

- The fund seeks to increase the value of its assets over the medium term by investing in European dividend equities.
- The fund may use financial derivative instruments extensively for investment and/or hedging purposes, which may involve material additional risks, for example counterparty default risk or insolvency, volatility risk, liquidity risk, leverage risk and valuation risk, and may expose the fund to significant losses.
- The fund has significant exposure to a geographical region (Europe) and an asset class and is likely to be subject to a greater concentration risk and higher volatility than a more diversified investment.
- This fund does not guarantee dividend distribution.
- The management company may at its discretion pay dividends out of the capital of the fund. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any distributions involving payment of dividends out of the fund's capital may result in an immediate reduction of the net asset value per share.
- Investors should not solely rely on this document to make any investment decision. Please refer to the Hong Kong offering document for further information (including the risk factors) about the fund.

## DASHBOARD AS AT 29.01.2021

Asset Class	Benchmark	No. of Holdings	Fund size (EUR millions)
Equity	MSCI EUROPE (NR)	73	194
Base Currency	YTD Performance	3-year Annualised Perf. (1)	
EUR	-0.76% Benchmark -0.75%	-2.41% Benchmark 2.08%	

(1) Based on 360 days

## PERFORMANCE CUMULATIVE OVER 5 YEARS (NAV TO NAV, DIVIDEND REINVESTED, IN EUR)



## Cumulated Performance at 29.01.2021 (as %)

	1 Month	3 Months	1 Year	3 Years	5 Years	Since inception*
● FUND	-	12.74	-9.13	-7.15	5.03	-11.13
● BENCHMARK	-	15.77	-2.82	6.46	31.69	67.98

## Calendar Performance at 29.01.2021 (as %)

	YTD	2020	2019	2018	2017	2016
● FUND	-0.76	-9.56	20.62	-12.65	3.54	1.49
● BENCHMARK	-0.75	-3.32	26.05	-10.57	10.24	4.70

Past performance is not indicative of future performance. Source: BNP Paribas Asset Management (net of fees) NAV-to-NAV, with dividends reinvested.

\*The share class was launched on 16.10.2000.

The calendar year performance of the fund in its year of inception covers the period between the relevant inception date and the end of that calendar year.

Effective 23 August 2002, the benchmark has been changed from MSCI EUROPE (NR) to STOXX TM LARGE GROWTH (NR). Effective 29 September 2003, the benchmark has been further changed to MSCI EUROPE (NR). Effective 30 December 2011, the benchmark has been further changed to S&amp;P High Income Equity Europe (EUR) NR. Effective 25 April 2016, the benchmark has been further changed to MSCI EUROPE (NR). Any benchmark performances quoted before 25 April 2016 belong to the previous respective benchmarks.



## HOLDINGS: % OF PORTFOLIO

Main Holdings		by Country		Against Benchmark
ZURICH INSURANCE GROUP AG N	4.91	France	24.91	+ 8.19
NESTLE SA N	4.69	Switzerland	16.69	+ 0.63
ROCHE HOLDING PAR AG	4.37	Germany	14.80	- 0.02
ENEL	4.14	United Kingdom	13.50	- 5.63
ASTRAZENECA PLC	3.47	Netherlands	8.46	+ 1.10
SIEMENS N AG N	3.29	Italy	7.39	+ 4.21
LVMH	3.21	Spain	4.46	+ 0.67
ASML HOLDING NV	2.90	Denmark	2.11	- 1.84
ALLIANZ	2.75	Austria	1.50	+ 1.21
DEUTSCHE TELEKOM N AG N	2.58	Finland	1.40	- 0.61
<b>No. of Holdings in Portfolio</b>	<b>73</b>	Forex contracts	-	- 0.00
		Other	3.70	- 8.97
		Cash	1.06	+ 1.06
		<b>Total</b>	<b>100.00</b>	

by Sector		Against Benchmark
Financials	17.29	+ 2.05
Health care	13.69	- 0.97
Industrials	11.88	- 2.65
Consumer staples	10.79	- 2.43
Materials	9.68	+ 1.31
Information technology	9.10	+ 1.24
Utilities	8.81	+ 3.83
Consumer discretionary	7.60	- 3.75
Communication services	4.70	+ 0.77
Energy	3.71	- 0.76
Forex contracts	-	- 0.00
Other	1.69	+ 0.29
Cash	1.06	+ 1.06
<b>Total</b>	<b>100.00</b>	

Source of data: BNP Paribas Asset Management, as at 29.01.2021.

The above-mentioned securities are for illustrative purposes only, are not intended as solicitation of the purchase of such securities, and do not constitute any investment advice or recommendation.



## RISK

Risk Analysis (3 years, monthly)	Fund
Volatility	16.09
Ex-post Tracking Error	3.04
Information Ratio	-1.50
Sharpe ratio	-0.13
Alpha	-4.38
Beta	0.95
R <sup>2</sup>	0.97

All figures net of fees (in EUR). Past performance or achievement is not indicative of current or future results.

## DETAILS

Fees		Key Figures		Codes	
Maximum Subscription Fee	3.00%	NAV	39.36	ISIN Code	LU0111491626
Maximum Redemption Fee	0.00%	12M NAV max. (19.02.20)	47.88	Bloomberg Code	PAREUGD LX
Max conversion Fees	1.50%	12M NAV min. (18.03.20)	31.27		
Real ongoing charges (31.10.20)	1.97%	Fund size (EUR millions)	193.81		
Maximum Management Fees	1.50%	Dividend (20.04.20)	1.57		
		initial NAV	100.00		
		Periodicity of NAV Calculation	Daily		

## Characteristics

Legal form	SICAV
Dealing deadline	16:00 CET STP (12:00 CET NON STP)
Recommended Investment Horizon	5 years
Benchmark	MSCI EUROPE (NR)
Domicile	Luxembourg
Launch Date	16.10.2000
Fund Manager	Eric BERNARD
Management Company	BNP PARIBAS ASSET MANAGEMENT Luxembourg
Delegated Manager	BNP PARIBAS ASSET MANAGEMENT UK Limited
Delegated Manager	BNP PARIBAS ASSET MANAGEMENT France
Custodian	BNP PARIBAS SECURITIES SERVICES-LUXEMBOURG BRANCH
Base Currency	EUR
Available Currencies	USD



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