

Pan European Smaller Companies Fund A2 EUR

Janus Henderson
INVESTORS

Fund facts at 30 April 2021

Structure

Luxembourg SICAV

Fund managers

Ollie Beckett
Rory Stokes, CFA

Fund Launch date

1 August 1993

Share class launch date

2 August 1993

Base currency (Additional)

EUR (Hedged USD)

Benchmark

EMIX Smaller European
Companies Index

Minimum investment (EUR)

2,500

Fund size (EUR)

1.39bn

NAV (EUR)

A2 : 73.46

Last dividend

n/a

Trading Frequency

Daily

Codes

A2 Hedged USD (Accumulation
Share)

ISIN: LU1169991020

A2 EUR (Accumulation Share)

ISIN: LU0046217351

Bloomberg: HENESGI LX

Ratings

Morningstar rating: ★★

Source: Morningstar,
at 30 April 2021

Published NAV

www.janushenderson.com

Fee

Management Fee: 1.2% pa
Performance Fee: 10% with High
Water Mark principle, please refer
to the offering documents for
details

Initial Charge: Up to 5%

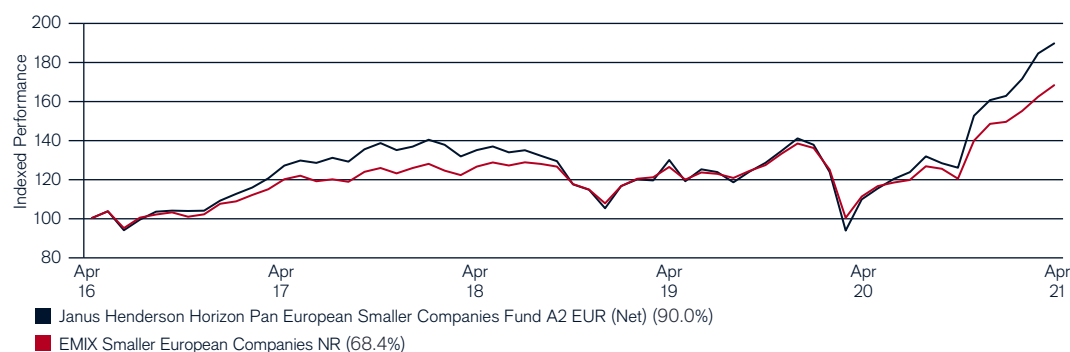
- The Fund invests at least 75% in equities or equity -related instruments of companies having their registered offices in the European Economic Area ("EEA") or United Kingdom ("UK") if not part of the EEA that generally fall within the bottom 25% of their relevant market by way of market capitalization.
- Investments involve varying degree of investment risks (e.g. liquidity, market, economic, political, regulatory, taxation, financial, interest rate, hedging and currency risks). In extreme market conditions, you may lose your entire investment.
- Investments in financial derivatives instruments ("FDIs") (such as futures, options, forwards and warrants) involve specific risks (e.g. counterparty, liquidity, leverage, volatility, valuation and over-the-counter transaction risk). The Fund may use FDIs to reduce risk and to manage the Fund more efficiently.
- The Fund's investments are concentrated in the EEA and may subject to higher concentration risk.
- The Fund may invest in Eurozone (in particular Portugal, Italy, Ireland, Greece and Spain) securities and may suffer from European sovereign debt crisis risk.
- The investment decision is yours. If you are in any doubt about the contents of this document, you should seek independent professional financial advice.
- Investors should not only base on this document alone to make investment decisions and should read the offering documents including the risk factors for further details.

Investment Objective and Strategy

The Fund aims to provide capital growth over the long term. The Fund invests at least 75% of its assets in shares (equities) and equity-related securities of smaller companies, in any industry, in the EEA or the UK if not part of the EEA. Companies will have their registered office in the EEA or the UK if not part of the EEA.

Performance in EUR

Percentage growth, 30 Apr 16 to 30 Apr 21.



Source: at 30 April 2021. ©2021 Morningstar. All rights reserved, on a bid to bid basis, with gross income reinvested, rebased at 100.

Cumulative performance % change	A2	Index
1 month	2.8	3.7
YTD	18.2	13.4
1 year	73.3	51.6
5 years	90.0	68.4
Since inception	1514.9	1372.4

Source: at 30 April 2021. ©2021 Morningstar. All rights reserved, on a bid to bid basis, with gross income reinvested.

Discrete year performance % change	A2	Index
2020	14.0	7.3
2019	34.3	28.6
2018	-23.2	-14.5
2017	25.5	17.2
2016	5.7	2.4

Source: at 31 December 2020. ©2021 Morningstar. All rights reserved, on a bid to bid basis, with gross income reinvested.

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Past performance is not a guide to future performance.

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(continued)

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Top 10 holdings	(%)	Top 10 countries	(%)	Sector breakdown	(%)
Van Lanschot Kempen	2.7	United Kingdom	20.5	Industrial Goods	21.2
Dfds	2.3	France	13.0	Financial	19.8
Aareal Bank	2.1	Germany	12.6	Business Providers	17.0
TKH Group	1.9	Netherlands	8.8	Consumer Goods	10.6
Crest Nicholson	1.6	Sweden	7.8	Technology	10.6
BFF Bank	1.6	Italy	5.7	Retail Providers	10.0
Kindred Group	1.4	Spain	4.0	Basic Materials	7.5
Criteo	1.4	Belgium	3.8	Cash	3.4
IG Group	1.4	Switzerland	3.7		
Nexans	1.3	Ireland	3.5		
Total number of positions	127	Cash	3.4		

Important Information

The investments underlying this financial product (referred to as the Fund) do not take into account the EU criteria for environmentally sustainable economic activities. While the analysis of ESG factors is an integral component across the Investment Manager's investment capabilities, the Investment Manager does not maximise portfolio alignment with sustainability risks as a separate goal in its own right nor does it precisely attribute the impact of ESG factors on returns for the Fund.

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Janus Henderson Horizon Fund is an open ended investment company incorporated in Luxembourg as a société d'investissement à capital variable ("SICAV") on 30 May 1985. Investors are warned that they should only make their investments based on the most recent offering documents which contains information about fees, expenses and risks, which is available from appointed intermediaries, and which should be read carefully. An investment in the Fund may not be suitable for all investors and is not available to all investors in all jurisdictions; it is not available to US persons. The rate of return may vary and the principal value of an investment will fluctuate due to market and foreign exchange movements. Shares, if redeemed, may be worth more or less than their original cost. Investors are advised to consult your intermediary who will give you advice on the product suitability and help you determine how your investment would be consistent with your own investment objectives. The investment decisions are yours and an investment in the Fund may not be suitable for everyone. If in doubt, please contact your intermediary for clarification.

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