

MIRAE ASSET CHINA SECTOR LEADER EQUITY FUND

SHARE CLASS A IN USD

INVESTMENT OBJECTIVE

The primary objective of the sub-fund is to achieve long term growth in the share price through capital appreciation of the underlying equity portfolio.

The Principal Investment Manager will seek to achieve the objective of the sub-fund by investing mainly in equities and equity related securities of sector leading companies domiciled in or exercising a large portion of their economic activity in China and Hong Kong.

MORNINGSTAR RATING

★★★★★

FUND CHARACTERISTICS

Total Fund Size (M)	USD 55.63
Net Asset Value	USD 33.17

KEY FACTS

Benchmark	MSCI China All Shares Index
Fund Structure	Luxembourg SICAV - UCITS compliant
Morningstar Category TM†	Greater China Equity
ISIN Code	LU0336295752
Bloomberg Ticker	MIRCSLA LX
Currency of the Share Class	USD
Other Dealing Currencies	EUR, GBP
Fund Launch Date	2008-07-22
Share Class Launch Date	2009-09-02
Valuation	Daily

SUBSCRIPTION DETAILS

Subscription Fee	Up to 5.25%
Redemption Fee	None
Switching Fee	Up to 1.00%
Management Fee	1.5% p.a.
Min Initial Investment	USD 2,500
Min Subsequent Investment	None

FUND MANAGER

Lead Portfolio Manager: Wei Wei Chua

Co-Portfolio Manager: Phil S. Lee

IMPORTANT

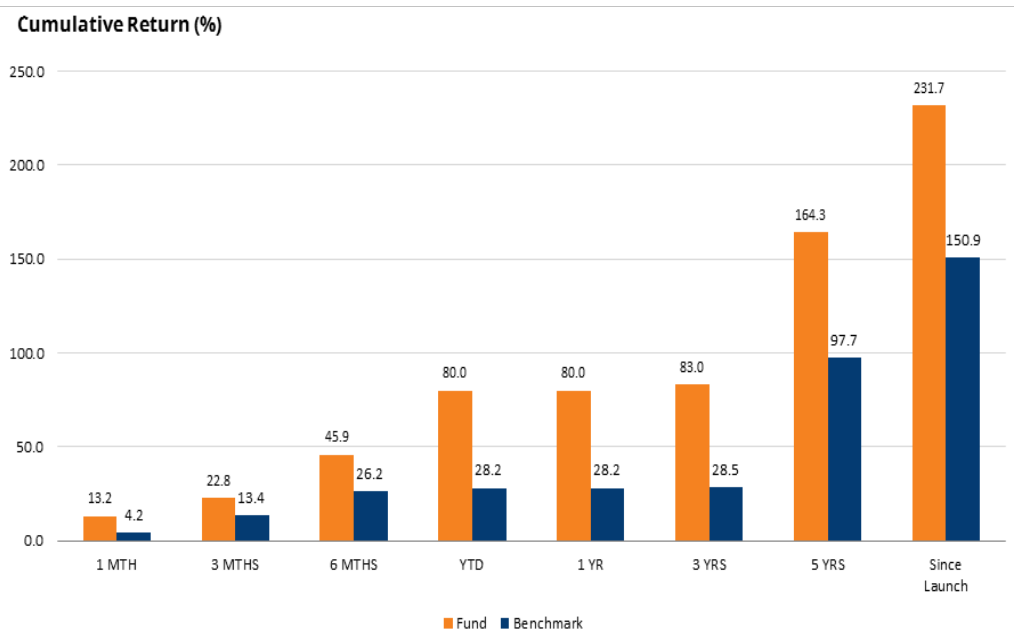
- Mirae Asset China Sector Leader Equity Fund (the "Fund") mainly invests in equities and equity-related securities of sector leading companies domiciled in or exercising a large portion of their economic activity in China and Hong Kong.
- The Fund invests in emerging markets should be regarded as having higher political, regulatory, volatility, liquidity, economic and foreign currency risks than a fund which invests in developed markets.
- The Fund invests in China and Hong Kong should be regarded as having higher concentration risks than a fund following a more diversified policy.
- Before you decide to invest, you should make sure the intermediary has explained to you that the Fund is suitable to you.
- Investors should not only base on this marketing material alone to make investment decisions.

PERFORMANCE

Cumulative Return (%)	1 MTH	3 MTHS	6 MTHS	YTD	1 YR	3 YRS	5 YRS	Since Launch
Fund	13.2	22.8	45.9	80.0	80.0	83.0	164.3	231.7
Benchmark	4.2	13.4	26.2	28.2	28.2	28.5	97.7	150.9

Calendar Year Return (%)	2014	2015	2016	2017	2018	2019
Fund	1.1	-4.9	-9.2	59.2	-23.1	32.1
Benchmark	8.3	-7.6	1.1	52.1	-18.1	22.4

PERFORMANCE CHART



^The lead portfolio manager and co-portfolio manager appointments were effective from 6 March 2019.

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SECTOR ALLOCATION**

	Fund (%)	Benchmark (%)
Consumer Discretionary	32.4	25.5
Consumer Staples	13.6	9.2
Industrials	13.4	7.5
Information Technology	9.4	9.5
Communication Services	8.2	14.0
Health Care	8.0	7.9
Financials	3.4	15.6
Real Estate	2.4	3.3
Energy	0.0	1.5
Materials	0.0	4.0
Utilities	0.0	1.9
Cash	9.1	0.0

MARKET CAPITALIZATION ALLOCATION**

	Fund (%)	Benchmark (%)
Mega Cap (> USD 100B)	27.9	33.7
Large Cap 2 (USD 50B - 100B)	23.5	14.6
Large Cap 1 (USD 10B - 50B)	35.4	32.5
Mid Cap (USD 2B - 10B)	4.2	18.5
Small Cap (USD < 2B)	0.0	0.7
Cash	9.1	0.0

OTHER AVAILABLE SHARE CLASSES

Share Class	ISIN Code	Bloomberg Ticker
Class A EUR	LU0336295836	MIRCSAE LX

TOP TEN HOLDINGS

Name	Country	Sector	Fund (%)	Benchmark (%)
Alibaba Group Holding Ltd.	China	Consumer Discretionary	6.0	9.4
Tencent Holdings Ltd.	China	Communication Services	5.5	9.0
NIO Inc. Sponsored ADR Class A	China	Consumer Discretionary	4.1	1.3
JD.com, Inc. Class A	China	Consumer Discretionary	3.3	1.6
Meituan Class B	China	Consumer Discretionary	3.3	2.9
Kweichow Moutai Co., Ltd. Class A	China	Consumer Staples	3.0	2.5
Jiangsu Hengli Hydraulic Co., Ltd. Class A	China	Industrials	3.0	0.1
Sany Heavy Industry Co., Ltd. Class A	China	Industrials	2.7	0.3
Foshan Haitian Flavouring & Food Co., Ltd. Class A	China	Consumer Staples	2.7	0.5
Bilibili, Inc. Sponsored ADR Class Z	China	Communication Services	2.7	0.2

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Source: FactSet, Bloomberg and Mirae Asset Global Investments (HK) Limited data as of 31December2020. All performance numbers are net of fees, NAV to NAV, in USD with dividends reinvested. Fund: The fund inception date was 22 July 2008 whilst Class A (USD) was launched on 2 September 2009. Benchmark: MSCI China All Shares Index effective 10 August 2020. From 1 July 2017 to 9 August 2020, benchmark was MSCI China 10/40 Index (Gross) USD.†Morningstar, Inc. All Rights Reserved. Morningstar rating as of 31December2020. **Due to rounding, the sum may not equal 100%. Market capitalisation breakdown: Large Cap > USD 10B ; Mid Cap USD 2-10B ; Small Cap < USD 2B.

DISCLAIMER

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