



For Hong Kong Investors only

SICAV Range

FACT SHEET | February 28, 2021

JPMorgan Funds - Emerging Markets Opportunities Fund

- The Fund invests primarily in an aggressively managed portfolio of emerging markets companies.
- The Fund is therefore exposed to risks related to equity, emerging markets, smaller companies, currency, liquidity, high volatility and regulatory policies of certain equity markets in emerging market countries, derivative and hedging.
- Investors may be subject to substantial losses.
- Investors should not solely rely on this document to make any investment decision.



INVESTMENT OBJECTIVE

To provide long-term capital growth by investing primarily in an aggressively managed portfolio of emerging market companies.

EXPERTISE

Fund Manager

Richard Titherington, Sonal Pandit, Anuj Arora

FUND INFORMATION (A (acc) - USD)

Fund base currency

USD

Total fund size (m)

USD 5,542.2

SEDOL

B54TDS6

ISIN code

LU0431992006

Bloomberg code

JPMLEAA LX

Current charge

Initial : 5.0% of NAV

Redemption : 0%

Management fee : 1.5% p.a.

Denominated currency and NAV per unit

A (acc) - USD : USD 400.82

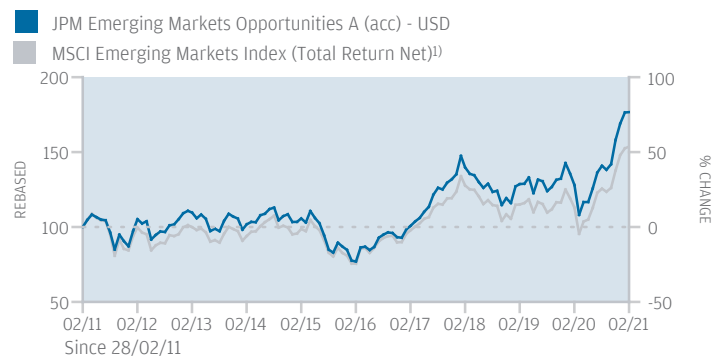
12 month NAV

High : USD 437.09 (17/02/21)

Low : USD 219.53 (23/03/20)

PERFORMANCE

CUMULATIVE PERFORMANCE (%)



	1 month	1 year	3 years	5 years	Since launch	Launch date
A (acc) - USD ²⁾	0.1	38.0	26.4	129.5	707.6	31/07/90
Benchmark ¹⁾	0.8	36.0	20.3	103.2	699.9	

CALENDAR YEAR PERFORMANCE (%)

	2016	2017	2018	2019	2020	2021YTD
A (acc) - USD ²⁾	9.6	45.6	-14.2	23.0	18.5	4.5
Benchmark ¹⁾	11.2	37.3	-14.6	18.4	18.3	3.9

RATINGS

Morningstar Rating™

Morningstar Category™

Global Emerging Markets Equity

¹⁾Dividends reinvested after deduction of withholding tax. Prior to 01.01.01, MSCI Emerging Markets Gross. Prior to 01.01.96, MSCI / IFC Emerging Market Composite. ²⁾Available for purchase in Hong Kong on 04.03.13. ³⁾With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. ⁴⁾Investments in, or exposure to, any single entity (other than Government and other public securities) cannot exceed 10% of the Fund's total net asset value. ⁵⁾Issued by Lipper of Refinitiv, 2020 award for the A (acc) - USD Class, reflecting performance as of 31.12.2019. Lipper Fund Awards from Refinitiv. ⁶⁾Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/Thomson Reuters Datastream (NAV to NAV in denominated currency with income reinvested). Source of star rating: Morningstar, Inc. 4-star rating awarded to (acc) - USD Class. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s).

Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC.
Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmorgan.com/hk/am/ today.

PORTFOLIO ANALYSIS (A (acc) - USD)

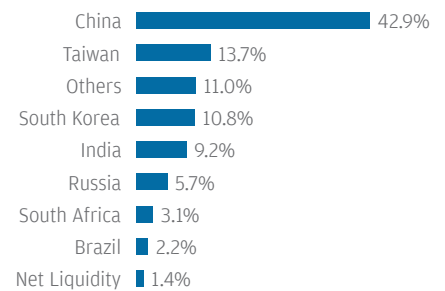
	3 years	5 years	Since Launch ³⁾
Correlation	0.99	0.98	0.97
Alpha %	0.13	0.20	0.03
Beta	1.03	1.01	0.96
Annualised volatility %	19.54	17.52	21.84
Sharpe ratio	0.34	0.96	0.19
Annualised tracking error %	2.85	3.11	5.71
Average annual return %	8.12	18.08	7.07

HOLDINGS⁴⁾ (as at end January 2021)

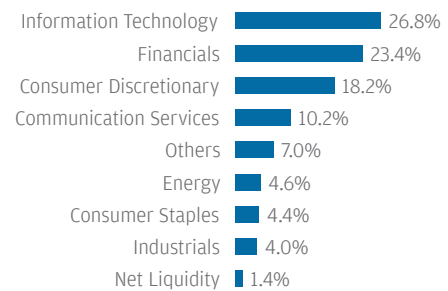
TOP 10	Market Sector	%
Taiwan Semiconductor	Taiwan Information Technology	8.6
Tencent	China Communication Services	8.2
Samsung Electronics	South Korea Information Technology	7.0
Alibaba	China Consumer Discretionary	7.0
Ping An Bank	China Financials	2.7
HDFC	India Financials	2.4
Ping An Insurance	China Financials	2.3
JD.com	China Consumer Discretionary	2.3
SK Hynix Semiconductor	South Korea Information Technology	2.1
Sberbank of Russia	Russia Financials	2.0

PORTFOLIO BREAKDOWN

Market



Sector



¹⁾Dividends reinvested after deduction of withholding tax. Prior to 01.01.01, MSCI Emerging Markets Gross. Prior to 01.01.96, MSCI / IFC Emerging Market Composite. ²⁾Available for purchase in Hong Kong on 04.03.13. ³⁾With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. ⁴⁾Investments in, or exposure to, any single entity (other than Government and other public securities) cannot exceed 10% of the Fund's total net asset value. ⁵⁾Issued by Lipper of Refinitiv, 2020 award for the A (acc) - USD Class, reflecting performance as of 31.12.2019. Lipper Fund Awards from Refinitiv, 2020 Refinitiv. All rights reserved. Used by permission and protected by the Copyright Laws of the United States. The printing, copying, redistribution, or retransmission of this Content without express written permission is prohibited. ⁶⁾Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/Thomson Reuters Datastream (NAV to NAV in denominated currency with income reinvested). Source of star rating: Morningstar, Inc. 4-star rating awarded to (acc) - USD Class. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s).

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