

# Allianz Oriental Income

Allianz Global Investors Fund  
A / AT



- The Fund is exposed to significant risks of investment/general market, country and region, company-specific, emerging market, currency (such as exchange controls, in particular RMB), valuation and asset allocation. The Fund may invest in the China A-Shares market via the Stock Connect and thus is subject to the associated risks (including quota limitations, trade restrictions, clearing and settlement, China market volatility and uncertainty, change in economic, social and political policy in PRC and taxation risks).
- The Fund may invest in bond which may subject to higher risks, such as interest rate, creditworthiness/credit rating/downgrading and default risks and therefore may increase the risk of loss of original investment.
- The Fund may invest in financial derivative instruments ("FDI") which may expose to higher leverage, counterparty, liquidity, valuation, volatility, market and over the counter transaction risks. The Fund's net derivative exposure may be up to 50% of the Fund's net asset value.
- This investment may involve risks that could result in loss of part or entire amount of investors' investment.
- In making investment decisions, investors should not rely solely on this material.
- Note:** Dividend payments may, at the sole discretion of the Investment Manager, be made out of the Fund's capital or effectively out of the Fund's capital which represents a return or withdrawal of part of the amount investors originally invested and/or capital gains attributable to the original investment. This may result in an immediate decrease in the NAV per share and the capital of the Fund available for investment in the future and capital growth may be reduced, in particular for hedged share classes for which the distribution amount and NAV of any hedged share classes (HSC) may be adversely affected by differences in the interests rates of the reference currency of the HSC and the base currency of the Fund.



Overall Morningstar Rating™

## Investment Objective

The Fund aims at long-term capital growth by investing in Asia Pacific equity and bond markets.

## Performance Overview

### Indexed Performance over 5 Years (NAV-NAV)



| Cumulative Returns | Year to Date | 1 Year | 3 Years | 5 Years | Since Inception |
|--------------------|--------------|--------|---------|---------|-----------------|
| NAV-NAV (%)        | 2.97         | 86.88  | 68.34   | 136.65  | 488.08          |
| Benchmark (%)      | 2.34         | 51.77  | 26.51   | 77.65   | 263.52          |

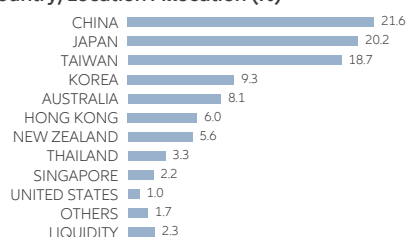
| Calendar Year Returns | 2020  | 2019  | 2018   | 2017  | 2016 |
|-----------------------|-------|-------|--------|-------|------|
| NAV-NAV (%)           | 47.68 | 39.37 | -19.52 | 34.05 | 2.14 |
| Benchmark (%)         | 19.71 | 19.36 | -13.52 | 31.67 | 4.89 |

## Portfolio Analysis

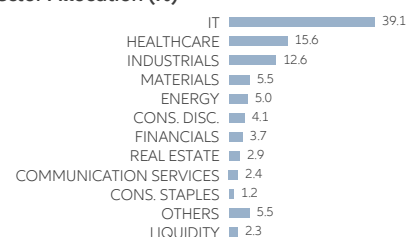
### Asset Allocation (%)



### Country/Location Allocation (%)



### Sector Allocation (%)



| Top 10 Holdings (Country/Location) | Sector      | %           |
|------------------------------------|-------------|-------------|
| LASERTEC CORP (JP)                 | IT          | 5.8         |
| KOH YOUNG TECHNOLOGY INC (KR)      | IT          | 5.2         |
| MAINFREIGHT LTD (NZ)               | INDUSTRIALS | 5.0         |
| ALCHIP TECHNOLOGIES LTD (TW)       | IT          | 3.9         |
| STARPHARMA HOLDINGS LTD (AU)       | HEALTHCARE  | 2.8         |
| ASMEDIA TECHNOLOGY INC (TW)        | IT          | 2.4         |
| BANPU PUBLIC CO LTD-FOR REG (TH)   | ENERGY      | 2.3         |
| TOYO GOSEI CO LTD (JP)             | MATERIALS   | 2.1         |
| RLX TECHNOLOGY INC-ADR (CN)        | OTHERS      | 2.1         |
| CHINA CONSTRUCTION BANK-H (CN)     | FINANCIALS  | 2.1         |
| <b>Total</b>                       |             | <b>33.7</b> |

### Statistics Summary

| Dividend History <sup>2</sup> | Dividend / Share | Annualised Dividend Yield <sup>3</sup> | Ex-Dividend Date |
|-------------------------------|------------------|--|------------------|
| Class A (USD) Dis.            | USD 0.07100      | 0.04%                                  | 15/12/2020       |
|                               | USD 0.37000      | 0.27%                                  | 16/12/2019       |
|                               | USD 0.00000      | 0.00%                                  | 17/12/2018       |
|                               | USD 0.29772      | 0.24%                                  | 15/12/2017       |
|                               | USD 0.37708      | 0.39%                                  | 15/12/2016       |
|                               | USD 1.48200      | 1.64%                                  | 15/12/2015       |
| Class A (H-USD) Dis.          | USD 0.00800      | 0.04%                                  | 15/12/2020       |
|                               | USD 0.04100      | 0.27%                                  | 16/12/2019       |
|                               | USD 0.00000      | 0.00%                                  | 17/12/2018       |
|                               | USD 0.03132      | 0.24%                                  | 15/12/2017       |
|                               | USD 0.03897      | 0.37%                                  | 15/12/2016       |
|                               | USD 0.17647      | 1.74%                                  | 15/12/2015       |



+852 2238 8000  
hk.allianzgi.com

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## Fund Details

| Share Class ^                             | Class A<br>(USD) Dis.                   | Class A<br>(H-USD) Dis. | Class AT<br>(USD) Acc. | Class AT<br>(HKD) Acc. | Class AT<br>(EUR) Acc. | Class AT<br>(H2-RMB) Acc. |
|---|---|-------------------------|------------------------|------------------------|------------------------|---------------------------|
| Benchmark                                 | MSCI AC Asia Pacific Total Return (Net) |                         |                        |                        |                        |                           |
| Fund Manager                              | Stuart Winchester                       |                         |                        |                        |                        |                           |
| Fund Size <sup>4</sup>                    | USD 1,063.16m                           |                         |                        |                        |                        |                           |
| Number of Holdings                        | 77                                      |                         |                        |                        |                        |                           |
| Base Currency                             | USD                                     |                         |                        |                        |                        |                           |
| Subscription Fee (Sales Charge)           | Up to 5%                                |                         |                        |                        |                        |                           |
| Management Fee (All-in-Fee <sup>5</sup> ) | 1.80% p.a.                              | 1.80% p.a.              | 1.80% p.a.             | 1.80% p.a.             | 1.80% p.a.             | 1.80% p.a.                |
| Total Expense Ratio <sup>6</sup>          | 1.85%                                   | 1.85%                   | 1.85%                  | N/A                    | 1.84%                  | N/A                       |
| Unit NAV                                  | USD 218.03                              | USD 23.96               | USD 240.72             | HKD 9.84               | EUR 364.38             | CNY 17.04                 |
| Inception Date <sup>7</sup>               | 03/11/2003                              | 18/02/2014              | 12/12/2005             | 15/03/2021             | 07/12/2009             | 22/04/2020                |
| Dividend Frequency <sup>2</sup>           | Annually                                | Annually                | N/A                    | N/A                    | N/A                    | N/A                       |
| ISIN Code                                 | LU0348783233                            | LU0348783662            | LU0348784397           | LU2293587155           | LU0348784041           | LU2150013857              |
| Bloomberg Ticker                          | DRORINR LX                              | ALORAHU LX              | ALORIAA LX             | ALORATH LX             | THOORAT LX             | ALOIATR LX                |
| <b>Cumulative Returns (%)</b>             |   |                         |                        |                        |                        |                           |
| Year to Date                              | 2.97                                    | 5.88                    | 2.97                   | –                      | 7.61                   | 3.34                      |
| 1 Year                                    | 86.88                                   | 80.76                   | 86.87                  | –                      | 74.96                  | –                         |
| 3 Years                                   | 68.34                                   | 78.95                   | 68.34                  | –                      | 76.40                  | –                         |
| 5 Years                                   | 136.65                                  | 141.78                  | 136.65                 | –                      | 128.59                 | –                         |
| Since Inception                           | 488.08                                  | 146.31                  | 267.62                 | –                      | 264.38                 | 70.40                     |
| <b>Calendar Year Returns (%)</b>          |   |                         |                        |                        |                        |                           |
| 2020                                      | 47.68                                   | 44.10                   | 47.68                  | –                      | 35.09                  | 64.90 <sup>8</sup>        |
| 2019                                      | 39.37                                   | 40.39                   | 39.37                  | –                      | 41.95                  | –                         |
| 2018                                      | -19.52                                  | -16.70                  | -19.53                 | –                      | -15.75                 | –                         |
| 2017                                      | 34.05                                   | 27.38                   | 34.06                  | –                      | 18.26                  | –                         |
| 2016                                      | 2.14                                    | 0.94                    | 2.13                   | –                      | 5.54                   | –                         |

Source: All fund data quoted are Allianz Global Investors/IDS GmbH/Morningstar, as at 31/03/2021, unless stated otherwise.

On 09/12/2005, the assets of Dresdner RCM Oriental Income Fund were transferred to Allianz Global Investors Selections RCM Oriental Income Fund ("Allianz GIS RCM Oriental Income Fund").

On 03/10/2008, the assets of Allianz GIS RCM Oriental Income Fund were merged into Allianz Global Investors Fund - Allianz Oriental Income (formerly named: Allianz RCM Oriental Income).

Fund performance is calculated on NAV to NAV basis in denominated currency of the respective share class with gross dividends re-invested. HKD/USD based investors are exposed to foreign exchange fluctuations.

^ The currency-hedged share classes are not recommended for investors whose base currency of investment is not in respective hedged currencies.

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- 2) Dividend payments are applicable for Class A Dis (annual distribution) and for reference only. Yields are not guaranteed, dividend may be paid out from capital (Class A). This may result in an immediate decrease in the NAV per share and may reduce the capital available for the Fund for future investment and capital growth. Positive distribution yield does not imply positive return.
- 3) Annualised Dividend Yield = Dividend Per Share / Ex-Dividend Date NAV
- 4) The Fund Size quoted includes all share classes of the Fund.
- 5) The All-in-Fee includes the expenses previously called management and administration fees.
- 6) Total Expense Ratio (TER): Total cost (except transaction costs) charged to the Fund during the last financial year (as at 30/09/2020) expressed as a ratio of the Fund's average NAV. For share classes that have been incepted for less than one year as at close of the last financial year (please refer to the Inception Date in the Fund Details table), the TER will be annualised. For share classes incepted after the close of the last financial year, the TER will be reflected as N/A.
- 7) Inception Date means the very first date when the Fund commenced its operations (irrespective of any dates of restructuring/merging of assets thereafter).
- 8) Performance is calculated from inception of the share class until the end of that calendar year.

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