

Fund Factsheet: WS Verbatim Portfolio 5 Income Fund

Cumulative Returns

Time Period: Since Common Inception (27/02/2010) to 30/09/2023



— WS Verbatim Portfolio 5 Income Fund

Cumulative Returns (%)

	Month	3 Month	1 Year	3 Years	5 Years	Inception*
WS Verbatim Portfolio 5 Income Fund	-0.8	0.0	6.5	3.7	9.3	102.3
	01/10/2022 - 30/09/2023	01/10/2021 - 30/09/2022	01/10/2020 - 30/09/2021	01/10/2019 - 30/09/2020	01/10/2018 - 30/09/2019	
WS Verbatim Portfolio 5 Income Fund	6.5	-13.1	12.0	-1.0	6.5	

Verbatim Income Monthly Market Commentary - September 2023

Stock markets around the world ended the quarter on a negative note, continuing the weakening trend that started in August, on mixed economic data. The best-performing sector was energy, which rallied thanks to tightness in the oil supply. Meanwhile, the recovery among big technology companies showed signs of slowing as investors digested the higher for longer narrative being fed to them by central banks.

Among the notable features was a rise in 10-year bond yields – signifying a fall in market value – taking them to their highest levels in 16 years.

Looking Eastward, the Bank of Japan raised the cost of borrowing in late July and ended the country's position as the last major economy to avoid tightening monetary policy. China's economic woes continued despite supportive action from the government. Whilst parts of the economic data have implied stabilisation, the ongoing concerns surrounding the indebtedness of both local governments and the property sector will need to vastly improve for investor sentiment to change.

Fund Objective

The Fund will use a broadly cautious balanced investment strategy with the aim of achieving income with some potential for capital growth over the medium to longer term.

Investment Strategy

WS Verbatim Portfolio 5 Income Fund will invest in a diversified portfolio of global equity shares and will also gain exposure to the UK Corporate Bond sector through investment in a unitised vehicle. The equity part of the portfolio will have a bias towards stocks generating a high and sustainable income with the aim of achieving a total return over the medium to longer term. As this is an income based fund, the asset allocation will vary to yield the best risk adjusted income. However, this will operate to a risk rating of 5 with a target volatility of 11.00%.

Change of Circumstances

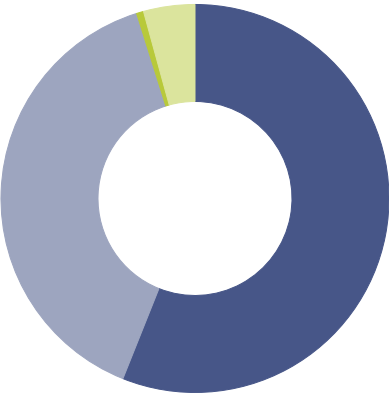
If you feel that this profile no longer matches your investment objectives, or if your circumstances are likely to change, you should contact your adviser.

Fund Important Note

Please be aware that adjustments to previously reported data can occur. The value of investments and the income from them can fluctuate and it is possible that investors may not get back the amount invested.



Asset Allocation



	%
Stock	56.1
Bond	39.1
Cash	0.6
Other	4.3
Total	100.0

Top Holdings (%)

Sarasin Global Higher Div I GBP H Inc	13.6
Equinor ASA	2.7
Legal & General Group PLC	2.3
Cisco Systems Inc	2.2
Merck & Co Inc	2.2
Broadcom Inc	2.1
CME Group Inc Class A	2.1
Takeda Pharmaceutical Co Ltd	1.9
Amgen Inc	1.8
Rio Tinto PLC Registered Shares	1.8

Key Facts

Fund Manager

Mark Van Moorsel & Henning Meyer
Sarasin & Partners LLP

Inception Date

26/02/2010

Launch Price

£1.00

Minimum Investment

A Acc Class: £3,000

Minimum Top Up

A Acc Class: £1,000

Initial Charge (Up to)

A Acc Class: 0%

KIID OCF:

1.30%

Transaction Fees:

0.02%

Sedol

Institutional: B3P1DM1
Retail: B3MLWT4

ISIN

Institutional: GB00B3P1DM13
Retail: GB00B3MLWT47

Fund Size

£ 12,669,232.00

Yield (%)

12 Month Yield	3.6
----------------	-----

Data Definitions

Inception: The date at which the fund was first managed. This can be found at the top left corner of the investment growth graph.

Ongoing Charges to the Funds (OCF) is made up of the Annual Management Charge and additional expenses. Additional expenses may be deducted from some funds. These may include, third party administration, trustee, registrar, auditor and regulator fees. As the additional expenses relate to the expenses incurred during the fund management process, they will regularly increase and decrease as a percentage of the fund.

Transaction Cost is the estimated charge for the fund that may be incurred as a result of the acquisition and disposal of investments. The charge is forward looking and used for pre sale reporting.

12 Month Yield: Is the sum of a fund's total trailing 12-month interest and dividend payments divided by the last month's ending share price (NAV) plus any capital gains distributed over the same period.

Disclosure

The information in this document does not constitute investment advice or a recommendation for any product and investment decisions should not be made on the basis of it. Further information, including full details of charges and risks, is set out in the simplified prospectus which is available from www.tattonoakfunds.com.

This document has been issued by Tatton Investment Management Limited. Tatton Investment Management Limited is authorised and regulated by the Financial Conduct Authority. Financial Services Register number 733471. Tatton Investment Management Limited is registered in England and Wales No. 08219008. Registered address: Paradigm House, Brooke Court, Wilmslow, Cheshire, SK9 3ND.