

BGF Dynamic High Income Fund A6 EUR Hedged

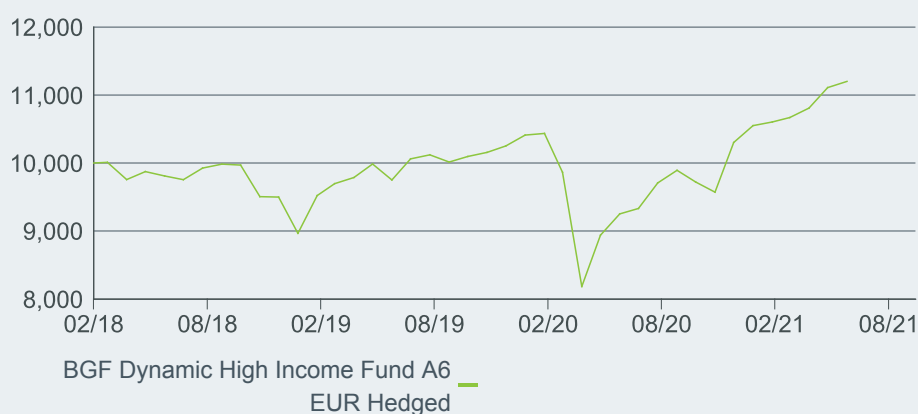
MAY 2021 FACTSHEET

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 31-May-2021. All other data as at 13-Jun-2021.

INVESTMENT OBJECTIVE

The Dynamic High Income Fund follows a flexible asset allocation policy that seeks to provide a high level of income. In order to generate high levels of income the Fund will seek diversified income sources across a variety of asset classes, investing significantly in income producing assets such as fixed income transferable securities, including corporate and government issues which may be fixed and floating and may be investment grade, sub-investment grade or unrated, covered call options and preference shares. The Fund will use a variety of investment strategies and may invest globally in the full spectrum of permitted investments including equities, equity-related securities, fixed income transferable securities, units of undertakings for collective investment, cash, deposits and money market instruments. Currency exposure is flexibly managed.

GROWTH OF 10,000 SINCE LAUNCH



CUMULATIVE & ANNUALISED PERFORMANCE

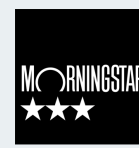
| | Cumulative (%) | | | | | Annualised (% p.a.) | | |
|------------------------------------|----------------|--------|--------|------|--------|---------------------|---------|--------------|
| | 1 mth | 3 mths | 6 mths | YTD | 1 Year | 3 Years | 5 years | Since Launch |
| Share Class | 0.82 | 4.99 | 8.73 | 6.17 | 21.08 | 4.52 | N/A | 3.48 |
| Share Class [Max. IC applied] | -4.22 | -0.26 | 3.29 | 0.86 | 15.03 | 2.75 | N/A | 1.89 |
| Base Share Class | 0.91 | 5.15 | 9.38 | 6.53 | 22.52 | 7.15 | N/A | 6.28 |
| Base Share Class [Max. IC applied] | -4.14 | -0.10 | 3.91 | 1.20 | 16.40 | 5.33 | N/A | 4.65 |

The share class currency is as indicated in the "Key Facts" section. For currency hedged share classes only, the benchmark reflected is in the fund base currency.

CALENDAR YEAR PERFORMANCE (%)

| | 2020 | 2019 | 2018* | 2017 | 2016 |
|-------------|------|-------|--------|------|------|
| Share Class | 1.33 | 16.13 | -10.35 | N/A | N/A |

*Performance shown from share class launch date to calendar year end.



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KEY FACTS

| | |
|-------------------------------|----------------------------------|
| Asset Class | MultiAsset |
| Morningstar Cat. | EUR Flexible Allocation - Global |
| Fund Launch | 06-Feb-2018 |
| Unit Class Launch | |
| Date | 06-Feb-2018 |
| Fund Base CCY | U.S. Dollar |
| Share Class CCY | Euro |
| Fund Size (mil) | 3251.496361 |
| Domicile | Luxembourg |
| Fund Type | UCITS |
| ISIN | LU1706154686 |
| Bloomberg Ticker | BGDA6EH |
| Distribution Frequency | Monthly |

PORTFOLIO MANAGERS

Michael Fredericks
Justin Christofel
Alex Shingler

TOP HOLDINGS (%)

| | |
|-----------------------------|--------------|
| ISHARES \$ HIGH YIELD CRP | |
| BND ETF \$ | 5.19 |
| ISHARES CORE S&P 500 UCITS | |
| ETF (DI) | 2.36 |
| ISH ED MSCI USA VAL FCTR | |
| ETF | 1.13 |
| TAIWAN SEMICONDUCTOR | |
| MANUFACTURING | 0.64 |
| MSFT ROYAL BANK OF | |
| CANADA 8.526/7/2021 | 0.50 |
| ISHARES J.P. MORGAN \$ EMER | |
| MKTS BD | 0.50 |
| AMZN CITIGROUP INC 10.827/ | |
| 28/2021 | 0.48 |
| SAMSUNG ELECTRONICS NON | |
| VOTING PRE | 0.46 |
| AAPL MERRILL LYNCH | |
| INTERNATIONAL & CO C 9.646/ | |
| 30/2021 | 0.40 |
| CELLNEX TELECOM SA | 0.38 |
| Total | 12.04 |

Asset Type Breakdown (%)

| | Fund |
|---------------------|-------|
| US Equity | 32.56 |
| US Fixed Income | 29.53 |
| Non-US Fixed Income | 18.19 |
| Non-US Equity | 14.41 |
| Other | 0.00 |

FEES AND CHARGES

| | |
|--------------------------------|-------|
| Max Initial Charge (IC) | 5.00% |
| Management Fee | 1.50% |
| Performance Fee | 0.00% |

CREDIT RATINGS (%)

| | Fund |
|-------------------------|--------|
| Cash and/or Derivatives | 0.00% |
| AAA Rated | 0.68% |
| AA Rated | 1.36% |
| A Rated | 5.09% |
| BBB Rated | 15.76% |
| BB Rated | 30.72% |
| B Rated | 29.04% |
| CCC Rated | 12.01% |
| CC | 2.21% |
| C Rated | 0.08% |
| D Rated | 0.08% |
| Not Rated | 2.96% |

Regional Exposure (%)

| | Fund |
|-------------------------|-------|
| North America | 65.09 |
| Emerging Markets | 18.21 |
| Europe | 8.90 |
| Cash and/or Derivatives | 4.92 |
| Asia Pac ex Japan | 2.19 |
| Japan | 0.30 |
| World | 0.00 |
| Other | 0.00 |

LATEST DISTRIBUTION INFORMATION

| Ex Date | Dividend per unit |
|--------------------|-------------------|
| 31-May-2021 | 0.043000 Euro |



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