

Interim Report (unaudited)

For the period ended 30 June 2023

BEA Union Investment Capital Growth Fund

BEA Union Investment Asia Strategic Growth Fund

BEA Union Investment Global Bond Fund

BEA Union Investment Hong Kong Growth Fund

BEA Union Investment Greater China Growth Fund

BEA Union Investment Hong Kong Dollar (HK\$) Bond Fund

BEA Union Investment Global Equity Fund

BEA Union Investment Asia Pacific Investment Grade Bond Fund

BEA Union Investment Core Accumulation Fund*

BEA Union Investment Age 65 Plus Fund*

BEA Union Investment Money Market Fund*

BEA Union Investment China A Opportunities Fund*

(*Not available to Hong Kong retail investors)



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Note:

The unaudited interim financial statements have been prepared in accordance with all applicable Hong Kong Financial Reporting Standards (“HKFRSs”), which collective term includes all applicable individual Hong Kong Financial Reporting Standards, Hong Kong Accounting Standards (“HKASs”) and Interpretations issued by the Hong Kong Institute of Certified Public Accountants (“HKICPA”), accounting principles generally accepted in Hong Kong, the relevant provisions of the Trust Deed, as amended and restated, the Hong Kong Mandatory Provident Fund Schemes Ordinance (“the Ordinance”), the General Regulation, the Code on Unit Trusts and Mutual Funds and other relevant guidelines issued by the MPFA.

The accounting policies applied are consistent with those described in the Notes to the Financial Statements of the annual financial statement.

Investment report as at 30 June 2023 (unaudited)

Investment portfolio

BEA Union Investment Asia Strategic Growth Fund

	Holding shares/units	Market value HK\$	% of net assets
Listed/quoted investments (99.10%)			
Equities (97.51%)			
<i>Australia (4.46%)</i>			
Karoon Energy Ltd	1,541,556	15,841,648	0.84
Macquarie Group Ltd	20,354	18,858,905	1.00
Northern Star Resources Ltd	269,808	17,001,866	0.91
Santos Ltd	557,996	21,888,891	1.16
Telstra Group Ltd	456,837	10,247,185	0.55
<i>China and Hong Kong (34.83%)</i>			
Agricultural Bank of China Ltd - H	3,874,000	11,931,920	0.63
AIA Group Ltd	494,200	39,091,220	2.08
Aier Eye Hospital Group Co Ltd - A	479,257	9,576,808	0.51
Alibaba Group Holding Ltd	824,600	66,957,520	3.56
Baidu Inc - CL A	200,000	26,560,000	1.41
BYD Co Ltd - H	137,500	34,375,000	1.83
China Construction Bank Corp - H	4,635,000	23,499,450	1.25
China Merchants Bank Co Ltd - H	260,000	9,256,000	0.49
China Mobile Ltd	308,000	19,727,400	1.05
China Oilfield Services Ltd - H	3,024,000	24,464,160	1.30
CK Hutchison Holdings Ltd	383,500	18,350,475	0.97
CNOOC Ltd	2,499,000	27,988,800	1.49
CRRC Corp Ltd - H	3,246,000	13,925,340	0.74
Estun Automation Co Ltd - A	836,266	25,223,821	1.34
Ganfeng Lithium Group Co Ltd - H	169,680	8,670,648	0.46
H World Group Ltd	304,700	9,217,175	0.49
Hong Kong Exchanges & Clearing Ltd	54,700	16,147,440	0.86
JD.com Inc - CL A	77,852	10,307,605	0.55
Kunlun Energy Co Ltd	3,172,000	19,539,520	1.04
Kweichow Moutai Co Ltd - A	15,671	28,546,227	1.52
NARI Technology Co Ltd - A	697,491	17,356,374	0.92
PetroChina Co Ltd - H	3,682,000	19,956,440	1.06

Investment report as at 30 June 2023 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Asia Strategic Growth Fund (continued)

	Holding shares/units	Market value HK\$	% of net assets
Listed/quoted investments (99.10%) (continued)			
Equities (97.51%) (continued)			
<i>China and Hong Kong (34.83%) (continued)</i>			
Ping An Insurance Group Co of China Ltd - H	488,000	24,326,800	1.29
Sands China Ltd	828,800	22,128,960	1.18
Swire Pacific Ltd	198,000	11,889,900	0.63
Tencent Holdings Ltd	238,200	78,987,120	4.20
Trip.com Group Ltd	41,750	11,381,050	0.60
Zijin Mining Group Co Ltd - H	2,260,000	25,990,000	1.38
<i>India (14.07%)</i>			
Bharat Electronics Ltd	1,722,259	20,688,979	1.10
Bharti Airtel Ltd	318,438	26,731,470	1.42
HDFC Bank Ltd	188,669	30,664,761	1.63
ICICI Bank Ltd	664,040	59,286,065	3.15
Larsen & Toubro Ltd	107,815	25,496,672	1.36
Maruti Suzuki India Ltd	21,225	19,848,188	1.05
Power Grid Corp of India Ltd	1,546,001	37,682,348	2.00
Reliance Industries Ltd	95,007	23,145,735	1.23
SBI Life Insurance Co Ltd	169,738	21,191,127	1.13
<i>Indonesia (5.11%)</i>			
Bank Central Asia Tbk PT	5,415,600	25,901,351	1.38
Bank Mandiri Persero Tbk PT	7,677,000	20,866,501	1.11
Bank Rakyat Indonesia Persero Tbk PT	10,561,900	29,949,980	1.59
Telkom Indonesia Persero Tbk PT	9,267,900	19,377,425	1.03
<i>Japan (0.80%)</i>			
Ibiden Co Ltd	34,400	15,107,736	0.80
<i>Korea (13.75%)</i>			
LG Chem Ltd	13,438	42,033,443	2.23
Samsung Electronics Co Ltd	318,958	136,962,389	7.28

Investment report as at 30 June 2023 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Asia Strategic Growth Fund (continued)

	Holding shares/units	Market value HK\$	% of net assets
Listed/quoted investments (99.10%) (continued)			
Equities (97.51%) (continued)			
<i>Korea (13.75%) (continued)</i>			
Samsung SDI Co Ltd	6,195	24,648,929	1.31
SK Hynix Inc	68,084	46,647,478	2.48
SK Innovation Co Ltd	9,019	8,501,945	0.45
<i>The Philippines (1.98%)</i>			
BDO Unibank Inc	711,440	13,907,960	0.74
International Container Terminal Services Inc	810,500	23,450,301	1.24
<i>Singapore (3.38%)</i>			
DBS Group Holdings Ltd	118,400	21,603,235	1.15
Singapore Telecommunications Ltd	647,300	9,370,533	0.50
United Overseas Bank Ltd	97,700	15,840,587	0.84
Yangzijiang Shipbuilding Holdings Ltd	1,927,900	16,745,358	0.89
<i>Taiwan (16.75%)</i>			
Accton Technology Corp	231,000	20,285,213	1.08
ASE Technology Holding Co Ltd	844,000	23,466,422	1.25
ASPEED Technology Inc	18,000	12,908,017	0.68
Gigabyte Technology Co Ltd	223,000	13,662,997	0.73
Gold Circuit Electronics Ltd	372,000	13,665,891	0.73
MediaTek Inc	162,000	28,044,365	1.49
Taiwan Semiconductor Manufacturing Co Ltd	1,241,000	179,860,760	9.56
Yageo Corp	188,000	23,250,031	1.23

Investment report as at 30 June 2023 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Asia Strategic Growth Fund (continued)

	Holding shares/units	Market value HK\$	% of net assets
Listed/quoted investments (99.10%) (continued)			
Equities (97.51%) (continued)			
<i>Thailand (1.36%)</i>			
Airports of Thailand PCL - NVDR	646,300	10,285,411	0.55
Central Retail Corp PCL - NVDR	1,768,900	15,248,352	0.81
<i>The United States of America (1.02%)</i>			
NVIDIA Corp	2,939	9,742,926	0.52
Stryker Corp	3,976	9,506,119	0.50
Real estate investment trust (1.59%)			
<i>The United States of America (1.59%)</i>			
Prologis Inc	31,069	29,857,463	1.59
Total listed/quoted investments		<u>1,864,646,131</u>	<u>99.10</u>
Other net assets		<u>16,984,693</u>	<u>0.90</u>
Total investments, at cost		<u>1,789,261,971</u>	
Total net assets		<u>1,881,630,824</u>	<u>100.00</u>

Note: Investments are accounted for on a trade date basis.

Investment report as at 30 June 2023 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Global Bond Fund

	Nominal value	Market value HK\$	% of net assets
Listed/quoted investments (96.75%)			
Bonds (96.63%)			
<i>Denominated in Australian dollar (2.25%)</i>			
Australia Government Bond 1.00% 21/12/2030	2,000,000	8,434,612	0.13
Australia Government Bond 1.75% 21/11/2032	4,000,000	17,230,654	0.27
Australia Government Bond 1.75% 21/06/2051	2,000,000	6,080,793	0.10
Australia Government Bond 3.25% 21/04/2029	5,000,000	25,290,241	0.39
Australia Government Bond 3.25% 21/06/2039	5,000,000	23,118,742	0.36
Australia Government Bond 4.25% 21/04/2026	10,000,000	52,870,497	0.83
Australia Government Bond 4.50% 21/04/2033	2,000,000	10,924,960	0.17
<i>Denominated in British pound (6.19%)</i>			
United Kingdom Gilt 0.25% 31/07/2031	5,800,000	41,819,833	0.65
United Kingdom Gilt 0.50% 31/01/2029	6,800,000	54,053,251	0.84
United Kingdom Gilt 0.625% 22/10/2050	3,900,000	15,828,997	0.25
United Kingdom Gilt 1.25% 22/07/2027	4,000,000	34,846,697	0.54
United Kingdom Gilt 1.25% 31/07/2051	12,500,000	62,417,428	0.98
United Kingdom Gilt 1.50% 22/07/2047	9,800,000	55,866,797	0.87
United Kingdom Gilt 1.75% 07/09/2037	8,200,000	58,865,078	0.92
United Kingdom Gilt 3.25% 31/01/2033	3,600,000	33,271,508	0.52
United Kingdom Gilt 4.25% 07/06/2032	4,000,000	39,774,522	0.62
<i>Denominated in Canadian dollar (1.37%)</i>			
Canada Housing Trust No 1 3.65% 15/06/2033	2,000,000	11,813,777	0.18
Canadian Government Bond 1.75% 01/12/2053	3,000,000	13,120,297	0.21
Canadian Government Bond 2.00% 01/06/2028	5,000,000	27,651,571	0.43
Canadian Government Bond 2.50% 01/12/2032	4,500,000	25,017,262	0.39
Canadian Government Bond 3.75% 01/05/2025	1,700,000	9,984,831	0.16

Investment report as at 30 June 2023 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Global Bond Fund (continued)

	Nominal value	Market value HK\$	% of net assets
Listed/quoted investments (96.75%) (continued)			
Bonds (96.63%) (continued)			
<i>Denominated in Euro (22.38%)</i>			
Bundesobligation 1.30% 15/10/2027	2,000,000	16,411,179	0.26
Bundesrepublik Deutschland Bundesanleihe 0.00% 15/02/2032	6,000,000	41,995,540	0.66
Bundesrepublik Deutschland Bundesanleihe 0.00% 15/05/2035	2,500,000	16,085,936	0.25
Bundesrepublik Deutschland Bundesanleihe 0.00% 15/08/2050	2,500,000	11,513,741	0.18
Bundesrepublik Deutschland Bundesanleihe 1.00% 15/05/2038	4,800,000	33,577,725	0.52
Bundesrepublik Deutschland Bundesanleihe 1.25% 15/08/2048	6,000,000	41,362,460	0.65
Bundesrepublik Deutschland Bundesanleihe 1.70% 15/08/2032	5,700,000	46,927,241	0.73
Bundesrepublik Deutschland Bundesanleihe 1.80% 15/08/2053	4,000,000	30,484,987	0.48
Bundesrepublik Deutschland Bundesanleihe 2.10% 15/11/2029	2,000,000	16,984,664	0.27
Bundesrepublik Deutschland Bundesanleihe 2.30% 15/02/2033	9,300,000	79,741,661	1.24
Bundesrepublik Deutschland Bundesanleihe 4.00% 04/01/2037	2,600,000	26,537,787	0.41
European Union 0.00% 04/07/2035	2,300,000	13,593,041	0.21
European Union 0.30% 04/11/2050	5,500,000	23,182,396	0.36
French Republic Government Bond OAT 0.00% 25/11/2029	12,000,000	85,858,347	1.34
French Republic Government Bond OAT 0.00% 25/05/2032	11,000,000	73,158,456	1.14
French Republic Government Bond OAT 0.50% 25/05/2040	6,000,000	33,559,778	0.52
French Republic Government Bond OAT 0.75% 25/02/2028	5,000,000	38,893,648	0.61
French Republic Government Bond OAT 0.75% 25/05/2052	11,000,000	51,443,225	0.80
French Republic Government Bond OAT 0.75% 25/05/2053	8,600,000	39,286,555	0.61

Investment report as at 30 June 2023 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Global Bond Fund (continued)

	Nominal value	Market value HK\$	% of net assets
Listed/quoted investments (96.75%) (continued)			
Bonds (96.63%) (continued)			
<i>Denominated in Euro (22.38%) (continued)</i>			
French Republic Government Bond OAT 1.25% 25/05/2034	4,800,000	34,537,603	0.54
French Republic Government Bond OAT 1.25% 25/05/2036	2,500,000	17,304,428	0.27
French Republic Government Bond OAT 1.25% 25/05/2038	5,900,000	39,249,809	0.61
French Republic Government Bond OAT 1.50% 25/05/2031	4,000,000	31,129,534	0.49
French Republic Government Bond OAT 2.00% 25/11/2032	6,000,000	48,182,923	0.75
Italy Buoni Poliennali Del Tesoro 1.65% 01/03/2032	7,200,000	51,998,247	0.81
Italy Buoni Poliennali Del Tesoro 2.00% 01/02/2028	5,000,000	40,087,974	0.63
Italy Buoni Poliennali Del Tesoro 2.45% 01/09/2033	7,200,000	54,232,945	0.85
Italy Buoni Poliennali Del Tesoro 2.45% 01/09/2050	5,100,000	31,609,765	0.49
Italy Buoni Poliennali Del Tesoro 3.00% 01/08/2029	650,000	5,396,684	0.08
Italy Buoni Poliennali Del Tesoro 3.50% 01/03/2030	3,000,000	25,560,858	0.40
Italy Buoni Poliennali Del Tesoro 4.00% 01/02/2037	1,000,000	8,687,359	0.14
Italy Buoni Poliennali Del Tesoro 4.50% 01/03/2026	4,000,000	35,348,396	0.55
Italy Buoni Poliennali Del Tesoro 5.25% 01/11/2029	5,000,000	46,811,294	0.73
Italy Buoni Poliennali Del Tesoro 5.75% 01/02/2033	2,200,000	21,865,635	0.34
Mitsubishi UFJ Financial Group Inc 0.337% 08/06/2027	2,000,000	15,190,047	0.24
Shinhan Bank Co Ltd 0.25% 16/10/2024	2,500,000	20,340,232	0.32
Spain Government Bond 1.40% 30/07/2028	3,000,000	23,829,646	0.37
Spain Government Bond 1.50% 30/04/2027	2,000,000	16,076,121	0.25

Investment report as at 30 June 2023 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Global Bond Fund (continued)

	Nominal value	Market value HK\$	% of net assets
Listed/quoted investments (96.75%) (continued)			
Bonds (96.63%) (continued)			
<i>Denominated in Euro (22.38%) (continued)</i>			
Spain Government Bond 1.95% 30/07/2030	1,000,000	8,012,656	0.12
Spain Government Bond 2.35% 30/07/2033	4,000,000	31,947,496	0.50
Spain Government Bond 2.70% 31/10/2048	4,600,000	33,150,516	0.52
Spain Government Bond 5.75% 30/07/2032	5,000,000	53,195,783	0.83
Spain Government Bond 6.00% 31/01/2029	2,000,000	19,905,443	0.31
<i>Denominated in Hong Kong dollar (0.31%)</i>			
Airport Authority 2.80% 26/05/2024	20,000,000	19,677,530	0.31
<i>Denominated in Japanese yen (10.75%)</i>			
Berkshire Hathaway Inc 0.17% 13/09/2024	900,000,000	48,671,210	0.76
BPCE SA 0.192% 24/06/2024	500,000,000	27,039,895	0.42
Canadian Imperial Bank of Commerce 0.295% 18/10/2024	500,000,000	26,903,944	0.42
Citigroup Inc 2.40% 31/10/2025	180,000,000	10,156,676	0.16
Corning Inc 0.698% 09/08/2024	250,000,000	13,598,005	0.21
Electricite de France SA 1.088% 26/01/2027	400,000,000	21,842,858	0.34
Foxconn Far East Ltd 0.70% 20/09/2024	100,000,000	5,396,162	0.08
HSBC Holdings PLC 0.459% 24/03/2028	500,000,000	25,788,104	0.40
Japan Government Five Year Bond 0.10% 20/12/2023	200,000,000	10,856,490	0.17
Japan Government Five Year Bond 0.10% 20/03/2025	1,000,000,000	54,411,065	0.85
Japan Government Ten Year Bond 0.10% 20/03/2030	1,950,000,000	105,322,117	1.64
Japan Government Ten Year Bond 0.10% 20/06/2031	500,000,000	26,744,882	0.42
Japan Government Twenty Year Bond 0.30% 20/09/2039	400,000,000	19,949,101	0.31
Japan Government Twenty Year Bond 0.30% 20/12/2039	400,000,000	19,863,444	0.31
Japan Government Twenty Year Bond 1.30% 20/06/2035	500,000,000	29,425,783	0.46

Investment report as at 30 June 2023 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Global Bond Fund (continued)

	Nominal value	Market value HK\$	% of net assets
Listed/quoted investments (96.75%) (continued)			
Bonds (96.63%) (continued)			
<i>Denominated in Japanese yen (10.75%) (continued)</i>			
Japan Government Thirty Year Bond 0.40% 20/06/2049	1,500,000,000	66,960,892	1.05
Japan Government Thirty Year Bond 0.50% 20/03/2049	950,000,000	43,782,774	0.68
Japan Government Thirty Year Bond 0.70% 20/12/2048	300,000,000	14,580,565	0.23
MetLife Inc 0.495% 22/05/2026	500,000,000	26,838,541	0.42
Procter & Gamble Co 0.11% 06/11/2026	100,000,000	5,272,207	0.08
Procter & Gamble Co 0.23% 06/11/2031	100,000,000	4,952,328	0.08
Societe Generale SA 0.472% 27/02/2025	500,000,000	26,376,011	0.41
Swedbank AB 0.369% 06/07/2023	300,000,000	16,386,619	0.26
Walmart Inc 0.298% 18/07/2024	300,000,000	16,282,770	0.25
Walmart Inc 0.52% 16/07/2027	400,000,000	21,675,097	0.34
<i>Denominated in Renminbi (5.35%)</i>			
Agricultural Development Bank of China 2.90% 02/11/2024	14,500,000	15,767,726	0.25
Australia & New Zealand Banking Group Ltd 3.70% 18/03/2024	5,000,000	5,473,326	0.09
Bank of China Hong Kong Ltd 2.80% 09/07/2023	10,000,000	10,915,907	0.17
China Development Bank/Hong Kong 2.65% 18/06/2024	14,300,000	15,447,539	0.24
China Government Bond 2.88% 25/02/2033	70,000,000	77,470,284	1.21
China Government Bond 3.03% 24/06/2024	30,000,000	32,562,993	0.51
China Government Bond 3.19% 15/04/2053	72,000,000	80,904,176	1.26
Export-Import Bank of Korea 2.80% 03/03/2024	32,000,000	34,829,014	0.54
Hana Bank 3.01% 24/03/2024	2,000,000	2,175,259	0.03
Hong Kong Mortgage Corp Ltd/The 2.70% 09/02/2024	9,000,000	9,802,821	0.15
HSBC Holdings PLC 3.40% 29/06/2027	3,000,000	3,217,911	0.05
PBOC International Note 2.30% 24/08/2023	50,000,000	54,292,017	0.85

Investment report as at 30 June 2023 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Global Bond Fund (continued)

	Nominal value	Market value HK\$	% of net assets
Listed/quoted investments (96.75%) (continued)			
Bonds (96.63%) (continued)			
<i>Denominated in Singapore dollar (0.23%)</i>			
Singapore Government Bond 2.75% 01/04/2042	2,500,000	14,953,730	0.23
<i>Denominated in United States dollar (47.80%)</i>			
Airport Authority 1.625% 04/02/2031	1,750,000	11,141,674	0.17
Airport Authority 4.75% 12/01/2028	1,900,000	15,184,822	0.24
Airport Authority 4.875% 12/01/2026	1,200,000	9,532,738	0.15
Airport Authority 4.875% 12/01/2030	1,100,000	8,937,557	0.14
Airport Authority 4.875% 12/01/2033	1,200,000	9,750,533	0.15
ANZ New Zealand Int'l Ltd/London FRN 18/02/2025	1,700,000	13,378,673	0.21
Commonwealth Bank of Australia FRN 14/03/2025	800,000	6,300,389	0.10
Competition Team Technologies Ltd 3.75% 12/03/2024	2,000,000	15,604,347	0.24
DBS Bank Ltd 2.375% 17/03/2027	2,250,000	16,292,886	0.25
Export Import Bank of Thailand FRN 20/11/2023	1,600,000	12,632,093	0.20
Export Import Bank of Thailand FRN 23/05/2024	4,000,000	31,594,845	0.49
HD Hyundai Heavy Industries Co Ltd 3.179% 28/03/2027	3,100,000	22,790,061	0.36
Hong Kong Government International Bond 4.625% 11/01/2033	2,000,000	16,505,341	0.26
Hong Kong Government International Bond 5.25% 11/01/2053	350,000	3,131,096	0.05
HPHT Finance 21 II Ltd 1.50% 17/09/2026	3,150,000	21,789,849	0.34
Hyundai Assan Otomotiv Sanayi ve Ticaret AS 1.625% 12/07/2026	4,000,000	27,545,052	0.43
Incheon International Airport Corp 1.25% 04/05/2026	1,650,000	11,499,664	0.18
Kodit Global 2022 The 1st Securitization Specialty Co Ltd 3.619% 27/05/2025	2,400,000	18,131,146	0.28

Investment report as at 30 June 2023 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Global Bond Fund (continued)

	Nominal value	Market value HK\$	% of net assets
Listed/quoted investments (96.75%) (continued)			
Bonds (96.63%) (continued)			
<i>Denominated in United States dollar (47.80%) (continued)</i>			
Korea Electric Power Corp 3.625% 14/06/2025	1,450,000	10,972,118	0.17
Korea Gas Corp 3.875% 13/07/2027	800,000	6,133,651	0.10
Korea International Bond 2.50% 19/06/2029	4,500,000	31,789,924	0.50
Korea Investment & Securities Co Ltd 1.375% 19/07/2024	1,600,000	11,954,516	0.19
Korea Investment & Securities Co Ltd 2.125% 19/07/2026	2,300,000	15,868,758	0.25
Korea Mine Rehabilitation & Mineral Resources Corp 4.125% 20/04/2027	700,000	5,233,929	0.08
Korea National Oil Corp 1.25% 07/04/2026	2,500,000	17,532,809	0.27
Korea National Oil Corp 1.75% 18/04/2025	1,700,000	12,492,529	0.20
Mirae Asset Securities Co Ltd 1.375% 07/07/2024	2,500,000	18,703,584	0.29
Mirae Asset Securities Co Ltd 2.125% 30/07/2023	3,400,000	26,802,336	0.42
Mizuho Financial Group Inc 2.651% 22/05/2026	1,000,000	7,339,639	0.11
Mizuho Financial Group Inc FRN 22/05/2026	2,700,000	21,171,860	0.33
PTT PCL 5.875% 03/08/2035	3,100,000	24,936,889	0.39
Shinhan Card Co Ltd 1.375% 23/06/2026	2,000,000	13,752,418	0.21
SMBC Aviation Capital Finance DAC 2.30% 15/06/2028	1,700,000	11,359,243	0.18
State Bank of India/London 4.875% 05/05/2028	1,000,000	7,786,180	0.12
Temasek Financial I Ltd 3.625% 01/08/2028	850,000	6,476,643	0.10
Tingyi Cayman Islands Holding Corp 1.625% 24/09/2025	2,850,000	20,441,947	0.32
Tokyo Metropolitan Government 4.625% 01/06/2026	3,000,000	23,260,054	0.36
United Overseas Bank Ltd 3.059% 07/04/2025	1,200,000	9,114,847	0.14
United Overseas Bank Ltd FRN 07/04/2025	1,600,000	12,711,413	0.20
United States Treasury Bill 0.00% 13/06/2024	8,000,000	59,602,653	0.93

Investment report as at 30 June 2023 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Global Bond Fund (continued)

	Nominal value	Market value HK\$	% of net assets
Listed/quoted investments (96.75%) (continued)			
Bonds (96.63%) (continued)			
<i>Denominated in United States dollar (47.80%) (continued)</i>			
United States Treasury Note/Bond 0.875% 15/11/2030	15,000,000	95,089,184	1.48
United States Treasury Note/Bond 1.125% 15/01/2025	8,000,000	59,277,586	0.93
United States Treasury Note/Bond 1.125% 31/10/2026	6,000,000	42,333,411	0.66
United States Treasury Note/Bond 1.125% 15/02/2031	3,000,000	19,397,659	0.30
United States Treasury Note/Bond 1.125% 15/05/2040	5,000,000	25,418,180	0.40
United States Treasury Note/Bond 1.25% 15/08/2031	15,000,000	96,841,461	1.51
United States Treasury Note/Bond 1.375% 15/11/2031	5,000,000	32,312,225	0.50
United States Treasury Note/Bond 1.50% 29/02/2024	2,000,000	15,352,645	0.24
United States Treasury Note/Bond 1.50% 15/02/2025	10,000,000	74,387,498	1.16
United States Treasury Note/Bond 1.625% 15/05/2031	6,000,000	39,991,369	0.62
United States Treasury Note/Bond 1.875% 15/02/2032	13,000,000	87,805,931	1.37
United States Treasury Note/Bond 1.875% 15/11/2051	4,000,000	20,707,422	0.32
United States Treasury Note/Bond 2.00% 15/02/2050	10,000,000	54,177,855	0.85
United States Treasury Note/Bond 2.00% 15/08/2051	3,000,000	16,154,174	0.25
United States Treasury Note/Bond 2.25% 15/08/2049	1,000,000	5,748,407	0.09
United States Treasury Note/Bond 2.25% 15/02/2052	1,500,000	8,571,182	0.13
United States Treasury Note/Bond 2.375% 15/05/2051	9,000,000	52,531,668	0.82

Investment report as at 30 June 2023 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Global Bond Fund (continued)

	Nominal value	Market value HK\$	% of net assets
Listed/quoted investments (96.75%) (continued)			
Bonds (96.63%) (continued)			
<i>Denominated in United States dollar (47.80%) (continued)</i>			
United States Treasury Note/Bond 2.625% 31/05/2027	5,900,000	43,499,686	0.68
United States Treasury Note/Bond 2.75% 15/08/2032	11,750,000	85,195,136	1.33
United States Treasury Note/Bond 2.875% 15/05/2032	5,400,000	39,309,231	0.61
United States Treasury Note/Bond 2.875% 15/05/2052	11,650,000	75,802,728	1.18
United States Treasury Note/Bond 3.375% 15/05/2033	10,500,000	79,521,404	1.24
United States Treasury Note/Bond 3.50% 31/01/2030	12,000,000	92,488,350	1.44
United States Treasury Note/Bond 3.50% 15/02/2033	13,550,000	104,596,003	1.63
United States Treasury Note/Bond 3.625% 15/05/2026	1,650,000	12,666,525	0.20
United States Treasury Note/Bond 3.625% 15/02/2053	4,100,000	31,189,642	0.49
United States Treasury Note/Bond 3.625% 15/05/2053	13,400,000	101,123,229	1.58
United States Treasury Note/Bond 3.75% 15/04/2026	1,000,000	7,726,103	0.12
United States Treasury Note/Bond 3.75% 31/05/2030	1,600,000	12,382,505	0.19
United States Treasury Note/Bond 3.875% 31/03/2025	16,000,000	124,092,202	1.94
United States Treasury Note/Bond 3.875% 30/04/2025	22,000,000	170,103,333	2.66
United States Treasury Note/Bond 3.875% 15/01/2026	3,500,000	27,389,216	0.43
United States Treasury Note/Bond 3.875% 30/11/2029	10,000,000	77,799,970	1.21
United States Treasury Note/Bond 3.875% 15/02/2043	8,000,000	61,896,299	0.97

Investment report as at 30 June 2023 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Global Bond Fund (continued)

	Nominal value	Market value HK\$	% of net assets
Listed/quoted investments (96.75%) (continued)			
Bonds (96.63%) (continued)			
<i>Denominated in United States dollar (47.80%) (continued)</i>			
United States Treasury Note/Bond 4.00% 29/02/2028	3,650,000	28,738,042	0.45
United States Treasury Note/Bond 4.00% 15/11/2042	24,500,000	191,313,122	2.99
United States Treasury Note/Bond 4.125% 31/01/2025	4,700,000	36,876,706	0.58
United States Treasury Note/Bond 4.125% 30/09/2027	500,000	3,932,307	0.06
United States Treasury Note/Bond 4.125% 31/10/2027	8,900,000	69,778,394	1.09
United States Treasury Note/Bond 4.25% 31/05/2025	16,000,000	124,196,516	1.94
United States Treasury Note/Bond 4.25% 15/10/2025	200,000	1,563,032	0.02
United States Treasury Note/Bond 4.50% 15/11/2025	350,000	2,742,939	0.04
United States Treasury Note/Bond 4.625% 28/02/2025	1,750,000	13,815,197	0.22
United States Treasury Note/Bond 4.625% 15/03/2026	4,500,000	35,758,615	0.56
Woori Card Co Ltd 1.75% 23/03/2026	2,000,000	14,034,041	0.22
Certificates of deposit (0.12%)			
<i>Denominated in Renminbi (0.12%)</i>			
China Development Bank/Hong Kong 2.30% 24/10/2023	7,000,000	7,655,684	0.12
Total listed/quoted investments		<u>6,199,564,602</u>	<u>96.75</u>

Investment report as at 30 June 2023 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Global Bond Fund (continued)

Underlying	Counterparty	Notional amount of contracts outstanding	Fair value HK\$	% of net assets
Derivative financial instruments (0.05%)				
Buy Hong Kong dollar/sell United States dollar	Citibank, Hong Kong	HK\$ 200,000,000	(256,215)	(0.01)
Buy United States dollar/sell Hong Kong dollar	Citibank, Hong Kong	US\$ 25,528,374	43,675	0.00
Buy Hong Kong dollar/sell Euro	Citibank, Hong Kong	HK\$ 185,141,242	(2,177,407)	(0.03)
Buy Hong Kong dollar/sell Euro	Citibank, Hong Kong	HK\$ 76,222,125	(758,142)	(0.01)
Buy Hong Kong dollar/sell United States dollar	Citibank, Hong Kong	HK\$ 200,000,000	(80,477)	(0.00)
Buy United States dollar/sell Hong Kong dollar	Citibank, Hong Kong	US\$ 6,382,862	5,184	0.00
Buy Hong Kong dollar/sell United States dollar	Citibank, Hong Kong	HK\$ 200,000,000	(176,600)	(0.00)
Buy Hong Kong dollar/sell Australian dollar	Citibank, Hong Kong	HK\$ 74,187,750	1,143,926	0.02
Buy Hong Kong dollar/sell Australian dollar	Citibank, Hong Kong	HK\$ 23,379,116	(99,256)	(0.00)
Buy Hong Kong dollar/sell British Pound	Citibank, Hong Kong	HK\$ 122,009,837	(1,504,120)	(0.02)
Buy Hong Kong dollar/sell British Pound	Citibank, Hong Kong	HK\$ 84,102,919	(563,907)	(0.01)
Buy Australian dollar/sell Hong Kong dollar	Citibank, Hong Kong	AUS\$ 2,000,000	73,706	0.00
Buy Hong Kong dollar/sell Japanese yen	Citibank, Hong Kong	HK\$ 253,116,190	9,035,792	0.14
Buy Hong Kong dollar/sell Japanese yen	Citibank, Hong Kong	HK\$ 108,373,353	(348,428)	(0.01)

Investment report as at 30 June 2023 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Global Bond Fund (continued)

Underlying	Counterparty	Notional amount of contracts outstanding	Fair value HK\$	% of net assets
Derivative financial instruments (0.05%) (continued)				
Buy Japanese yen/sell Hong Kong dollar	Citibank, Hong Kong	JPY 1,200,000,000	180,889	0.00
Buy Hong Kong dollar/sell United States dollar	Citibank, Hong Kong	HK\$ 170,000,000	(454,760)	(0.01)
Buy Hong Kong dollar/sell United States dollar	Citibank, Hong Kong	HK\$ 200,000,000	(234,568)	(0.00)
Buy Hong Kong dollar/sell United States dollar	Citibank, Hong Kong	HK\$ 280,000,000	(634,101)	(0.01)
Buy Hong Kong dollar/sell United States dollar	Citibank, Hong Kong	HK\$ 200,000,000	(57,923)	(0.00)
Buy Hong Kong dollar/sell United States dollar	Citibank, Hong Kong	HK\$ 170,000,000	(197,748)	(0.00)
Buy Hong Kong dollar/sell United States dollar	Citibank, Hong Kong	HK\$ 170,000,000	(335,374)	(0.01)
Buy Hong Kong dollar/sell United States dollar	Citibank, Hong Kong	HK\$ 200,000,000	13,813	0.00
Buy Hong Kong dollar/sell Renminbi	Citibank, Hong Kong	HK\$ 108,870,792	537,092	0.01
Total derivative financial instruments			3,155,051	0.05
Other net assets			204,844,218	3.20
Total investments, at cost			6,871,861,154	
Total net assets			6,407,563,871	100.00

Note: Investments are accounted for on a trade date basis.

Investment report as at 30 June 2023 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Hong Kong Growth Fund

	Holding shares/units	Market value HK\$	% of net assets
Listed/quoted investments (98.34%)			
Equities (96.99%)			
<i>China and Hong Kong (95.83%)</i>			
Agricultural Bank of China Ltd - H	3,933,000	12,113,640	0.58
AIA Group Ltd	1,620,996	128,220,784	6.12
Akeso Inc	145,000	5,125,750	0.24
Alibaba Group Holding Ltd	1,882,000	152,818,400	7.29
Anhui Conch Cement Co Ltd - H	222,500	4,628,000	0.22
ANTA Sports Products Ltd	204,000	16,330,200	0.78
Baidu Inc - CL A	319,250	42,396,400	2.02
Bank of China Ltd - H	11,083,000	34,800,620	1.66
Bilibili Inc	51,500	6,010,050	0.29
BOC Hong Kong Holdings Ltd	610,000	14,609,500	0.70
BYD Co Ltd - H	145,000	36,250,000	1.73
China Construction Bank Corp - H	14,006,000	71,010,420	3.39
China International Capital Corp Ltd - H	728,400	10,008,216	0.48
China Life Insurance Co Ltd - H	1,725,000	22,528,500	1.07
China Mengniu Dairy Co Ltd	818,000	24,131,000	1.15
China Merchants Bank Co Ltd - H	709,000	25,240,400	1.20
China Mobile Ltd	324,500	20,784,225	0.99
China National Building Material Co Ltd - H	1,082,000	5,215,240	0.25
China Oilfield Services Ltd - H	1,106,000	8,947,540	0.43
China Overseas Land & Investment Ltd	1,050,000	17,934,000	0.86
China Petroleum & Chemical Corp - H	5,770,000	26,484,300	1.26
China Railway Group Ltd - H	2,053,000	10,614,010	0.51
China Resources Beer Holdings Co Ltd	292,000	15,067,200	0.72
China Resources Land Ltd	604,000	20,052,800	0.96
China Resources Mixc Lifestyle Services Ltd	206,800	8,044,520	0.38
China State Construction International Holdings Ltd	898,000	8,019,140	0.38
Chow Tai Fook Jewellery Group Ltd	471,800	6,642,944	0.32
CK Asset Holdings Ltd	555,000	24,087,000	1.15
CNOOC Ltd	1,546,000	17,315,200	0.83
CSPC Pharmaceutical Group Ltd	2,772,000	18,877,320	0.90
ENN Energy Holdings Ltd	170,100	16,601,760	0.79
Fuyao Glass Industry Group Co Ltd - H	363,200	11,767,680	0.56
Galaxy Entertainment Group Ltd	357,000	17,742,900	0.85
Ganfeng Lithium Group Co Ltd - H	128,760	6,579,636	0.31
Geely Automobile Holdings Ltd	1,704,000	16,290,240	0.78

Investment report as at 30 June 2023 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Hong Kong Growth Fund (continued)

	Holding shares/units	Market value HK\$	% of net assets
Listed/quoted investments (98.34%) (continued)			
Equities (96.99%) (continued)			
<i>China and Hong Kong (95.83%) (continued)</i>			
Haidilao International Holding Ltd	298,000	5,137,520	0.25
Haier Smart Home Co Ltd - H	495,200	12,206,680	0.58
Hang Seng Bank Ltd	126,600	14,115,900	0.67
Hisense Home Appliances Group Co Ltd - H	527,000	10,592,700	0.51
Hong Kong Exchanges & Clearing Ltd	186,700	55,113,840	2.63
HSBC Holdings PLC	2,697,200	164,529,200	7.85
Hua Hong Semiconductor Ltd	206,000	5,273,600	0.25
Hygeia Healthcare Holdings Co Ltd	154,600	6,555,040	0.31
Industrial & Commercial Bank of China Ltd - H	12,132,000	50,711,760	2.42
Innovent Biologics Inc	301,000	8,909,600	0.43
JD.com Inc - CL A	344,959	45,672,572	2.18
Jiangxi Copper Co Ltd - H	1,170,000	14,086,800	0.67
Kuaishou Technology	373,300	19,990,215	0.95
Kunlun Energy Co Ltd	1,930,000	11,888,800	0.57
Li Ning Co Ltd	393,000	16,564,950	0.79
Longfor Group Holdings Ltd	269,000	5,121,760	0.24
Meituan - CL B	621,130	75,964,199	3.62
NetEase Inc	311,600	47,550,160	2.27
New Horizon Health Ltd	192,000	5,251,200	0.25
PICC Property & Casualty Co Ltd - H	1,526,000	13,291,460	0.63
Ping An Insurance Group Co of China Ltd - H	1,031,500	51,420,275	2.45
Postal Savings Bank of China Co Ltd - H	2,601,000	12,536,820	0.60
PRADA SpA	206,000	10,815,000	0.52
Remegen Co Ltd - H	88,000	3,014,000	0.14
Samsonite International SA	471,600	10,422,360	0.50
Sands China Ltd	402,000	10,733,400	0.51
Semiconductor Manufacturing International Corp	513,500	10,475,400	0.50
Shandong Weigao Group Medical Polymer Co Ltd - H	709,200	7,262,208	0.35
Shenzhen International Group Holdings Ltd	180,100	13,462,475	0.64
Sun Hung Kai Properties Ltd	291,500	28,771,050	1.37
Sunny Optical Technology Group Co Ltd	137,800	10,769,070	0.51

Investment report as at 30 June 2023 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Hong Kong Growth Fund (continued)

	Holding shares/units	Market value HK\$	% of net assets
Listed/quoted investments (98.34%) (continued)			
Equities (96.99%) (continued)			
<i>China and Hong Kong (95.83%) (continued)</i>			
Techtronic Industries Co Ltd	216,000	18,392,400	0.88
Tencent Holdings Ltd	588,400	195,113,440	9.31
Tingyi Cayman Islands Holding Corp	754,000	9,183,720	0.44
Trip.com Group Ltd	79,400	21,644,440	1.03
Tsingtao Brewery Co Ltd - H	160,000	11,392,000	0.54
Wharf Real Estate Investment Co Ltd	347,000	13,585,050	0.65
Wuxi Biologics Cayman Inc	280,000	10,514,000	0.50
Xiaomi Corp - CL B	2,264,200	24,272,224	1.16
Xinyi Solar Holdings Ltd	1,240,000	11,222,000	0.54
Yadea Group Holdings Ltd	304,000	5,417,280	0.26
Zhaojin Mining Industry Co Ltd - H	1,051,500	10,283,670	0.49
Zijin Mining Group Co Ltd - H	1,212,000	13,938,000	0.66
ZTE Corp - H	142,600	4,477,640	0.21
ZTO Express Cayman Inc	90,700	17,822,550	0.85
<i>The United States of America (1.16%)</i>			
Yum China Holdings Inc	54,800	24,263,749	1.16
Real estate investment trust (1.35%)			
<i>China and Hong Kong (1.35%)</i>			
Link REIT	652,800	28,396,800	1.35
Total listed/quoted investments		<u>2,061,418,512</u>	<u>98.34</u>
Other net assets		<u>34,837,091</u>	<u>1.66</u>
Total investments, at cost		<u>2,413,868,786</u>	
Total net assets		<u>2,096,255,603</u>	<u>100.00</u>

Note: Investments are accounted for on a trade date basis.

Investment report as at 30 June 2023 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Greater China Growth Fund

	Holding shares/units	Market value HK\$	% of net assets
Listed/quoted investments (96.61%)			
Equities (96.11%)			
<i>China and Hong Kong (64.85%)</i>			
Agricultural Bank of China Ltd - H	4,130,000	12,720,400	0.52
AIA Group Ltd	993,000	78,546,300	3.24
Alibaba Group Holding Ltd	1,859,700	151,007,640	6.22
ANTA Sports Products Ltd	80,000	6,404,000	0.26
ASMPT Ltd	300,000	23,145,000	0.95
Baidu Inc - CL A	350,000	46,480,000	1.92
Bank of China Ltd - H	11,220,000	35,230,800	1.45
Beijing-Shanghai High Speed Railway Co Ltd - A	1,600,000	9,065,967	0.37
BOE Technology Group Co Ltd - A	4,297,500	18,934,228	0.78
BYD Co Ltd - H	158,000	39,500,000	1.63
China CITIC Bank Corp Ltd - H	3,071,000	11,301,280	0.47
China Construction Bank Corp - H	12,026,000	60,971,820	2.51
China Merchants Bank Co Ltd - H	866,000	30,829,600	1.27
China Overseas Property Holdings Ltd	1,845,000	14,557,050	0.60
China Resources Beer Holdings Co Ltd	684,000	35,294,400	1.46
China Resources Mixc Lifestyle Services Ltd	611,000	23,767,900	0.98
China Tourism Group Duty Free Corp Ltd - A	151,900	18,086,159	0.75
China Tower Corp Ltd - H	17,144,000	14,915,280	0.62
CNOOC Ltd	1,846,000	20,675,200	0.85
Contemporary Amperex Technology Co Ltd - A	141,112	34,778,383	1.43
East Money Information Co Ltd - A	1,619,996	24,780,536	1.02
Galaxy Entertainment Group Ltd	97,000	4,820,900	0.20
H World Group Ltd	550,500	16,652,625	0.69
Hong Kong Exchanges & Clearing Ltd	127,400	37,608,480	1.55
Industrial & Commercial Bank of China Ltd - H	7,259,000	30,342,620	1.25
JD.com Inc - CL A	177,604	23,514,770	0.97
Kuaishou Technology	580,000	31,059,000	1.28
Kweichow Moutai Co Ltd - A	15,000	27,323,937	1.13
Lenovo Group Ltd	4,556,000	37,222,520	1.53
Li Auto Inc - CL A	92,900	12,587,950	0.52
Meituan - CL B	749,730	91,691,979	3.78
Midea Group Co Ltd - A	280,000	17,771,708	0.73
NetEase Inc	142,400	21,730,240	0.90

Investment report as at 30 June 2023 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Greater China Growth Fund (continued)

	Holding shares/units	Market value HK\$	% of net assets
Listed/quoted investments (96.61%) (continued)			
Equities (96.11%) (continued)			
<i>China and Hong Kong (64.85%) (continued)</i>			
Pacific Basin Shipping Ltd	7,070,000	16,826,600	0.69
PetroChina Co Ltd - H	3,212,000	17,409,040	0.72
PICC Property & Casualty Co Ltd - H	1,130,000	9,842,300	0.41
Ping An Insurance Group Co of China Ltd - H	1,000,000	49,850,000	2.05
Proya Cosmetics Co Ltd - A	224,355	27,165,047	1.12
Sands China Ltd	416,000	11,107,200	0.46
Shenzhen International Group Holdings Ltd	108,000	8,073,000	0.33
Sunny Optical Technology Group Co Ltd	200,300	15,653,445	0.65
Tencent Holdings Ltd	553,300	183,474,280	7.56
Trip.com Group Ltd	50,000	13,630,000	0.56
Tsingtao Brewery Co Ltd - H	180,000	12,816,000	0.53
Wuliangye Yibin Co Ltd - A	91,981	16,207,282	0.67
Wuxi Biologics Cayman Inc	958,500	35,991,675	1.48
Xiaomi Corp - CL B	3,282,200	35,185,184	1.45
Yantai Jereh Oilfield Services Group Co Ltd - A	277,699	7,517,531	0.31
Yuexiu Property Co Ltd	1,350,000	12,298,500	0.51
Zhongji Innolight Co Ltd - A	160,000	25,414,008	1.05
Zijin Mining Group Co Ltd - H	1,000,000	11,500,000	0.47
<i>Taiwan (28.82%)</i>			
Alchip Technologies Ltd	50,000	22,582,739	0.93
Allied Circuit Co Ltd	373,000	12,998,725	0.54
ASE Technology Holding Co Ltd	600,000	16,682,291	0.69
ASMedia Technology Inc	55,000	14,600,150	0.60
Bafang Yunji International Co Ltd	350,000	15,719,851	0.65
CTBC Financial Holding Co Ltd	6,114,000	38,229,092	1.58
Delta Electronics Inc	330,000	28,605,222	1.18
E Ink Holdings Inc	484,000	27,401,229	1.13
Global Unichip Corp	43,000	17,365,434	0.72
Gold Circuit Electronics Ltd	720,000	26,450,112	1.09
Hiwin Technologies Corp	230,000	13,744,648	0.57

Investment report as at 30 June 2023 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Greater China Growth Fund (continued)

	Holding shares/units	Market value HK\$	% of net assets
Listed/quoted investments (96.61%) (continued)			
Equities (96.11%) (continued)			
<i>Taiwan (28.82%) (continued)</i>			
Hon Hai Precision Industry Co Ltd	1,504,000	42,763,027	1.76
MediaTek Inc	203,000	35,142,013	1.45
Nanya Technology Corp	1,200,000	21,377,488	0.88
Parade Technologies Ltd	70,000	18,934,274	0.78
Quanta Computer Inc	1,100,000	42,070,573	1.73
Taiwan Semiconductor Manufacturing Co Ltd	1,660,325	240,634,421	9.92
Unimicron Technology Corp	600,000	26,570,888	1.09
United Microelectronics Corp	1,538,000	18,768,961	0.77
Vanguard International Semiconductor Corp	442,000	9,786,944	0.40
Visual Photonics Epitaxy Co Ltd	300,000	8,794,058	0.36
<i>The United States of America (2.44%)</i>			
KE Holdings Inc	112,381	13,078,208	0.54
PDD Holdings Inc	85,100	46,109,227	1.90
Real estate investment trust (0.50%)			
<i>China and Hong Kong (0.50%)</i>			
Link REIT	276,400	12,023,400	0.49
Yuexiu Real Estate Investment Trust	133,300	222,611	0.01
Total listed/quoted investments		2,343,935,350	96.61
Other net assets		82,203,456	3.39
Total investments, at cost		2,344,544,034	
Total net assets		2,426,138,806	100.00

Note: Investments are accounted for on a trade date basis.

Investment report as at 30 June 2023 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Hong Kong Dollar (HK\$) Bond Fund

	Nominal value	Market value HK\$	% of net assets
Listed/quoted investments (100.13%)			
Bonds (97.29%)			
<i>Denominated in Hong Kong dollar (89.53%)</i>			
AIA Group Ltd 3.68% 16/01/2031	86,000,000	80,781,661	5.22
Airport Authority 1.85% 23/06/2027	33,000,000	29,780,701	1.92
Airport Authority 1.95% 20/11/2030	45,000,000	37,744,964	2.44
Airport Authority 2.30% 24/04/2030	20,000,000	17,447,999	1.13
Airport Authority 2.80% 26/05/2024	10,000,000	9,838,765	0.64
Airport Authority 2.80% 06/06/2024	5,000,000	4,913,239	0.32
Airport Authority 3.20% 16/08/2027	15,000,000	14,279,968	0.92
Airport Authority 3.30% 08/08/2027	10,000,000	9,567,722	0.62
Australia & New Zealand Banking Group Ltd 3.055% 30/01/2026	10,000,000	9,711,372	0.63
BOC Aviation Ltd 3.25% 27/07/2027	40,000,000	38,169,397	2.47
BOC Aviation Ltd 3.60% 11/02/2026	30,000,000	29,162,129	1.88
Champion MTN Ltd 3.73% 06/04/2028	9,000,000	8,495,221	0.55
CK Property Finance MTN Ltd 2.69% 01/09/2027	29,000,000	26,675,678	1.72
CLP Power Hong Kong Financing Ltd 3.97% 23/03/2026	10,000,000	9,758,701	0.63
Commonwealth Bank of Australia 2.83% 20/02/2024	5,000,000	4,977,447	0.32
DBS Bank Ltd/Hong Kong 3.47% 25/07/2024	15,000,000	14,913,685	0.96
HKCG Finance Ltd 2.30% 17/06/2026	18,000,000	16,758,021	1.08
HKCG Finance Ltd 2.35% 01/04/2025	15,000,000	14,444,252	0.93
HKCG Finance Ltd 2.65% 03/07/2027	10,000,000	9,277,116	0.60
HKCG Finance Ltd 2.70% 07/02/2030	10,000,000	8,833,595	0.57
HKCG Finance Ltd 2.85% 10/11/2025	18,000,000	17,262,995	1.12
HKCG Finance Ltd 3.60% 09/12/2026	33,000,000	31,756,390	2.05
HKCG Finance Ltd 3.825% 06/09/2025	10,000,000	9,809,549	0.63
Hong Kong Government Bond Programme 1.59% 04/03/2036	35,000,000	27,482,935	1.78
Hong Kong Government Bond Programme 1.89% 02/03/2032	10,000,000	8,843,355	0.57

Investment report as at 30 June 2023 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Hong Kong Dollar (HK\$) Bond Fund (continued)

	Nominal value	Market value HK\$	% of net assets
Listed/quoted investments (100.13%) (continued)			
Bonds (97.29%) (continued)			
<i>Denominated in Hong Kong dollar (89.53%) (continued)</i>			
Hong Kong Government Bond Programme 3.30% 26/05/2042	43,000,000	38,493,323	2.49
Hong Kong Government Bond Programme 3.74% 12/01/2038	52,000,000	51,094,041	3.30
Hong Kong Mortgage Corp Ltd 4.00% 29/04/2024	10,000,000	10,000,087	0.65
Hong Kong Mortgage Corp Ltd 4.30% 07/02/2024	2,500,000	2,533,361	0.16
Hong Kong Mortgage Corp Ltd 4.50% 15/02/2024	20,000,000	20,284,242	1.31
Hong Kong Mortgage Corp Ltd 4.55% 16/02/2024	20,000,000	20,291,375	1.31
Hong Kong Mortgage Corp Ltd 5.00% 25/10/2024	28,000,000	28,995,948	1.87
Hong Kong Science & Technology Parks Corp 3.20% 11/07/2024	18,000,000	17,977,442	1.16
Hongkong Land Notes Co Ltd 2.83% 08/06/2032	14,000,000	11,976,836	0.77
Hongkong Land Notes Co Ltd 2.90% 02/07/2035	15,000,000	12,353,868	0.80
Hongkong Land Notes Co Ltd 2.93% 01/11/2029	15,000,000	13,462,672	0.87
Hysan MTN Ltd 2.10% 17/03/2025	42,000,000	39,908,627	2.58
Hysan MTN Ltd 2.73% 17/02/2027	10,000,000	9,249,857	0.60
Hysan MTN Ltd 3.05% 10/06/2029	10,000,000	8,968,827	0.58
Hysan MTN Ltd 3.10% 04/04/2029	7,000,000	6,353,893	0.41
Hysan MTN Ltd 3.66% 28/11/2025	35,000,000	33,943,666	2.19
IFC Development Corporate Treasury Ltd 2.67% 08/04/2030	14,000,000	12,296,903	0.79
Kowloon-Canton Railway Corp 4.13% 15/05/2024	20,000,000	19,970,062	1.29
Link Finance Cayman 2009 Ltd 1.48% 15/10/2026	24,000,000	21,592,466	1.40

Investment report as at 30 June 2023 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Hong Kong Dollar (HK\$) Bond Fund (continued)

	Nominal value	Market value HK\$	% of net assets
Listed/quoted investments (100.13%) (continued)			
Bonds (97.29%) (continued)			
<i>Denominated in Hong Kong dollar (89.53%) (continued)</i>			
MTR Corp CI Ltd 2.83% 06/09/2047	11,000,000	7,993,231	0.52
MTR Corp Ltd 4.96% 02/05/2024	6,000,000	6,202,498	0.40
National Australia Bank Ltd 4.90% 27/06/2024	10,000,000	9,965,370	0.64
State Grid Overseas Investment BVI Ltd 2.70% 17/04/2024	5,000,000	4,934,315	0.32
State Grid Overseas Investment BVI Ltd 2.85% 17/04/2029	16,000,000	14,496,179	0.94
Sun Hung Kai Properties Capital Market Ltd 1.87% 16/09/2028	10,000,000	8,765,201	0.57
Sun Hung Kai Properties Capital Market Ltd 1.87% 20/09/2028	30,000,000	26,285,854	1.70
Sun Hung Kai Properties Capital Market Ltd 1.89% 06/11/2027	10,000,000	8,867,662	0.57
Sun Hung Kai Properties Capital Market Ltd 1.89% 17/01/2028	10,000,000	8,826,636	0.57
Sun Hung Kai Properties Capital Market Ltd 2.05% 06/08/2027	10,000,000	8,991,429	0.58
Sun Hung Kai Properties Capital Market Ltd 2.28% 25/08/2026	3,000,000	2,777,854	0.18
Sun Hung Kai Properties Capital Market Ltd 2.673% 15/04/2032	14,000,000	11,868,814	0.77
Sun Hung Kai Properties Capital Market Ltd 2.68% 27/02/2030	17,500,000	15,412,653	1.00
Sun Hung Kai Properties Capital Market Ltd 2.70% 26/06/2027	10,000,000	9,235,999	0.60
Sun Hung Kai Properties Capital Market Ltd 2.70% 24/08/2027	2,000,000	1,844,242	0.12
Sun Hung Kai Properties Capital Market Ltd 4.00% 16/04/2024	4,000,000	4,004,377	0.26
Swire Pacific Mtn Financing HK Ltd 2.55% 02/03/2027	10,000,000	9,203,260	0.59
Swire Pacific Mtn Financing HK Ltd 3.01% 28/05/2029	11,000,000	9,908,320	0.64

Investment report as at 30 June 2023 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Hong Kong Dollar (HK\$) Bond Fund (continued)

	Nominal value	Market value HK\$	% of net assets
Listed/quoted investments (100.13%) (continued)			
Bonds (97.29%) (continued)			
<i>Denominated in Hong Kong dollar (89.53%) (continued)</i>			
Swire Pacific MTN Financing Ltd 2.00% 21/01/2028	10,000,000	8,838,804	0.57
Swire Pacific MTN Financing Ltd 2.00% 01/02/2028	10,000,000	8,821,327	0.57
Swire Pacific MTN Financing Ltd 2.68% 22/02/2030	10,000,000	8,692,940	0.56
Swire Pacific MTN Financing Ltd 2.70% 30/06/2027	8,000,000	7,351,512	0.47
Swire Pacific MTN Financing Ltd 2.95% 06/08/2029	10,000,000	8,958,144	0.58
Swire Pacific MTN Financing Ltd 3.68% 27/05/2024	5,000,000	4,958,481	0.32
Swire Properties MTN Financing Ltd 2.40% 18/06/2027	55,000,000	50,137,122	3.24
Swire Properties MTN Financing Ltd 2.45% 22/06/2028	10,000,000	8,938,870	0.58
Swire Properties MTN Financing Ltd 2.60% 05/07/2025	9,000,000	8,660,259	0.56
Swire Properties MTN Financing Ltd 2.65% 03/06/2026	12,000,000	11,304,872	0.73
Swire Properties MTN Financing Ltd 2.80% 26/03/2025	7,000,000	6,757,230	0.44
Swire Properties MTN Financing Ltd 3.00% 07/04/2027	10,000,000	9,420,175	0.61
Swire Properties MTN Financing Ltd 3.80% 31/01/2028	6,000,000	5,775,258	0.37
Swire Properties MTN Financing Ltd 3.80% 31/01/2028	10,000,000	9,625,430	0.62
United Overseas Bank Ltd 3.19% 26/08/2028	20,000,000	19,993,982	1.29
Victoria Power Networks Finance Pty Ltd 3.29% 24/02/2027	3,000,000	2,847,427	0.18

Investment report as at 30 June 2023 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Hong Kong Dollar (HK\$) Bond Fund (continued)

	Nominal value	Market value HK\$	% of net assets
Listed/quoted investments (100.13%) (continued)			
Bonds (97.29%) (continued)			
<i>Denominated in Hong Kong dollar (89.53%) (continued)</i>			
Westpac Banking Corp 4.40% 13/02/2026	10,000,000	9,990,756	0.65
Wharf REIC Finance BVI Ltd 0.90% 30/06/2024	10,000,000	9,596,497	0.62
Wharf REIC Finance BVI Ltd 1.50% 02/03/2026	15,000,000	13,705,752	0.89
Wharf REIC Finance BVI Ltd 1.50% 26/05/2026	10,000,000	9,081,412	0.59
Wharf REIC Finance BVI Ltd 1.70% 12/03/2026	20,000,000	18,463,566	1.19
Wharf REIC Finance BVI Ltd 1.70% 30/03/2026	15,000,000	13,818,998	0.89
Wharf REIC Finance BVI Ltd 2.85% 20/04/2024	10,000,000	9,878,069	0.64
Wharf REIC Finance BVI Ltd 3.10% 17/04/2025	10,000,000	9,735,649	0.63
Wheelock MTN BVI Ltd 1.65% 26/11/2024	10,000,000	9,550,268	0.62
Wheelock MTN BVI Ltd 1.75% 17/01/2025	20,000,000	19,085,418	1.23
Wheelock MTN BVI Ltd 1.93% 14/01/2026	20,000,000	18,581,888	1.20
Wheelock MTN BVI Ltd 2.05% 19/11/2026	25,000,000	23,051,462	1.49
<i>Denominated in United States dollar (7.76%)</i>			
Airport Authority 2.625% 04/02/2051	50,000	273,874	0.02
China Merchants Bank Co Ltd/London FRN 13/06/2026	200,000	1,573,149	0.10
CITIC Ltd 3.50% 17/02/2032	200,000	1,402,940	0.09
CK Hutchison International 23 Ltd 4.875% 21/04/2033	700,000	5,474,440	0.36
CMB International Leasing Management Ltd 2.875% 04/02/2031	500,000	3,251,570	0.21
Dah Sing Bank Ltd 3.00% 02/11/2031	300,000	2,030,657	0.13
Foxconn Far East Ltd 3.00% 23/09/2026	300,000	2,176,489	0.14

Investment report as at 30 June 2023 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Hong Kong Dollar (HK\$) Bond Fund (continued)

	Nominal value	Market value HK\$	% of net assets
Listed/quoted investments (100.13%) (continued)			
Bonds (97.29%) (continued)			
<i>Denominated in United States dollar (7.76%) (continued)</i>			
Hong Kong Government International Bond 5.25% 11/01/2053	200,000	1,789,197	0.12
Indonesia Government International Bond 5.65% 11/01/2053	200,000	1,686,175	0.11
KB Kookmin Card Co Ltd 4.00% 09/06/2025	300,000	2,269,159	0.15
Khazanah Capital Ltd 4.876% 01/06/2033	500,000	3,901,906	0.25
Kodit Global 2022 The 1st Securitization Specialty Co Ltd 3.619% 27/05/2025	600,000	4,532,787	0.29
Kodit Global 2023-1 Co Ltd 4.954% 25/05/2026	600,000	4,642,606	0.30
Korea East-West Power Co Ltd 3.60% 06/05/2025	350,000	2,654,938	0.17
Korea Housing Finance Corp 4.625% 24/02/2028	1,600,000	12,532,401	0.81
Korea Investment & Securities Co Ltd 1.375% 19/07/2024	550,000	4,109,365	0.27
Korea Investment & Securities Co Ltd 2.125% 19/07/2026	700,000	4,829,622	0.31
Korea Mine Rehabilitation & Mineral Resources Corp 4.125% 20/04/2027	800,000	5,981,634	0.39
Korea Mine Rehabilitation & Mineral Resources Corp 5.375% 11/05/2028	300,000	2,334,777	0.15
Korean Air Lines Co Ltd 4.75% 23/09/2025	200,000	1,556,354	0.10
Levc Finance Ltd 1.375% 25/03/2024	250,000	1,901,667	0.12
LOTTE Property & Development Co Ltd 4.50% 01/08/2025	500,000	3,883,595	0.25
Mitsubishi UFJ Financial Group Inc 5.475% 22/02/2031	300,000	2,375,646	0.15
Mitsubishi UFJ Financial Group Inc 5.541% 17/04/2026	200,000	1,571,497	0.10
Mizuho Financial Group Inc 5.748% 06/07/2034	350,000	2,742,818	0.18

Investment report as at 30 June 2023 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Hong Kong Dollar (HK\$) Bond Fund (continued)

	Nominal value	Market value HK\$	% of net assets
Listed/quoted investments (100.13%) (continued)			
Bonds (97.29%) (continued)			
<i>Denominated in United States dollar (7.76%) (continued)</i>			
Philippine Government International Bond 5.50% 17/01/2048	400,000	3,303,404	0.21
SK On Co Ltd 5.375% 11/05/2026	2,000,000	15,668,468	1.01
Standard Chartered PLC 6.296% 06/07/2034	400,000	3,139,225	0.20
Standard Chartered PLC 6.301% 09/01/2029	800,000	6,505,931	0.42
State Bank of India/London 4.875% 05/05/2028	250,000	1,946,545	0.13
Tingyi Cayman Islands Holding Corp 1.625% 24/09/2025	300,000	2,151,784	0.14
United Overseas Bank Ltd 3.863% 07/10/2032	800,000	5,918,428	0.38
Certificates of deposit (2.84%)			
<i>Denominated in Hong Kong dollar (2.84%)</i>			
China Construction Bank Corp/Tokyo 0.00% 22/05/2024	10,000,000	9,565,450	0.62
Hang Seng Bank Ltd 0.00% 27/07/2023	10,000,000	9,969,000	0.64
Mizuho Bank Ltd/Hong Kong 1.50% 16/12/2024	10,000,000	9,578,859	0.62
MUFG Bank Ltd/Hong Kong 3.825% 28/06/2024	15,000,000	14,811,216	0.96
Total listed/quoted investments		<u>1,549,677,388</u>	<u>100.13</u>
Other net assets		<u>(2,013,086)</u>	<u>(0.13)</u>
Total investments, at cost		<u>1,644,929,233</u>	
Total net assets		<u>1,547,664,302</u>	<u>100.00</u>

Note: Investments are accounted for on a trade date basis.

Investment report as at 30 June 2023 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Global Equity Fund

	Holding shares/units	Market value HK\$	% of net assets
Listed/quoted investments (98.26%)			
Equities (98.26%)			
<i>Australia (1.52%)</i>			
ANZ Group Holdings Ltd	26,405	3,265,822	0.10
BHP Group Ltd	32,586	7,647,542	0.24
Commonwealth Bank of Australia	7,998	4,183,379	0.13
CSL Ltd	3,464	5,012,194	0.16
Endeavour Group Ltd/Australia	13,632	448,708	0.01
Fortescue Metals Group Ltd	22,000	2,545,418	0.08
Macquarie Group Ltd	3,881	3,595,923	0.11
National Australia Bank Ltd	25,321	3,483,099	0.11
QBE Insurance Group Ltd	62,000	5,067,987	0.16
Rio Tinto Ltd	5,087	3,043,422	0.10
Wesfarmers Ltd	9,517	2,449,481	0.08
Westpac Banking Corp	25,650	2,855,332	0.09
Woodside Energy Group Ltd	10,366	1,862,298	0.06
Woolworths Group Ltd	13,632	2,825,225	0.09
<i>Belgium (0.08%)</i>			
Anheuser-Busch InBev SA/NV	6,049	2,680,516	0.08
<i>Brazil (0.30%)</i>			
Ambev SA	47,200	1,181,589	0.04
Banco Bradesco SA	93,605	2,226,189	0.07
Petroleo Brasileiro SA	111,600	6,000,869	0.19
<i>Canada (1.68%)</i>			
Bank of Nova Scotia	4,200	1,648,613	0.05
Barrick Gold Corp	12,000	1,592,612	0.05
Brookfield Asset Management Ltd	1,926	493,207	0.02
Brookfield Corp	7,650	2,020,613	0.06
Brookfield Reinsurance Ltd	53	14,068	0.00
Canadian Imperial Bank of Commerce	7,000	2,344,738	0.08

Investment report as at 30 June 2023 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Global Equity Fund (continued)

	Holding shares/units	Market value HK\$	% of net assets
Listed/quoted investments (98.26%) (continued)			
Equities (98.26%) (continued)			
<i>Canada (1.68%) (continued)</i>			
Canadian National Railway Co	2,700	2,565,129	0.08
Dollarama Inc	37,100	19,712,882	0.62
Enbridge Inc	9,100	2,653,667	0.08
Manulife Financial Corp	13,500	2,001,958	0.06
Nutrien Ltd	5,200	2,408,533	0.08
Royal Bank of Canada	6,800	5,095,127	0.16
Shopify Inc – CL A	7,000	3,549,443	0.11
Sun Life Financial Inc	6,700	2,740,238	0.09
Suncor Energy Inc	8,000	1,841,110	0.06
TC Energy Corp	7,500	2,378,081	0.08
<i>China and Hong Kong (2.52%)</i>			
Agricultural Bank of China Ltd - H	453,000	1,395,240	0.04
AIA Group Ltd	91,800	7,261,380	0.23
Alibaba Group Holding Ltd	72,100	5,854,520	0.18
Baidu Inc - CL A	85,300	11,327,840	0.36
Bank of China Ltd - H	822,000	2,581,080	0.08
BOC Hong Kong Holdings Ltd	42,500	1,017,875	0.03
China Construction Bank Corp - H	493,000	2,499,510	0.08
China Life Insurance Co Ltd - H	72,000	940,320	0.03
China Merchants Bank Co Ltd - H	60,000	2,136,000	0.07
CK Asset Holdings Ltd	27,000	1,171,800	0.04
CK Hutchison Holdings Ltd	36,500	1,746,525	0.06
CLP Holdings Ltd	18,000	1,096,200	0.03
Galaxy Entertainment Group Ltd	25,000	1,242,500	0.04
Hang Seng Bank Ltd	7,700	858,550	0.03
Hong Kong & China Gas Co Ltd	122,487	829,237	0.03
Hong Kong Exchanges & Clearing Ltd	5,800	1,712,160	0.05
Industrial & Commercial Bank of China Ltd - H	400,000	1,672,000	0.05
JD.com Inc - CL A	18,414	2,438,014	0.08
Meituan - CL B	21,750	2,660,025	0.08
NetEase Inc	20,000	3,052,000	0.10
PetroChina Co Ltd - H	294,000	1,593,480	0.05

Investment report as at 30 June 2023 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Global Equity Fund (continued)

	Holding shares/units	Market value HK\$	% of net assets
Listed/quoted investments (98.26%) (continued)			
Equities (98.26%) (continued)			
<i>China and Hong Kong (2.52%) (continued)</i>			
Ping An Insurance Group Co of China Ltd - H	20,000	997,000	0.03
Power Assets Holdings Ltd	98,500	4,043,425	0.13
Sun Hung Kai Properties Ltd	14,000	1,381,800	0.04
Tencent Holdings Ltd	42,500	14,093,000	0.45
Trip.com Group Ltd	10,000	2,726,000	0.09
Xiaomi Corp - CL B	132,200	1,417,184	0.04
<i>Denmark (1.45%)</i>			
DSV A/S	5,200	8,556,265	0.27
Novo Nordisk A/S - B	24,312	30,691,006	0.97
Vestas Wind Systems A/S	31,600	6,584,195	0.21
<i>France (4.74%)</i>			
Air Liquide SA	18,137	25,461,985	0.80
BNP Paribas SA	18,500	9,129,599	0.29
Capgemini SE	11,273	16,726,989	0.53
Danone SA	2,874	1,379,472	0.04
Dassault Systemes SE	61,500	21,361,028	0.68
EssilorLuxottica SA	13,583	20,044,266	0.63
Euroapi SA	219	19,651	0.00
Legrand SA	4,553	3,534,575	0.11
LVMH Moet Hennessy Louis Vuitton SE	3,562	26,281,997	0.83
Schneider Electric SE	10,199	14,515,137	0.46
TotalEnergies SE	26,183	11,763,750	0.37
<i>Germany (2.54%)</i>			
Adidas AG	1,285	1,953,168	0.06
Allianz SE - REG	11,403	20,785,476	0.66
BASF SE	6,234	2,370,214	0.07
Daimler Truck Holding AG	2,469	696,608	0.02

Investment report as at 30 June 2023 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Global Equity Fund (continued)

	Holding shares/units	Market value HK\$	% of net assets
Listed/quoted investments (98.26%) (continued)			
Equities (98.26%) (continued)			
<i>Germany (2.54%) (continued)</i>			
Deutsche Boerse AG	1,830	2,645,747	0.08
Deutsche Telekom AG - REG	18,032	3,079,683	0.10
DHL Group	7,911	3,025,408	0.10
Infineon Technologies AG	10,581	3,418,218	0.11
Microsoft Corp	1,200	3,204,619	0.10
Muenchener Rueckversicherungs- Gesellschaft AG in Muenchen - REG	5,499	16,154,389	0.51
Siemens AG – REG	17,500	22,823,143	0.72
Siemens Energy AG	1,828	252,876	0.01
<i>India (1.35%)</i>			
Axis Bank Ltd	29,403	2,773,572	0.09
Hindustan Unilever Ltd	13,453	3,441,808	0.11
Housing Development Finance Corp Ltd	14,738	3,973,018	0.12
ICICI Bank Ltd	231,154	20,637,629	0.65
Infosys Ltd	32,132	4,099,343	0.13
Reliance Industries Ltd	21,527	5,244,437	0.17
Tata Consultancy Services Ltd	7,742	2,442,282	0.08
<i>Indonesia (0.22%)</i>			
Bank Central Asia Tbk PT	564,500	2,699,851	0.08
Bank Rakyat Indonesia Persero Tbk PT	987,424	2,800,001	0.09
Telkom Indonesia Persero Tbk PT	768,200	1,606,161	0.05
<i>Ireland (0.72%)</i>			
CRH PLC	52,825	22,807,860	0.72

Investment report as at 30 June 2023 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Global Equity Fund (continued)

	Holding shares/units	Market value HK\$	% of net assets
Listed/quoted investments (98.26%) (continued)			
Equities (98.26%) (continued)			
<i>Italy (0.19%)</i>			
Enel SpA	45,185	2,382,826	0.07
Eni SpA	10,765	1,213,246	0.04
Intesa Sanpaolo SpA	118,330	2,428,062	0.08
<i>Japan (5.01%)</i>			
Asahi Group Holdings Ltd	61,500	18,586,516	0.59
Astellas Pharma Inc	12,600	1,468,124	0.05
Bridgestone Corp	4,700	1,501,470	0.05
Canon Inc	6,100	1,253,502	0.04
Central Japan Railway Co	1,000	979,205	0.03
Dai-ichi Life Holdings Inc	10,500	1,558,758	0.05
Daiichi Sankyo Co Ltd	14,200	3,503,125	0.11
Daikin Industries Ltd	1,600	2,538,776	0.08
FANUC Corp	7,000	1,909,829	0.06
Fast Retailing Co Ltd	1,500	2,986,413	0.09
Hitachi Ltd	5,800	2,797,555	0.09
Honda Motor Co Ltd	11,700	2,753,795	0.09
Hoya Corp	5,400	4,999,314	0.16
ITOCHU Corp	10,100	3,114,301	0.10
Kao Corp	3,900	1,102,533	0.03
KDDI Corp	7,000	1,688,939	0.05
Keyence Corp	5,400	19,865,501	0.63
Kirin Holdings Co Ltd	7,200	820,385	0.03
Komatsu Ltd	7,200	1,515,068	0.05
Mitsubishi Corp	11,900	4,471,324	0.14
Mitsubishi UFJ Financial Group Inc	87,700	5,064,133	0.16
Mitsui & Co Ltd	10,700	3,139,187	0.10
Murata Manufacturing Co Ltd	4,200	1,875,519	0.06
Nintendo Co Ltd	8,000	2,837,634	0.09
Nippon Telegraph & Telephone Corp	430,000	3,975,106	0.12
Nissan Motor Co Ltd	19,700	628,271	0.02

Investment report as at 30 June 2023 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Global Equity Fund (continued)

	Holding shares/units	Market value HK\$	% of net assets
Listed/quoted investments (98.26%) (continued)			
Equities (98.26%) (continued)			
<i>Japan (5.01%) (continued)</i>			
ORIX Corp	11,600	1,643,124	0.05
Recruit Holdings Co Ltd	7,800	1,929,750	0.06
Seven & i Holdings Co Ltd	4,400	1,480,302	0.05
Shin-Etsu Chemical Co Ltd	19,000	4,911,858	0.15
SMC Corp	4,200	18,099,354	0.57
SoftBank Corp	46,400	3,874,312	0.12
SoftBank Group Corp	5,000	1,836,145	0.06
Sony Group Corp	7,100	4,990,991	0.16
Sumitomo Corp	11,600	1,912,627	0.06
Sumitomo Mitsui Financial Group Inc	8,800	2,938,656	0.09
Takeda Pharmaceutical Co Ltd	10,000	2,454,519	0.08
Tokio Marine Holdings Inc	12,000	2,156,854	0.07
Tokyo Electron Ltd	4,800	5,350,819	0.17
Toyota Motor Corp	64,500	8,073,196	0.25
<i>Korea (1.10%)</i>			
Hyundai Mobis Co Ltd	1,201	1,660,721	0.05
Hyundai Motor Co	1,983	2,435,417	0.08
Kakao Corp	4,300	1,255,685	0.04
KB Financial Group Inc	4,712	1,338,164	0.04
LG Chem Ltd	643	2,550,747	0.08
NAVER Corp	1,854	2,015,657	0.06
Samsung Electronics Co Ltd	38,340	16,463,415	0.52
Samsung SDI Co Ltd	760	3,023,920	0.10
Shinhan Financial Group Co Ltd	5,389	1,089,727	0.04
SK Hynix Inc	4,246	2,909,130	0.09
<i>Malaysia (0.03%)</i>			
Public Bank Bhd	169,500	1,095,656	0.03

Investment report as at 30 June 2023 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Global Equity Fund (continued)

	Holding shares/units	Market value HK\$	% of net assets
Listed/quoted investments (98.26%) (continued)			
Equities (98.26%) (continued)			
<i>Netherlands (1.93%)</i>			
ASML Holding NV	5,781	32,769,526	1.03
ING Groep NV	57,700	6,086,593	0.19
Koninklijke Ahold Delhaize NV	12,750	3,407,633	0.11
Koninklijke Philips NV	7,312	1,238,313	0.04
Prosus NV	5,091	2,921,084	0.09
Shell PLC	62,500	14,745,655	0.47
<i>Singapore (0.62%)</i>			
DBS Group Holdings Ltd	24,600	4,488,510	0.14
Jardine Matheson Holdings Ltd	3,100	1,230,467	0.04
Keppel Corp Ltd	95,000	3,691,177	0.12
Oversea-Chinese Banking Corp Ltd	61,900	4,401,571	0.14
Seatrium Ltd	1,813,078	1,312,336	0.04
Singapore Telecommunications Ltd	83,000	1,201,536	0.04
United Overseas Bank Ltd	20,800	3,372,408	0.10
<i>South Africa (0.17%)</i>			
FirstRand Ltd	41,710	1,185,230	0.04
Naspers Ltd - N SHS	2,263	3,190,858	0.10
Standard Bank Group Ltd	15,705	1,156,726	0.03
<i>Spain (0.16%)</i>			
Banco Bilbao Vizcaya Argentaria SA	26,857	1,614,693	0.05
Banco Santander SA	179	5,180	0.00
Iberdrola SA	27,598	2,819,676	0.09
Telefonica SA	21,883	695,242	0.02
<i>Sweden (2.43%)</i>			
Atlas Copco AB - A SHS	200,000	22,549,233	0.71
Atlas Copco AB - B SHS	168,000	16,363,430	0.52

Investment report as at 30 June 2023 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Global Equity Fund (continued)

	Holding shares/units	Market value HK\$	% of net assets
Listed/quoted investments (98.26%) (continued)			
Equities (98.26%) (continued)			
<i>Sweden (2.43%) (continued)</i>			
Boliden AB	75,500	17,065,754	0.54
Hexagon AB - B SHS	203,000	19,551,557	0.62
Volvo AB - B SHS	8,816	1,426,354	0.04
<i>Switzerland (3.98%)</i>			
Cie Financiere Richemont SA – A REG	10,000	13,283,678	0.42
Lonza Group AG - REG	4,000	18,689,123	0.59
Nestle SA – REG	35,159	33,137,878	1.05
Novartis AG - REG	37,000	29,168,906	0.92
Roche Holding AG – Genusschein	2,483	5,948,534	0.19
UBS Group AG – REG	145,000	22,982,777	0.72
Zurich Insurance Group AG	745	2,772,802	0.09
<i>Taiwan (1.21%)</i>			
Chunghwa Telecom Co Ltd	58,000	1,700,185	0.05
Formosa Plastics Corp	63,000	1,358,512	0.04
Hon Hai Precision Industry Co Ltd	84,800	2,411,107	0.08
Largan Precision Co Ltd	2,000	1,071,894	0.04
MediaTek Inc	23,000	3,981,607	0.13
Nan Ya Plastics Corp	92,000	1,678,294	0.05
Taiwan Semiconductor Manufacturing Co Ltd	180,000	26,087,781	0.82
<i>Thailand (0.03%)</i>			
PTT PCL - NVDR	128,800	953,709	0.03
<i>The United Kingdom (2.33%)</i>			
Anglo American PLC	72,125	16,046,066	0.51
AstraZeneca PLC	24,900	27,973,606	0.88

Investment report as at 30 June 2023 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Global Equity Fund (continued)

	Holding shares/units	Market value HK\$	% of net assets
Listed/quoted investments (98.26%) (continued)			
Equities (98.26%) (continued)			
<i>The United Kingdom (2.33%) (continued)</i>			
British American Tobacco PLC	10,496	2,727,253	0.09
Experian PLC	9,815	2,951,234	0.09
GSK PLC	18,676	2,584,149	0.08
Haleon PLC	23,346	749,548	0.03
Lloyds Banking Group PLC	446,775	1,940,304	0.06
National Grid PLC	25,473	2,640,683	0.08
RELX PLC	12,487	3,260,762	0.10
Shell PLC	50,740	11,841,974	0.38
Vodafone Group PLC	127,017	936,077	0.03
<i>The United States of America (61.95%)</i>			
3M Co	3,000	2,353,103	0.07
Abbott Laboratories	7,800	6,663,919	0.21
AbbVie Inc	10,000	10,558,281	0.33
Accenture PLC - CL A	4,500	10,882,012	0.34
Adobe Inc	2,200	8,430,466	0.27
Advanced Micro Devices Inc	30,600	27,315,690	0.86
Alphabet Inc - CL A	39,500	37,052,725	1.17
Alphabet Inc - CL C	53,100	50,338,597	1.59
Amazon.com Inc	60,700	62,010,031	1.96
American Express Co	15,600	21,296,177	0.67
AMETEK Inc	14,900	18,902,027	0.60
Amgen Inc	3,500	6,089,604	0.19
Aon PLC – CL A	7,400	20,018,494	0.63
Apple Inc	115,300	175,264,024	5.53
Applied Materials Inc	11,000	12,459,759	0.39
Arthur J Gallagher & Co	11,800	20,304,108	0.64
AT&T Inc	52,000	6,499,694	0.21
Atmos Energy Corp	17,900	16,319,656	0.52
AutoZone Inc	1,000	19,539,520	0.62
Baidu Inc - SPON ADR	2,900	3,111,445	0.10

Investment report as at 30 June 2023 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Global Equity Fund (continued)

	Holding shares/units	Market value HK\$	% of net assets
Listed/quoted investments (98.26%) (continued)			
Equities (98.26%) (continued)			
<i>The United States of America (61.95%) (continued)</i>			
Bank of America Corp	46,500	10,454,720	0.33
Berkshire Hathaway Inc - CL B	9,400	25,119,509	0.79
Blackstone Inc	3,600	2,622,855	0.08
Block Inc	2,000	1,043,368	0.03
Boston Scientific Corp	49,700	21,066,980	0.67
Bristol-Myers Squibb Co	15,100	7,567,395	0.24
Broadcom Inc	3,000	20,393,163	0.64
Carrier Global Corp	3,700	1,441,366	0.05
Caterpillar Inc	10,400	20,053,289	0.63
Chart Industries Inc	3,100	3,881,863	0.12
Charter Communications Inc – A	500	1,439,470	0.05
Chevron Corp	7,200	8,878,266	0.28
Cintas Corp	4,700	18,308,512	0.58
Cisco Systems Inc	19,500	7,906,603	0.25
Cloudflare Inc	1,000	512,280	0.02
Coca-Cola Co	59,000	27,843,362	0.88
Comcast Corp - CL A	20,000	6,512,233	0.21
ConocoPhillips	9,300	7,551,157	0.24
Copart Inc	9,000	6,433,005	0.20
CoStar Group Inc	9,000	6,277,134	0.20
Costco Wholesale Corp	3,300	13,922,966	0.44
Credicorp Ltd	1,000	1,156,999	0.04
CSX Corp	13,200	3,527,420	0.11
CVS Health Corp	9,400	5,092,409	0.16
Danaher Corp	5,100	9,592,025	0.30
Dominion Energy Inc	2,900	1,176,990	0.04
DuPont de Nemours Inc	1,900	1,063,712	0.03
Eaton Corp PLC	15,700	24,742,332	0.78
Edwards Lifesciences Corp	30,000	22,176,857	0.70
Elevance Health Inc	800	2,785,386	0.09
Eli Lilly & Co	10,900	40,059,887	1.26
Embecka Corp	360	60,938	0.00
EOG Resources Inc	16,800	15,066,627	0.48

Investment report as at 30 June 2023 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Global Equity Fund (continued)

	Holding shares/units	Market value HK\$	% of net assets
Listed/quoted investments (98.26%) (continued)			
Equities (98.26%) (continued)			
<i>The United States of America (61.95%) (continued)</i>			
Exxon Mobil Corp	45,100	37,905,545	1.20
FedEx Corp	11,600	22,535,304	0.71
General Electric Co	27,000	23,243,029	0.73
Goldman Sachs Group Inc	1,200	3,033,149	0.10
Home Depot Inc	6,300	15,336,520	0.48
Honeywell International Inc	5,700	9,268,765	0.29
Intel Corp	30,000	7,861,699	0.25
International Business Machines Corp	3,500	3,670,164	0.12
Intuit Inc	2,000	7,181,324	0.23
Intuitive Surgical Inc	1,500	4,019,482	0.13
JD.com Inc - ADR	4,500	1,203,588	0.04
Johnson & Johnson	19,100	24,774,948	0.78
JPMorgan Chase & Co	31,400	35,788,411	1.13
Kinder Morgan Inc	11,700	1,578,876	0.05
Kyndryl Holdings Inc	700	72,849	0.00
Lam Research Corp	800	4,030,281	0.13
Linde PLC	8,212	24,524,152	0.77
Lowe's Cos Inc	4,500	7,959,265	0.25
Marathon Petroleum Corp	3,200	2,924,000	0.09
Marvell Technology Inc	40,000	18,738,931	0.59
Mastercard Inc - CL A	9,000	27,739,291	0.88
Match Group Inc	3,700	1,213,462	0.04
McDonald's Corp	12,000	28,062,317	0.89
Medtronic PLC	9,000	6,213,658	0.20
Merck & Co Inc	34,000	30,745,106	0.97
Meta Platforms Inc - CL A	23,100	51,950,833	1.64
Mettler-Toledo International Inc	400	4,111,531	0.13
Microsoft Corp	53,900	143,842,029	4.54
Moderna Inc	1,800	1,713,869	0.05
Mondelez International Inc	40,600	23,207,091	0.73
Morgan Stanley	4,700	3,145,463	0.10
NetEase Inc - ADR	4,000	3,030,892	0.10
Netflix Inc	8,900	30,722,388	0.97

Investment report as at 30 June 2023 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Global Equity Fund (continued)

	Holding shares/units	Market value HK\$	% of net assets
Listed/quoted investments (98.26%) (continued)			
Equities (98.26%) (continued)			
<i>The United States of America (61.95%) (continued)</i>			
NextEra Energy Inc	13,900	8,082,535	0.26
NIKE Inc - CL B	7,900	6,832,931	0.22
NVIDIA Corp	22,300	73,925,568	2.33
Occidental Petroleum Corp	4,168	1,920,587	0.06
Oracle Corp	11,000	10,265,897	0.32
Organon & Co	1,140	185,911	0.01
Otis Worldwide Corp	1,850	1,290,445	0.04
PDD Holdings Inc	5,900	3,196,762	0.10
PepsiCo Inc	9,900	14,369,842	0.45
Pfizer Inc	40,100	11,526,637	0.36
Philip Morris International Inc	7,000	5,355,077	0.17
PNC Financial Services Group Inc	2,000	1,974,045	0.06
Procter & Gamble Co	17,600	20,928,671	0.66
QUALCOMM Inc	8,400	7,836,121	0.25
Quanta Services Inc	13,100	20,167,508	0.64
Raytheon Technologies Corp	6,268	4,811,790	0.15
S&P Global Inc	1,000	3,141,623	0.10
Salesforce Inc	6,300	10,430,058	0.33
Schlumberger NV	44,500	17,129,602	0.54
Southern Co	4,100	2,257,143	0.07
Starbucks Corp	8,000	6,210,366	0.20
Stryker Corp	9,400	22,474,225	0.71
Target Corp	2,600	2,687,491	0.08
Tesla Inc	11,900	24,411,572	0.77
Texas Instruments Inc	4,300	6,066,219	0.19
Thermo Fisher Scientific Inc	6,100	24,941,421	0.79
Trade Desk Inc - CL A	5,800	3,509,835	0.11
Travelers Cos Inc	1,700	2,313,543	0.07
Trip.com Group Ltd	13,800	3,785,088	0.12
Union Pacific Corp	3,500	5,612,354	0.18
United Parcel Service Inc - CL B	3,200	4,495,086	0.14
UnitedHealth Group Inc	10,100	38,042,600	1.20
Valero Energy Corp	1,700	1,562,701	0.05

Investment report as at 30 June 2023 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Global Equity Fund (continued)

	Holding shares/units	Market value HK\$	% of net assets
Listed/quoted investments (98.26%) (continued)			
Equities (98.26%) (continued)			
<i>The United States of America (61.95%) (continued)</i>			
Verizon Communications Inc	21,000	6,120,324	0.19
Visa Inc - CL A	10,900	20,285,347	0.64
Walgreens Boots Alliance Inc	3,800	848,408	0.03
Walmart Inc	22,700	27,960,958	0.88
Walt Disney Co	8,000	5,597,229	0.18
Warner Bros Discovery Inc	9,434	927,091	0.03
Wells Fargo & Co	77,600	25,954,642	0.82
WW Grainger Inc	1,000	6,179,882	0.20
Zoetis Inc	2,600	3,508,816	0.11
Zoom Video Communications Inc - A	900	478,755	0.01
Total listed/quoted investments		3,112,074,779	98.26
Derivative financial instruments			
(-0.02%)			
<i>Underlying</i>	<i>Counterparty</i>	<i>Notional amount of contracts outstanding</i>	<i>Fair value HK\$</i>
Buy Hong Kong dollar/sell United States dollar	Citibank, Hong Kong	HK\$ 1,064,295,200	(775,948)
Total derivative financial instruments			(775,948)
Other net assets			55,993,513
Total investments, at cost			2,497,047,259
Total net assets			3,167,292,344
			100.00

Note: Investments are accounted for on a trade date basis.

Investment report as at 30 June 2023 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Asia Pacific Investment Grade Bond Fund

	Nominal value	Market value HK\$	% of net assets
Listed/quoted investments (99.56%)			
Bonds (99.56%)			
<i>Denominated in United States dollar (99.56%)</i>			
AIA Group Ltd 4.95% 04/04/2033	500,000	3,943,281	0.40
Alibaba Group Holding Ltd 3.40% 06/12/2027	1,000,000	7,289,321	0.75
Alibaba Group Holding Ltd 4.00% 06/12/2037	500,000	3,279,970	0.34
Alibaba Group Holding Ltd 4.20% 06/12/2047	750,000	4,635,538	0.47
Alibaba Group Holding Ltd 4.40% 06/12/2057	1,150,000	7,094,027	0.73
Alibaba Group Holding Ltd 4.50% 28/11/2034	1,300,000	9,405,251	0.96
Australia & New Zealand Banking Group Ltd 2.95% 22/07/2030	800,000	5,832,573	0.60
Baidu Inc 3.075% 07/04/2025	600,000	4,521,394	0.46
Bank Mandiri Persero Tbk PT 5.50% 04/04/2026	750,000	5,955,882	0.61
BOC Aviation Ltd 2.625% 17/01/2025	1,650,000	12,447,195	1.27
BOC Aviation Ltd 2.625% 17/09/2030	600,000	4,048,979	0.41
BOC Aviation USA Corp 1.625% 29/04/2024	1,000,000	7,578,551	0.77
CCBL Cayman 1 Corp Ltd 3.875% 16/05/2029	50,000	362,986	0.04
China Development Bank Financial Leasing Co Ltd 2.875% 28/09/2030	1,800,000	13,260,793	1.36
China Merchants Bank Co Ltd/London FRN 13/06/2026	600,000	4,719,446	0.48
CITIC Ltd 2.85% 25/02/2030	600,000	4,162,163	0.43
CITIC Ltd 3.50% 17/02/2032	700,000	4,910,290	0.50
CK Hutchison International 23 Ltd 4.875% 21/04/2033	1,000,000	7,820,629	0.80
CMB International Leasing Management Ltd 1.875% 12/08/2025	700,000	5,090,393	0.52
CMB International Leasing Management Ltd 2.875% 04/02/2031	1,450,000	9,429,552	0.96
CMB International Leasing Management Ltd 3.00% 03/07/2024	650,000	5,019,095	0.51
CNAC HK Finbridge Co Ltd 3.70% 22/09/2050	1,900,000	10,175,913	1.04

Investment report as at 30 June 2023 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Asia Pacific Investment Grade Bond Fund (continued)

	Nominal value	Market value HK\$	% of net assets
Listed/quoted investments (99.56%) (continued)			
Bonds (99.56%) (continued)			
<i>Denominated in United States dollar (99.56%) (continued)</i>			
CNAC HK Finbridge Co Ltd 4.125% 19/07/2027	1,950,000	14,654,149	1.50
CNAC HK Finbridge Co Ltd 4.875% 14/03/2025	1,300,000	10,110,790	1.03
CNOOC Finance 2013 Ltd 3.30% 30/09/2049	2,000,000	11,633,021	1.19
CNOOC Finance 2014 ULC 4.875% 30/04/2044	1,000,000	7,587,891	0.78
CNOOC Finance 2015 Australia Pty Ltd 4.20% 05/05/2045	700,000	4,790,679	0.49
CNOOC Petroleum North America ULC 5.875% 10/03/2035	2,600,000	21,874,112	2.24
CNOOC Petroleum North America ULC 6.40% 15/05/2037	500,000	4,368,007	0.45
Dah Sing Bank Ltd 3.00% 02/11/2031	500,000	3,384,428	0.35
Foxconn Far East Ltd 3.00% 23/09/2026	600,000	4,352,977	0.44
Freeport Indonesia PT 5.315% 14/04/2032	1,300,000	9,745,041	1.00
Freeport Indonesia PT 6.20% 14/04/2052	1,350,000	9,738,809	1.00
Hanwha Life Insurance Co Ltd 3.379% 04/02/2032	1,250,000	8,875,930	0.91
HD Hyundai Heavy Industries Co Ltd 3.179% 28/03/2027	1,050,000	7,719,214	0.79
Hero Asia Investment Ltd 1.50% 18/11/2023	450,000	3,474,506	0.36
HKT Capital No 6 Ltd 3.00% 18/01/2032	1,800,000	12,117,596	1.24
HPHT Finance 21 II Ltd 1.50% 17/09/2026	1,050,000	7,263,283	0.74
Huarong Finance II Co Ltd 4.625% 03/06/2026	1,000,000	7,009,915	0.72
Huarong Finance II Co Ltd 4.875% 22/11/2026	1,150,000	8,031,609	0.82
Hyundai Assan Otomotiv Sanayi ve Ticaret AS 1.625% 12/07/2026	400,000	2,754,505	0.28

Investment report as at 30 June 2023 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Asia Pacific Investment Grade Bond Fund (continued)

	Nominal value	Market value HK\$	% of net assets
Listed/quoted investments (99.56%) (continued)			
Bonds (99.56%) (continued)			
<i>Denominated in United States dollar (99.56%) (continued)</i>			
Hyundai Capital Services Inc 1.25% 08/02/2026	450,000	3,150,576	0.32
Hyundai Motor Manufacturing Indonesia PT 1.75% 06/05/2026	450,000	3,128,635	0.32
ICBCIL Finance Co Ltd 2.125% 27/01/2025	800,000	5,979,783	0.61
Indonesia Asahan Aluminium PT / Mineral Industri Indonesia Persero PT 4.75% 15/05/2025	200,000	1,540,726	0.16
Indonesia Asahan Aluminium PT / Mineral Industri Indonesia Persero PT 5.45% 15/05/2030	1,750,000	13,450,009	1.38
Indonesia Government International Bond 4.35% 11/01/2048	850,000	6,047,850	0.62
Indonesia Government International Bond 5.25% 08/01/2047	700,000	5,628,971	0.58
Indonesia Government International Bond 5.45% 20/09/2052	300,000	2,426,901	0.25
Indonesia Government International Bond 5.65% 11/01/2053	1,100,000	9,273,965	0.95
Indonesia Government International Bond 6.625% 17/02/2037	1,000,000	9,147,295	0.94
Inventive Global Investments Ltd 1.65% 03/09/2025	1,250,000	8,996,132	0.92
KB Capital Co Ltd 1.50% 28/10/2025	1,150,000	8,080,218	0.83
KB Kookmin Card Co Ltd 4.00% 09/06/2025	550,000	4,160,125	0.43
KB Securities Co Ltd 2.125% 01/11/2026	1,900,000	13,097,795	1.34
Khazanah Capital Ltd 4.876% 01/06/2033	650,000	5,072,478	0.52
Kodit Global 2022 The 1st Securitization Specialty Co Ltd 3.619% 27/05/2025	500,000	3,777,322	0.39
Kodit Global 2023-1 Co Ltd 4.954% 25/05/2026	750,000	5,803,258	0.59

Investment report as at 30 June 2023 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Asia Pacific Investment Grade Bond Fund (continued)

	Nominal value	Market value HK\$	% of net assets
Listed/quoted investments (99.56%) (continued)			
Bonds (99.56%) (continued)			
<i>Denominated in United States dollar (99.56%) (continued)</i>			
Korea Development Bank/The 3.125% 07/06/2025	575,000	4,325,290	0.44
Korea Electric Power Corp 5.375% 06/04/2026	250,000	1,977,946	0.20
Korea Housing Finance Corp 4.625% 24/02/2028	850,000	6,657,838	0.68
Korea Investment & Securities Co Ltd 1.375% 19/07/2024	1,500,000	11,207,359	1.15
Korea Investment & Securities Co Ltd 2.125% 19/07/2026	1,600,000	11,039,136	1.13
Korea Mine Rehabilitation & Mineral Resources Corp 4.125% 20/04/2027	1,150,000	8,598,598	0.88
Korea Mine Rehabilitation & Mineral Resources Corp 5.375% 11/05/2028	650,000	5,058,684	0.52
Korea National Oil Corp 1.75% 18/04/2025	800,000	5,878,837	0.60
Korean Air Lines Co Ltd 4.75% 23/09/2025	200,000	1,556,354	0.16
Longfor Group Holdings Ltd 3.95% 16/09/2029	1,000,000	5,918,302	0.61
LOTTE Property & Development Co Ltd 4.50% 01/08/2025	800,000	6,213,752	0.64
Mega Advance Investments Ltd 6.375% 12/05/2041	1,500,000	12,858,217	1.31
Meituan 3.05% 28/10/2030	2,050,000	12,823,424	1.31
Minmetals Bounteous Finance BVI Ltd 4.75% 30/07/2025	1,000,000	7,842,685	0.80
Mirae Asset Securities Co Ltd 2.625% 30/07/2025	2,900,000	21,023,566	2.15
Mitsubishi UFJ Financial Group Inc 4.788% 18/07/2025	800,000	6,309,101	0.64
Mitsubishi UFJ Financial Group Inc 5.017% 20/07/2028	700,000	5,484,962	0.56

Investment report as at 30 June 2023 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Asia Pacific Investment Grade Bond Fund (continued)

	Nominal value	Market value HK\$	% of net assets
Listed/quoted investments (99.56%) (continued)			
Bonds (99.56%) (continued)			
<i>Denominated in United States dollar (99.56%) (continued)</i>			
Mitsubishi UFJ Financial Group Inc 5.541% 17/04/2026	200,000	1,571,497	0.16
Mizuho Financial Group Inc 5.667% 27/05/2029	1,000,000	7,946,254	0.81
Mizuho Financial Group Inc 5.748% 06/07/2034	700,000	5,485,635	0.56
Mizuho Financial Group Inc FRN 22/05/2026	600,000	4,704,858	0.48
Oversea-Chinese Banking Corp Ltd 1.832% 10/09/2030	1,250,000	8,970,470	0.92
Pelabuhan Indonesia Persero PT 4.25% 05/05/2025	3,900,000	30,161,570	3.08
Pertamina Persero PT 3.10% 27/08/2030	500,000	3,486,121	0.36
Pertamina Persero PT 6.50% 07/11/2048	4,850,000	40,497,876	4.14
Petronas Capital Ltd 4.55% 21/04/2050	700,000	5,084,127	0.52
Philippine Government International Bond 5.50% 17/01/2048	2,400,000	19,820,426	2.03
PTT PCL 5.875% 03/08/2035	900,000	7,239,742	0.74
REC Ltd 5.625% 11/04/2028	1,450,000	11,383,442	1.16
SF Holding Investment 2021 Ltd 3.125% 17/11/2031	3,700,000	24,843,910	2.54
Shanghai Commercial Bank Ltd 5.00% 17/01/2029	250,000	1,982,916	0.20
Shinhan Bank Co Ltd 3.875% 24/03/2026	1,000,000	7,444,250	0.76
Shinhan Bank Co Ltd 4.50% 12/04/2028	450,000	3,479,137	0.36
Shinhan Card Co Ltd 2.50% 27/01/2027	2,150,000	15,343,378	1.57
Shinhan Financial Group Co Ltd 3.34% 05/02/2030	2,950,000	22,326,371	2.28
Sinochem Offshore Capital Co Ltd 1.50% 24/11/2024	1,600,000	11,804,105	1.21
Sinochem Offshore Capital Co Ltd 2.25% 24/11/2026	650,000	4,547,812	0.46

Investment report as at 30 June 2023 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Asia Pacific Investment Grade Bond Fund (continued)

	Nominal value	Market value HK\$	% of net assets
Listed/quoted investments (99.56%) (continued)			
Bonds (99.56%) (continued)			
<i>Denominated in United States dollar (99.56%) (continued)</i>			
Sinochem Offshore Capital Co Ltd 2.375% 23/09/2031	800,000	5,044,498	0.52
SK Hynix Inc 2.375% 19/01/2031	600,000	3,671,007	0.38
SK On Co Ltd 5.375% 11/05/2026	1,500,000	11,751,351	1.20
SMBC Aviation Capital Finance DAC 2.30% 15/06/2028	500,000	3,340,954	0.34
Standard Chartered PLC 6.296% 06/07/2034	900,000	7,063,257	0.72
Standard Chartered PLC 6.301% 09/01/2029	2,350,000	19,111,172	1.95
Standard Chartered PLC 7.767% 16/11/2028	950,000	7,976,340	0.82
State Bank of India/London 4.875% 05/05/2028	650,000	5,061,017	0.52
Sunny Express Enterprises Corp 2.625% 23/04/2025	1,000,000	7,460,373	0.76
Tencent Holdings Ltd 3.24% 03/06/2050	750,000	3,888,297	0.40
Tencent Holdings Ltd 3.68% 22/04/2041	600,000	3,671,881	0.38
Tencent Holdings Ltd 3.84% 22/04/2051	1,200,000	6,989,013	0.71
Tencent Holdings Ltd 3.925% 19/01/2038	650,000	4,279,165	0.44
Tencent Holdings Ltd 3.975% 11/04/2029	550,000	4,039,393	0.41
Tencent Music Entertainment Group 2.00% 03/09/2030	800,000	4,985,318	0.51
Thaioil Treasury Center Co Ltd 2.50% 18/06/2030	650,000	4,148,408	0.42
Tingyi Cayman Islands Holding Corp 1.625% 24/09/2025	1,000,000	7,172,613	0.73
Tokyo Metropolitan Government 4.625% 01/06/2026	800,000	6,202,681	0.63
United Overseas Bank Ltd 1.75% 16/03/2031	1,000,000	7,015,455	0.72
United Overseas Bank Ltd 2.00% 14/10/2031	1,350,000	9,322,790	0.95
United Overseas Bank Ltd 3.863% 07/10/2032	1,400,000	10,357,249	1.06
United States Treasury Note/Bond 3.875% 15/02/2043	650,000	5,029,074	0.51

Investment report as at 30 June 2023 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Asia Pacific Investment Grade Bond Fund (continued)

		Nominal value	Market value HK\$	% of net assets
Listed/quoted investments (99.56%) (continued)				
Bonds (99.56%) (continued)				
Denominated in United States dollar (99.56%) (continued)				
Weibo Corp 3.375% 08/07/2030		2,000,000	12,800,946	1.31
Westpac Banking Corp 2.894% 04/02/2030		1,600,000	11,860,974	1.21
Wharf REIC Finance BVI Ltd 2.375% 07/05/2025		600,000	4,438,392	0.45
ZhongAn Online P&C Insurance Co Ltd 3.125% 16/07/2025		1,900,000	13,323,093	1.36
ZhongAn Online P&C Insurance Co Ltd 3.50% 08/03/2026		200,000	1,369,585	0.14
Total listed/quoted investments			973,503,967	99.56
		Notional amount of contracts outstanding		% of net assets
Underlying	Counterparty		Fair value HK\$	
Derivative financial instruments (-0.10%)				
Buy Hong Kong dollar/sell United States dollar	Citibank, Hong Kong	HK\$ 333,000,000	(999,622)	(0.10)
Total derivative financial instruments			(999,622)	(0.10)
Other net assets			5,288,233	0.54
Total investments, at cost			1,018,148,357	
Total net assets			977,792,578	100.00

Note: Investments are accounted for on a trade date basis.

Investment report as at 30 June 2023 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Core Accumulation Fund

		Holding shares/units	Market value HK\$	% of net assets
Approved pooled investment funds (100.01%)				
Established in Hong Kong (100.01%)				
BEA Union Investment Global Bond Fund - Class I		9,623,029	950,081,658	38.44
BEA Union Investment Global Equity Fund - Class I		8,582,102	1,521,606,726	61.57
Total listed/quoted investments			2,471,688,384	100.01
		Notional amount of contracts outstanding		% of net assets
Underlying	Counterparty		Fair value HK\$	
Derivative financial instruments (-0.01%)				
Buy Euro/sell Hong Kong dollar	Citibank, Hong Kong	EUR 3,361,960	187,507	0.01
Buy Hong Kong dollar/sell Australian dollar	Citibank, Hong Kong	HK\$ 7,585,051	26,425	0.00
Buy Hong Kong dollar/sell British Pound	Citibank, Hong Kong	HK\$ 23,853,051	(58,598)	(0.00)
Buy Hong Kong dollar/sell Canadian dollar	Citibank, Hong Kong	HK\$ 11,155,409	9,056	0.00
Buy Hong Kong dollar/sell Euro	Citibank, Hong Kong	HK\$ 191,192,912	(1,161,394)	(0.05)
Buy Hong Kong dollar/sell Japanese yen	Citibank, Hong Kong	HK\$ 83,598,288	755,923	0.03
Buy Japanese yen/sell Hong Kong dollar	Citibank, Hong Kong	JPY 536,337,802	80,228	0.00
Total derivative financial instruments			(160,853)	(0.01)
Other net assets			(7,665)	(0.00)
Total investments, at cost			2,218,226,122	
Total net assets			2,471,519,866	100.00

Note: Investments are accounted for on a trade date basis.

Investment report as at 30 June 2023 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Age 65 Plus Fund

	Holding shares/units	Market value HK\$	% of net assets	
Approved pooled investment funds (100.01%)				
Established in Hong Kong (100.01%)				
BEA Union Investment Global Bond Fund - Class I	7,024,419	693,520,960	78.51	
BEA Union Investment Global Equity Fund - Class I	1,071,693	190,011,248	21.50	
Total listed/quoted investments		883,532,208	100.01	
Underlying	Counterparty	Notional amount of contracts outstanding	Fair value HK\$	% of net assets
Derivative financial instruments (-0.01%)				
Buy Euro/sell Hong Kong dollar	Citibank, Hong Kong	EUR 2,511,055	140,049	0.02
Buy Hong Kong dollar/sell Australian dollar	Citibank, Hong Kong	HK\$ 5,683,405	19,800	0.00
Buy Hong Kong dollar/sell British Pound	Citibank, Hong Kong	HK\$ 17,872,870	(43,907)	(0.00)
Buy Hong Kong dollar/sell Canadian dollar	Citibank, Hong Kong	HK\$ 8,358,646	6,786	0.00
Buy Hong Kong dollar/sell Euro	Citibank, Hong Kong	HK\$ 143,259,055	(870,221)	(0.10)
Buy Hong Kong dollar/sell Japanese yen	Citibank, Hong Kong	HK\$ 62,639,413	566,406	0.06
Buy Japanese yen/sell Hong Kong dollar	Citibank, Hong Kong	JPY 401,459,128	60,052	0.01
Total derivative financial instruments		(121,035)	(0.01)	
Other net assets		(7,667)	(0.00)	
Total investments, at cost		908,619,692		
Total net assets		883,403,506	100.00	

Note: Investments are accounted for on a trade date basis.

Investment report as at 30 June 2023 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Money Market Fund

	Nominal value	Market value HK\$	% of net assets
Listed/quoted investments (95.28%)			
Bonds (1.20%)			
<i>Denominated in Hong Kong dollar (1.20%)</i>			
Australia & New Zealand Banking Group Ltd 4.10% 26/09/2023	5,000,000	5,143,212	1.20
Other investment (94.08%)			
Short-term deposits (94.08%)			
<i>Denominated in Hong Kong dollar (71.13%)</i>			
Bank of East Asia, Limited F/D 3.90% 15 February 2024	6,259,394	6,259,394	1.46
Bank of East Asia, Limited F/D 4.40% 17 August 2023	18,329,679	18,329,679	4.27
China CITIC Bank International Limited F/D 4.61% 28 September 2023	22,213,504	22,213,504	5.18
China CITIC Bank International Limited F/D 5.60% 21 September 2023	15,709,949	15,709,949	3.66
China Construction Bank (Asia) Corporation Limited F/D 3.87% 10 August 2023	19,147,067	19,147,067	4.46
China Construction Bank (Asia) Corporation Limited F/D 4.70% 28 September 2023	3,287,374	3,287,374	0.77
China Construction Bank (Asia) Corporation Limited F/D 5.14% 17 August 2023	15,208,204	15,208,204	3.54
Credit Agricole Corporate and Investment Bank F/D 4.20% 17 August 2023	26,222,944	26,222,944	6.11
Credit Agricole Corporate and Investment Bank F/D 4.35% 14 December 2023	12,081,730	12,081,730	2.81
Dah Sing Bank Limited F/D 4.00% 06 July 2023	15,796,482	15,796,482	3.68

Investment report as at 30 June 2023 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Money Market Fund (continued)

	Nominal value	Market value HK\$	% of net assets
Other investment (94.08%) (continued)			
Short-term deposits (94.08%) (continued)			
<i>Denominated in Hong Kong dollar (71.13%) (continued)</i>			
Dah Sing Bank Limited F/D 4.57% 28 September 2023	3,283,561	3,283,561	0.77
DBS Bank (Hong Kong) Limited F/D 3.44% 15 February 2024	14,692,006	14,692,006	3.42
DBS Bank (Hong Kong) Limited F/D 3.55% 17 August 2023	5,217,098	5,217,098	1.22
Fubon Bank (Hong Kong) Limited F/D 3.40% 13 July 2023	6,322,101	6,322,101	1.47
Fubon Bank (Hong Kong) Limited F/D 3.45% 20 July 2023	16,225,097	16,225,097	3.78
MUFG Bank, Ltd F/D 4.09% 09 November 2023	20,914,303	20,914,303	4.87
MUFG Bank, Ltd F/D 4.83% 21 September 2023	15,509,219	15,509,219	3.61
OCBC Wing Hang Bank Limited F/D 4.30% 14 December 2023	11,962,514	11,962,514	2.79
OCBC Wing Hang Bank Limited F/D 4.50% 06 July 2023	20,678,066	20,678,066	4.82
OCBC Wing Hang Bank Limited F/D 4.60% 28 September 2023	5,375,094	5,375,094	1.25
Sumitomo Mitsui Banking Corporation F/D 3.97% 10 August 2023	20,614,951	20,614,951	4.80
Sumitomo Mitsui Banking Corporation F/D 4.46% 14 December 2023	1,747,948	1,747,948	0.41
Sumitomo Mitsui Banking Corporation F/D 5.06% 28 September 2023	8,491,277	8,491,277	1.98

Investment report as at 30 June 2023 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Money Market Fund (continued)

	Nominal value	Market value HK\$	% of net assets
Other investment (94.08%) (continued)			
Short-term deposits (94.08%) (continued)			
<i>Denominated in United States dollar (22.95%)</i>			
Bank of East Asia, Limited F/D 5.46% 07 September 2023	1,768,071	13,855,703	3.23
China Everbright Bank Co., Ltd F/D 5.04% 24 November 2023	1,045,625	8,194,168	1.91
China Everbright Bank Co., Ltd F/D 5.47% 07 September 2023	1,641,392	12,862,965	3.00
China Everbright Bank Co., Ltd F/D 5.61% 21 September 2023	2,063,793	16,173,165	3.76
Dah Sing Bank Limited F/D 5.12% 16 November 2023	2,048,844	16,056,019	3.74
Industrial and Commercial Bank of China (Asia) Limited F/D 5.00% 07 September 2023	3,121,411	24,461,325	5.70
Sumitomo Mitsui Banking Corporation F/D 5.51% 24 November 2023	883,577	6,924,261	1.61
Total listed/quoted investments		<u>408,960,380</u>	<u>95.28</u>
Other net assets		<u>20,259,295</u>	<u>4.72</u>
Total investments, at cost		<u>408,817,168</u>	
Total net assets		<u>429,219,675</u>	<u>100.00</u>

Note: Investments are accounted for on a trade date basis.

Investment report as at 30 June 2023 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment China A Opportunities Fund

	Holding shares/units	Market value HK\$	% of net assets
Listed/quoted investments (95.69%)			
Equities (95.69%)			
<i>China and Hong Kong (95.69%)</i>			
360 Security Technology Inc - A	55,600	751,071	0.37
37 Interactive Entertainment Network Technology Group Co Ltd - A	28,700	1,078,367	0.53
AECC Aviation Power Co Ltd - A	37,500	1,707,140	0.85
Agricultural Bank of China Ltd - A	490,400	1,864,806	0.92
Aier Eye Hospital Group Co Ltd - A	74,361	1,485,927	0.74
Aluminum Corp of China Ltd - A	293,000	1,732,800	0.86
Anhui Conch Cement Co Ltd - A	36,200	925,758	0.46
AVIC Heavy Machinery Co Ltd - A	26,700	762,482	0.38
Bank of China Ltd - A	313,200	1,319,189	0.65
Bank of Communications Co Ltd - A	397,900	2,486,053	1.23
Bank of Jiangsu Co Ltd - A	271,300	2,148,056	1.06
Bank of Ningbo Co Ltd - A	47,050	1,282,297	0.64
Beijing Oriental Yuhong Waterproof Technology Co Ltd - A	37,900	1,112,944	0.55
Beijing-Shanghai High Speed Railway Co Ltd - A	478,600	2,711,857	1.34
BOE Technology Group Co Ltd - A	743,500	3,275,765	1.62
BYD Co Ltd - A	10,500	2,921,270	1.45
Chacha Food Co Ltd - A	18,000	805,660	0.40
China Construction Bank Corp - A	65,300	440,348	0.22
China Merchants Bank Co Ltd - A	129,500	4,570,062	2.26
China Mobile Ltd	15,000	1,507,583	0.75
China Petroleum & Chemical Corp - A	344,980	2,363,521	1.17
China Resources Sanjiu Medical & Pharmaceutical Co Ltd - A	21,800	1,424,516	0.71
China State Construction Engineering Corp Ltd - A	531,100	3,283,950	1.63
China Telecom Corp Ltd - A	256,000	1,552,590	0.77
China Tourism Group Duty Free Corp Ltd - A	12,400	1,476,421	0.73
China Vanke Co Ltd - A	114,400	1,727,756	0.86
Chongqing Changan Automobile Co Ltd - A	94,700	1,319,037	0.65
CITIC Securities Co Ltd - A	253,000	5,390,825	2.67
Contemporary Amperex Technology Co Ltd - A	28,900	7,122,678	3.53
East Money Information Co Ltd - A	195,900	2,996,617	1.49

Investment report as at 30 June 2023 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment China A Opportunities Fund (continued)

	Holding shares/units	Market value HK\$	% of net assets
Listed/quoted investments (95.69%) (continued)			
Equities (95.69%) (continued)			
<i>China and Hong Kong (95.69%) (continued)</i>			
Eastroc Beverage Group Co Ltd - A	2,200	409,757	0.20
ENN Natural Gas Co Ltd - A	63,000	1,288,087	0.64
Foshan Haitian Flavouring & Food Co Ltd - A	28,912	1,459,137	0.72
Fuyao Glass Industry Group Co Ltd - A	44,300	1,710,808	0.85
Ganfeng Lithium Group Co Ltd - A	20,200	1,326,492	0.66
Gree Electric Appliances Inc of Zhuhai - A	66,828	2,628,323	1.30
Guangdong Kinlong Hardware Products Co Ltd - A	6,600	460,070	0.23
Haier Smart Home Co Ltd - A	58,400	1,477,132	0.73
Haitong Securities Co Ltd - A	453,600	4,505,182	2.23
Hangzhou Tigermed Consulting Co Ltd - A	12,700	882,960	0.44
Henan Liliang Diamond Co Ltd - A	10,980	520,431	0.26
Hithink RoyalFlush Information Network Co Ltd - A	5,100	962,966	0.48
Huaxin Cement Co Ltd - A	65,900	876,720	0.43
Huizhou Desay Sv Automotive Co Ltd - A	5,700	956,706	0.47
Hundsun Technologies Inc - A	54,200	2,585,910	1.28
Iflytek Co Ltd - A	29,800	2,181,615	1.08
Industrial & Commercial Bank of China Ltd - A	589,100	3,058,753	1.52
Industrial Bank Co Ltd - A	215,200	3,627,981	1.80
Inner Mongolia Yili Industrial Group Co Ltd - A	104,600	3,191,048	1.58
JA Solar Technology Co Ltd - A	26,800	1,203,869	0.60
JCET Group Co Ltd - A	31,200	1,047,610	0.52
Jiangsu Hengli Hydraulic Co Ltd - A	15,100	1,046,403	0.52
Jiangsu Hengrui Pharmaceuticals Co Ltd - A	66,300	3,421,034	1.70
Jiangxi Copper Co Ltd - A	109,200	2,232,684	1.11
Kweichow Moutai Co Ltd - A	6,800	12,386,851	6.14
LONGi Green Energy Technology Co Ltd - A	66,500	2,053,798	1.02
Luxshare Precision Industry Co Ltd - A	86,200	3,013,217	1.49
Maxscend Microelectronics Co Ltd - A	9,400	978,472	0.48
Midea Group Co Ltd - A	55,200	3,503,565	1.74
NARI Technology Co Ltd - A	81,500	2,028,047	1.01
NAURA Technology Group Co Ltd - A	4,300	1,471,383	0.73

Investment report as at 30 June 2023 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment China A Opportunities Fund (continued)

	Holding shares/units	Market value HK\$	% of net assets
Listed/quoted investments (95.69%) (continued)			
Equities (95.69%) (continued)			
<i>China and Hong Kong (95.69%) (continued)</i>			
Ningbo Tuopu Group Co Ltd - A	9,800	851,938	0.42
Pharmaron Beijing Co Ltd - A	13,000	536,073	0.27
Ping An Bank Co Ltd - A	145,900	1,764,995	0.87
Ping An Insurance Group Co of China Ltd - A	139,900	6,992,687	3.47
Poly Developments and Holdings Group Co Ltd - A	120,900	1,696,989	0.84
Postal Savings Bank of China Co Ltd - A	169,100	890,760	0.44
Proya Cosmetics Co Ltd - A	7,000	847,564	0.42
Sany Heavy Industry Co Ltd - A	135,400	2,425,601	1.20
Semiconductor Manufacturing International Corp	31,556	1,717,330	0.85
SF Holding Co Ltd - A	43,500	2,112,895	1.05
Shanghai M&G Stationery Inc - A	18,000	865,576	0.43
Shanxi Xinghuacun Fen Wine Factory Co Ltd - A	6,400	1,275,923	0.63
Shenzhen Inovance Technology Co Ltd - A	23,000	1,590,885	0.79
Shenzhen Mindray Bio-Medical Electronics Co Ltd - A	7,300	2,357,561	1.17
Sinofibers Technology Co Ltd - A	18,800	957,106	0.47
Skshu Paint Co Ltd - A	7,660	539,818	0.27
Sungrow Power Supply Co Ltd - A	15,100	1,897,124	0.94
Suzhou Dongshan Precision Manufacturing Co Ltd - A	34,500	962,559	0.48
Tianqi Lithium Corp - A	14,200	1,069,390	0.53
Trina Solar Co Ltd - A	27,097	1,243,773	0.62
Tsingtao Brewery Co Ltd - A	8,400	937,720	0.46
Unigroup Guoxin Microelectronics Co Ltd - A	14,900	1,496,730	0.74
Wanhua Chemical Group Co Ltd - A	31,600	2,990,114	1.48
Weichai Power Co Ltd - A	141,700	1,901,938	0.94
Western Superconducting Technologies Co Ltd - A	13,410	805,056	0.40
Will Semiconductor Co Ltd Shanghai - A	17,300	1,827,081	0.91
Wingtech Technology Co Ltd - A	25,500	1,343,252	0.67
Wuliangye Yibin Co Ltd - A	25,100	4,422,683	2.19
WuXi AppTec Co Ltd - A	29,300	1,966,680	0.97

Investment report as at 30 June 2023 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment China A Opportunities Fund (continued)

	Holding shares/units	Market value HK\$	% of net assets
Listed/quoted investments (95.69%) (continued)			
Equities (95.69%) (continued)			
<i>China and Hong Kong (95.69%) (continued)</i>			
Wuxi Lead Intelligent Equipment Co Ltd - A	44,200	1,722,183	0.85
Wuxi Paike New Materials Technology Co Ltd - A	7,100	830,991	0.41
Yifeng Pharmacy Chain Co Ltd - A	10,100	402,561	0.20
YTO Express Group Co Ltd - A	80,200	1,257,894	0.62
Yunnan Energy New Material Co Ltd - A	11,700	1,214,356	0.60
Zijin Mining Group Co Ltd - A	216,100	2,646,815	1.31
ZTE Corp - A	54,800	2,688,326	1.33
Total listed/quoted investments		193,095,284	95.69
Derivative financial instruments (0.09%)			
<i>Underlying</i>	<i>Counterparty</i>	<i>Notional amount of contracts outstanding</i>	<i>Fair value HK\$</i>
Buy Hong Kong dollar/sell Renminbi	Citibank, Hong Kong	HK\$ 63,543,268	186,597
Total derivative financial instruments			186,597
Other net assets			8,510,639
Total investments, at cost			196,619,188
Total net assets			201,792,520

Note: Investments are accounted for on a trade date basis.

Investment report as at 30 June 2023 (unaudited) (continued)

Statement of movements in investment portfolio

BEA Union Investment Asia Strategic Growth Fund

	% of net assets	
	At 30 June 2023	At 31 December 2022
Equities		
Australia	4.46	4.32
China and Hong Kong	34.83	47.21
India	14.07	12.72
Indonesia	5.11	4.55
Japan	0.80	-
Korea	13.75	9.58
The Philippines	1.98	1.82
Singapore	3.38	4.78
Taiwan	16.75	9.26
Thailand	1.36	0.55
The United States of America	1.02	-
Real estate investment trust		
China and Hong Kong	-	0.71
The United States of America	1.59	1.98
	<u>99.10</u>	<u>97.48</u>

Investment report as at 30 June 2023 (unaudited) (continued)

Statement of movements in investment portfolio (continued)

BEA Union Investment Global Bond Fund

	% of net assets	
	At 30 June 2023	At 31 December 2022
Bonds		
Australian dollar	2.25	1.88
British pound	6.19	4.33
Canadian dollar	1.37	1.31
Euro	22.38	24.31
Hong Kong dollar	0.31	0.31
Japanese yen	10.75	10.93
Renminbi	5.35	1.26
Singapore dollar	0.23	-
United States dollar	47.80	50.04
Certificates of deposit		
Renminbi	0.12	-
Derivative financial instruments		
Foreign currency forward contracts	0.05	(0.09)
	<u>96.80</u>	<u>94.28</u>

BEA Union Investment Hong Kong Growth Fund

	% of net assets	
	At 30 June 2023	At 31 December 2022
Equities		
China and Hong Kong	95.83	97.41
The United States of America	1.16	-
Real estate investment trust		
China and Hong Kong	1.35	0.50
	<u>98.34</u>	<u>97.91</u>

Investment report as at 30 June 2023 (unaudited) (continued)

Statement of movements in investment portfolio (continued)

BEA Union Investment Greater China Growth Fund

	% of net assets	
	At 30 June 2023	At 31 December 2022
Equities		
China and Hong Kong	64.85	72.60
Singapore	-	0.90
Taiwan	28.82	17.84
The United States of America	2.44	3.48
Real estate investment trust		
China and Hong Kong	0.50	0.97
	<u>96.61</u>	<u>95.79</u>

BEA Union Investment Hong Kong Dollar (HK\$) Bond Fund

	% of net assets	
	At 30 June 2023	At 31 December 2022
Bonds		
Hong Kong dollar	89.53	85.42
United States dollar	7.76	6.81
Certificates of deposit		
Hong Kong dollar	2.84	7.57
	<u>100.13</u>	<u>99.80</u>

Investment report as at 30 June 2023 (unaudited) (continued)

Statement of movements in investment portfolio (continued)

BEA Union Investment Global Equity Fund

	% of net assets	
	At 30 June 2023	At 31 December 2022
Equities		
Australia	1.52	2.38
Belgium	0.08	0.10
Brazil	0.30	0.27
Canada	1.68	2.23
China and Hong Kong	2.52	2.97
Denmark	1.45	0.76
France	4.74	5.22
Germany	2.54	2.23
India	1.35	0.91
Indonesia	0.22	0.22
Ireland	0.72	0.58
Italy	0.19	0.18
Japan	5.01	3.86
Korea	1.10	1.05
Malaysia	0.03	0.05
Netherlands	1.93	1.73
Singapore	0.62	1.16
South Africa	0.17	0.19
Spain	0.16	0.33
Sweden	2.43	2.07
Switzerland	3.98	3.19
Taiwan	1.21	1.33
Thailand	0.03	0.03
The United Kingdom	2.33	4.18
The United States of America	61.95	61.38
Derivative financial instruments		
Foreign currency forward contracts	(0.02)	(0.04)
	<u>98.24</u>	<u>98.56</u>

Investment report as at 30 June 2023 (unaudited) (continued)

Statement of movements in investment portfolio (continued)

BEA Union Investment Asia Pacific Investment Grade Bond Fund

	% of net assets	
	At 30 June 2023	At 31 December 2022
Bonds		
United States dollar	99.56	98.81
Derivative financial instruments		
Foreign currency forward contracts	(0.10)	0.18
	<u>99.46</u>	<u>98.99</u>

BEA Union Investment Core Accumulation Fund

	% of net assets	
	At 30 June 2023	At 31 December 2022
Approved pooled investment funds		
Hong Kong	100.01	100.03
Derivative financial instruments		
Foreign currency forward contracts	(0.01)	(0.03)
	<u>100.00</u>	<u>100.00</u>

Investment report as at 30 June 2023 (unaudited) (continued)

Statement of movements in investment portfolio (continued)

BEA Union Investment Age 65 Plus Fund

	% of net assets	
	At 30 June 2023	At 31 December 2022
Approved pooled investment funds		
Hong Kong	100.01	100.06
Derivative financial instruments		
Foreign currency forward contracts	(0.01)	(0.06)
	<u>100.00</u>	<u>100.00</u>

BEA Union Investment Money Market Fund

	% of net assets	
	At 30 June 2023	At 31 December 2022
Bonds		
Hong Kong dollar	1.20	0.99
Short-term deposits		
Hong Kong dollar	71.13	72.25
United States dollar	22.95	21.31
	<u>95.28</u>	<u>94.55</u>

Investment report as at 30 June 2023 (unaudited) (continued)

Statement of movements in investment portfolio (continued)

BEA Union Investment China A Opportunities Growth Fund

	<i>% of net assets</i>
	<i>At</i>
	<i>30 June</i>
	<i>2023</i>
Equities	
China and Hong Kong	95.69
Derivative financial instruments	
Foreign currency forward contracts	0.09
	<u>95.78</u>

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Statement of comprehensive income for the period ended 30 June 2023 (unaudited)

(Expressed in Hong Kong dollars)

	BEA Union Investment Asia Strategic Growth Fund		BEA Union Investment Global Bond Fund		BEA Union Investment Hong Kong Growth Fund		BEA Union Investment Greater China Growth Fund		BEA Union Investment Hong Kong Dollar (HK\$) Bond Fund		BEA Union Investment Global Equity Fund		BEA Union Investment Asia Pacific Investment Grade Bond Fund	
	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022
Income														
Dividend income	28,786,390	28,520,476	–	–	29,212,731	26,756,510	27,850,408	32,517,636	–	–	33,779,600	27,410,695	–	–
Interest on cash at banks	9,891	684	165,650	11,027	99	233	1,166	297	214	60	389	97	1,545	1,308
Other income	–	–	2,837	1,594	–	–	–	–	1,070	780	1,367	308	2,863	5,841
Net gains/(losses) on investments	9,502,454	(627,262,395)	107,671,872	(834,117,093)	(172,743,920)	(415,440,527)	(76,216,429)	(424,046,503)	37,474,200	(87,116,090)	413,026,215	(527,507,883)	41,082,659	(74,184,805)
Exchange (losses)/gains	(1,421,863)	74,650,314	(11,259,946)	42,578,656	(18,021)	(150,517)	(4,266,144)	(1,516,019)	14,763	83,475	(14,279,273)	(8,513,662)	(3,788,229)	(2,528,446)
Total investment income/(loss)	36,876,872	(524,090,921)	96,580,413	(791,525,816)	(143,549,111)	(388,834,301)	(52,630,999)	(393,044,589)	37,490,247	(87,031,775)	432,528,298	(508,610,445)	37,298,838	(76,706,102)
Expenses														
Investment management fees	401,918	508,044	752,082	1,216,296	620,426	726,427	1,485,871	1,670,960	3,953,370	5,287,853	1,109,757	1,339,922	53,894	322,699
Trustee's fees	33,496	42,337	75,208	121,630	51,702	60,536	394,735	167,096	499,619	497,473	110,976	133,992	5,389	32,270
Safe custody and bank charges	358,933	357,636	279,466	797,513	254,139	247,460	576,270	305,753	124,142	113,632	151,773	99,963	57,217	55,576
Audit fee	29,072	28,107	29,072	28,107	36,194	35,002	29,072	28,107	36,194	35,002	29,072	28,107	29,072	28,107
Registrar's fees	258,905	278,690	473,464	470,763	277,121	303,839	315,105	275,801	220,188	218,661	215,149	180,284	178,738	173,864
Printing and publication expenses	4,052	–	12,936	–	4,191	–	5,033	–	2,980	–	6,198	–	1,921	–
Legal and other professional fees	25,639	12,756	321	398	52	–	291	520	291	519	16,465	15,191	321	397
Transaction costs	6,248,028	8,181,900	–	–	4,268,321	3,229,134	17,613,030	7,137,643	–	–	746,465	584,855	–	–
Other operating expenses	23,109	–	–	–	–	–	–	–	–	–	23,111	–	–	–
Total operating expenses	7,383,152	9,409,470	1,622,549	2,634,707	5,512,146	4,602,398	20,419,407	9,585,880	4,836,784	6,153,140	2,408,966	2,382,314	326,552	612,913
Profit/(loss) before taxation	29,493,720	(533,500,391)	94,957,864	(794,160,523)	(149,061,257)	(393,436,699)	(73,050,406)	(402,630,469)	32,653,463	(93,184,915)	430,119,332	(510,992,759)	36,972,286	(77,319,015)
Overseas tax (including withholding tax)	(4,090,479)	(3,844,875)	(1,687)	–	(917,471)	(1,291,665)	(3,407,842)	(3,198,179)	–	–	(6,979,378)	(5,532,605)	–	–
Change in net assets attributable to unitholders from operations	25,403,241	(537,345,266)	94,956,177	(794,160,523)	(149,978,728)	(394,728,364)	(76,458,248)	(405,828,648)	32,653,463	(93,184,915)	423,139,954	(516,525,364)	36,972,286	(77,319,015)
	BEA Union Investment Core Accumulation Fund		BEA Union Investment Age 65 Plus Fund		BEA Union Investment Money Market Fund		BEA Union Investment China A Opportunities Fund ⁽¹⁾							
	2023	2022	2023	2022	2023	2022	2023	2022						
Income														
Dividend income	–	–	–	–	–	–	–	1,350,709						
Interest on cash at banks	–	–	–	–	–	219	154	–						
Other income	–	–	–	–	–	–	–	–						
Net gains/(losses) on investments	206,695,314	(360,010,010)	34,776,166	(112,386,215)	9,181,111	1,489,400	–	(3,528,803)						
Exchange (losses)/gains	3,219,325	27,312,211	2,354,315	21,328,612	528,698	698,949	–	962,519						
Total investment income/(loss)	209,914,639	(332,697,799)	37,130,481	(91,057,603)	9,710,028	2,188,503	–	(1,215,575)						
Expenses														
Investment management fees	–	–	–	–	107,421	125,910	–	–						
Trustee's fees	–	–	–	–	21,484	25,182	–	–						
Safe custody and bank charges	–	–	–	–	6,280	5,938	–	38,099						
Audit fee	6,677	6,469	6,677	6,469	29,072	28,107	–	5,345						
Registrar's fees	–	–	–	–	107,047	121,261	–	5,199						
Pre-operating expenses	–	7,285	–	7,285	1,283	1,283	–	–						
Printing and publication expenses	2,380	–	876	–	434	–	–	–						
Legal and other professional fees	52	–	52	–	52	–	–	–						
Transaction costs	–	–	–	–	–	–	–	318,099						
Other operating expenses	–	–	–	–	–	–	–	–						
Total operating expenses	9,109	13,754	7,605	13,754	273,073	307,681	–	366,742						
Profit/(loss) before taxation	209,905,530	(332,711,553)	37,122,876	(91,071,357)	9,436,955	1,880,822	–	(1,582,317)						
Overseas tax (including withholding tax)	–	–	–	–	–	–	–	(135,071)						
Change in net assets attributable to unitholders from operations	209,905,530	(332,711,553)	37,122,876	(91,071,357)	9,436,955	1,880,822	–	(1,717,388)						

⁽¹⁾ The launch date for BEA Union Investment China A Opportunities Fund was 6 June 2023.

Statement of assets and liabilities as at 30 June 2023 (unaudited)
(Expressed in Hong Kong dollars)

	BEA Union Investment Asia Strategic Growth Fund		BEA Union Investment Global Bond Fund		BEA Union Investment Hong Kong Growth Fund		BEA Union Investment Greater China Growth Fund		BEA Union Investment Hong Kong Dollar (HK\$) Bond Fund		BEA Union Investment Global Equity Fund		BEA Union Investment Asia Pacific Investment Grade Bond Fund	
	30 June 2023	31 December 2022	30 June 2023	31 December 2022	30 June 2023	31 December 2022	30 June 2023	31 December 2022	30 June 2023	31 December 2022	30 June 2023	31 December 2022	30 June 2023	31 December 2022
Assets														
Investments	1,864,646,131	1,942,719,583	6,199,564,602	5,900,078,200	2,061,418,512	2,324,170,230	2,343,935,350	2,837,361,442	1,549,677,388	1,441,214,831	3,112,074,779	2,775,151,153	973,503,967	800,412,466
Derivative financial instruments	–	–	11,034,076	12,946,682	–	–	–	–	–	–	–	–	–	1,446,330
Amounts due from brokers	49,351,479	19,929,517	1,336,570,640	–	52,561,786	4,232,559	1,091,488	93,469,290	53,669,409	9,989,102	10,796,490	13,502,325	32,093,781	–
Amounts receivable on subscription	–	–	1,228,086	1,270,280	2,722,731	2,169,076	–	–	–	689,095	2,152,389	1,012,690	–	50,000
Dividends and other receivables	12,239,364	1,009,570	31,094	25,077	8,844,745	165,801	15,450,162	2,097,122	102	2,335	3,711,171	1,608,750	13	8
Cash at banks	43,262,959	30,293,957	168,771,705	395,341,795	32,429,689	209,955,424	68,982,617	85,326,949	5,461,715	3,551,106	51,338,355	53,055,892	8,115,815	8,314,176
Total assets	1,969,499,933	1,993,952,627	7,717,200,203	6,309,662,034	2,157,977,463	2,540,693,090	2,429,459,617	3,018,254,803	1,608,808,614	1,455,446,469	3,180,073,184	2,844,330,810	1,013,713,576	810,222,980
Liabilities														
Derivative financial instruments	–	–	7,879,025	18,732,951	–	–	–	–	–	–	775,948	1,144,344	999,622	–
Amounts due to brokers	85,669,525	214,710	1,301,392,359	38,621,345	60,502,690	163,742,588	376,813	55,324,130	42,692,229	–	10,557,538	7,010,294	34,824,512	–
Amounts payable on redemption	–	131,668	144,875	151,892	530,349	2,755,525	–	1,935	17,677,178	10,377,080	540,918	20,904,753	9,981	9,961
Accruals and other payables	2,199,584	611,641	220,073	380,574	688,821	330,697	2,943,998	995,024	774,905	985,547	906,436	736,685	86,883	131,957
Total liabilities (excluding net assets attributable to unitholders)	87,869,109	958,019	1,309,636,332	57,886,762	61,721,860	166,828,810	3,320,811	56,321,089	61,144,312	11,362,627	12,780,840	29,796,076	35,920,998	141,918
Net assets attributable to unitholders														
Financial liabilities	1,881,630,824	1,992,994,608	6,407,563,871	6,251,775,272	2,096,255,603	2,373,864,280	2,426,138,806	2,961,933,714	1,547,664,302	1,444,083,842	3,167,292,344	2,814,534,734	977,792,578	810,081,062
Equity	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Represented by:														
Net assets attributable to unitholders	1,881,630,824	1,992,994,608	6,407,563,871	6,251,775,272	2,096,255,603	2,373,864,280	2,426,138,806	2,961,933,714	1,547,664,302	1,444,083,842	3,167,292,344	2,814,534,734	977,792,578	810,081,062
Number of units outstanding														
– Class A ⁽²⁾	4,652,389.661	5,013,979.080	41,215,747.252	41,046,842.777	8,472,935.526	8,840,858.940	5,738,862.151	6,215,589.577	1,123,413.496	1,108,995.319	5,570,852.622	5,538,653.616	7,208,042.348	6,148,735.310
– Class D	–	–	–	–	–	–	–	–	1,568,643.700	1,884,093.338	–	–	–	–
– Class I	–	–	16,647,448.775	14,609,037.598	–	–	–	–	–	–	9,757,938.565	9,365,727.553	–	–
– Class I(2) ^{(3) (4)}	–	–	–	–	–	–	6,011,851.175	9,283,901.937	5,028,756.953	1,998,203.234	–	–	–	–
– Class I(3) ^{(5) (6)}	1,016.781	1,016.781	–	–	–	–	545,027.662	354,830.415	–	–	–	–	–	–
– Class R	180,825.997	190,200.267	419,536.255	2,123,065.022	310,109.011	490,683.988	769,838.554	773,035.876	5,430,214.616	7,139,220.305	206,865.808	1,175,107.420	19,382.346	97,569.482
Net asset value per unit														
– Class A ⁽²⁾	393.35	386.75	114.61	112.83	240.77	257.65	286.83	296.80	144.82	141.13	252.53	219.84	135.36	130.09
– Class D	–	–	–	–	–	–	–	–	105.14	103.02	–	–	–	–
– Class I	–	–	98.73	97.18	–	–	–	–	–	–	177.30	154.32	–	–
– Class I(2) ^{(3) (4)}	–	–	–	–	–	–	95.09	98.43	105.30	102.65	–	–	–	–
– Class I(3) ^{(5) (6)}	78.39	77.39	–	–	–	–	74.21	77.09	–	–	–	–	–	–
– Class R	285.06	282.55	95.66	94.60	181.35	195.65	218.22	227.66	127.16	124.43	146.95	128.98	108.11	104.48

Statement of assets and liabilities as at 30 June 2023 (unaudited) (continued)
(Expressed in Hong Kong dollars)

	BEA Union Investment Core Accumulation Fund		BEA Union Investment Age 65 Plus Fund		BEA Union Investment Money Market Fund		BEA Union Investment China A Opportunities Fund ⁽¹⁾
	30 June 2023	31 December 2022	30 June 2023	31 December 2022	30 June 2023	31 December 2022	30 June 2023
Assets							
Investments	2,471,688,384	2,061,126,340	883,532,208	788,443,187	408,960,380	480,779,526	193,095,284
Derivative financial instruments	-	-	-	-	-	-	186,597
Amounts due from brokers	208,236	59,906	79,579	3,045	-	-	341,651
Amounts receivable on subscription	2,585,402	1,356,331	224,723	926,638	-	-	-
Dividends and other receivables	-	-	-	-	2,634,683	2,517,117	-
Cash at banks	40,000	-	-	-	17,708,124	25,313,012	8,559,872
Total assets	2,474,522,022	2,062,542,577	883,836,510	789,372,870	429,303,187	508,609,655	202,183,404
Liabilities							
Derivative financial instruments	160,853	615,784	121,035	485,522	-	-	-
Amounts due to brokers	2,625,402	1,356,331	224,723	926,638	-	-	342,240
Amounts payable on redemption	208,236	59,906	79,579	3,045	-	-	-
Accruals and other payables	7,665	12,355	7,667	12,355	83,512	127,462	48,644
Total liabilities (excluding net assets attributable to unitholders)	3,002,156	2,044,376	433,004	1,427,560	83,512	127,462	390,884
Net assets attributable to unitholders							
Financial liabilities	-	-	-	-	429,219,675	508,482,193	-
Equity	2,471,519,866	2,060,498,201	883,403,506	787,945,310	-	-	201,792,520
Represented by:							
Net assets attributable to unitholders	2,471,519,866	2,060,498,201	883,403,506	787,945,310	429,219,675	508,482,193	201,792,520
Number of units outstanding							
- Class A ⁽²⁾	-	-	-	-	3,231,856.087	3,884,396.673	2,015,159.438
- Class D	-	-	-	-	-	-	-
- Class I	16,992,080.289	15,552,560.887	7,595,126.694	7,086,726.732	778,761.030	970,240.206	-
- Class I(2) ^{(3) (4)}	-	-	-	-	-	-	-
- Class I(3) ^{(5) (6)}	-	-	-	-	-	-	-
- Class R	-	-	-	-	-	-	-
Net asset value per unit							
- Class A ⁽²⁾	-	-	-	-	107.30	104.99	100.14
- Class D	-	-	-	-	-	-	-
- Class I	145.45	132.49	116.31	111.19	105.87	103.74	-
- Class I(2) ^{(3) (4)}	-	-	-	-	-	-	-
- Class I(3) ^{(5) (6)}	-	-	-	-	-	-	-
- Class R	-	-	-	-	-	-	-

⁽¹⁾ The launch date for BEA Union Investment China A Opportunities Fund was 6 June 2023.
⁽²⁾ Class A of BEA Union Investment China A Opportunities Fund was launched on 6 June 2023.
⁽³⁾ Class I(2) of BEA Union Investment Greater China Growth Fund was launched on 14 September 2022.
⁽⁴⁾ Class I(2) of BEA Union Investment Hong Kong Dollar (HK\$) Bond Fund was launched on 8 November 2022.
⁽⁵⁾ Class I(3) of BEA Union Investment Asia Strategic Growth Fund was launched on 16 November 2022.
⁽⁶⁾ Class I(3) of BEA Union Investment Greater China Growth Fund was launched on 14 September 2022.

Statement of changes in net assets attributable to unitholders/Statement of changes in equity
for the period ended 30 June 2023 (unaudited)
(Expressed in Hong Kong dollars)

	BEA Union Investment Asia Strategic Growth Fund		BEA Union Investment Global Bond Fund		BEA Union Investment Hong Kong Growth Fund		BEA Union Investment Greater China Growth Fund		BEA Union Investment Hong Kong Dollar (HK\$) Bond Fund		BEA Union Investment Global Equity Fund		BEA Union Investment Asia Pacific Investment Grade Bond Fund	
	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to unitholders at beginning of the period	1,992,994,608	2,518,464,876	6,251,775,272	6,948,796,353	2,373,864,280	3,031,104,929	2,961,933,714	2,555,874,323	1,444,083,842	1,588,114,243	2,814,534,734	2,598,458,979	810,081,062	979,497,803
Proceeds on subscription of units	60,645,770	148,065,398	337,984,907	200,082,652	132,326,907	119,992,318	137,096,744	41,902,540	337,507,330	64,616,678	189,549,887	181,175,916	148,725,257	487,074
Payments on redemption of units	(197,412,795)	(15,413,421)	(277,152,485)	(370,332,162)	(259,956,856)	(84,214,972)	(596,433,404)	(4,912,341)	(266,580,333)	(73,303,957)	(259,932,231)	(108,905,110)	(17,986,027)	(33,280,807)
	1,856,227,583	2,651,116,853	6,312,607,694	6,778,546,843	2,246,234,331	3,066,882,275	2,502,597,054	2,592,864,522	1,515,010,839	1,579,426,964	2,744,152,390	2,670,729,785	940,820,292	946,704,070
Change in net assets attributable to unitholders from operations	25,403,241	(537,345,266)	94,956,177	(794,160,523)	(149,978,728)	(394,728,364)	(76,458,248)	(405,828,648)	32,653,463	(93,184,915)	423,139,954	(516,525,364)	36,972,286	(77,319,015)
Net assets attributable to unitholders at end of the period	<u>1,881,630,824</u>	<u>2,113,771,587</u>	<u>6,407,563,871</u>	<u>5,984,386,320</u>	<u>2,096,255,603</u>	<u>2,672,153,911</u>	<u>2,426,138,806</u>	<u>2,187,035,874</u>	<u>1,547,664,302</u>	<u>1,486,242,049</u>	<u>3,167,292,344</u>	<u>2,154,204,421</u>	<u>977,792,578</u>	<u>869,385,055</u>
	BEA Union Investment Core Accumulation Fund		BEA Union Investment Age 65 Plus Fund		BEA Union Investment Money Market Fund		BEA Union Investment China A Opportunities Fund ⁽¹⁾							
	2023	2022	2023	2022	2023	2022	2023							
Net assets attributable to unitholders at beginning of the period	2,060,498,201	2,104,066,720	787,945,310	816,293,432	508,482,193	501,238,860	–							
Proceeds on subscription of units	220,850,839	160,850,414	71,406,278	57,039,675	–	5,300,000	203,509,908							
Payments on redemption of units	(19,734,704)	(24,533,259)	(13,070,958)	(18,386,702)	(88,699,473)	(5,306,724)	–							
	2,261,614,336	2,240,383,875	846,280,630	854,946,405	419,782,720	501,232,136	203,509,908							
Change in net assets attributable to unitholders from operations	209,905,530	(332,711,553)	37,122,876	(91,071,357)	9,436,955	1,880,822	(1,717,388)							
Net assets attributable to unitholders at end of the period	<u>2,471,519,866</u>	<u>1,907,672,322</u>	<u>883,403,506</u>	<u>763,875,048</u>	<u>429,219,675</u>	<u>503,112,958</u>	<u>201,792,520</u>							

⁽¹⁾ The launch date for BEA Union Investment China A Opportunities Fund was 6 June 2023.

Statement of changes in net assets attributable to unitholders/Statement of changes in equity
for the period ended 30 June 2023 (unaudited) (continued)
(Expressed in units)

	BEA Union Investment Asia Strategic Growth Fund 2023 Units		BEA Union Investment Global Bond Fund 2023 Units		BEA Union Investment Hong Kong Growth Fund 2023 Units		BEA Union Investment Greater China Growth Fund 2023 Units		BEA Union Investment Hong Kong Dollar (HK\$) Bond Fund 2023 Units		2022 Units
Class A ⁽²⁾											
Balance at the beginning of the period	5,013,979.080	4,668,979.167	41,046,842.777	38,342,099.684	8,840,858.940	8,525,935.486	6,215,589.577	5,757,882.067	1,108,995.319	1,182,102.587	
Units issued	142,745.120	321,314.255	768,845.455	20,431.482	482,211.625	380,148.047	363,211.237	46,233.441	20,754.594	22,585.701	
Units redeemed	(504,334.539)	(36,076.883)	(599,940.980)	(2,044,990.786)	(850,135.039)	(186,281.765)	(839,938.663)	(14,844.807)	(6,336.417)	(48,498.184)	
Balance at the end of the period	4,652,389.661	4,954,216.539	41,215,747.252	36,317,540.380	8,472,935.526	8,719,801.768	5,738,862.151	5,789,270.701	1,123,413.496	1,156,190.104	
Class D											
Balance at the beginning of the period	-	-	-	-	-	-	-	-	1,884,093.338	2,356,030.357	
Units issued	-	-	-	-	-	-	-	-	2,359.371	3,946.894	
Units redeemed	-	-	-	-	-	-	-	-	(317,809.009)	(44,772.086)	
Balance at the end of the period	-	-	-	-	-	-	-	-	1,568,643.700	2,315,205.165	
Class I											
Balance at the beginning of the period	-	-	14,609,037.598	12,725,903.578	-	-	-	-	-	-	
Units issued	-	-	2,343,865.187	1,647,710.070	-	-	-	-	-	-	
Units redeemed	-	-	(305,454.010)	(574,281.830)	-	-	-	-	-	-	
Balance at the end of the period	-	-	16,647,448.775	13,799,331.818	-	-	-	-	-	-	
Class I(2) ^{(3) (4)}											
Balance at the beginning of the period	-	-	-	-	-	-	9,283,901.937	-	1,998,203.234	-	
Units issued	-	-	-	-	-	-	96,833.543	-	3,030,553.719	-	
Units redeemed	-	-	-	-	-	-	(3,368,884.305)	-	-	-	
Balance at the end of the period	-	-	-	-	-	-	6,011,851.175	-	5,028,756.953	-	
Class I(3) ^{(5) (6)}											
Balance at the beginning of the period	1,016.781	-	-	-	-	-	354,830.415	-	-	-	
Units issued	-	-	-	-	-	-	190,197.247	-	-	-	
Units redeemed	-	-	-	-	-	-	-	-	-	-	
Balance at the end of the period	1,016.781	-	-	-	-	-	545,027.662	-	-	-	
Class R											
Balance at the beginning of the period	190,200.267	195,596.324	2,123,065.022	2,844,510.630	490,683.988	453,192.675	773,035.876	762,757.307	7,139,220.305	8,365,324.640	
Units issued	5,148.123	974.078	153,746.679	168,883.714	40,808.901	42,874.141	3,846.765	93,551.146	104,170.794	467,394.093	
Units redeemed	(14,522.393)	(964.755)	(1,857,275.446)	(326,876.625)	(221,383.878)	(96,349.346)	(7,044.087)	(948.904)	(1,813,176.483)	(462,605.037)	
Balance at the end of the period	180,825.997	195,605.647	419,536.255	2,686,517.719	310,109.011	399,717.470	769,838.554	855,359.549	5,430,214.616	8,370,113.696	

Statement of changes in net assets attributable to unitholders/Statement of changes in equity
for the period ended 30 June 2023 (unaudited) (continued)
(Expressed in units)

	BEA Union Investment Global Equity Fund		BEA Union Investment Asia Pacific Investment Grade Bond Fund		BEA Union Investment Core Accumulation Fund		BEA Union Investment Age 65 Plus Fund		BEA Union Investment Money Market Fund		BEA Union Investment China A Opportunities Fund ⁽¹⁾	
	2023 Units	2022 Units	2023 Units	2022 Units	2023 Units	2022 Units	2023 Units	2022 Units	2023 Units	2022 Units	2023 Units	2023 Units
Class A ⁽²⁾												
Balance at the beginning of the period	5,538,653.616	3,350,557.579	6,148,735.310	6,122,697.669	-	-	-	-	3,884,396.673	3,884,396.673	-	-
Units issued	43,513.426	49,416.080	1,059,781.313	710.381	-	-	-	-	-	-	2,015,159.438	-
Units redeemed	(11,314.420)	(21,772.940)	(474.275)	-	-	-	-	-	(652,540.586)	-	-	-
Balance at the end of the period	5,570,852.622	3,378,200.719	7,208,042.348	6,123,408.050	-	-	-	-	3,231,856.087	3,884,396.673	2,015,159.438	-
Class D												
Balance at the beginning of the period	-	-	-	-	-	-	-	-	-	-	-	-
Units issued	-	-	-	-	-	-	-	-	-	-	-	-
Units redeemed	-	-	-	-	-	-	-	-	-	-	-	-
Balance at the end of the period	-	-	-	-	-	-	-	-	-	-	-	-
Class I												
Balance at the beginning of the period	9,365,727.553	7,982,279.260	-	-	15,552,560.887	13,451,062.650	7,086,726.732	6,337,714.433	970,240.206	970,240.206	-	-
Units issued	983,670.412	1,004,093.390	-	-	1,580,679.330	1,115,882.092	621,934.826	468,919.851	-	51,722.455	-	-
Units redeemed	(591,459.400)	(408,079.164)	-	-	(141,159.928)	(169,874.308)	(113,534.864)	(150,452.027)	(191,479.176)	(51,722.455)	-	-
Balance at the end of the period	9,757,938.565	8,578,293.486	-	-	16,992,080.289	14,397,070.434	7,595,126.694	6,656,182.257	778,761.030	970,240.206	-	-
Class I (2) ^{(3) (4)}												
Balance at the beginning of the period	-	-	-	-	-	-	-	-	-	-	-	-
Units issued	-	-	-	-	-	-	-	-	-	-	-	-
Units redeemed	-	-	-	-	-	-	-	-	-	-	-	-
Balance at the end of the period	-	-	-	-	-	-	-	-	-	-	-	-
Class I (3) ^{(5) (6)}												
Balance at the beginning of the period	-	-	-	-	-	-	-	-	-	-	-	-
Units issued	-	-	-	-	-	-	-	-	-	-	-	-
Units redeemed	-	-	-	-	-	-	-	-	-	-	-	-
Balance at the end of the period	-	-	-	-	-	-	-	-	-	-	-	-
Class R												
Balance at the beginning of the period	1,175,107.420	1,405,277.380	97,569.482	773,906.767	-	-	-	-	-	-	-	-
Units issued	117,707.685	879.975	88,456.686	3,586.115	-	-	-	-	-	-	-	-
Units redeemed	(1,085,949.297)	(212,904.276)	(166,643.822)	(291,560.509)	-	-	-	-	-	-	-	-
Balance at the end of the period	206,865.808	1,193,253.079	19,382.346	485,932.373	-	-	-	-	-	-	-	-

⁽¹⁾ The launch date for BEA Union Investment China A Opportunities Fund was 6 June 2023.

⁽²⁾ Class A of BEA Union Investment China A Opportunities Fund was launched on 6 June 2023.

⁽³⁾ Class I(2) of BEA Union Investment Greater China Growth Fund was launched on 14 September 2022.

⁽⁴⁾ Class I(2) of BEA Union Investment Hong Kong Dollar (HK\$) Bond Fund was launched on 8 November 2022.

⁽⁵⁾ Class I(3) of BEA Union Investment Asia Strategic Growth Fund was launched on 16 November 2022.

⁽⁶⁾ Class I(3) of BEA Union Investment Greater China Growth Fund was launched on 14 September 2022.

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