



For Hong Kong Investors only

SICAV Range

FACT SHEET | February 28, 2021

JPMorgan Funds - Global Unconstrained Equity Fund

- The Fund invests primarily in an aggressively managed portfolio of companies, globally.
- The Fund is therefore exposed to risks related to equity, emerging markets, concentration, the Eurozone sovereign debt crisis, smaller companies, currency, liquidity, high volatility of the emerging markets, derivative and hedging.
- The Fund may at its discretion pay dividends out of capital. The Fund may also at its discretion pay dividends out of gross income while charging all or part of the Fund's fees and expenses to the capital of the Fund, resulting in an increase in distributable amount for the payment of dividends and therefore, effectively paying dividends out of realised, unrealised capital gains or capital. Investors should note that, share classes of the Fund which pay dividends may distribute not only investment income, but also realised and unrealised capital gains or capital. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any dividend payments, irrespective of whether such payment is made up or effectively made up out of income, realised and unrealised capital gains or capital, may result in an immediate reduction of the net asset value per share.
- Investors may be subject to substantial losses.
- Investors should not solely rely on this document to make any investment decision.



INVESTMENT OBJECTIVE

To provide long-term capital growth by investing primarily in an aggressively managed portfolio of companies, globally.

EXPERTISE

Fund Manager

Alex Stanic, Caroline Keen

FUND INFORMATION (A (dist) - USD)

Fund base currency

USD

Denominated currency and NAV per unit

A (dist) - USD : USD 52.97

A (acc) - USD : USD 28.43

Total fund size (m)

USD 648.9

12 month NAV

High : USD 56.67 (16/02/21)

Low : USD 28.81 (23/03/20)

SEDOL

B1FMZ79

ISIN code

LU0089639750

Distribution frequency

(dist) : Expected annually

Bloomberg code

FLEFGCI LX

Current charge

Initial : 5.0% of NAV

Redemption : 0%

Management fee : 1.5% p.a.

YIELD (%)

A (dist) - USD

Last distribution^(xd date)

USD 0.01 (10/09/20)

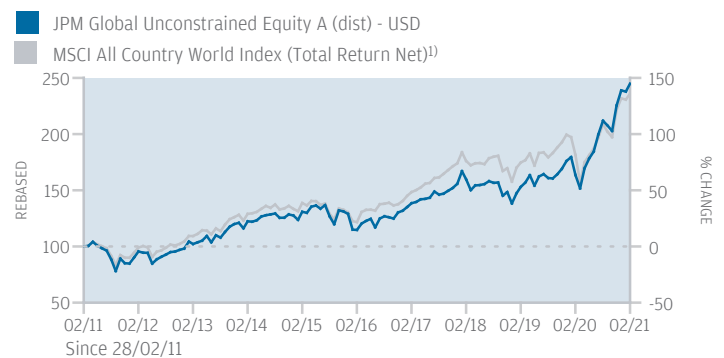
RATINGS

Morningstar Category™

Global Large-Cap Growth Equity

PERFORMANCE

CUMULATIVE PERFORMANCE (%)



	1 month	1 year	3 years	5 years	Since launch ⁴⁾	Launch date
A (dist) - USD	3.0	49.7	53.3	113.5	218.5	16/11/88
Benchmark (in USD) ¹⁾	2.3	30.2	34.2	94.6	297.0	
A (acc) - USD	2.9	49.6	53.2	113.3	184.3	31/03/05

CALENDAR YEAR PERFORMANCE (%)

	2016	2017	2018	2019	2020	2021YTD
A (dist) - USD	2.2	18.1	-11.2	27.3	35.7	2.5
Benchmark (in USD) ¹⁾	7.9	24.0	-9.4	26.6	16.3	1.9
A (acc) - USD	2.2	18.1	-11.2	27.3	35.7	2.5

¹⁾Dividends reinvested after deduction of withholding tax. Prior to 05.12.12, MSCI World Net. Prior to 01.10.98, MSCI World Price (Price change only, dividends not taken into account). ²⁾With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. ³⁾Investments in, or exposure to, any single entity (other than Government and other public securities) cannot exceed 10% of the Fund's total net asset value. ⁴⁾Since 14.09.98. ⁵⁾Issued by AsianInvestor. 2020 award, reflecting performance as at the previous calendar year end. Effective 05.12.12, the Fund's investment objective was amended to invest primarily in an aggressively managed portfolio of companies, globally. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/Thomson Reuters Datastream (NAV to NAV in denominated currency with income reinvested). Source of star rating: Morningstar, Inc. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s).

For funds offering classes with a distribution feature, such classes aim at monthly, quarterly, semi-annual or annual distribution as the case may be. Dividend rate is not guaranteed. Distributions may be paid from capital. Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmmorgan.com/hk/am/ today.

PORTFOLIO ANALYSIS (A (dist) - USD)

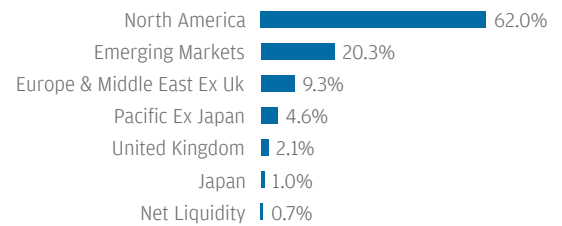
	3 years	5 years	Since Launch ²⁾
Correlation	0.95	0.92	0.95
Alpha %	0.45	0.26	-0.09
Beta	0.90	0.91	1.02
Annualised volatility %	17.00	14.64	16.51
Sharpe ratio	0.81	1.03	0.20
Annualised tracking error %	5.75	5.99	4.96
Average annual return %	15.31	16.38	5.29

HOLDINGS³⁾ (as at end January 2021)

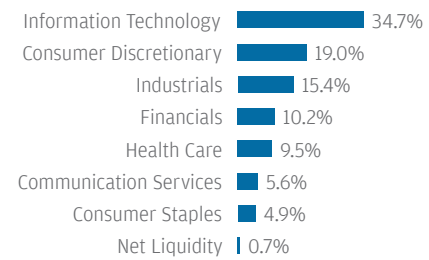
TOP 10	Market Sector	%
Mastercard	United States Information Technology	5.4
Amazon.Com	United States Consumer Discretionary	5.3
Uber Technologies	United States Industrials	4.9
Taiwan Semiconductor	Taiwan Information Technology	3.8
Samsung Electronics	Korea Information Technology	3.5
Samsung SDI	Korea Information Technology	3.3
Tencent	China Communication Services	3.0
ASML	Netherlands Information Technology	3.0
UnitedHealth	United States Health Care	3.0
Coca-Cola	United States Consumer Staples	2.9

PORTFOLIO BREAKDOWN

Market



Sector



Scan the QR code
for fund documents



¹⁾Dividends reinvested after deduction of withholding tax. Prior to 05.12.12, MSCI World Net. Prior to 01.10.98, MSCI World Price (Price change only, dividends not taken into account). ²⁾With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. ³⁾Investments in, or exposure to, any single entity (other than Government and other public securities) cannot exceed 10% of the Fund's total net asset value. ⁴⁾Since 14.09.98. ⁵⁾Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Effective 05.12.12, the Fund's investment objective was amended to invest primarily in an aggressively managed portfolio of companies, globally. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/Thomson Reuters Datastream (NAV to NAV in denominated currency with income reinvested). Source of star rating: Morningstar, Inc. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s).

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JPMorgan Funds - Global Unconstrained Equity Fund

OBJECTIVE AND INVESTMENT STRATEGY

To provide long-term capital growth by investing primarily in an aggressively managed portfolio of companies, globally.

At least 67% of the Fund's assets (excluding cash and cash equivalents) will be invested in equity securities. Issuers of these securities may be located in any country, including emerging markets. The Fund may invest in companies of any size (including smaller capitalisation companies) and may have concentrated exposure to certain industry sectors or markets from time to time. The Fund may use financial derivative instruments for the purposes of hedging and efficient portfolio management.

The Investment Manager seeks to achieve the stated objectives. There can be no guarantee the objectives will be met. Investment involves risk. Past performance is not indicative of future performance. The above contains only partial information of the Fund's objective and investment strategy. Please refer to the offering document(s) for details, including the risk factors.

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