

BALANCED FUND

I Shares - All data as at 31 August 2017

Brings together the best of Janus' equity and fixed income research in a one-stop core solution

We believe a dynamic approach to asset allocation that leverages our bottom-up, fundamental equity and fixed income research will allow us to outperform our benchmark and peers over time. Our integrated equity and fixed income research team seeks an optimal balance of asset class opportunities across market cycles.

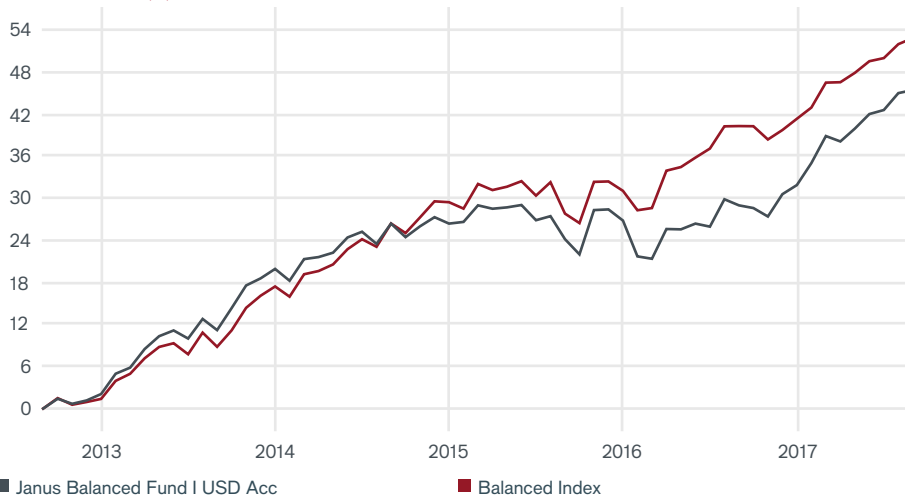
Calendar Year Returns (%)

	2016	2015	2014	2013	2012
I\$acc share class	3.99	0.34	5.39	17.47	12.60
I€acc(hgd) share class	2.33	-0.13	5.16	17.18	12.43
Benchmark Index	7.84	1.25	10.23	15.81	10.72
Percentile ranking I\$acc	59	14	20	7	21

Cumulative Performance (%)

	1 M	3 M	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	Since Inception	
								I\$acc	I€acc(hgd)
I\$acc share class	0.30	2.41	10.27	12.74	15.06	45.40	85.78	147.90	-
I€acc(hgd) share class	0.12	1.83	8.72	10.39	11.18	39.81	-	-	72.10
Benchmark Index	0.57	2.21	8.14	8.94	20.92	52.81	87.23	153.65	134.79
Percentile ranking I\$acc	44	23	23	5	11	3	1	-	-

Cumulative Return (%)



Past performance is no guarantee of future results. Source: Morningstar. Basis: total returns, NAV to NAV in USD, with income reinvested. Copyright © 2017 Morningstar UK Limited. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. No Morningstar rating is shown if the fund is less than three years old or rating is below 3 stars.

Key points

- Assets strategically allocated across equity and fixed income asset classes
- Capitalizes on Janus' integrated equity and fixed income research process
- Investments identified using bottom-up, fundamental equity and credit research

Key risks

- Investment Risk
- High Yield Securities
- Liquidity Risk
- Interest and Credit Risk
- FDI Risk

Fund Facts

Portfolio Manager	Marc Pinto, CFA; Darrell Watters; Jeremiah Buckley, CFA; Mayur Saigal
Tenure on Fund	1 May 2005; 31 Dec 2015; 31 Dec 2015; 31 Dec 2015
Base Currency	USD
Domicile	Ireland
Benchmark Index	Balanced Index
Category	USD Moderate Allocation
Fund Size (US\$M)	\$668.0
(in EUR)	€561.9
Dealing	Daily

	I\$acc	I€acc(hgd)
Launch Date	31 Dec 1999	31 Jan 2008
NAV	\$30.17	€17.21
ISIN	IE0009515622	IE00B2B36V48
SEDOL	B8ND0T0	B2B36V4
Bloomberg	JANBAII	JAUSBEU
Morningstar overall rating	★★★★★	★★★★★

Risk Characteristics †

	I\$acc	Benchmark Index
Alpha	-1.76	-
Beta	1.02	-
R-squared	84.22	-
Standard Deviation	6.22	5.57
Tracking error	2.47	-
Sharpe Ratio	0.73	1.11
Information ratio	-0.71	-

Fund Characteristics

Total Number of Holdings	628
Portfolio Turnover Rate	80.75%
Weighted Avg. Market Cap (US\$B)	\$152.1
(€B)	€127.9
Median Market Cap (US\$B)	\$52.1
(€B)	€43.8
Active share	77.17

†Source: Morningstar. Three years trailing using Citigroup 3-month T-Bill as the risk free rate.

‡Source: Janus Henderson Investors.

A short-term trading fee may be applied upon exiting the fund as per the prospectus.

Asset Allocation (%)

Equities	63.22
US Common Stock	62.05
Non-US Common Stock	1.04
US Preferred Stock	0.13
Fixed Income	36.38
Investment Grade Credit	15.40
MBS	9.05
Government Bonds	6.11
High Yield	2.18
ABS	1.71
CMBS	1.31
Bank Loans	0.62
Cash & Equivalents	0.40

Country Breakdown (%)

United States	96.94
Canada	1.24
Belgium	0.45
United Kingdom	0.32
Netherlands	0.19
France	0.18
Ireland	0.18
Australia	0.07

Top 10 Holdings (%)

Microsoft Corp	3.5
Boeing Co	2.9
Mastercard Inc	2.9
Alphabet Inc	2.2
Altria Group Inc	2.0
Amgen Inc	1.9
Apple Inc	1.9
Adobe Systems Inc	1.8
CME Group Inc	1.8
Comcast Corp	1.7
Total	22.7

Sector Breakdown (%)

Equities	63.22
Information Technology	15.77
Consumer Discretionary	10.63
Industrials	9.03
Health Care	8.24
Financials	7.22
Consumer Staples	6.69
Real Estate	2.68
Materials	1.92
Energy	1.04
Fixed Income	36.38
US Industrials	10.62
MBS	9.05
Government/Agency	6.11
US Financials	5.29
ABS	1.71
Non-US Industrials	1.47
CMBS	1.31
Utilities	0.68
Non-US Finance	0.14
Cash & Equivalents	0.40

Market Capitalization (%)

Over \$100B	26.06
\$50B to \$100B	18.17
\$10B to \$50B	16.51
\$5B to \$10B	1.11
\$1B to \$5B	1.24
N/A	0.13

Source: Janus Henderson Investors

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