

Hargreaves Lansdown MULTI-MANAGER UK GROWTH

January 2024

**HARGREAVES
LANDSDOWN**



ELLEN POWLEY
Senior Fund Manager



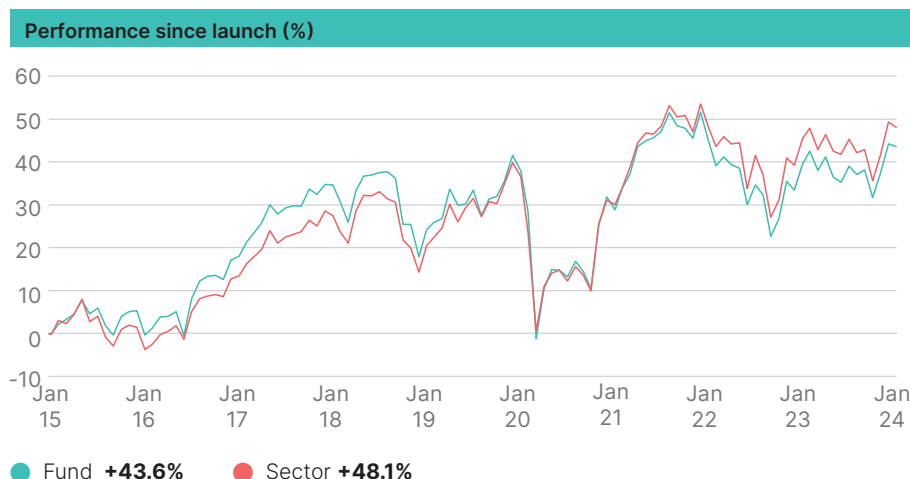
ROGER CLARK
Senior Fund Manager

The UK stock market is home to many world-class companies. But there's a huge variety of funds to choose from. This fund lets you leave the fund manager selection to us and add diversified UK exposure to a growth portfolio.

The fund invests with managers we think can add value by selecting great stocks, and we ensure the fund has exposure to a variety of investment styles, sectors and companies of differing sizes.

You will get a balanced mix of:

- Shares in larger UK companies with long-term growth potential.
- Some smaller UK companies offering higher-growth potential, but with increased risk.
- Overseas investments (up to 20% of the fund).



Past performance is not a guide to future returns.

Cumulative performance (%)					
	6 months	1 year	3 years	5 years	Since launch
Fund	3.3	3.0	11.4	15.6	43.6
Sector Average	1.9	1.9	14.0	23.0	48.1

Year on year performance (%)					
	Jan 19-Jan 20	Jan 20-Jan 21	Jan 21-Jan 22	Jan 22-Jan 23	Jan 23-Jan 24
Fund	11.0	-6.5	12.3	-3.6	3.0
Sector Average (%)	13.4	-4.8	13.8	-1.7	1.9

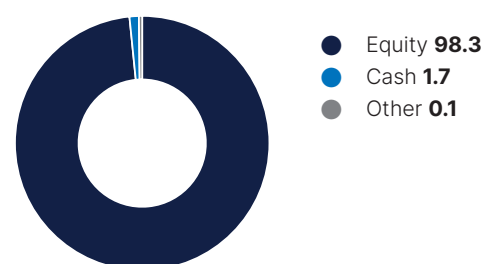
Source for all performance data: Lipper IM/Hargreaves Lansdown on a bid-to-bid basis to 31 October 2018, NAV-to-NAV basis thereafter, net income reinvested to 31/01/2024.

Fund information*	
IA Sector	IA UK All Companies
Launch Price	100p
Launch Date	23/01/2015
Fund Size	£155m
Units Available	Accumulation
Initial Charge	3%
Initial Saving	Up to 3%
Ongoing Charge (OCF/TER)	1.27%

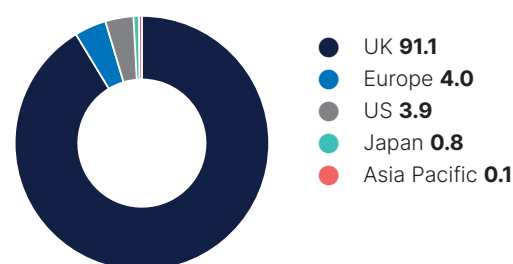
Holdings (%)*	
Royal London Sustainable Leaders Trust	25.2
Artemis UK Equity Income Mandate (HL UK)	23.3
Liontrust UK Equity Mandate (HL UK)	22.4
Jupiter UK Special Situations	14.0
J O Hambro UK Equity Income	7.4
Vanguard FTSE 250 UCITS ETF	7.4
iShares Core FTSE 100 UCITS ETF	0.2
LF Equity Income	0.1

*Correct as at 31/01/2024

Asset allocation (%)†



Geographic equity allocations (%)†



†Correct as at 31/01/2024. Please note figures may not add up to 100% due to rounding.

WHY INVEST IN A HL MULTI-MANAGER FUND?

- Professional management from an experienced and well-resourced fund research team.
- Broad exposure to a range of investment styles in one, convenient fund.
- Our size and scale allows us to negotiate significant discounts with some of the underlying managers to reduce costs.
- Access to some managers not widely available to the retail market.

Any changes we make within our Multi-Manager funds are not subject to capital gains tax. An investor may only be subject to capital gains tax, once their investment is sold.

INVESTMENT PROCESS

We believe our quantitative analysis is one of the major differentiating factors between ourselves and the rest of the industry. Using in-house generated statistical programs, our team create a forensic analysis of fund managers to understand what lies behind the raw performance numbers. Our fund managers and research analysts use this analysis when conducting fund manager interviews. As the UK's leading fund supermarket we benefit from unrivalled access to fund managers meeting several hundred managers a year. The combination of quantitative and qualitative analysis allows us to identify funds we believe have the greatest potential for long-term outperformance.

We are looking to invest in funds managed by experts with a passion for investment and we want these experienced fund managers to work in a culture that promotes and incentivises strong long-term performance.

RISK SUMMARY

The value of investments and any income can fall, therefore investors could get back less than invested. Neither capital nor income is guaranteed. Investments should be regarded as long-term, five years or more. Past performance is not a guide to future returns. Tax rules can change and the value of any benefits will depend on personal circumstances.

Before investing in this fund please read the Key Investor Information document.

Please note this factsheet is not personal advice and should not be viewed as a promotion of any of the individual underlying funds profiled. The selection of the underlying funds does not take into consideration personal circumstances. We offer an advisory service for investors who are unsure whether an investment is suitable for their circumstances.

The fund's strategy, and therefore level of risk, can change over time. Economic factors such as interest rates, inflation and supply and demand can affect all investments.

This fund invests in smaller companies, which are more volatile and sometimes more difficult to trade than larger companies.

This fund is permitted to use derivatives such as warrants, options and futures for 'Efficient Portfolio Management' (EPM). They can be used to effectively take a position (or reduce an existing position) in an investment, allowing positions to be altered more quickly and cost-effectively than dealing directly. The use of these instruments can, under certain circumstances, increase volatility and risk.

NOTES – Hargreaves Lansdown Fund Managers can only provide information on their own range of funds to private clients. This fund has a holding in Hargreaves Lansdown plc shares through its underlying funds. This is outside of HLFM's control. This fund has a holding in LF Equity Income (formerly the Woodford Equity Income Fund), which is currently being wound up. This fund continues to trade as normal.

UK 01.24