

Signature CIO Conservative - MYR

FACTSHEET

31/07/2024

Information (Source: Amundi)

Assets Under Management (AUM) : **8.17 (million MYR)**
 Benchmark : **None**
 Sales Charge : **5.00 %**
 Management fees : **0.90 %**
 Launch date : **03/07/2023**
 ISIN code : **MYU0100A6804**
 Net Asset Value (NAV) : **0.972**
 Last income distribution date : -
 Last income distribution : -

Objective and Investment Policy

The Fund aims to achieve moderate capital growth through asset appreciation and income accumulation over a medium to long-term period by investing in Amundi Asia Funds - Signature CIO Conservative Fund ("**Target Fund**").

*The Target Fund will be managed by Amundi, combining top down macroeconomic views and bottom-up mutual funds and ETFs selection from Standard Chartered's Chief Investment Office (CIO) and Investment Management teams.

Target Fund information

Base Currency : **USD**
 Total Net Assets : **329.63 (million USD)**
 Commencement date : **30/09/2022**
 Benchmark : **None**

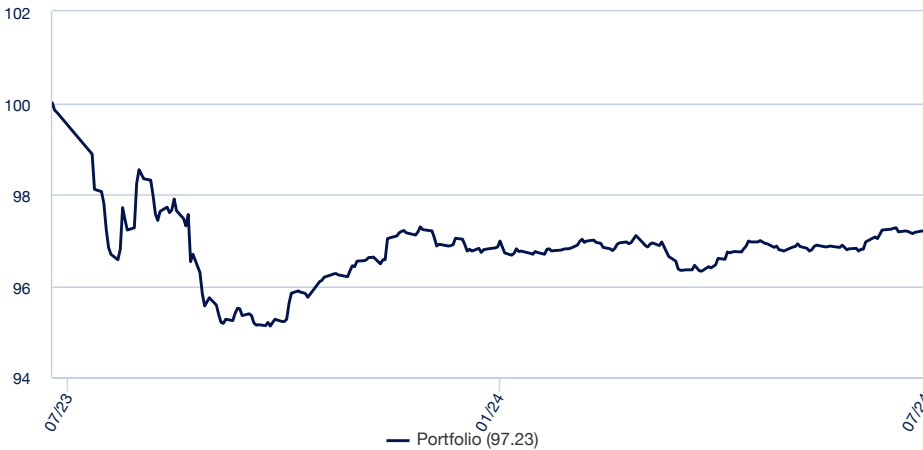
Investment Objective (Target Fund)

The Target Fund seeks to achieve moderate capital growth through asset appreciation and income accumulation over a mid to longterm investment horizon.

Signature CIO Conservative - MYR

* Source : Amundi. All performance data shown is calculated net of income reinvested and all charges. Past performance is not a reliable indicator of future performance. The value of investments may vary upwards or downwards according to market conditions.

Performance evolution (rebased to 100) from 24/07/2023 to 31/07/2024* (Source: Fund Admin)



NAV to NAV (Total Return)

	YTD	1 month	3 months	6 months	1 year	3 years	5 years	Since
Since 29/12/2023								
Portfolio	0.00%	0.43%	0.87%	0.26%	-2.57%	-	-	-2.77%

Fund statistics (Target Fund)

	Portfolio
Modified duration	1.94
Average rating	BB
Total portfolio holdings	18
Issuer number	18

Fund statistics*

Portfolio volatility ¹	3.12%
Worst month	09/2023
Best month	11/2023
Sharpe ratio ¹	-2.03
Maximum Drawdown	-4.68%

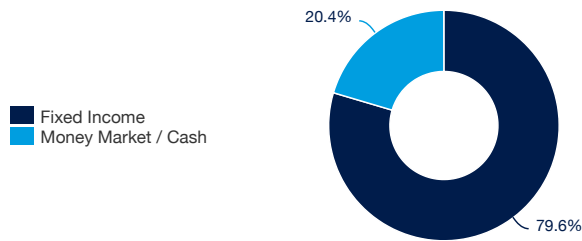
Data as of end July 2024
 (These numbers are over a one year period)

TOP 10 issuers (Target Fund)

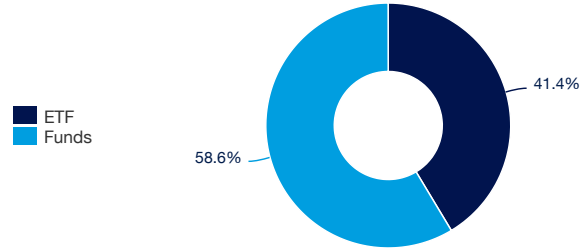
VANGUARD U.S. TREASURY 0-1 YEA	- 9.47%
IS ULTRASHORT BD UCITS USD DIS	- 9.47%
ISHARES \$ FLOATING RATE BOND U	- 9.46%
AMND FRN IGC 100 ETF	- 8.98%
LYXOR SMART OVERNIGHT RETURN	- 2.98%
EMETTEUR NON RENSEIGNE	- -0.06%

* Includes Credit Default Swaps

Asset class breakdown*



Asset Allocation*



Investment Adviser commentary*

Market Review

In July, fixed income markets saw the 10-year and 2-year government bond yields close the month at 4.03% and 4.26%, respectively. The global aggregate index finished the month up 2.8%. The Fed kept its interest rate steady at 5.5% during its latest policy meeting but signalled a rate cut could come as soon as September should inflation and labour market continue to slow. Looking ahead, we continue to watch out for macro factors in the upcoming months, as well as the ongoing US election campaign, which remains a key focus.

Fund Performance

The Signature CIO Conservative fund posted a positive return in July. Declining US government bond yields fuelled a moderate rally across the fixed income market. Notably, the Asia USD and Emerging market (EM) USD government bonds were top contributors in the portfolio. Asia credit performance continues to be driven by carry and spread compression. The attractive valuations of EM USD government bonds further supported performance. Short duration DM IG Corporate bonds benefitted from the lower yields and the anticipation of an impending fed rate cut. Additionally, increased US investment grade bond issuance during the month met strong demand from investors eager to lock in high yields ahead of potential Fed rate cuts. Overall, the fund continues to maintain a short duration, with the yield curve still inverted.

Fund Positioning

Our portfolio continues to be well-positioned for the current market environment. With the objective to generate a consistent and sustainable income stream, the Signature CIO Conservative fund continues to be positioned as a high-quality portfolio of short duration fixed income, cash, and money market funds.

*refers to Standard Chartered Bank (Singapore) Limited.

Foundation Portfolio - Breakdown of Securities and Asset Classes*

	Portfolio	Instrument type (ETF / Fund)
Fixed Income	79.6%	-
DM IG Corporate Bonds	37.3%	-
ISHARES \$ ULTRASHORT BOND UCITS ETF USD	9.5%	ETF
ISHARES \$ FLOATING RATE BD UCITS ETF USD	9.5%	ETF
Allianz Global Float Rt Nts + WT USD	9.4%	Fund
AM FLOAT RAT US CORP UC ETF (C)	9.0%	ETF
Asia USD Bonds	13.9%	-
PIMCO GIS Asia StratIntsBd Ins USD Inc	6.0%	Fund
DWS Invest Asian Bonds USD IC	5.0%	Fund
BGF Asian Tiger Bond I3 USD	3.0%	Fund
DM IG Government Bonds	9.5%	-
Vanguard US Trsry 0-1 Yr Bd ETF USD Acc	9.5%	ETF
EM USD Government Bonds	8.9%	-
PRINCIPAL GI FIN UNCON EM FX INC I2 ACC	8.9%	Fund
DM HY Corporate Bonds	8.0%	-
Allianz US Short Dur Hi Inc Bd WT USD	5.0%	Fund
BGF Global High Yield Bond I2 USD	3.0%	Fund
EM Local Ccy Government Bonds	2.0%	-
Capital Group EM Local Debt LUX P	2.0%	Fund
Money Market / Cash	20.4%	-
Money Market / Cash	20.4%	-
BNP PARIBAS INSTICASH USD	7.9%	Fund
AMUNDI MON MKT SHT TERM (USD)-OV	7.0%	Fund
LYXOR SMART OVERNIGHT RETURN - UCITS ETF	3.0%	ETF
THE UNITED ST TBIP % 06Aug24	1.7%	
Cash	0.6%	-
THE UNITED ST TBIP % 05Sep24	0.3%	

Target Fund information

The data provided relates to the Signature CIO Conservative Fund that is domiciled in Luxembourg ("Target Fund"), in which the Signature CIO Conservative ("Fund" or "Feeder Fund") invests into. The Target Fund is not authorised/recognised nor made available in Malaysia and the data provided is for information only. The data provided is current as of the date indicated in this document, but is subject to change without notice.

Important information

This document contains information about **Signature CIO Conservative** (the "Fund"), a wholesale feeder fund constituted in Malaysia. This document is prepared by **Amundi Malaysia Sdn. Bhd. (Registration No. 200801015439 (816729-K)) ("Manager")**, the manager of the Fund. The Manager and/or its affiliated companies being hereinafter referred to individually or jointly as "**Amundi**".

Sophisticated investors ("Investors") are advised to obtain, read and understand the contents of the Fund's **Master Information Memorandum dated 3 July 2023, the First Supplementary Master Information Memorandum dated 22 February 2024 ("collectively referred to as "Master IM") and prevailing Product Highlight Sheet ("PHS")** before deciding to invest in the Fund. The Master IM and PHS have been deposited and/or lodged, with the Securities Commission Malaysia ("SC"), who takes no responsibility for the contents of the Master IM and PHS. The lodgement of the Master IM and PHS with the SC does not amount to or indicate that the SC has recommended, endorsed or is in any way associated with the Fund. Investors have the right to request for a copy of the Master IM and PHS and any other relevant product disclosure documents from the offices of the Manager or its authorised distributors.

This document is for general information purposes only, is not a recommendation, financial analysis or advice, and does not constitute a solicitation, invitation or offer to purchase or sell the Fund in any jurisdiction where such offer, solicitation or invitation would be unlawful. This document is not for distribution and does not constitute an offer to sell or the solicitation of any offer to buy any securities or services in the United States or in any of its territories or possessions subject to its jurisdiction to or for the benefit of any U.S. Person (as this term is defined in SEC Regulation S under the U.S. Securities Act of 1933 and in the Master IM). The Fund is not registered in the United States under the Investment Company Act of 1940 and units of the Fund are not registered in the United States under the Securities Act of 1933. Accordingly, this document is for distribution or to be used solely in jurisdictions where it is permitted and to persons who may receive it without breaching applicable legal or regulatory requirements, or that would require the registration of Amundi in these countries.

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