



# Invesco Greater China Equity Fund

30 November 2020

Morningstar Rating™  
★★★★

## Important Information

- The Fund invests in securities of Greater China.
- Investors should note the emerging markets risk, risk associated with investment in China, concentration risk of investing in securities of Greater China, currency exchange risk, equities risk, volatility risk, and general investment risk.
- Financial derivative instruments (FDI) may be used for efficient portfolio management purposes or to hedge or reduce the overall risk of investments. Risks associated with FDI include counterparty/credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk. The leverage element/component of a FDI can result in a loss significantly greater than the amount invested in the FDI by the Fund. Exposure to FDI may lead to a high risk of significant loss by the Fund.
- The value of the Fund can be volatile and could go down substantially.
- Investors should not base their investment decision on this material alone.

## Objectives and investment strategy

Aims at achieving long-term capital growth by investing in equity and equity related securities of Greater China. "Greater China" is defined as Mainland China, Hong Kong SAR, Macau SAR and Taiwan.

## Key facts

<b>Fund manager</b>	Mike Shiao, Lorraine Kuo	
<b>Share class launch date</b>	15/7/92	
<b>A (USD)-Acc Shares</b>		
<b>Legal Status</b>	Luxembourg SICAV with UCITS status	
<b>Share class currency</b>	USD	
<b>Fund Size</b>	USD	1.42 bn
<b>Initial Charge (up to)</b>	5.00%	
<b>Annual Management Fee</b>	1.5%	
<b>Reference Benchmark</b>	MSCI Golden Dragon Index-ND	

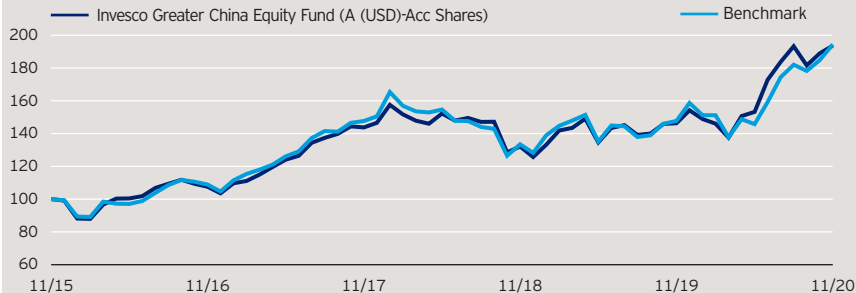
References	IVRS Code	Bloomberg code	ISIN code
A(AUD Hgd)-Acc Shares	135	INVAACD LX	LU0955869705
A(EUR Hgd)-Acc Shares	120	INVPGAH LX	LU0482497798
A(USD)-Acc Shares	104	INVPGCI LX	LU0048816135

## 3 year characteristics\*

	<b>A (USD)-Acc Shares</b>
Volatility	18.54
Volatility is measured by the standard deviation of the fund, based on its annual rates of return over the past 3 years in base currency of the fund.	

Holding (total holdings: 38)		Geographical weightings		Sector weightings	
Top 10 holdings	%		%		%
JD.com ADR	10.0	China	77.7	Communication Services	31.7
Tencent	9.5	Taiwan	11.9	Consumer Discretionary	27.7
NetEase ADR	8.5	Hong Kong	8.6	Health Care	15.0
Alibaba ADR	5.8	Cash	1.8	Consumer Staples	9.1
Jiangsu Hengrui Medicine 'A'	4.7			Information Technology	6.3
Meituan 'B'	4.5			Financials	4.3
AIA	4.3			Materials	1.6
Weibo ADR	4.3			Industrials	1.6
Taiwan Semiconductor	4.3			Others	0.8
JOYY ADR	3.7			Cash	1.8

## Indexed performance\*



	Cumulative performance*					Calendar year performance*				
	YTD	1 year	3 years	5 years		2015	2016	2017	2018	2019
A (AUD Hgd)-Acc Shares	22.87	29.38	28.79	86.86	%	-4.02	5.05	41.80	-15.03	21.07
A (EUR Hgd)-Acc Shares	23.76	30.06	24.51	73.51		-5.58	3.05	38.79	-16.86	18.99
A (USD)-Acc Shares	25.61	32.39	34.75	93.68		-5.49	4.47	41.52	-14.23	22.68
Benchmark	22.50	31.62	31.65	94.39		-7.43	5.40	43.79	-14.80	23.78

## Important Information

Derivatives and cash equivalent instruments are excluded in the calculation of Top 10 holdings. Investment involves risks. Past performance is not indicative of future performance. Investors should read the relevant prospectus for details, including the risk factors and product features. This material has not been reviewed by the Securities and Futures Commission and is issued by Invesco Hong Kong Limited (景順投資管理有限公司). ©2020 Morningstar, Inc. All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is provided for reference purposes only. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Asset allocation data is derived by Morningstar using full holdings data provided by Invesco. Morningstar Licensed Tools and Content powered by Interactive Data Managed Solutions.

All data is as of the date of this document and sourced from Invesco unless otherwise stated. Portfolio weightings and allocations are subject to change. The weightings for each breakdown are rounded to the nearest tenth or hundredth of a percent; therefore, the aggregate weights for each breakdown may not equal 100%.

\*Source: Data as of the date of this document. Performance of the share class(es) and Morningstar rating are sourced from ©2020 Morningstar. Index performance is sourced from Invesco. Morningstar rating (if applicable) is given to the share class as shown in the Indexed performance chart. Performance of the share class(es) is calculated based on NAV to NAV, gross income re-invested in share class currency.

Prospectus and Financial Reports



KFS of the fund



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## Product features

- At least 70% of the net asset value of the Fund shall be invested in equity or equity related securities of (i) companies and other entities having their registered office in Greater China, their governments or any of their respective agencies or instrumentalities or any local government, (ii) companies and other entities located outside Greater China carrying out their business activities principally in Greater China, or (iii) holding companies, the interests of which are principally invested in subsidiary companies with a registered office in Greater China. Greater China refers to mainland China, Hong Kong SAR, Macau SAR and Taiwan.
- The Fund may use derivatives (including but not limited to futures, forwards, non-deliverable forwards, swaps and complex options structures) for hedging and efficient portfolio management purposes.

Please refer to page 1 for the risk disclosure box and the Important Information of the fund.