



For Hong Kong Investors only

Unit Trust Range

FACT SHEET | February 28, 2021

JPMorgan Global Bond Fund

- The Fund invests primarily (at least 80%) in global investment grade debt securities. The Fund will have limited RMB denominated underlying investments.
- The Fund is exposed to risks related to debt securities (including credit risk, interest rate risk, below investment grade/ unrated investment risk, investment grade bond risk, sovereign debt risk and valuation risk), emerging markets, currency, derivatives, liquidity, hedging, class currency, currency hedged classes and Eurozone sovereign debt crisis. For RMB hedged class, risks associated with the RMB currency and currency hedged classes risks. RMB is currently not freely convertible and RMB convertibility from offshore RMB (CNH) to onshore RMB (CNY) is a managed currency process subject to foreign exchange control policies of and restrictions imposed by the Chinese government. There can be no assurance that RMB will not be subject to devaluation at some point. The Manager may, under extreme market conditions when there is not sufficient RMB for currency conversion and with the approval of the Trustee, pay redemption monies and/or distributions in USD.
- Where the income generated by the Fund is insufficient to pay a distribution as the Fund declares, the Manager may at its discretion determine such distributions may be paid from capital including realised and unrealised capital gains. Investors should note that the payment of distributions out of capital represents a return or withdrawal of part of the amount they originally invested or from any capital gains attributable to that original investment. Any payments of distributions by the Fund may result in an immediate decrease in the net asset value per unit.
- Investors may be subject to substantial losses.
- Investors should not solely rely on this document to make any investment decision.



INVESTMENT OBJECTIVE

To achieve a return in excess of global bond markets by investing primarily (i.e. at least 80% of its total net asset value) in global investment grade debt securities.

EXPERTISE

Fund Manager

Arjun Vij, Jason Pang

FUND INFORMATION ((san) - USD)

Fund base currency

USD

Total fund size (m)

USD 1,562.8

SEDOL

B42HQ19

ISIN code

HK0000055654

Bloomberg code

JFGLBTI HK

Current charge

Initial : 3.0% of NAV

Redemption : 0%

Management fee : 0.8% p.a.

Denominated currency and NAV per unit

((san) - USD : USD 22.73

((acc) - RMB (hedged) : RMB 13.46

((mth) - AUD (hedged) : AUD 9.87

((mth) - CAD (hedged) : CAD 9.89

((mth) - HKD : HKD 9.92

((mth) - NZD (hedged) : NZD 9.88

((mth) - RMB (hedged) : RMB 9.76

((mth) - USD : USD 9.91

12 month NAV

High : USD 23.71 (09/03/20)

Low : USD 22.11 (19/03/20)

Distribution frequency

((san) : Expected semiannually

((mth) : Expected monthly

YIELD (%)

((san) - USD

((mth) - AUD (hedged)

((mth) - CAD (hedged)

((mth) - HKD

((mth) - NZD (hedged)

((mth) - RMB (hedged)

((mth) - USD

Last distribution(xd date)/Annualised yield²⁾

USD 0.4281 (30/09/20)/3.79%

AUD 0.0274 (26/02/21)/3.38%

CAD 0.0283 (26/02/21)/3.49%

HKD 0.029 (26/02/21)/3.57%

NZD 0.029 (26/02/21)/3.58%

RMB 0.0489 (26/02/21)/6.18%

USD 0.029 (26/02/21)/3.57%

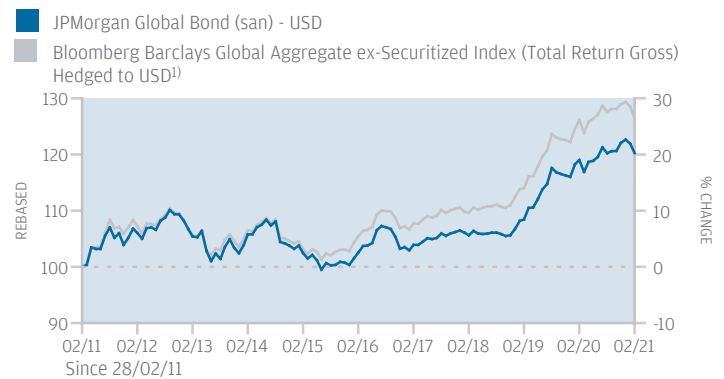
RATINGS

Morningstar Category™

Global Bond - USD Hedged

PERFORMANCE

CUMULATIVE PERFORMANCE (%)



	1 month	1 year	3 years	5 years	Since launch	Launch date
((san) - USD	-1.3	1.0	13.9	17.3	1,447.7	01/05/79
Benchmark (in USD) ¹⁾	-1.7	0.2	15.3	19.9	-	
((acc) - RMB (hedged)	-1.1	3.0	18.0	28.2	34.6	13/05/15
((mth) - AUD (hedged)	-1.3	0.5	12.2	17.3	21.4	13/05/15
((mth) - CAD (hedged)	-1.4	0.8	12.2	14.6	17.2	13/05/15
((mth) - HKD	-1.2	0.7	12.9	17.0	19.9	13/05/15
((mth) - NZD (hedged)	-1.3	0.9	12.8	18.7	23.9	13/05/15
((mth) - RMB (hedged) ³⁾	-1.1	3.0	17.9	28.1	34.3	13/05/15
((mth) - USD	-1.3	1.1	13.9	17.2	19.8	13/05/15

CALENDAR YEAR PERFORMANCE (%)#

	2016	2017	2018	2019	2020	2021YTD
((san) - USD	3.1	2.9	0.3	8.7	5.7	-1.9
Benchmark (in USD) ¹⁾	4.3	3.1	1.7	8.7	5.8	-2.3
((acc) - RMB (hedged)	5.4	6.9	1.7	9.1	7.5	-1.6
((mth) - AUD (hedged)	4.3	3.5	0.1	7.9	5.2	-2.0
((mth) - CAD (hedged)	2.8	2.4	-0.4	7.9	5.6	-2.0
((mth) - HKD	3.1	3.7	0.4	8.1	5.3	-1.9
((mth) - NZD (hedged)	4.7	3.8	0.3	7.9	5.5	-1.9
((mth) - RMB (hedged) ³⁾	5.1	6.9	1.8	9.0	7.5	-1.6
((mth) - USD	3.1	2.9	0.2	8.7	5.8	-2.0

#On 13.05.15, the fund name, investment objective, policy and restrictions were changed. Performance prior to 13.05.15 was achieved under circumstances that no longer apply. Please refer to the offering document for details. 1)Formerly known as Barclays Global Aggregate ex Securitised Total Index (USD hedged). Prior to 13.05.15, J.P. Morgan Global Government Bond Total Index. 2)Annualised yield = [(1+distribution per unit/ex-dividend NAV)^{distribution frequency}]-1. The annualised dividend yield is calculated based on the latest dividend distribution with dividend reinvested, and may be higher or lower than the actual annual dividend yield. Positive distribution yield does not imply positive return. 3)This share class is not available on the J.P. Morgan eTrading platform. 4)With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. 5)Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/RIMES (NAV to NAV in denominated currency with income reinvested). Source of bond rating: Moody's, S&P and Fitch. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s). The AUD/CAD/EUR/GBP/NZD/RMB/SGD Hedged Classes (where applicable) are not recommended for investors whose base currency of investment is not in the aforesaid currencies.

For funds offering classes with a distribution feature, such classes aim at monthly, quarterly, semi-annual or annual distribution as the case may be. Dividend rate is not guaranteed. Distributions may be paid from capital. The investment returns are calculated in denominated currency. For funds/classes denominated in foreign currencies, US/HK dollar-based investors are therefore exposed to fluctuations in the currency exchange rate. Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmorgan.com/hk/am/ today.

PORTFOLIO CHARACTERISTICS

Bond quality (%)	AAA: 31.9 AA: 11.8 A: 22.7 BBB: 21.3 <BBB: 1.8 Non Rated: 3.3
Average: duration/maturity (years)	6.9/7.9
Yield to maturity (%)	1.10

PORTFOLIO ANALYSIS ((san) - USD)

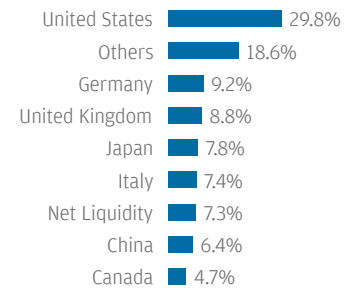
	3 years	5 years	Since Launch ⁴⁾
Correlation	0.98	0.98	-
Alpha %	-0.02	-0.03	-
Beta	0.96	0.99	-
Annualised volatility %	3.21	3.07	7.94
Sharpe ratio	0.91	0.64	-
Annualised tracking error %	0.70	0.64	-
Average annual return %	4.42	3.24	6.76

HOLDINGS (as at end January 2021)

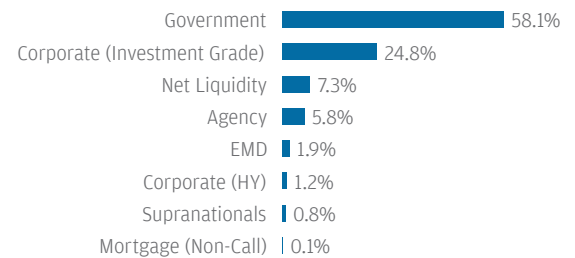
TOP 10	%
US Department of The Treasury 0.25% 30/06/25	4.4
Government of Japan 2.5% 20/09/35	2.9
Federal Republic of Germany 0% 15/02/30	2.9
People's Republic of China 3.02% 22/10/25	2.4
People's Republic of China 3.27% 19/11/30	2.3
Her Majesty The Queen In Right of Canada 0.5% 01/09/25	2.2
United Kingdom of Great Britain And Northern Ireland 0.375% 22/10/30	2.1
United Kingdom of Great Britain And Northern Ireland 4.75% 07/12/30	2.0
People's Republic of China 1.99% 09/04/25	1.9
Republic of Italy 1.35% 01/04/30	1.9

PORTFOLIO BREAKDOWN

Market



Sector



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