

# Fidelity Funds – Asian Special Situations Fund

## 富達基金 – 亞洲特別機會基金

31 August 2020 年8月31日

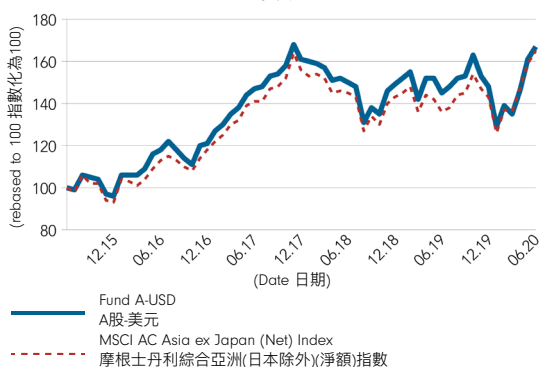
- This fund invests primarily in special situations stocks and smaller growth companies in Asia (excluding Japan).
- The fund is subject to equities risk, risk to capital and income, foreign currency risk, valuation risk and risks of investing in emerging markets.
- The fund may invest in medium and small companies. The securities of these companies are often less liquid and may be subject to more abrupt fluctuations in market price than larger companies.
- The fund's net derivative exposure may be up to 50% of its NAV, the use of derivatives may involve liquidity risk, counterparty credit risk, volatility risk, valuations risks and over-the-counter transaction risk, at times. Exposure to financial derivative instruments and its leverage element may lead to a high risk of significant loss by the fund.
- Investors may suffer substantial loss of their investments in the fund. Investor should not invest in the fund solely based on the information provided in this document and should read the offering documents, including Product Key Facts (including the risk factors) for details.

- 本基金首要投資於亞洲（日本除外）特別機會股份和小型增長公司。
- 基金可能涉及股票風險、資本及收益的風險、外幣風險、估值風險及投資於新興市場的風險。
- 基金可將投資於中小型公司，此類公司的證券往往欠流通，市價突然波動的風險較大型公司為高。
- 基金的衍生工具風險承擔淨額最高為其資產淨值的50%。偶爾使用衍生工具可能會引發流動性風險、交易對手信貸風險、波幅風險、估值風險及場外交易市場交易風險。投資於金融衍生工具及其槓桿元素可能導致基金須承受錄得重大損失的高風險。
- 您在本基金的投資有可能大幅虧損。投資者應該參閱基金之銷售文件，包括產品資料概要(包括風險因素)，而不應只根據這文件內的資料而作出投資。

### Fund Details 基金資料

Fund Manager 基金經理	Suranjan Mukherjee
Reference Currency 報價貨幣	USD 美元
Fund Size 基金資產值	US\$3,406m (百萬美元)
Max. Sales Charge 最高認購費	5.25%
Annual Management Fee 每年管理費	1.50%
Min. Subscription 最低認購金額	USD2,500 or HKD eqv 2,500美元或港元等值
Total No. of Positions 總持股數	76
Fidelity Fund Code 富達基金代號	1051

### Fund Performance 基金表現



### Top 10 Positions 十大持股 (%)

Company 公司	Sector 行業	Fund 基金	Index 指數
ALIBABA GROUP HOLDING LTD	Consumer Discretionary 非必需消費品	9.9	9.3
TAIWAN SEMICONDUCTOR MFG CO LTD	Information Technology 資訊科技	8.0	6.2
SAMSUNG ELECTRONICS CO LTD	Information Technology 資訊科技	6.1	4.3
TENCENT HLDGS LTD	Communication Services 通訊服務	5.2	6.8
AIA GROUP LTD	Financials 金融	4.7	2.1
CHINA MENGNIU DAIRY CO	Consumer Staples 主要消費品	2.5	0.2
BANK CENTRAL ASIA TBK PT	Financials 金融	2.4	0.4
GALAXY ENT GROUP LTD	Consumer Discretionary 非必需消費品	2.3	0.3
E SUN FINL HLDGS CO LTD	Financials 金融	2.1	0.2
HDFC BANK LTD	Financials 金融	2.0	0.0

### Investment Objective 投資目標

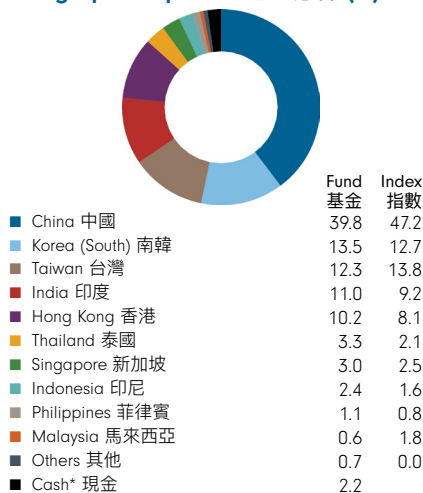
The fund invests principally in special situations stocks and smaller growth companies in Asia, excluding Japan. This region includes certain countries considered to be emerging markets. Special situations stocks generally have valuations which are attractive in relation to net assets or earnings potential with additional factors which may have a positive influence on the share price. Up to 25% of the portfolio can consist of investments other than special situations stocks and smaller growth companies. The fund may invest its net assets directly in China A and B Shares. 基金首要投資於亞洲（日本除外）特別機會股份和小型增長公司。該地區包括若干被視為新興市場的國家。特別機會股份一般在資產淨值的估價較為吸引；或其盈利潛力加上其他因素，對股價有正面影響。特別機會股份及小型增長公司以外的投資項目，可佔投資組合最多不超過25%。基金可把其淨資產直接投資於中國A股及B股。

### Cumulative Performance 累積表現 (%)

	YTD 年初至今	3 mth 3個月	6 mth 6個月	1 yr 1年	3 yr 3年	5 yr 5年	Since Launch 自推出以來
A-USD A股-美元	2.4	23.1	12.4	15.2	13.0	66.7	481.6
A-ACC-USD A股-累積美元	2.5	23.1	12.4	15.2	13.0	66.7	196.5
A-ACC-EUR A股-累積歐元	-3.8	14.4	3.5	5.9	12.4	55.8	303.2
Index 指數	7.0	21.8	15.3	21.6	17.1	65.0	217.6

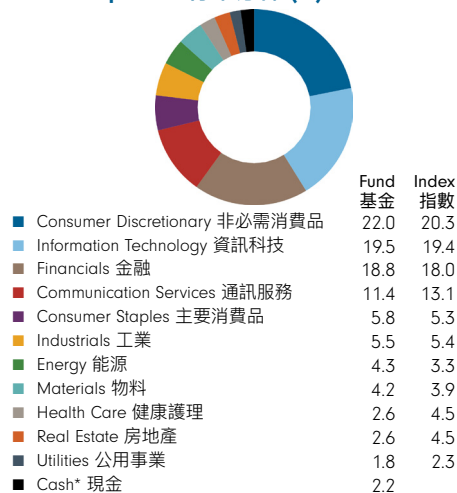
Source: Fidelity, NAV-NAV basis, in respective currencies with dividends re-invested. Index performance (if any) is calculated in the currency of the first share class listed in the table. 資料來源：富達，以資產淨值及各自貨幣計算，並假設股息盈利再作投資。指數表現（如有）以表內列示第一股份類別之貨幣計算。

### Geographic Exposure 地區分佈 (%)



Certain unclassified items (such as non-equity investments and index futures/options) are excluded. \*Cash refers to any residual cash exposure that is not invested in shares or via derivatives. 部分未能分類的項目（如非股票投資及指數期貨/期權）未有包括在內。\*現金指任何未被投資於股票或未透過衍生工具投資的剩餘現金部分。

### Sector Exposure 行業分佈 (%)



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### Measures ‡ 衡量指標

	Fund 基金	Index 指數
Annualised Volatility (3 years) 年度化波幅(3年)%	18.68	18.19
Beta (3 years) 貝他係數(3年)	1.01	-
Sharpe Ratio (3 years) 夏普比率(3年)	0.13	0.20
Price / earnings ratio (x) 市盈率 (倍)	21.4	20.5
Price / book ratio (x) 市賬率 (倍)	1.8	1.8
Active Money 主動投資比率(%)	62.1	-

### Index 指數

Market Index: MSCI AC Asia ex Japan (Net) Index

摩根士丹利綜合亞洲(日本除外)(淨額)指數

The index prior to 31 Jan 01 was gross returns and net returns thereafter.

2001年1月31日前為總額指數。

Index is for comparative purpose only.

指數只用作為比較用途。

### Share Class Details & Codes 股份類別資料及代碼

Share Class 股份類別	Launch Date 推出日期	NAV 單位資產淨值	Bloomberg Ticker 彭博代碼	ISIN 基金代碼
A-USD A股-美元	03.10.94	56.02	FIDASSI LX	LU0054237671
A-ACC-USD A股-累積-美元	25.09.06	29.65	FIDASAA LX	LU0261950983
A-ACC-EUR A股-累積-歐元	23.02.09	40.32	FIDASSA LX	LU0413542167

A: distributing share class. A-ACC: accumulating share class.

A股: 派息股份類別。A股-累積: 累積股份類別。

### Calendar Year Performance 曆年表現 (%)

	2015	2016	2017	2018	2019
A-USD A股-美元	-4.8	6.9	41.6	-14.6	20.8
A-ACC-USD A股-累積-美元	-4.8	6.9	41.6	-14.6	20.7
A-ACC-EUR A股-累積-歐元	6.0	10.0	24.1	-10.4	23.2
Index 指數	-9.2	5.4	41.7	-14.4	18.2

Source: Fidelity, NAV-NAV basis, in respective currencies with dividends re-invested. Index performance (if any) is calculated in the currency of the first share class listed in the table.

資料來源: 富達, 以資產淨值及各自貨幣計算, 並假設股息盈利再作投資。指數表現 (如有) 以表內列示第一項股份類別之貨幣計算。

### Dividend 派息

Share Class 股份類別	Dividend per Unit 每單位派息	Annualised distributions# 年度化分派率 (%)	Ex-Dividend Date 除息日
A-USD A股-美元	0.1438	0.27	03.08.20
A-ACC-USD A股-累積-美元	-	-	-
A-ACC-EUR A股-累積-歐元	-	-	-

(#) Annualised distributions = [(1+dividend per share/ex-dividend NAV)^distribution frequency]-1. Annualised distributions are for indicative purpose only, which may be higher or lower than the actual annual dividend distributions. Dividend rate of the fund does not represent the return of the fund, and past dividend rate does not represent future dividend rate.

Distribution amount is not guaranteed. Please see www.fidelity.com.hk for full details of dividend information of all applicable share classes. 年度化分派率 = [(1+每股股息 / 除息日資產淨值)^每年派息次數]-1。年度化分派率僅供說明用途, 其可能高於或低於實際全年股息分派率。基金的股息率並不代表基金的回報, 過去的股息率亦不代表將來的股息率。派息金額並不獲保證。請瀏覽 www.fidelity.com.hk 參閱所有相關股份類別的派息資料。

Annual report  
年度報告



Semi-annual report  
半年度報告



Prospectus  
認購章程



Product Key Facts  
產品資料概要



A position combines all equity investments (including derivatives) linked to an issuing company. Derivatives are included on an exposure basis so they reflect the equivalent underlying shares needed to generate the same return. Geographic and sector breakdown tables are calculated using the positions methodology. Active Money: This is the sum of the fund's overweight positions (including effective cash) when compared to the market index. 倉位指包括與發行公司相關的一切股權投資 (包括衍生工具)。衍生工具已按風險基準包括在內, 故其反映可產生相同回報所需的等額相關股份。地區分佈及行業分佈為根據此倉位方法計算。主動投資比率: 用以量度基金組合相對指數持重之持倉 (包括現金) 總和。

(†) Morningstar, Inc. All Rights Reserved. Morningstar Rating™ as of 31/08/2020 (if applicable). Morningstar 版權所有, 晨星星號評級數據截至31/08/2020 (如適用)。(‡) Volatility measures are not calculated for funds which are less than 3 years old. 成立不足三年的基金之波幅不會被計算。

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