



Fund Fact Sheet

For the source and calculation basis of Fund information, please refer to the *Explanatory Notes section.

Fund Overview

Base Currency for Fund	EUR
Total Net Assets (EUR)	129 million
Fund Inception Date	10.11.1997
Number of Issuers	36
Benchmark	MSCI EM Europe Index-NR
Morningstar Category™*	Emerging Europe Equity

Summary of Investment Objective

The Fund aims to achieve long-term capital appreciation by investing primarily in listed equity securities of issuers organised under the laws of or having their principal activities within the countries of Eastern Europe, as well as the New Independent States, i.e. the countries in Europe and Asia that were formerly part of or under the influence of the Soviet Union.

Fund Management*

Krzysztof Musialik, CFA: Poland
Manish Agarwal: Singapore

Asset Allocation*

Equity	98.54%
Cash & Cash Equivalents	1.46%

Offering Documents



Shareholder Letters



Risk Considerations

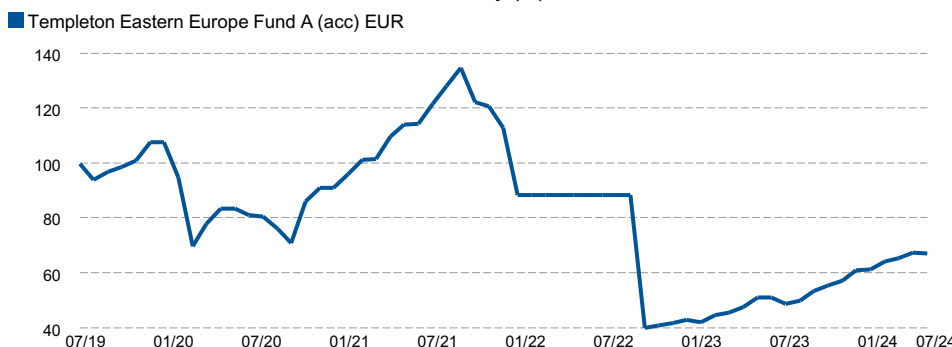
INVESTMENT INVOLVES RISKS. The value of the Fund can be volatile and investors may not get back the amount originally invested. Past performance is not indicative of future results.

- Templeton Eastern Europe Fund invests primarily in equity securities issued by companies of any size located in, or doing significant business in, eastern Europe and countries formerly part of the Soviet Union.
- The Fund is subject to market risk, equity risk, emerging markets risk, foreign currency risk, Europe and Eurozone risk, liquidity risk, Russian and Eastern European markets risk, concentration risk, counterparty risk, frontier markets risk, non-regulated markets risk, securities lending risk and derivative instruments risk.
- The Fund may at its discretion pay dividends out of the capital or out of gross income of the Fund while paying all or part of the Fund's fees and expenses out of the capital of the Fund, which results in effectively paying dividends out of capital. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any distributions involving payment of dividends out of the Fund's capital or payment of dividends effectively out of the Fund's capital (as the case may be) may result in an immediate reduction of the net asset value per share.
- Investors should not invest based on this marketing material alone. Offering documents should be read for further details, including the risk factors. Before you decide to invest, you should make sure the intermediary has explained to you that the Fund is suitable to you.

Performance*

Past performance does not predict future returns.

Performance over 5 Years in Share Class Currency (%)



Performance in Share Class Currency (%)

	Cumulative						
	3 Mths	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	Since Incept
A (acc) EUR	4.47	21.11	31.65	-45.43	-37.49	-22.42	84.89
Benchmark in EUR	2.59	17.98	23.14	-52.98	-51.36	-40.56	66.14

Calendar Year Performance in Share Class Currency (%)

	2023	2022	2021	2020	2019
A (acc) EUR	35.68	-68.55	32.59	-15.33	36.67
Benchmark in EUR	25.44	-69.30	22.47	-19.73	34.75

Top Ten Holdings* (% of Total)

Issuer Name	Weight (%)
POWSZECHNA KASA OSZCZEDNOSCI BANK POLSKI SA	6.99
OTP BANK NYRT	5.50
BIM BIRLESIK MAGAZALAR AS	5.14
BANK POLSKA KASA OPIEKI SA	5.10
ALLEGRO.EU SA	4.16
HALYK SAVINGS BANK OF KAZAKHSTAN JSC	3.82
EUROBANK ERGASIAS SERVICES AND HOLDINGS SA	3.80
KASPI.KZ JSC	3.70
BANK OF GEORGIA GROUP PLC	3.50
POWSZECHNY ZAKLAD UBEZPIECZEN SA	3.42

Fund Measures

Price to Earnings (12-mo Trailing)	7.34x
Price to Book	1.41x
Price to Cash Flow	5.09x
Dividend Yield*	4.56%
Standard Deviation (5 Yrs)	34.94%

Share Class Information

Share Class	Incept Date	NAV	TER (%)	Fees			Dividends		Fund Identifiers
				Max. Sales Charge (%)	Max. Annual Charge* (%)	Max. Serv. Charge (%)	Last Paid Date	Last Paid Amount	ISIN
A (acc) EUR	10.11.1997	EUR 15.89	2.55	5.00	2.10	N/A	N/A	N/A	LU0078277505
A (acc) USD	25.10.2005	USD 17.18	2.49	5.00	2.10	N/A	N/A	N/A	LU0231793349

The charges are the fees the fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund.

Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.

For the source and calculation basis of Fund information, please refer to the *Explanatory Notes section.

Composition of Fund*

■ Templeton Eastern Europe Fund ■ MSCI EM Europe Index-NR

Geographic	% of Total	
Poland	32.76	/ 35.36
Turkiye	22.33	/ 29.79
Greece	17.43	/ 20.09
Hungary	9.98	/ 9.67
Kazakhstan	7.51	/ 0.00
Georgia	3.50	/ 0.00
Slovenia	2.26	/ 0.00
Czech Repub.	1.60	/ 5.10
United Kingdom	1.17	/ 0.00
Cash & Cash Equivalents	1.46	/ 0.00

Sector	% of Total	
Financials	56.55	/ 44.63
Consumer Discretionary	14.07	/ 9.73
Consumer Staples	12.61	/ 7.60
Industrials	6.50	/ 11.27
Energy	6.21	/ 9.90
Health Care	2.59	/ 2.03
Utilities	0.00	/ 5.37
Communication Services	0.00	/ 4.87
Materials	0.00	/ 4.61
Cash & Cash Equivalents	1.46	/ 0.00

Market Capitalisation Breakdown in EUR	% of Equity
<2.0 Billion	3.26
2.0-5.0 Billion	25.16
5.0-10.0 Billion	43.69
10.0-25.0 Billion	27.89

Important Information

Unless stated otherwise, all information is as of the publishing date of this document. Source: Franklin Templeton.

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Any share class with "H1" in its name will attempt to hedge the currency risk between the base currency of the Fund and the currency of the share class, although there can be no guarantee that it will be successful in doing so. In some cases, investors may be subject to additional risks.

In addition, a summary of investor rights is available from <https://www.franklintempleton.com/hk/en-hk/about-us/summary-of-investor-rights>. The summary is available in English and Chinese.

The fund(s)/ sub-fund(s) are notified for marketing in various regions under the UCITS Directive. The fund(s)/ sub-fund(s) can terminate such notifications for any share class and/or sub-fund at any time by using the process contained in Article 93a of the UCITS Directive.

For the avoidance of doubt, if you make a decision to invest, you will be buying units/shares in the fund(s)/sub-fund(s) and will not be investing directly in the underlying assets of the fund(s)/sub-fund(s).

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*Explanatory Notes

In the context of the invasion of Ukraine by Russia and the resulting impact of sanctions and the actions of governments and market counterparties on certain Russian issuers and assets, the following additional information is provided:

- To allow the proper functioning of the Fund, Russian assets held by the Fund as of 25 February 2022 were segregated from the liquid assets within the Fund and allocated to share classes newly created to that effect with effect on November 11, 2022 (the "Restricted Share Classes") and are managed with the aim to realize them in the best interest of the shareholders. Shares in such new classes (A (acc) EUR RC, N (acc) EUR RC, I (acc) EUR RC, A (acc) USD RC) were allocated to shareholders on November 11, 2022 in a manner to reflect their respective percentage holdings in the Fund's total NAV as of 25 February 2022. The Restricted Share Classes are closed to subscriptions, redemptions and switches.

- Following the allocation of the Russian assets to the Restricted Share Classes to be issued only to existing shareholders on November 11, 2022, the liquid part of the Fund's portfolio will no longer have any exposure to Russian assets and the Fund will not make any further investments in Russian or Belarussian assets until further notice.

- The Fund's NAV calculation was suspended from 25/2/22 to 11/11/22. No official NAV was calculated during this period. Performance results provided for periods where the beginning date was during the time when NAVs were suspended use the last official NAV before suspension in the calculation.

Performance: Performance information is based on the stated share class only, in Fund Currency, NAV to NAV, taking into account of dividend reinvestments and capital gain or loss.

Net Returns (NR) include income net of tax withholding when dividends are paid.

When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

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Performance results provided for periods where the beginning date was during the time when NAVs were suspended use the last official NAV before suspension in the calculation.

MSCI EM Europe Index-NR reflects performance of the MSCI EM Europe Index (gross returns) from fund inception through 29.12.2000 and the MSCI EM Europe Index-NR thereafter.

Top 10 Holdings: These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable.

Dividend Yield: Reported as a weighted average to reflect the proportion of the portfolio each stock holding represents. This is the ratio of a stock's dividend per share to the month end market price.

Dividend Yield: The dividend yield quoted here is the yield on securities within the Portfolio and should not be used as an indication of the income received from this portfolio.

Asset Allocation/Composition of Fund: Due to rounding, the sum of portfolio may not equal 100%.

Fees: Maximum Annual Charge includes Management Fee and Maximum Maintenance Charge.