

VIXL

WisdomTree S&P 500 VIX Short-Term Futures 2.25x Daily Leveraged

Investment Objective

WisdomTree S&P 500 VIX Short-Term Futures 2.25x Daily Leveraged is a UCITS eligible and fully collateralised Exchange Traded Product (ETP) designed to provide investors with a leveraged exposure to S&P 500 VIX futures contracts. The ETP provides a total return comprised of 2.25 times the daily performance of the S&P 500 VIX Short-Term Futures (0930-1600 ET) (USD) ER Index (VXXIDSPE), plus the interest revenue adjusted to reflect fees and costs associated with the product. For example, if the S&P 500 VIX Short-Term Futures (0930-1600 ET) (USD) ER Index rises by 1% over a day, then the ETP will rise by 2.25%, excluding fees. However if the S&P 500 VIX Short-Term Futures (0930-1600 ET) (USD) ER Index falls by 1% over a day, then the ETP will fall by 2.25%, excluding fees.

Index Description

The S&P 500 VIX Short-Term Futures (0930-1600 ET) (USD) ER index measures the excess return from a daily rolling long position in the first and second month VIX futures contracts. The Chicago Board Options Exchange Volatility Index, otherwise known as "VIX", is a volatility index consisting of a portfolio of S&P 500 options that together reflect the market's expectation of future volatility. S&P Dow Jones Indices calculates various benchmarks tracking the performance of the futures contracts that settle to VIX, as well as other indices that employ the VIX methodology.

Even though the index measures excess return performance based on the futures price performance and the roll return, the ETP provides a total return performance which also includes the interest revenue on the collateralised amount.

Average Return Each Year (USD)

| Name | QTR | YTD | 1-Year | 3-Year | Inception Date |
|-----------------------------------------------------|---------|---------|---------|---------|----------------|
| VIXL NAV | -38.01% | -38.01% | -96.04% | -92.73% | -91.55% |
| S&P 500 VIX Short-term Futures Index (0930-1600 ET) | -17.30% | -17.30% | -72.31% | -59.34% | -53.01% |

Source: WisdomTree UK, Bloomberg, as of 28/03/2024. Performance for the fund and the index is shown in the listing currency. The fund performance is given net of fees. Investors should be aware that fees have a detrimental impact on the performance of an ETF. Please note this data refers to past performance and is not an indicator for future results and should not be the sole factor of consideration when selecting a product. Performance of less than one year is cumulative.

Product Information

| | |
|--------------------------|------------------------------------------------------------|
| Asset Class | Volatility |
| Leverage Factor | 2.25x |
| ISIN | IE00BLRPRH06 |
| Base Currency | USD |
| Inception Date | 14/03/2016 |
| Currency Hedged | No |
| Management Fee | 0.99% |
| Daily Swap Rate | 0.016670% |
| Domicile | Ireland |
| Legal Form / Structure | Debt Security / ETP |
| Replication Method | Fully Collateralised Swap |
| UCITS Eligible | Yes |
| UCITS Compliant | No |
| ISA Eligible | Yes |
| SIPP Eligible | Yes |
| UK Fund Reporting Status | Yes |
| Passporting | AT, BE, DE, DK, ES, FI, FR, GB, IE, IT, LU, NL, NO, PL, SE |
| Use of Income | N/A |
| Issuers | WisdomTree Multi Asset Issuer PLC |
| Trustee | Law Debenture Trust |
| Collateral Administrator | The Bank of New York Mellon |

Index Information

| | |
|----------------------|-----------------------------------------------------|
| Index | S&P 500 VIX Short-term Futures Index (0930-1600 ET) |
| Index Provider | S&P |
| Index Currency | USD |
| Index Bloomberg Code | VXXIDSPE |

Potential Benefits

- Gain a leveraged exposure to the performance of S&P 500 VIX.
- Magnify your returns in one simple trade.
- UCITS eligible and fully collateralised.
- Transparent performance and fees.
- Easy to invest: Everything in one product which does not require the investor to hold derivatives or a margin account.
- Risk Management: You cannot lose more than the amount invested.
- Liquidity: Trades on exchange, with multiple authorised participants (APs) and market makers (MMs).

Potential Risks

- An investment in an ETP involves a degree of risk. Any decision to invest should be based on the information contained in the relevant prospectus. Prospective investors should obtain independent accounting, tax and legal advice and should consult their professional advisers to ascertain the suitability of this ETP as an investment to their own circumstances.
- This ETP is structured as a debt security and not as shares (equity) and can be created and redeemed on demand by authorised participants and traded on exchange just like shares in a company. This ETP is not a UCITS product.
- Investing in Short and Leveraged ETPs is only suitable for sophisticated and or informed investors who understand leverage, daily rebalancing and compounded daily returns and are willing to magnify potential losses. Short and Leveraged ETPs are only intended for investors who understand the risks involved in investing in an ETP with short or leveraged exposure and who intend to invest on a short term basis. Any investment in a short or leveraged ETP should be monitored on a daily basis to ensure consistency with your investment strategy. You should understand that investments in daily leveraged ETPs held for a period of longer than the recommended holding period of one day, may not provide returns equivalent to the return from the relevant unleveraged investment multiplied by the relevant leverage factor over the same period. Daily compounding may result in returns which an investor may not expect, if the investor has not fully understood how a daily leveraged ETP works. Potential losses in leveraged ETPs may be magnified in comparison to investments that do not incorporate leverage. In extreme volatility, returns of leveraged ETPs, even over one day, may under-perform the return of the underlying unleveraged index multiplied by the ETP's leverage factor because of protection mechanisms within the ETP structure, intended to protect against intra-day market crashes. For more information see here: <https://www.wisdomtree.eu/en-gb/resource-library/short-and-leveraged-centre>
- Market Risk: The value of securities in this ETP is directly affected by increases and decreases in the value of the Index. Accordingly, the value of a security may go up or down and a security holder may lose some or all of the amount invested but can not lose more than the amount invested.
- Liquidity risk: There can be no certainty that securities can always be bought or sold on a stock exchange or that the market price at which the securities may be traded on a stock exchange will always accurately reflect the performance of the Index.
- Currency Risk: The price of securities in this ETP is generally quoted in USD. To the extent that a security holder purchases securities in another currency, the value will be affected by changes in the exchange rate.
- Counterparty risk: The Issuer is reliant on there being swap counterparties available to enter into swap agreements on a continuing basis and, if no swap counterparties are willing to do so, the ETP will not be able to achieve its investment policy of tracking the performance of the Index.
- Credit Risk: The Issuer is subject to the risk that third party service providers may fail to return property or collateral belonging to the Issuer or pay money due to the issuer. The ETP is backed by swaps. The payment obligations of the swap counterparties to the Issuer are protected by collateral held which is marked to market daily. The collateral is held in segregated accounts at The Bank of New York Mellon. In the event a swap counterparty defaults, the proceeds from realisation of the collateral may be less than what the investor expects. Details of the collateral held can be found in the Collateral section of the WisdomTree website (www.wisdomtree.com).
- The performance of commodity indices may differ significantly from spot commodity prices, which are often quoted in the financial press, as the spot in itself is not investable. An investment in commodities may experience high volatility and should be considered as a longer term investment.
- Please see the risks factors section of the Prospectus for a more detailed discussion of the potential risks

Listing Information

| Exchange | Trading Currency | Exchange Ticker | Bloomberg Code | RIC | SEDOL | ISIN | WKN | Listing Date |
|----------------|------------------|-----------------|----------------|---------|---------|--------------|--------|--------------|
| LSE | USD | VIXL | VIXL LN | VIXL.L | BKSB1Y5 | IE00BLRPRH06 | A3GL7G | 08/06/2016 |
| Borsa Italiana | EUR | VIXL | VIXL IM | VIXL.MI | BKSB231 | IE00BLRPRH06 | A3GL7G | 17/03/2016 |
| LSE | GBx | VILX | VILX LN | VILX.L | BKSB297 | IE00BLRPRH06 | A3GL7G | 08/06/2016 |
| Xetra | EUR | VIXL | VIXL GY | VIXL.DE | BLR6X97 | IE00BLRPRH06 | A3GL7G | 17/06/2016 |
| Euronext | EUR | VIXL | VIXL FP | VIXL.PA | BRJ7SS4 | IE00BLRPRH06 | A3GL7G | 18/09/2023 |

Glossary

Authorised participant: Banks or other financial institutions that act as intermediaries between issuers of securities and other investors or intermediaries. Authorised participants subscribe for and redeem securities directly with the Issuer and buy and sell those securities to investors intermediaries either directly or via stock exchanges.

Collateral held: Cash or other transferable securities which are held independently to reduce the Issuer's credit risk in respect of any single counterparty. For example, if the Index (tracked by the ETP) increases, the amount owed to the Issuer by the swap counterparty increases and therefore additional collateral is transferred by the swap counterparty to reduce the increased risk to the ETP of that counterparty.

Exposure: An ETC has exposure to an index or commodity if its value is directly affected by movements in the price of that index commodity. Exposure to an index or commodity can be achieved in various different ways. This ETC aims to provide exposure to the Index using swaps.

Market Makers: Banks or other financial institutions that act as intermediaries between buyers and sellers of securities. They buy and sell securities to investors intermediaries either directly or via stock exchanges.

Swap counterparty: Typically a large bank or financial institution with whom the Issuer enters into swaps

Disclaimer

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An investment in exchange-traded products (“ETPs”) is dependent on the performance of the underlying index, less costs, but it is not expected to match that performance precisely. ETPs involve numerous risks including among others, general market risks relating to the relevant underlying index, credit risks on the provider of index swaps utilised in the ETP, exchange rate risks, interest rate risks, inflationary risks, liquidity risks and legal and regulatory risks.

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WisdomTree Multi Asset Issuer PLC (the “Issuer”) issues products under a Prospectus (“WTMA Prospectus”) approved by the Central Bank of Ireland, drawn up in accordance with the Directive 2003/71/EC. The WTMA Prospectus has been passported to various European jurisdictions including the UK, Italy and Germany and is available on this document. WisdomTree Multi Asset Issuer PLC Exchange Traded Products (“ETPs”) are suitable for financially sophisticated investors who wish to take a short-term view on the underlying indices and can understand the risks of investing in products offering daily leveraged or daily short exposures. ETPs offering daily leveraged or daily short exposures (“Leveraged ETPs”) are products which feature specific risks that prospective investors should understand before investing in them. Higher volatility of the underlying indices and holding periods longer than a day may have an adverse impact on the performance of Leveraged ETPs. As such, Leveraged ETPs are intended for financially sophisticated investors who wish to take a short-term view on the underlying indices and understand such risks. As a consequence, WisdomTree is not promoting or marketing WisdomTree Multi Asset Issuer PLC ETPs to retail clients. Investors should refer to the section entitled “Risk Factors” and “Economic Overview of the ETP Securities” in the WTMA Prospectus for further details of these and other risks associated with an investment in Leveraged ETPs and consult their financial advisors as needed. Neither WisdomTree, nor the Issuer has assessed the suitability of any Leveraged ETPs for investors other than the relevant Authorised Participants.

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