

- The fund seeks to increase the value of its assets over the medium term by investing primarily in Indian equities.
- The fund may use financial derivative instruments extensively for investment and/or hedging purposes, which may involve material additional risks, for example counterparty default risk or insolvency, volatility risk, liquidity risk, leverage risk and valuation risk, and may expose the fund to significant losses.
- The fund has significant exposure to emerging markets and a single country (India) and is likely to be subject to a greater concentration risk and higher volatility than a more diversified investment. Emerging markets may have higher legal, regulatory and political risk.
- The management company may at its discretion pay dividends out of the capital of the fund. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any distributions involving payment of dividends out of the fund's capital may result in an immediate reduction of the net asset value per share.
- Investors should not solely rely on this document to make any investment decision. Please refer to the Hong Kong offering document for further information (including the risk factors) about the fund.

DASHBOARD AS AT 26.02.2021

Asset Class	Benchmark	No. of Holdings	Fund size (USD millions)
Equity	MSCI India (USD) NR	42	314
Base Currency	YTD Performance	3-year Annualised Perf. (1)	
USD	1.65% Benchmark 2.78%	2.87% Benchmark 6.94%	

(1) Based on 360 days

PERFORMANCE CUMULATIVE OVER 5 YEARS (NAV TO NAV, DIVIDEND REINVESTED, IN USD)



Cumulated Performance at 26.02.2021 (as %)

	1 Month	3 Months	1 Year	3 Years	5 Years	Since inception*
● FUND	3.16	9.37	17.56	8.98	53.33	213.78
● BENCHMARK	5.23	13.25	29.10	22.61	88.51	304.63

Calendar Performance at 26.02.2021 (as %)

	YTD	2020	2019	2018	2017	2016
● FUND	1.65	9.67	9.09	-15.35	39.97	-9.82
● BENCHMARK	2.78	15.55	7.34	-7.18	38.76	-1.07

Past performance is not indicative of future performance. Source: BNP Paribas Asset Management (net of fees) NAV-to-NAV, with dividends reinvested.

*The share class was launched on 17.05.2013.

The calendar year performance of the fund in its year of inception covers the period between the relevant inception date and the end of that calendar year.

On 24 November 2008, ABN AMRO Funds India Equity Fund was merged into BNPPL1 Equity India; which was then merged into BNP Paribas Funds India Equity on 21 May 2013. The performance / information shown on / before the date of mergers belong to the respective old funds. The inception date is that of ABN AMRO Funds India Equity Fund.



HOLDINGS: % OF PORTFOLIO

Main Holdings		by Sector		Against Benchmark
HDFC BANK LTD	9.48	Financials	38.97	+ 11.82
ICICI BANK LTD	8.74	Information technology	14.68	- 1.79
INFOSYS LTD	6.74	Materials	8.19	- 1.05
HOUSING DEVELOPMENT FINANCE	4.84	Health care	7.80	+ 2.46
RELIANCE INDUSTRIES LTD	4.62	Energy	7.41	- 5.56
ULTRATECH CEMENT LTD	4.24	Consumer discretionary	5.40	- 3.32
HCL TECHNOLOGIES LTD	4.02	Consumer staples	5.39	- 3.94
STATE BANK OF INDIA	3.39	Communication services	4.94	+ 1.25
AXIS BANK LTD	3.30	Industrials	3.35	- 0.26
KOTAK MAHINDRA BANK LTD	3.20	Utilities	1.13	- 2.01
No. of Holdings in Portfolio	42	Other	-	- 0.33
		Cash	2.73	+ 2.73
		Total	100.00	

Source of data: BNP Paribas Asset Management, as at 26.02.2021.

The above-mentioned securities are for illustrative purposes only, are not intended as solicitation of the purchase of such securities, and do not constitute any investment advice or recommendation.



RISK

Risk Analysis (3 years, monthly)	Fund
Volatility	22.61
Ex-post Tracking Error	4.38
Information Ratio	-0.94
Sharpe ratio	0.05
Alpha	-3.44
Beta	0.91
R ²	0.97

All figures net of fees (in USD). Past performance or achievement is not indicative of current or future results.

DETAILS

Fees		Key Figures		Codes	
Maximum Subscription Fee	3.00%	NAV	156.89	ISIN Code	LU0823428932
Maximum Redemption Fee	0.00%	12M NAV max. (15.02.21)	167.04	Bloomberg Code	FEINCCU LX
Max conversion Fees	1.50%	12M NAV min. (23.03.20)	89.16		
Real ongoing charges (31.10.20)	2.22%	Fund size (USD millions)	313.95		
Maximum Management Fees	1.75%	initial NAV	99.89		
		Periodicity of NAV Calculation	Daily		
Characteristics					
Legal form	SICAV				
Dealing deadline	16:00 CET STP (12:00 CET NON STP)				
Recommended Investment Horizon	5 years				
Benchmark	MSCI India (USD) NR				
Domicile	Luxembourg				
Launch Date	17.05.2013				
Fund Manager	Alex Wai Shing KO				
Management Company	BNP PARIBAS ASSET MANAGEMENT Luxembourg				
Delegated Manager	BNP PARIBAS ASSET MANAGEMENT Asia Limited				
Custodian	BNP PARIBAS SECURITIES SERVICES-LUXEMBOURG BRANCH				
Base Currency	USD				
Available Currencies	NOK, SEK				



DISCLAIMER

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Hotline: 2533 0088 **Address:** 17/F, Lincoln House, Taikoo Place, 979 King's Road, Quarry Bay, Hong Kong.

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