

A Accumulation HKD | Data as at 31.03.2020

Important Information

The fund invests primarily in equity and equity related securities of Hong Kong companies.

•The fund invests in concentrated region/sector and subjects to higher level of risks than a fund investing in a more diversified portfolio/strategy.

•The fund may use derivatives to meet its investment objective but does not intend to use derivatives extensively for investment purposes. Derivatives exposure may involve higher counterparty, liquidity and valuation risks. In adverse situations, the fund may suffer significant losses from their derivative usage for hedging.

•For share classes with a general dividend policy, expenses will be paid out of capital rather than out of gross income. The amount of distributable income therefore increases and the amount so increased may be considered to be dividend paid out of capital. Share classes with a fixed dividend policy may pay out both income and capital in distributions. Where distributions are paid out of capital, this amounts to a return or withdrawal of part of your original investment or capital gains attributable to that and may result in an immediate decrease in the net asset value of shares.

You should not make any investment decision solely based on this document. Please read the relevant offering document carefully for further fund details including risk factors.

Investment Objectives

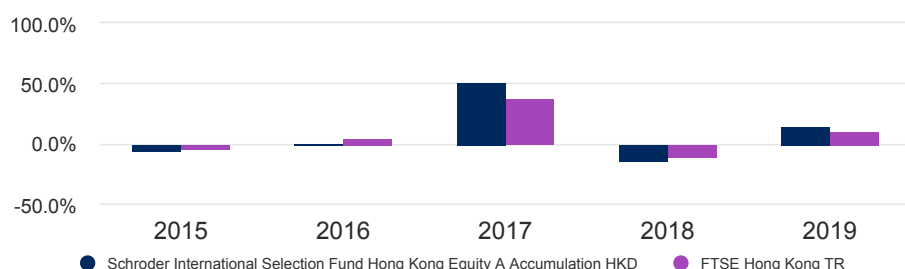
The fund aims to provide capital growth by investing in equity and equity related securities of Hong Kong SAR companies.

Share class performance (Cumulative)

Performance (%)	1 month	3 months	6 months	YTD	1 year	3 years	5 years	10 years
Fund	-11.1	-18.8	-9.8	-18.8	-19.0	6.6	11.0	56.1
Benchmark	-12.9	-18.5	-12.4	-18.5	-21.7	0.3	7.1	53.7

Annual Performance (%)	2015	2016	2017	2018	2019
Fund	-5.2	0.5	51.6	-14.1	15.4
Benchmark	-4.4	4.1	37.4	-10.0	11.2

Performance over 5 years (%)



Source: Morningstar, NAV to NAV, net income reinvested, net of fees, based on Schroder International Selection Fund Hong Kong Equity A Accumulation HKD Units, HKD. Benchmark changed from 90% FTSE AWHK – Hong Kong, 10% HSBC to 90% FTSE AW HK – Hong Kong Net, 10% HSBC effective from 02.04.2013, and to FTSE Hong Kong Net effective from 03.07.17. The full track record of the previous benchmark has been kept and chain linked to the new one. ##Capital Investment Entrant Scheme is referred to as CIES. The CIES has been suspended with effect from 15.01.2015 until further notice. Please visit the HKSAR Immigration Department website and/or check with your Financial Intermediary for details. Schroder International Selection Fund is referred to as Schroder ISF. The Fund size quoted includes all classes of the Fund. Investment involves risks. Price of units may go down as well as up. Past performance is not indicative of future performance. Please refer to the relevant offering documents for fund details including risk factors. This material is issued by Schroder Investment Management (Hong Kong) Limited and has not been reviewed by the SFC. Performance is calculated from the share class's since launch date (09.08.2002).

Fund literature



Download the offering documents here

Fund facts

Fund manager	Toby Hudson
Fund launch date	09.08.2002
Fund base currency	HKD
Fund size (Million)	HKD 13,158.52
Number of holdings	38
Benchmark	FTSE Hong Kong TR
Unit NAV	HKD 372.5718
Hi/Lo (past 12 mths)	HKD 477.5139 / HKD 342.4850
Annualized Return (3Y)	2.16%

Fees & expenses

Initial charge up to	5.00%
Annual management fee	1.5%
Redemption fee	0.00%

Codes

ISIN	LU0149534421
Bloomberg	SCHHEAA LX
Reuters	LU0149534421.LUF

Ratings and accreditation

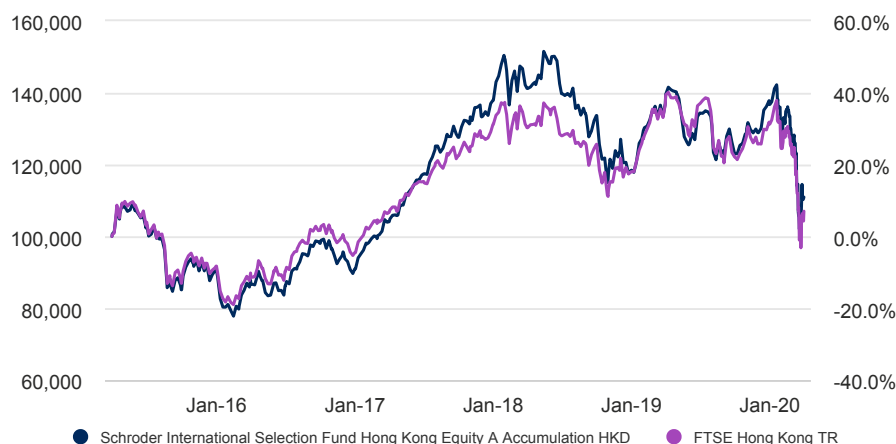
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Please refer to the Important information section for the disclosure.

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Return of HKD 100,000



Past Performance is not a guide to future performance and may not be repeated. The value of investments and the income from them may go down as well as up and investors may not get back the amounts originally invested. Exchange rate changes may cause the value of any overseas investments to rise or fall.

The chart is for illustrative purposes only and does not reflect an actual return on any investment.

Returns are calculated NAV to NAV (which means performance does not include the effect of any initial charges), net income reinvested, net of fees.

Risk statistics & financial ratios

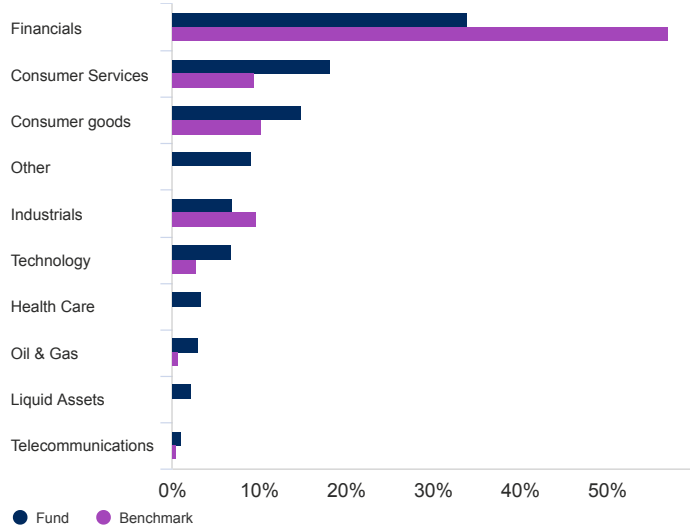
	Fund	Benchmark
Annual volatility (%) (3y)	18.8	16.7
Alpha (%) (3y)	2.4	-
Beta (3y)	1.1	-
Sharpe ratio (3y)	0.1	0.0
Information ratio (3y)	0.4	-
Price to book	1.2	-
Price to earnings	12.2	-

Source: Morningstar. The above ratios are based on NAV to NAV price based performance data. These financial ratios refer to the average of the equity holdings contained in the fund's portfolio and in the benchmark (if mentioned) respectively.

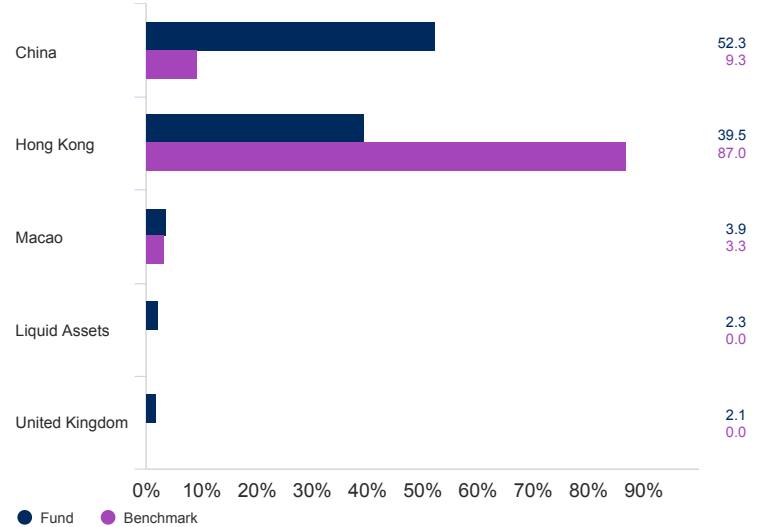
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Asset allocation

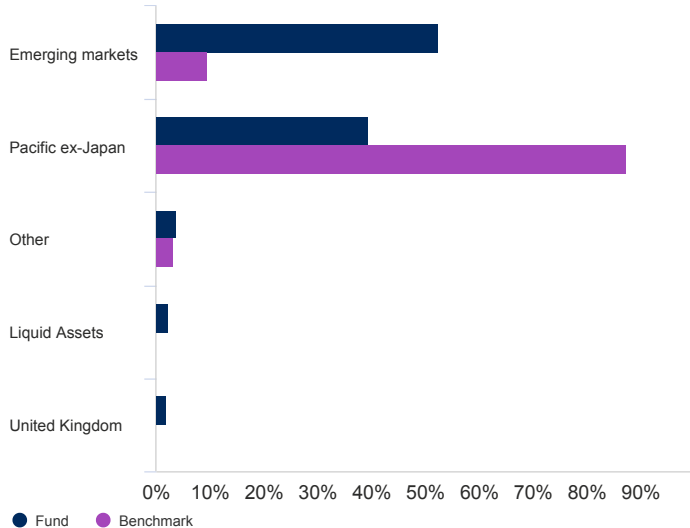
Sector (%)



Geographical Breakdown (%)



Region (%)



Top 10 holdings (%)

	Holding name	%
1	Alibaba Group Holding Ltd	9.2
2	AIA Group Ltd	8.2
3	Tencent Holdings Ltd	6.9
4	China Pacific Insurance Group Co Ltd	3.9
5	Galaxy Entertainment Group Ltd	3.9
6	Schroder Umbrella Fund II - China Equity Alpha Fund	3.5
7	Techtronic Industries Co Ltd	3.3
8	Hong Kong Exchanges & Clearing Ltd	3.3
9	Swire Properties Ltd	3.2
10	China Resources Land Ltd	3.2

Source: Schroders.

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Important information

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