

UBS Bond Asian High Yield (EUR hedged) P-acc

Fund Fact Sheet

UBS Bond Funds > UBS High Yield Funds

Fund description

- The fund invests in Asian high yield bonds (primarily non-investment grade bonds of Asian sovereign, quasi-sovereign and corporate issuers) denominated in US dollar, and seeks to generate an attractive risk-adjusted return.
- The fund allows the portfolio manager team to opportunistically invest up to 20% of the portfolio in Asian local currencies as an additional return driver.

Please see additional important information on page 2.

For further information, please see the Key Investor Information Document (KIID) available at: www.ubs.com/espanafondos.

Name of fund	UBS (Lux) Bond SICAV - Asian High Yield (USD)
Share class	UBS (Lux) Bond SICAV - Asian High Yield class (USD) (EUR hedged) P-acc
ISIN	LU0626907397
Bloomberg	UAHPAC LX
Currency of fund / share class	USD/EUR
Launch date	17.02.2012
Issue/redemption	daily
Swing pricing	yes
Accounting year end	31 May
Benchmark ¹	JP Morgan Asian Credit Non-Investment Grade Index hedged to EUR
Theoretical yield to maturity (net)	15.02%
Theoretical yield to worst (net) ²	15.01%
Average rating	BB-
Option Adjusted Duration	2.08
Average remaining maturity (years)	3.82
Distribution	Reinvestment
Management fee p.a.	1.16%
Entry charge (max.)	3.00%
Exit charge (max.)	0.00%
Conversion fee (max.)	3.00%
Performance fee	none
Ongoing charges p.a. ³	1.51%
Name of the Management Company	UBS Fund Management (Luxembourg) S.A., Luxembourg
Fund domicile	Luxembourg

¹ For relative performance comparisons between fund and reference index please refer to the respective base currency share class of this fund.

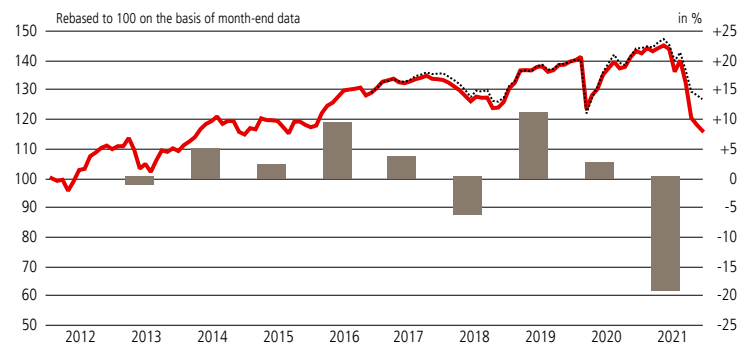
² yield to maturity before currency hedging

³ as at 09.08.2021



A category 1 rating should not be construed as indicating that the investment is free of any risk.

Performance (basis EUR, net of fees)¹



- Fund performance net of fees (left-hand scale)
- Fund performance per year in % net of fees (right-hand scale)
- Index performance (left-hand scale)

Past performance is not a reliable indicator of future results.

in %	1 year	3 years	5 years	Ø p.a. 3 years	Ø p.a. 5 years
Fund (EUR)	-18.89	-7.73	-9.97	-2.65	-2.08
Ref. Index ²	-11.97	-0.43	-1.69	-0.14	-0.34

The performance shown does not take account of any commissions, entry or exit charges.

- These figures refer to the past. If the currency of a financial product or financial service is different from your reference currency, the return can increase or decrease as a result of currency fluctuations. Source for all data and charts (if not indicated otherwise): UBS Asset Management.
- Reference Index in currency of share class (without costs)

Fund statistics

Net asset value (EUR, 31.12.2021)	118.63
Last 12 months (EUR) – high	148.42
– low	113.95
Total fund assets (EUR m)	2 718.00
Share class assets (EUR m)	46.63

	3 years	5 years
Beta	1.07	1.06
Volatility ¹		
– Fund	12.01%	9.53%
– Benchmark	10.89%	8.71%
Sharpe ratio	-0.18	-0.17
Risk free rate	-0.46%	-0.44%

¹ Annualised standard deviation

For more information

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Contact your client advisor

Portfolio management representatives

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Before making any investment decisions, we recommend that you read the Key Investor Information Document (KIID) and Prospectus, which are available at: www.ubs.com/espanafondos.

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Market exposure (%)

	Fund
China	38.6
India	16.8
Others	14.2
Hong Kong	7.1
Philippines	5.5
Macau	4.5
Indonesia	4.3
Pakistan	3.6
Thailand	3.5
Sri Lanka	2.0

Sector exposure (%)

	Fund
Real estate	38.6
Financial	11.7
Utilities	8.6
Consumer Services	8.6
Sovereigns	5.7
Mining & Metal	4.5
Diversified	3.6
Industrials	3.3
Oil and Gas	2.5
Others	13.0

10 largest positions (%)

	Fund
Vedanta Resources Plc	2.49
Islamic Rep Of Pakistan	2.10
Hdfc Bank Ltd	1.84
Greenko Dutch Bv	1.69
Softbank Group Corp	1.54
Shriram Transport Fin	1.50
Glp Pte Ltd	1.27
Manila Water Co Inc	1.21
Smc Global Power Hldgs	1.20
Kasikornbank Pcl Hk	1.18

Benefits

Through the diversified bond portfolio investors can participate in the Asian market's opportunities for higher yielding corporate bonds and local currencies. Active management in accordance with market conditions allows the portfolio to be dynamically adjusted throughout market cycles. Investors can particularly benefit from UBS's expertise in markets where transparency and access to information may be limited.

Additional information

- The fund is actively managed by the pan-Asian fixed income team located in Singapore, whose regional specialists are integrated with the global fixed income team and thus can leverage significant resources of the wider group.
- The exchange rate risk between USD and EUR is largely hedged.

Risks

Depending on the credit quality, the default risk is higher in the case of high yield bonds than with investment grade corporate and government bonds. Changes in interest and exchange rates have an effect on the value of the portfolio. This requires corresponding risk tolerance and capacity. All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions.

Warning: this fund can invest a percentage of 100% in low credit quality fixed income issues, so it has a very high credit risk.

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Please note that additional fees (e.g. entry or exit fees) may be charged. Please refer to your financial adviser for more details. Investors should read the Key Investor Information Document (KIID), Prospectus and any applicable local offering document prior to investing and to get complete information of the risks. Investors are acquiring units or shares in a fund, and not in a given underlying asset such as building or shares of a company. For a definition of financial terms refer to the glossary available at www.ubs.com/am-glossary.

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