



# UK Income Bond Fund

## INSTITUTIONAL CLASS ACCUMULATION AND INCOME SHARES

### Fund Description

The UK Income Bond Fund targets a consistent annual distribution yield achieved via an actively managed portfolio of predominantly sterling-denominated, investment grade bonds with an average duration of one to eight years. The fund targets higher coupon securities that generate income for the portfolio. The fund will allocate a minimum of 50% to Investment Grade securities, and a maximum of 25% to Emerging Market securities and a maximum of 30% non-sterling currency exposure.

### Potential Investor Benefits

The fund offers an actively managed and diversified strategy with a primary goal of income generation, and a secondary goal of capital appreciation over a full market cycle.

### Potential Fund Advantage

The fund's diversified strategy and extensive fixed income opportunity set can offer significant potential for investors seeking consistent income and outperformance.

### Risk and Reward profile

**Credit and Default Risk:** A decline in the financial health of an issuer of a fixed income security can lead to an inability or unwillingness to repay a loan or meet a contractual obligation. This could cause the value of its bonds to fall or become worthless. Funds with high exposures to non-investment grade securities have a higher exposure to this risk. **Currency Risk:** Changes in exchange rates may cause the value of investments to decrease or increase. **Derivatives and Counterparty Risk:** The use of certain derivatives could result in the fund having a greater or more volatile exposure to the underlying assets and an increased exposure to counterparty risk. This may expose the fund to larger gains or losses associated with market movements or in relation to a trade counterparty being unable to meet its obligations. **Emerging Markets Risk:** Emerging markets, and especially frontier markets, generally carry greater political, legal, counterparty and operational risk. Investments in these markets may expose the fund to larger gains or losses. **Liquidity Risk:** Difficult market conditions could result in certain securities becoming hard to sell at a desired time and price. **Interest Rate Risk:** Changes in interest rates will usually result in the values of bond and other debt instruments moving in the opposite direction (e.g. a rise in interest rates likely leads to fall in bond prices). **Mortgage Related and Other Asset Backed Securities Risks:** Mortgage or asset backed securities are subject to similar risks as other fixed income securities, and may also be subject to prepayment risk and higher levels of credit and liquidity risk.

### Key Facts

	Accumulation	Income
Bloomberg Ticker	PUIBIAG	PUIBIIG
ISIN	IE00B3RPBL66	IE00B3SXSL82
Sedol	B45V599	B3SXSL8
CUSIP	G7113X141	G7113X158
Valoren	12480438	12480433
WKN	A1H7M8	A1H7M6
Inception Date	2/23/2011	2/23/2011
Distribution	-	monthly
Unified Management Fee	0.49% p.a.	0.49% p.a.
Fund Type	UCITS	
Portfolio Manager	Alfred Murata, Regina Borromeo, Charles Watford, Nidhi Nakra	
Total Net Assets	50.4 (GBP in Millions)	
Fund Base Currency	GBP	
Share Class Currency	GBP	

### MANAGER

Pacific Investment Management Company LLC

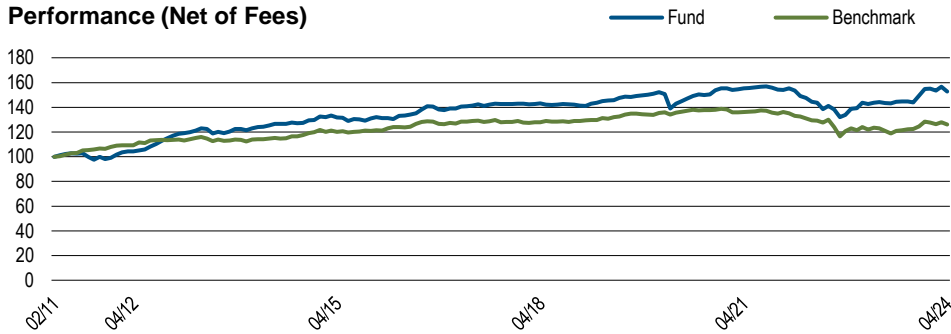
### INVESTMENT ADVISOR

PIMCO Europe Ltd

For questions regarding the PIMCO Select Funds plc, please call +44 (0) 20 3640 1552. Retail investors should contact their Financial intermediary.

Past performance does not predict future results.

### Performance (Net of Fees)



### Fund Statistics

Effective Duration (yrs)	5.62
Benchmark Duration (yrs)	3.89
Current Yield (%) <sup>Ⓔ</sup>	5.06
Estimated Yield to Maturity (%) <sup>Ⓔ</sup>	6.97
Annualised Distribution Yield (%) <sup>†</sup>	5.04
Average Coupon (%)	4.73
Effective Maturity (yrs)	6.10

Past performance does not predict future results.

Performance (Net of Fees)	1 Mo.	3 Mos.	6 Mos.	1 Yr.	3 Yrs.	5 Yrs.	10 Yrs.	SI
Institutional, Acc (%)	-2.42	-1.41	6.24	5.94	-0.56	0.98	2.01	3.29
Institutional, Inc (%)	-2.41	-1.49	6.21	5.89	-0.56	0.98	2.01	3.29
Benchmark (%)	-1.36	-1.05	3.09	2.58	-2.50	-0.72	0.97	—

Past Performance is not a guarantee or reliable indicator of future results and no guarantee is being made that similar returns will be achieved in the future.

Past performance does not predict future results.

Performance (Net of Fees)	Apr'2019-Apr'2020	Apr'2020-Apr'2021	Apr'2021-Apr'2022	Apr'2022-Apr'2023	Apr'2023-Apr'2024
Institutional, Acc (%)	-1.78	8.72	-6.99	-0.21	5.94
Institutional, Inc (%)	-1.72	8.63	-6.96	-0.17	5.89
Benchmark (%)	3.71	0.32	-4.95	-4.93	2.58

The following information is additional to, and should be read only in conjunction with, the calendar year performance data presented below

Past performance does not predict future results.

Calendar Year (Net of Fees)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD
Institutional, Acc (%)	6.90	1.08	6.00	2.80	-1.32	7.07	2.77	0.06	-10.27	11.09	-1.29
Institutional, Inc (%)	6.84	1.04	6.05	2.85	-1.41	7.18	2.65	0.11	-10.25	11.04	-1.30
Benchmark (%)	6.56	1.00	5.23	1.29	0.25	3.58	3.66	-2.60	-10.20	5.66	-1.69

Current MIFID legislation prevents us from reporting performance data for funds with less than a 12 month track record.

The benchmark is the Bloomberg Sterling Aggregate 1-10yr bond index

All periods longer than one year are annualised. SI is the performance since inception.

### ABOUT THE BENCHMARK

The fund is considered to be actively managed in reference to the below benchmark as further outlined in the prospectus and key investor information document / key information document.

The Bloomberg Sterling Aggregate 1-10yr bond index represents the Sterling Aggregate 1-10yr component of the Bloomberg Pan-European Aggregate index. The Pan-European Aggregate Index covers eligible investment grade securities from the entire European continent. The primary component is the Euro-Aggregate Index. In addition, the Pan-European Aggregate Index includes eligible securities denominated in British pounds (GBP), Swedish krona (SEK), Danish krone (DKK), Norwegian krone (NOK), Czech koruna (CZK), Hungarian forint (HUF), Polish zloty (PLN), Slovenian tolar (SIT), and Slovakian koruna (SKK). Apart from the currency constraint, the inclusion rules for the Pan-European Index are identical to those of the Euro-Aggregate Index. A local currency Swiss franc index is also available but does not contribute to the overall Pan European Index. It is not possible to invest directly in an unmanaged index.

Unless otherwise stated in the prospectus or in the relevant key investor information document/ key information document, the Fund is not managed against a particular benchmark or index, and any reference to a particular benchmark or index in this factsheet is made solely for risk or performance comparison purposes.<sup>‡</sup>

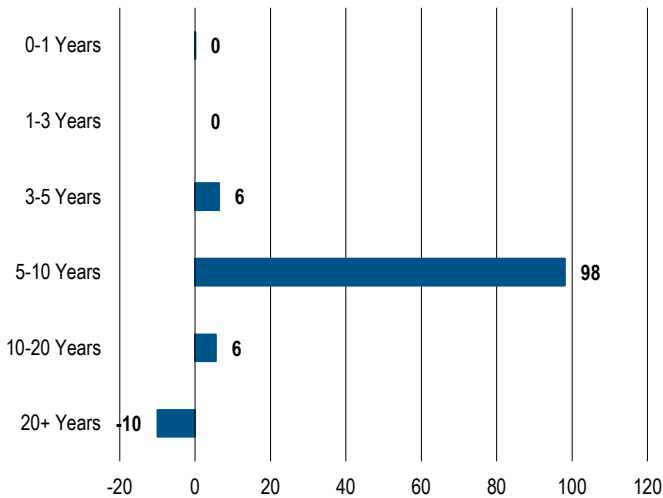
## Top 10 Holdings (%MV)\*

FNMA TBA 6.0% FEB 30YR	22.2
FNMA TBA 5.5% FEB 30YR	15.4
FNMA TBA 5.0% FEB 30YR	9.5
FNMA TBA 6.5% FEB 30YR	3.6
G CITY EUROPE LTD SR UNSEC REGS	2.1
GLOBALWORTH REAL ESTATE SR UNSEC REGS	1.5
HSBC HOLDINGS PLC SR UNSEC SOFR	1.5
GREENE KING FINANCE PLC	1.4
MORRISONS TL B 1L	1.4
BPCE SA SR NON PRF 144A SOFR	1.2

\*Top 10 holdings as of 31/12/2023, excluding derivatives.

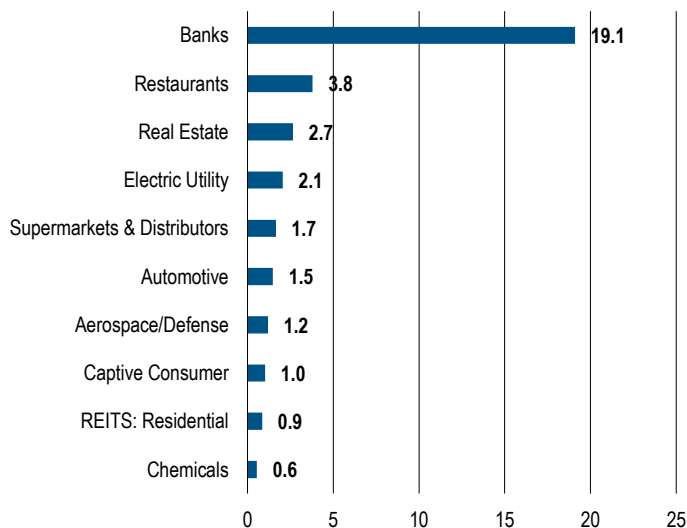
Source: PIMCO

## Maturity (%MV)



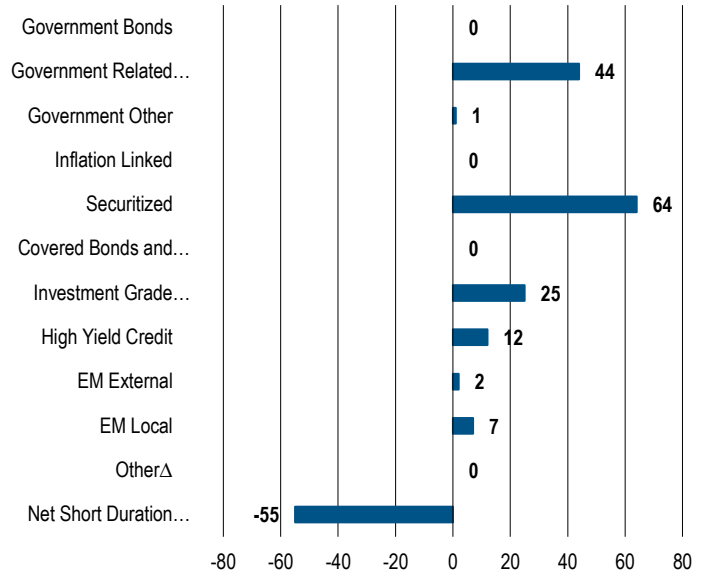
Source: PIMCO

## Top 10 Industries (%MV)



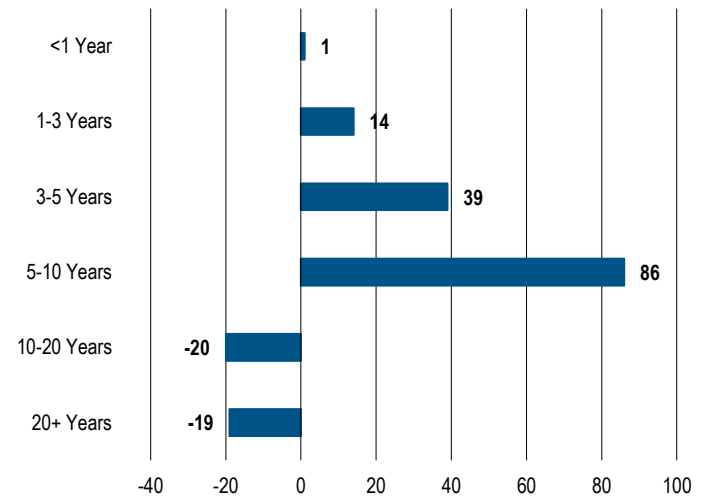
Source: PIMCO

## Sector Allocation (%MV)



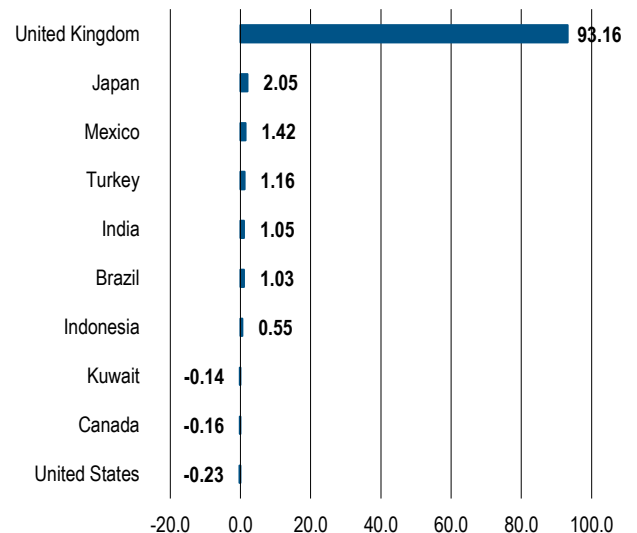
Source: PIMCO

## Duration (%DWE)



Source: PIMCO

## Top 10 Currency Exposure (%MV)



Source: PIMCO

©PIMCO calculates a Fund's Estimated Yield to Maturity by averaging the yield to maturity of each security held in the Fund on a market weighted basis. PIMCO sources each security's yield to maturity from PIMCO's Portfolio Analytics database. When not available in PIMCO's Portfolio Analytics database, PIMCO sources the security's yield to maturity from Bloomberg. When not available in either database, PIMCO will assign a yield to maturity for that security from a PIMCO matrix based on prior data. The source data used in such circumstances is a static metric and PIMCO makes no representation as to the accuracy of the data for the purposes of calculating the Estimated Yield to Maturity. The Estimated Yield to Maturity is provided for illustrative purposes only and should not be relied upon as a primary basis for an investment decision and should not be interpreted as a guarantee or prediction of future performance of the Fund or the likely returns of any investment. <sup>1</sup>Annualised Distribution Yield is as of last month ending 04/30/2024. <sup>2</sup>Where permitted by the investment guidelines stated in the portfolios offering documents, "other" may include exposure to, convertibles, preferred, common stock, equity-related securities, and Yankee bonds. <sup>3</sup>Net Other Short Duration Instruments includes securities and other instruments (except instruments tied to emerging markets by country of risk) with an effective duration less than one year and rated investment grade or higher or, if unrated, determined by PIMCO to be of comparable quality, commingled liquidity funds, uninvested cash, interest receivables, net unsettled trades, broker money, short duration derivatives and derivatives offsets. With respect to certain categories of short duration securities, the Adviser reserves the discretion to require a minimum credit rating higher than investment grade for inclusion in this category. Derivatives Offsets includes offsets associated with investments in futures, swaps and other derivatives. Such offsets may be taken at the notional value of the derivative position.

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**RSMR Rating:** A rating is not a recommendation to buy, sell or hold a fund. Past performance is not an indicator of future results.

**Additional Information/Documentation:** A Prospectus is available for PIMCO Funds and UCITS Key Investor Information Documents (KIIDs) (for UK investors) and Packaged retail and insurance-based investment products (PRIIPS) key information document (KIDs) are available for each share class of each the sub-funds of the Company. The Company's Prospectus can be obtained from [www.fundinfo.com](http://www.fundinfo.com) and is available in English, French, German, Italian, Portuguese and Spanish. The KIIDs and KIDs can be obtained from [www.fundinfo.com](http://www.fundinfo.com) and are available in one of the official languages of each of the EU Member States into which each sub-fund has been notified for marketing under the Directive 2009/65/EC (the UCITS Directive). In addition, a summary of investor rights is available from [www.pimco.com](http://www.pimco.com). The summary is available in English. The sub-funds of the Company are currently notified for marketing into a number of EU Member States under the UCITS Directive. PIMCO Global Advisors (Ireland) Limited can terminate such notifications for any share class and/or sub-fund of the Company at any time using the process contained in Article 93a of the UCITS Directive.

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