

Fund aim

The Fund aims to achieve growth on your investment and income. The Fund may invest up to 100% of its assets indirectly in shares of companies worldwide, through investment in other funds (including, for example, exchange traded funds).

Investment style

The Fund provides a diversified interest in global equity markets with a high degree of flexibility around the benchmark. It will maintain a relatively concentrated list of holdings with the focus on identifying and blending funds and vehicles which we believe can provide the best risk adjusted returns in each region.

Fund facts

Launch date	11 January 2010
Morningstar sector	Global Large-Cap Blend Equity
Benchmark	CPI +4.5%
Fund size	GBP 1569.5m
No. of holdings	69
Domicile	Ireland
Sedol	BGQYPS0
Bloomberg code	WAVEQPG ID
Fund type	OEIC
Base currency	GBP
Other currencies	None
Ex dividend dates	30 April and 31 October

Ratings and awards



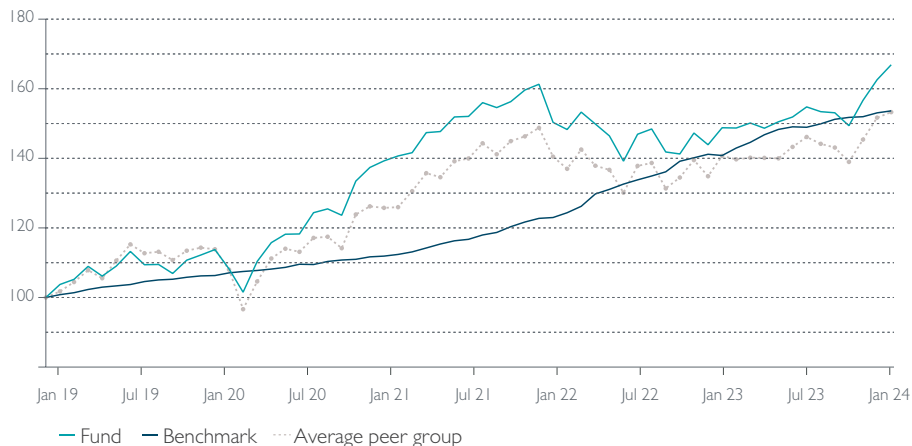
Fund manager



Waverton Multi-Asset Team

Performance

FIVE YEAR PERFORMANCE (%)



PERIOD PERFORMANCE (%)	1 MONTH	3 MONTHS	YTD	1 YEAR	3 YEARS	5 YEARS	INCEPTION JAN 14
Fund	2.6	11.7	2.6	12.2	19.8	66.9	118.2
Benchmark	0.4	1.2	0.4	9.1	37.3	53.6	104.3
Average peer group	1.0	10.2	1.0	9.0	22.3	54.7	134.0
Quartile	1	2	1	2	3	2	3

CALENDAR YEAR PERFORMANCE (%)	2023	2022	2021	2020	2019
Fund	13.0	-10.8	17.4	22.4	14.7
Benchmark	8.4	15.0	9.9	5.2	5.8

ANNUAL DISCRETE PERFORMANCE (%) - 12 MONTHS TO	31/01/24	31/01/23	31/01/22	31/01/21	31/01/20
Fund	12.2	-1.0	8.0	22.4	13.8

Important information: Performance displayed is for the P Share Class which launched on 8 January 2014. Performance is calculated on a NAV to NAV basis and does not take into account any initial fees. Performance is displayed net of fees and assumes income is reinvested.

Share class information

SHARE CLASS	ISIN	MINIMUM INVESTMENT	AMC (%)	NAV	HISTORIC YIELD (%)	ONGOING CHARGE (%)
A GBP INC	IE00B5BCBB77	1,500	1.00	27.52	0.4	1.10
B GBP INC	IE00B5BCBD91	250,000	0.75	27.37	0.7	0.85
P GBP INC	IE00BGQYPS02	500,000	0.40	20.59	1.0	0.50

Risk warning: Past performance is no guide to future performance. The value of holdings may fall as well as rise. All financial investments involve an element of risk. The level of income from the investment may fluctuate in value. Currency movements may also affect the value of the investment. If the currency in which the past performance is displayed differs from the currency of the country in which you reside, then you should be aware that due to exchange rate fluctuations the performance shown may increase or decrease if converted into your local currency.

Sources: Waverton, Morningstar, RIMES.

Portfolio summary

COUNTRY	(%)	SECTOR	(%)	TOP 10 HOLDINGS	(%)
North America	62.6	Information technology	20.7	Alphabet	4.2
Japan	13.1	Financials	16.0	Microsoft	3.2
Asia Pacific ex Japan	10.2	Industrials	11.8	Hitachi	3.0
United Kingdom	6.9	Health care	11.0	Canadian Pacific Kansas City	2.9
Europe ex UK	5.1	Consumer discretionary	10.4	Thermo Fisher Scientific	2.8
Hedging	0.8	Communication services	7.6	JPMorgan Chase	2.7
Emerging Markets	0.2	Consumer staples	6.9	Apple	2.7
Cash	1.2	Energy	4.6	UnitedHealth Group	2.6
Total	100.0	Materials	3.8	AstraZeneca	2.6
		Utilities	2.2	Asahi	2.4
		Real estate	1.5	Total	29.0
		Equity investment funds	1.5		
		Hedging	0.8		
		Cash	1.2		
		Total	100.0		

Contact details

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Administrator

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For full details of investment risks please refer to the Prospectus. A copy of the full prospectus and the KIID is available from Waverton Investment Management or Administrator, Caceis Investor Services (Ireland).

Sources: Waverton, Morningstar, RIMES.