This is a marketing communication. Please refer to the prospectus of the UCITS and to the KIID/KID before making any final investment decisions.

CT Multi-Sector Higher Income Bond Fund

Share Class C Inc 31-Mar-24

Fund manager

EMEA Credit Team

Fund objective and policy

The Fund aims to achieve an income return, with some capital growth. The Fund is actively managed. It is not constrained by its comparator benchmark, the IA £ High Yield sector median, and has significant freedom to invest in a portfolio that is materially different to the benchmark's own composition. The Fund seeks to achieve its objective by investing primarily in a diversified multi-sector spread of high yield investments. These may include high yield bonds from multiple sectors including developed markets, emerging markets, and asset-backed issues. The bonds may be issued by companies or other entities including supra-nationals, sovereigns, and governments. The issuers may be from anywhere in the world and issues may be denominated in any currency. Non-sterling exposure will normally be hedged back to sterling.

Risk warning

The value of your investments and any income from them can go down as well as up and you may not get back the original amount invested. The income and capital due from bonds is dependent upon the issuer's ability to pay and any default will adversely affect the value of your investment. Changes in interest rates can affect the value of fixed interest holdings and may adversely affect the value of your investment. Investments in higher yielding bonds issued by borrowers with lower credit ratings may result in a greater risk of issuer default and hence the risk of negative impact on both income and capital value. An investment concerns the acquisition of units or shares in a fund, and not underlying assets such as buildings or shares of a company, as these are only the underlying assets owned by the fund. The decision to invest in the promoted fund should also take into account all the characteristics or objectives of the promoted fund as described in the prospectus. Full list of relevant risks can be found in the KIID/KID and prospectus.

Fund details

Launch date:	21-Nov-2000
Sector:	IA £ High Yield
Comparator benchmark:	IA £ High Yield median

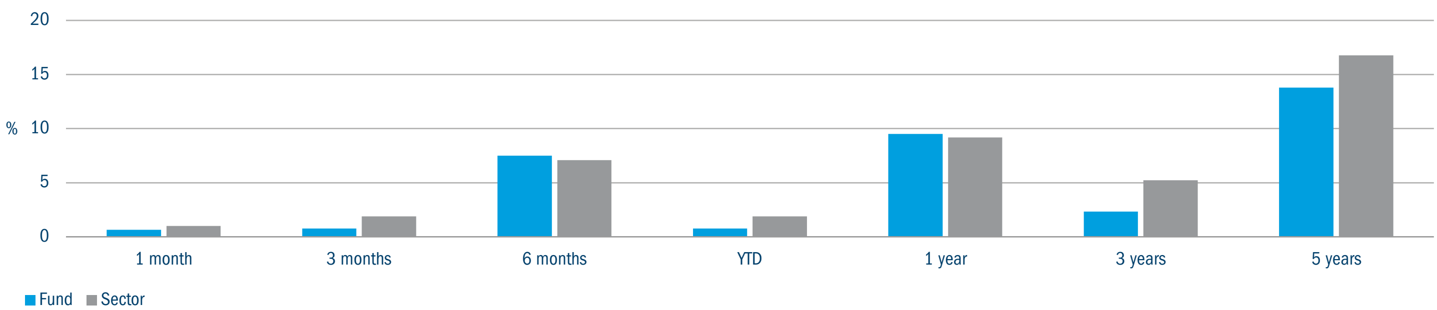
Fund currency:	GBP
Fund size:	£15.7m
Share price:	49.22p
Distribution yield:	5.00%
Initial charge:	0.00%
Ongoing charge:	0.56%

Ann. mgmt. fee:	0.50%
Ann. return 5 years:	2.61%
Minimum investment:	£1.0m
Price frequency:	Daily
Distribution policy:	Quarterly
Payment date(s):	30-Sep, 31-Dec, 31-Mar, 30-Jun
Share currency:	GBP

XD dates: 01-Feb, 01-May, 01-Aug, 01-Nov	
Year end:	30-Apr
ISIN:	GB00B8191314
FATCA:	AXLE4V.00000.SP.826
Administrator:	SS&C Financial Services Europe Limited

Past performance does not predict future returns.

Fund performance



Cumulative performance as at 31-Mar-24

	1 month	3 months	6 months	YTD	1 year	3 years	5 years
Fund	0.64%	0.75%	7.50%	0.75%	9.51%	2.33%	13.78%
Sector	1.01%	1.90%	7.09%	1.90%	9.19%	5.21%	16.77%
Quartile ranking	3	4	2	4	2	3	3

Discrete performance as at 31-Mar-24

	Mar-23 – Mar-24	Mar-22 – Mar-23	Mar-21 – Mar-22	Mar-20 – Mar-21	Mar-19 – Mar-20	Mar-18 – Mar-19	Mar-17 – Mar-18	Mar-16 – Mar-17	Mar-15 – Mar-16	Mar-14 – Mar-15
Fund	9.51%	-4.29%	-2.37%	15.99%	-4.14%	3.55%	4.04%	9.54%	-1.40%	4.15%
Sector	9.19%	-4.86%	-0.44%	19.58%	-9.02%	2.77%	2.44%	11.56%	-1.11%	2.98%
Quartile ranking	2	2	3	3	1	2	1	3	3	2

Source: Columbia Threadneedle Investments, Lipper as at 31-Mar-24. Performance data is in GBP terms. Performance returns are based on NAV figures. All fund performance data is net of management fees. Costs may increase or decrease as a result of currency and exchange rate fluctuations.

Top 10 holdings

TELECOM ITALIA SPA SR UNSECURED REGS 02/28 6.875	1.2%
OLYMPUS WTR US HLDG CORP SR SECURED REGS 11/28 9.625	1.2%
EMRLD BOR / EMRLD CO ISS SR SECURED REGS 12/30 6.375	1.1%
888 ACQUISITIONS LTD SR SECURED REGS 07/27 7.558	1.1%
IHO VERWALTUNGS GMBH SR SECURED REGS 05/28 8.75	1.0%
ILIAD HOLDING SAS SR SECURED 144A 10/28 7	1.0%
MAHLE GMBH SR UNSECURED REGS 05/28 2.375	1.0%
VENTURE GLOBAL CALCASIEU SR SECURED 144A 08/29 3.875	0.9%
ION TRADING TECHNOLOGIES SR SECURED 144A 05/28 5.75	0.9%
HUB INTERNATIONAL LTD SR SECURED 144A 06/30 7.25	0.9%

Sector allocation

Consumer Discretionary	26.6%
Communications	12.1%
Materials	11.1%
Energy	8.8%
Health Care	7.5%
Industrials	6.3%
Technology	5.2%
Consumer Staples	3.2%
Other	16.8%
Cash	2.3%

Credit rating

A	0.7%
BBB	2.2%
BB	49.0%
B	42.3%
CCC	2.9%
NR	0.7%
CASH	2.3%

Net dividend distributions (Pence)

2020	1.86
2021	1.84
2022	2.01
2023	2.36
2024	0.71

Glossary

Quartile Ranking A measure of performance where all funds within the sector are ranked and split into 4 groups. The best 25% performing funds are in the first (1) quartile, the next 25% into the second (2) quartile and the worst 25% into the fourth (4) quartile.

To find out more visit columbiathreadneedle.com

IMPORTANT INFORMATION