

Important information

- The Fund invests in a small number of sectors (i.e. gold mining) and smaller companies which may be subject to greater volatility than more broadly diversified portfolios and less liquid than shares of larger companies respectively. The Fund offers exposure to commodities and may include additional risks, such as political risk, natural events or terrorism. Equity investments could be volatile and subject to high risk of loss. The Fund may be also subject to exchange rate fluctuation risk.
- The Fund may use derivatives for hedging and/or efficient portfolio management purposes and may be exposed to significant risk of loss when the use becomes ineffective.
- In adverse situations, the Fund may suffer significant losses. It is possible that the original amount you invested could be lost.
- Investors should not solely rely on this document to make investment decisions.



Global Gold Fund

Key facts

Fund manager: George Cheveley

Fund size: USD 807.7m

Fund launch date: 26.11.90

Domicile: Luxembourg

Sector: Morningstar Sector Equity

Precious Metals

Benchmark: NYSE Arca Gold Miners Total Return (Euromoney Global Gold Total Return pre 01/04/2018, Euromoney Global Gold Price Return pre 01/10/2014)

Reference currency: USD

Pricing: 16:00 New York Time (forward pricing)

'A' Share class charges

Initial charge: 5.00%

Annual management fee: 1.50%

ISIN codes

A Acc USD LU0345780281

A Inc USD LU0345780521

Bloomberg codes

A Acc USD INSGGA LX

A Inc USD GUIGLI LX

'A' Shares, USD – As at end February 2021

Investment objective and strategy

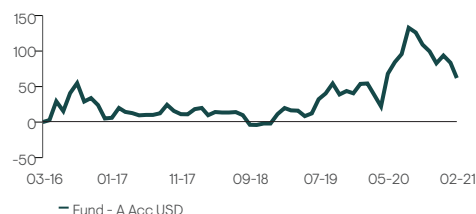
The Fund aims to achieve long-term capital growth primarily through investment in equities issued by companies around the globe involved in gold mining. The Fund may also invest, up to one-third, in companies around the globe that are involved in mining for other precious metals and other minerals and metals.

Performance (%)¹

	Launch date	6 months	1 year	3 years annualised	5 years annualised	Since launch annualised
Fund - A Acc USD	30.11.07	-28.3	16.7	13.9	10.1	-0.5
Benchmark		-25.3	19.1	14.8	11.0	-1.9

Calendar year performance (%)¹

	2016	2017	2018	2019	2020	YTD
Fund - A Acc USD	48.0	11.5	-5.9	38.2	26.0	-16.3
Benchmark	57.1	13.0	-10.0	40.5	24.2	-13.0

Performance (%)¹**Risk statistics¹ (A Acc USD, annualised)**

	3 years	5 years
Information ratio	-0.2	-0.2
Sharpe ratio	0.3	0.2
Volatility (%)	35.0	35.0

Latest income distribution²

Share class	Record date	Distribution frequency	Dividend per share	Annualised yield (%)
A Inc USD	31.12.20	Annually	-	-

Geographic allocation (%)

Canada	36.5
Australia	24.6
United States	22.5
South Africa	9.2
United Kingdom	6.4
Cash	0.8
Total	100.0

Sector breakdown (%)

Gold	94.5
Silver	4.7
Cash	0.8
Total	100.0

Top holdings (%)

Newmont Corp	9.6
Agnico Eagle Mines Ltd	8.5
Kirkland Lake Gold Ltd	7.8
Endeavour Mining Corp	6.0
Northern Star Resources Ltd	6.0
Evolution Mining Ltd	4.8
Newcrest Mining Ltd	4.8
Gold Fields Ltd	4.7
Pan American Silver Corp	4.7
SSR Mining Inc	4.6
Total	61.5

Number of equity holdings: 25

The comparative index may vary. As such the performances of the "composite" comparative index may consist of a combination of the old comparative index prior to the change and the current comparative index post the change. ¹Source: © 2021 Morningstar. All Rights Reserved. Data as of 28.02.21, performances based on NAV to NAV, gross income reinvested in base currency. The investment returns are denominated in share class's base currency, which may be a foreign currency. US/HK dollar-based investors are therefore exposed to fluctuations in the US/HK dollar/foreign currency exchange rate. Morningstar Ratings based on A Acc USD share class. This rating does not guarantee that the fund constituent, or fund prices will not fluctuate. ²The share class aims to make distribution as per the distribution frequency stated. Annualised Yield = Distribution per share/Record date NAVxDistribution frequencyx100%. **Warning: Please note that a positive annualised yield does not imply a positive return.** Dividend is not guaranteed. The Board of Directors may amend the dividend policy (including any change to dividend payment out of capital) subject to the SFC's prior approval and by giving not less than one month's prior notice to affected. Other non-specified information referred to above, source: Ninety One. Past performance figures shown are not indicative of future performance. Investment involves risks. Investors should read the offering documents of the fund for details, including the risk factors and full details of the fees and charges. In Hong Kong, this document and the company's website have not been reviewed by the SFC. The company website may contain information with respect to non-SFC authorised funds which are not available to the public of Hong Kong. Issuer: Ninety One Hong Kong Limited.

For information on offering documents**Contact us****Hong Kong Ninety One**

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www.ninetyone.com

重要資訊

- 本基金投資於少數行業(即金礦業)及較小型公司；相對較廣泛分散的投資組合而言，投資於少數行業可能會較波動；相對較大型公司，較小型公司的流動性可能會較低。本基金涉及商品相關的投資，並可能包含額外風險，例如政治風險、自然災害或恐怖襲擊。股票投資可能會較波動及須承受高虧損風險。本基金亦須承受匯率波動風險。
- 本基金可因應對沖及/或有效投資組合管理的目的使用衍生工具。當衍生工具的使用未能有效地達到其目的，本基金可能須承受巨額損失的風險。
- 在不利的情况下，本基金或會蒙受巨額虧損，亦有可能損失閣下原投資額。
- 投資者不應僅依賴本文件而作出投資決定。



環球黃金基金

主要資料

基金經理: George Cheveley
 基金規模: 807.7百萬美元
 基金成立日期: 26.11.90
 註冊地: 盧森堡
 基金類別: 晨星行業股票 - 貴金屬
 基準指數: NYSE Arca Gold Miners Total Return (Euromoney Global Gold Total Return pre 01/04/2018, Euromoney Global Gold Price Return pre 01/10/2014)
 參考貨幣: 美元
 定價: 16:00 紐約時間 (以預計方式定價)

'A'股份收費

首次認購費: 5.00%
 管理年費: 1.50%

ISIN代碼

A累積 美元 LU0345780281
 A收益 美元 LU0345780521

彭博代碼

A累積 美元 INSGGA LX
 A收益 美元 GUIGLI LX

'A'股, 美元 - 截至2021年2月底

投資目標及策略

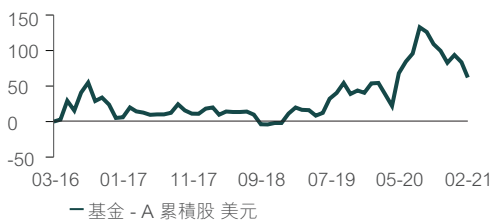
本基金旨在透過投資於全球開採黃金的公司所發行的股票，達致長線資本增長。基金亦可投資於世界各地涉及開採其他貴重金屬、其他礦物以及金屬的公司，比重可達三分之一。

表現 (%)¹

	成立日期	6個月	1年	3年年度化	5年年度化	成立至今年度化
基金 - A 累積股 美元	30.11.07	-28.3	16.7	13.9	10.1	-0.5
基準指數		-25.3	19.1	14.8	11.0	-1.9

按年表現 (%)¹

	2016	2017	2018	2019	2020	年初至今
基金 - A 累積股 美元	48.0	11.5	-5.9	38.2	26.0	-16.3
基準指數	57.1	13.0	-10.0	40.5	24.2	-13.0

表現 (%)¹風險統計數據¹ (A 累積股 美元, 年度化)

	3年	5年
資訊比率	-0.2	-0.2
夏普比率	0.3	0.2
波幅 (%)	35.0	35.0

最新派息²

股份類別	紀錄日	派息次數	每股派息	年度化派息率 (%)
A收益 美元	31.12.20	每年	-	-

環球黃金基金

地區分佈 (%)

加拿大	36.5
澳洲	24.6
美國	22.5
南非	9.2
英國	6.4
現金	0.8
總數	100.0

行業分佈 (%)

黃金	94.5
銀	4.7
現金	0.8
總數	100.0

主要持股 (%)

Newmont Corp	9.6
Agnico Eagle Mines Ltd	8.5
Kirkland Lake Gold Ltd	7.8
Endeavour Mining Corp	6.0
Northern Star Resources Ltd	6.0
Evolution Mining Ltd	4.8
Newcrest Mining Ltd	4.8
Gold Fields Ltd	4.7
Pan American Silver Corp	4.7
SSR Mining Inc	4.6
總數	61.5

持股數量: 25

比較指數可能變更，因此「綜合」比較指數的表現可能由更改前採用的比較指數及更改後現有的比較指數所組成。¹資料來源：©2021 晨星有限公司。版權所有。資料截至 28.02.21，以資產淨值並按總收益以基礎貨幣作再投資計算。投資回報是以股份類別的基礎貨幣計算，當中可能是外幣。因此，以美/港元作出投資的投資者受美元/港元/外幣匯率波動影響。晨星評級根據 A 累積股 美元 股份。此等評級並不保證基金的投資或基金價格不會波動。²該股份類別旨在按照所述的派息次數派息。年度化派息率計算方法：(每股派息/紀錄日之資產淨值) x 派息次數 x 100%。**警告：請注意，正年度化派息率並不代表正回報。**派息並不獲保證。董事局可修改派息政策（包括對由資本支付的派息金額的任何修改），但須經證券及期貨事務監察委員會（證監會）事先批准，並向股東發出不少於一個月的事先通知。其他沒有註明之資料則由晉達資產管理提供。過往業績數據並不表示在將來亦會有類似業績。投資帶有風險，投資者應參閱本基金銷售文件以了解包括風險因素及費用和收費在內之詳情。於香港，此文件及公司網站並未經證券及期貨事務監察委員會（證監會）審核，可能包含不可向香港公眾銷售的非證監會認可基金資料。發行人：晉達資產管理香港有限公司。

查看銷售文件



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