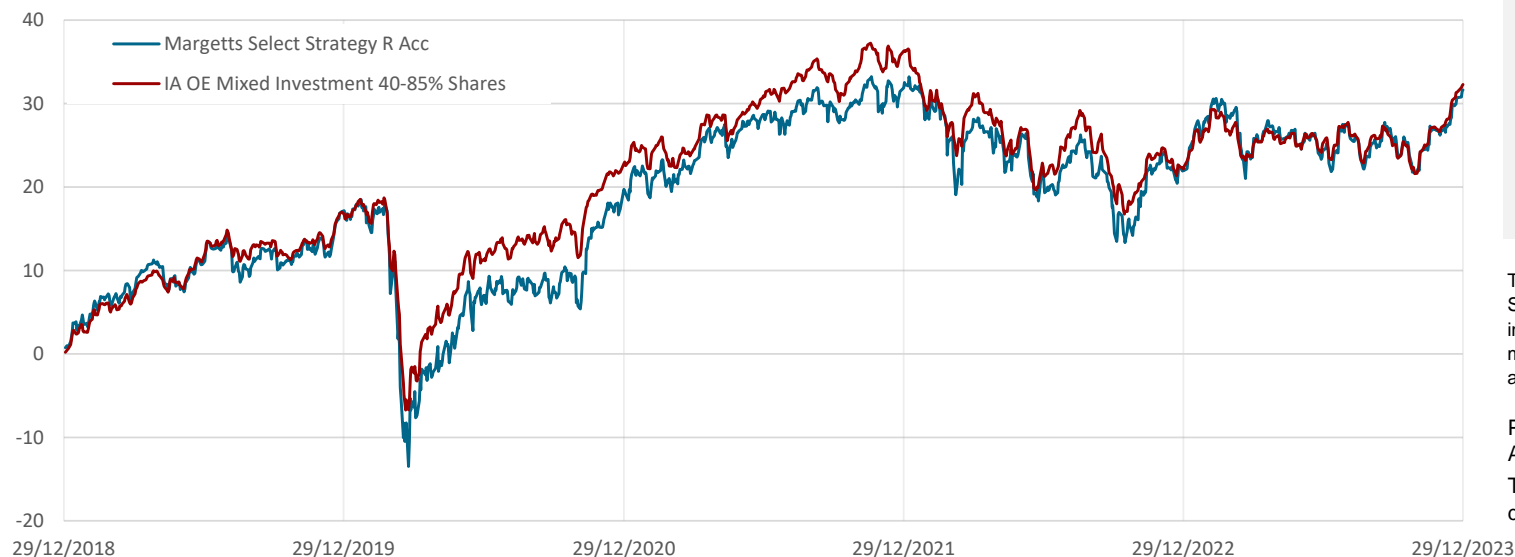
Risk Scale**Portfolio Holdings Weighting**

UK Equity Income	22.43%
Allianz UK Equity Income Class E Inc	7.62%
BlackRock UK Income X GBP Acc	7.45%
Rathbone Income S Acc	7.37%
Bonds	19.98%
Royal London Sterling Credit Z Acc	8.97%
Goldman Sachs Access UK Gilts 1-10 Years UCITS ETF	4.60%
L&G Short Dated Sterling Corp Bond Fund	4.39%
UK Treasury 0.125 31/01/24	2.02%
UK	18.06%
iShares UK Equity Index (UK) D Acc	10.70%
Jupiter UK Special Situations I Acc	7.36%
Asia Pacific ex Japan	11.82%
Schroder Asian Income L GBP Acc	6.26%
Fidelity Asia W Acc	5.56%
North America	10.04%
Vanguard US Equity Index Acc	5.17%
Fidelity Index US P Acc	4.87%
Europe ex UK	6.18%
IP European Equity Income No Trail Acc	3.16%
BlackRock European Dynamic FX Acc	3.02%
Emerging Markets	5.88%
UBS Global Emerging Markets Equity C Acc	5.88%
UK Smaller Companies	4.26%
JP Morgan UK Smaller Companies Fund C Shares Net Acc	4.26%
Cash / Money Markets	1.35%
GBP Cash	1.35%

FACTSHEET

All data as at 29 December 2023

Performance (%)



Key Facts

Valuation Point	08:30
Deals can be placed between	09:00 - 17:00
Launch Date	20/03/1995
Fund size	£112m
Ex-Dividend Date	31 Dec/30 Jun
Payment Dates	28 Feb/31 Aug

The IA (Investment Association) Mixed Investment 40-85% Shares Sector is used as the comparator. This is considered appropriate for investors to use when comparing performance as the Fund is a member of this sector, which is made up of funds with a similar strategy as defined by the IA.

Performance is based on Margetts Select Strategy Fund R Acc.

The performance for other share classes may differ due to the difference in charges.

Cumulative Performance

	1 year	3 years	5 years	10 years
Select	7.60	9.96	31.64	62.68
IA OE Mixed Investment 40-85% Shares	8.33	7.75	32.32	66.82

Discrete Performance

	YTD	2022	2021	2020	2019	2018
Select	7.91	-7.77	10.97	2.06	15.94	-8.22
IA OE Mixed Investment 40-85% Shares						

Source: Morningstar Direct as at 29 December 2023. Performance is bid to bid with income reinvested.

Past performance is no guarantee of future performance and investors may get back less than the original amount invested.

Share Class Information

Total Ongoing Charges are calculated at 30 Jun 2023

Name	ISIN	Minimum Investment		Initial Charge	AMC	Ongoing Charges	Yield	Yield Date
		Lump Sum	Regular					
Margetts Select Strategy Fund Acc	GB0006584097	£1,000	£100	5%	1.475%	2.01%	1.65%	31/12/2023
Margetts Select Strategy Fund R Acc	GB00B8K0B575	£1,000	£100	0%	0.695%	1.23%	2.29%	31/12/2023
Margetts Select Strategy Fund S Acc	GB00BJ7JPC90	£100,000	£100	0.5%	0.295%	0.83%	2.60%	31/12/2023

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Risk Rated Funds

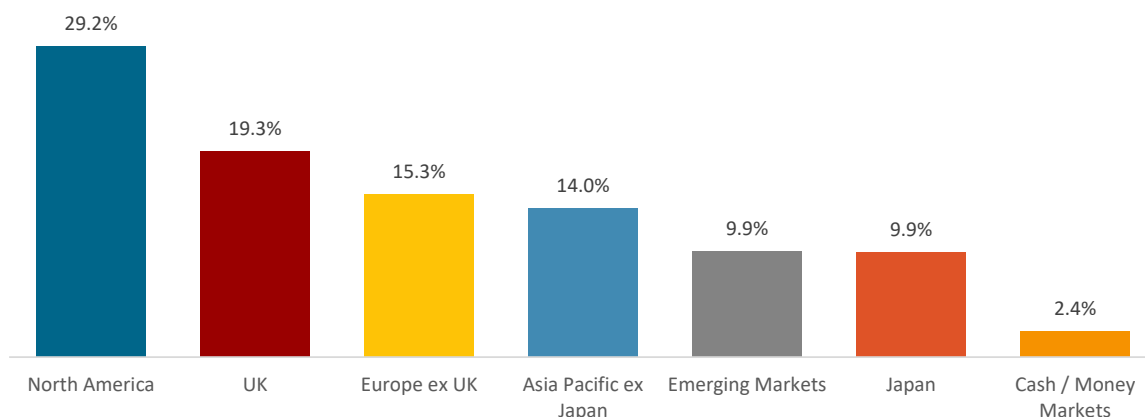
The fund is one of four Margetts Risk Rated funds. The Risk Rated funds can be used independently or combined with each other to create an actively managed portfolio with a specific risk profile to meet investors requirements.

The objective of the team is to analyse macro economic data and the investment cycle for opportunities to add value or protect the fund from foreseen dangers to gain relative performance over time.

Risk Profile

Each fund is managed to its individual risk profile. The fund will have a minimum recommended timescale, which is associated with its level of risk.

Asset Allocation



Objective

The objective of the Margetts International Strategy Fund is to provide long term (more than 5 years) capital growth through a portfolio investing in global assets. Capital is at risk and there is no guarantee that the objective will be achieved.

Risk Scale



Portfolio Holdings Weighting

Artemis US Smaller Companies I Acc GBP	5.95%
XTrackers S&P 500 Eql Wgt UCITS ETF IC £	5.82%
Fidelity Index US P Acc	5.32%
UK	19.33%
L&G MID Cap Index C Acc	7.24%
Blackrock UK Equity I Acc	6.19%
Vanguard FTSE U.K. All Shr Idx UT Acc	5.89%
Europe ex UK	15.26%
IP European Equity Income No Trail Acc	5.16%
HSBC European Index Accumulation C	5.09%
BlackRock Continental Euro X Acc	5.02%
Asia Pacific ex Japan	13.97%
Schroder Asian Income L GBP Acc	7.20%
Baillie Gifford Pacific B Acc	6.77%
Emerging Markets	9.94%
BNY Mellon Globl Emerg Mkts Opps Fnd Inst W Acc	5.02%
SLI Global Emerging Mkt Eq Inc Inst Acc	4.92%
Japan	9.85%
iShares Japan Equity Index Fund (UK) D Acc	4.94%
Schroder Tokyo L GBP Acc	4.91%
Cash / Money Markets	2.43%
GBP Cash	2.43%

FACTSHEET
All data as at 29 December 2023

Performance (%)



Key Facts

Valuation Point	08:30
Deals can be placed between	09:00 - 17:00
Launch Date	26/06/1992
Fund size	£102m
Ex-Dividend Date	31 Dec/30 Jun
Payment Dates	28 Feb/31 Aug

The IA (Investment Association) Global Sector is used as the comparator. This is considered appropriate for investors to use when comparing performance as the Fund is a member of this sector, which is made up of funds with a similar strategy as defined by the IA.

Performance is based on Margetts International Strategy Fund R Acc.

The performance for other share classes may differ due to the difference in charges.

Cumulative Performance

	1 year	3 years	5 years	10 years
International	10.11	11.16	51.05	114.93
IA OE Global	13.10	16.70	64.46	141.25

Discrete Performance

	YTD	2022	2021	2020	2019	2018
International	10.36	-10.77	13.71	9.63	21.76	-7.82
IA OE Global						

Source: Morningstar Direct as at 29 December 2023. Performance is bid to bid with income reinvested.

Past performance is no guarantee of future performance and investors may get back less than the original amount invested.

Share Class Information

Name	ISIN	Minimum Investment		Initial Charge	Total Ongoing Charges are calculated at 30 Jun 2023			
		Lump Sum	Regular		AMC	Ongoing Charges	Yield	Yield Date
Margetts International Strategy Fund Acc	GB0007021685	£1,000	£100	5%	1.475%	2.04%	0.35%	31/12/2023
Margetts International Strategy Fund R Acc	GB00B8FN1Z15	£1,000	£100	0%	0.695%	1.26%	1.09%	31/12/2023
Margetts International Strategy Fund S Acc	GB00BJQR3Q47	£100,000	£100	0.5%	0.295%	0.86%	1.46%	31/12/2023

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Risk Rated Funds

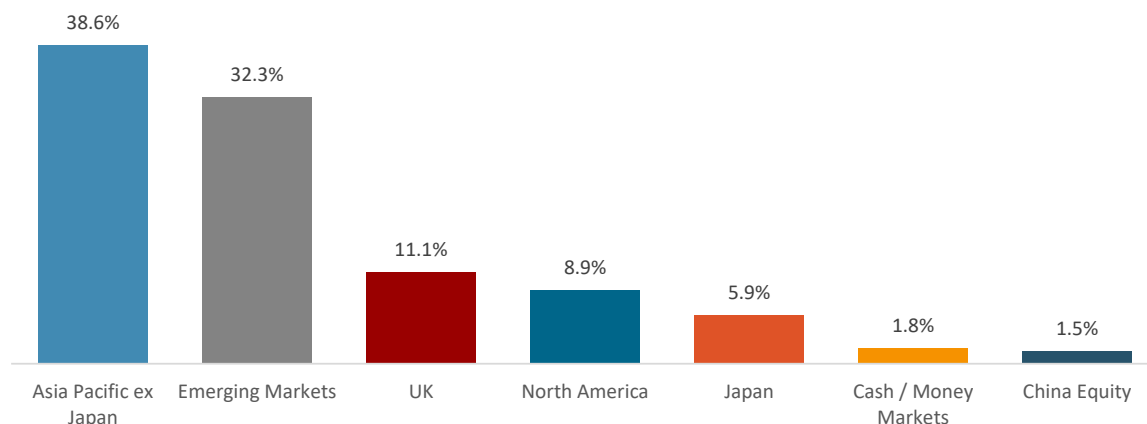
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Risk Profile

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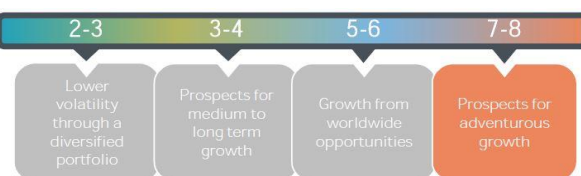
Asset Allocation



Objective

The objective of the Margetts Venture Strategy Fund is to provide long term (more than 5 years) capital growth through a portfolio that focuses on shares in high growth geographical areas. Capital is at risk and there is no guarantee that the objective will be achieved.

Risk Scale



Portfolio Holdings Weighting

Asia Pacific ex Japan	38.56%
Schroder Institutional Pacific I Acc	6.86%
Schroder Asian Income L GBP Acc	6.73%
Stewart Inv Asia Pac Ldrs B Acc GBP	6.66%
Aberdeen Asia Pacific Enhanced Index B Acc	6.56%
Fidelity Asia W Acc	6.30%
Baillie Gifford Pacific B Acc	5.47%
Emerging Markets	32.25%
Fidelity Index Emerging Markets P Acc	6.64%
JPM Emerging Markets Inc C Acc	6.32%
BNY Mellon Globl Emerg Mkts Opps Fnd Inst W Acc	6.06%
UBS Global Emerging Markets Equity C Acc	6.01%
Fidelity Emerging Markets W Acc	5.91%
iShares MSCI EM Latin America Dist	1.31%
UK	11.07%
L&G MID Cap Index C Acc	4.20%
L&G UK Index C Acc	3.48%
Vanguard FTSE U.K. All Shr Idx UT Acc	3.39%
North America	8.85%
XTrackers S&P 500 Eql Wgt UCITS ETF IC £	8.85%
Japan	5.90%
iShares Japan Equity Index Fund (UK) D Acc	3.12%
Schroder Tokyo L GBP Acc	2.77%
Cash / Money Markets	1.84%
GBP Cash	1.84%
China Equity	1.52%
Lyxor MSCI China UCITS ETF Acc	1.52%

FACTSHEET

All data as at 29 December 2023

Performance (%)



Key Facts

Valuation Point	08:30
Deals can be placed between	09:00 - 17:00
Launch Date	01/02/1995
Fund size	£74m
Ex-Dividend Date	31 Dec/30 Jun
Payment Dates	28 Feb/31 Aug

The IA (Investment Association) Flexible Investment Sector is used as the comparator. This is considered appropriate for investors to use when comparing performance as the Fund is a member of this sector, which is made up of funds with a similar strategy as defined by the IA.

Performance is based on Margetts Venture Strategy Fund R Acc.

The performance for other share classes may differ due to the difference in charges.

Cumulative Performance

	1 year	3 years	5 years	10 years
Venture	2.55	-2.27	28.51	80.32
IA OE Flexible Investment	7.57	8.47	34.60	70.72

Discrete Performance

	YTD	2022	2021	2020	2019	2018
Venture	2.61	-8.81	4.75	11.08	16.91	-8.29
IA OE Flexible Investment						

Source: Morningstar Direct as at 29 December 2023. Performance is bid to bid with income reinvested.

Past performance is no guarantee of future performance and investors may get back less than the original amount invested.

Share Class Information

Name	ISIN	Minimum Investment		Initial Charge	Total Ongoing Charges are calculated at 30 Jun 2023			
		Lump Sum	Regular		AMC	Ongoing Charges	Yield	Yield Date
Margetts Venture Strategy Fund Acc	GB0007938383	£1,000	£100	5%	1.475%	2.13%	0.68%	31/12/2023
Margetts Venture Strategy Fund R Acc	GB00B6VBDR16	£1,000	£100	0%	0.695%	1.35%	1.44%	31/12/2023
Margetts Venture Strategy Fund S Acc	GB00BJQR3R53	£100,000	£100	0.5%	0.295%	0.95%	1.83%	31/12/2023

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Important Information

Margetts Fund Management Ltd is authorised and regulated by the Financial Conduct Authority.

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Past Performance is no guarantee of future performance. The value of an investment and the income from it can fall as well as rise and investors may get back less than they invested.

Quoted yields are based on the previous 12 months distributions to investors and are not guaranteed. Future distributions may differ and will be subject to market factors.

Risk factors should be taken into account and understood including (but not limited to) currency movements, market risk, liquidity risk, concentration risk, lack of certainty risk, inflation risk, performance risk, local market risk and credit risk.

The information on this factsheet is intended to provide information only and should not be interpreted as advice. Margetts recommend that investors seek professional advice before making any investment to ensure that the product is suitable and can achieve their objectives.

Investors should ensure that they have read and understood the Non UCITS Retail Scheme Key Investor Information Document (NURS-KIID) and Supplementary Information Document (SID), which contain important information. A copy of these documents is available on the website or on request from Margetts Fund Management. Contact details are provided below.

Margetts does not warrant that information will be error-free.

Award Winners for Investment Performance
www.margetts.com



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E & OE

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