

SSLN

iShares Physical Silver ETC

May Factsheet

Performance, Portfolio Breakdowns and Net Asset information as at: 31-May-2023

All other data as at 06-Jun-2023

This document is marketing material. For Investors in the Norway. Investors should read the Key Investor Document and Prospectus prior to investing.

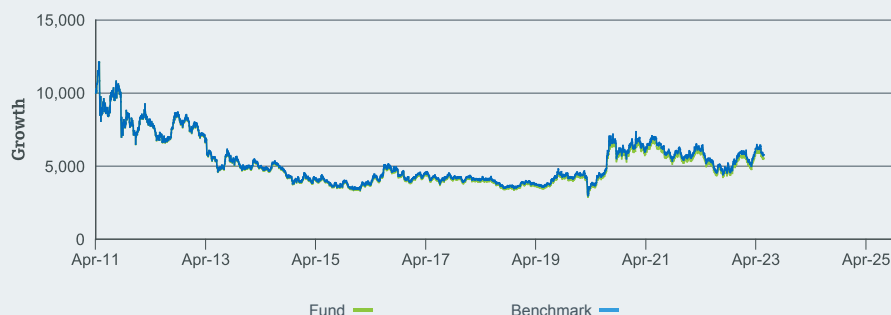
The ETC seeks to track the return of the silver spot price

KEY BENEFITS

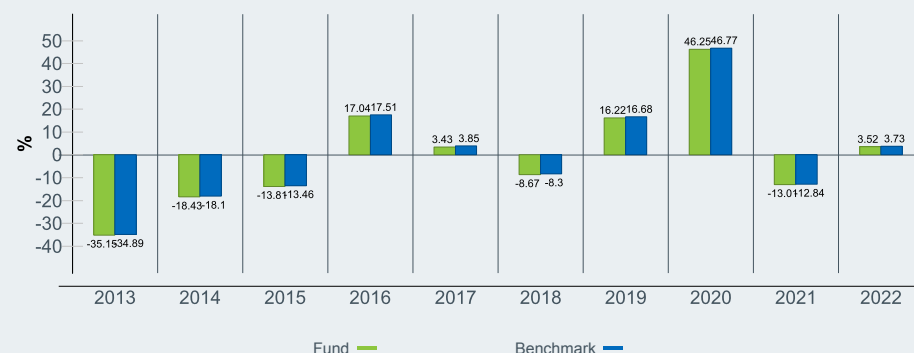
- 1 Targeted exposure to the silver spot price
- 2 Direct investment into silver
- 3 Single commodity exposure

Key Risks: The value of your investment will vary and your initial investment amount cannot be guaranteed. The securities issued by iShares Physical Metals plc are limited recourse obligations which are payable solely out of the underlying secured property. If the secured property is insufficient any outstanding claims will remain unpaid. ETCs will seek exposure to a limited number of market sectors. Compared to investments which spread investment risk more generally through a variety of sectors, price movements may have a greater effect on the overall value of the investment. Precious metal prices are generally more volatile than most other asset classes, making investments riskier and more complex than other investments. ETCs trade on exchanges like securities and are bought and sold at market prices which may be different to the net asset values of the ETCs.

GROWTH OF 10,000 USD SINCE INCEPTION



CALENDAR YEAR PERFORMANCE (% USD)



Source: BlackRock. ETC performance data is displayed on a Net Asset Value basis, in Base Currency terms (as shown in Key Facts), with net income reinvested, net of fees. Brokerage or transaction fees will apply.

iShares®
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Capital at risk. All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed.

KEY FACTS

Asset Class	Commodities
Fund Base Currency	USD
Share Class Currency	USD
Fund Launch Date	08-Apr-2011
Share Class Launch Date	08-Apr-2011
Benchmark	LBMA Silver Price
ISIN	IE00B4NCWG09
Total Expense Ratio	0.20%
Distribution Frequency	None
Domicile	Ireland
Methodology	Physical Replication
Product Structure	Physical
Rebalance Frequency	None
UCITS Eligible	Yes
Use of Income	No Income
Management Company	iShares Physical Metals plc
Daily Metal Entitlement per Security	0.96
Ounces Held	24,788,269.96
Total Metal (tonnes)	771.01

Net Assets of Fund	USD 576,450,952
Net Assets of Share Class	USD 576,450,952
Shares Outstanding	25,887,854
Distribution Yield	-
Fund Type	PRIPs KID Required

DEALING INFORMATION

Exchange	London Stock Exchange
Ticker	SSLN
Bloomberg Ticker	SSLN LN
RIC	SSLN.L
SEDOL	B425ZM7
Trading Currency	GBP

GLOSSARY

Total Expense Ratio (TER): A measure of the total costs associated with managing and operating an ETC. The TER consists primarily of the management fee plus other expenses such as trustee, custody, or operating expenses. It is expressed as a percentage of the ETC's total net asset value.

Distribution yield: The distribution yield represents the ratio of distributed income over the last 12 months to the ETC's current Net Asset Value

Product Structure: Indicates whether the ETC buys the actual underlying securities in the index (i.e. Physical) or whether the ETC gains exposure to those securities by buying derivatives, such as swaps (known as 'Synthetic'). Swaps are a form of contract that promises to provide the return of the security to the ETC, but the ETC does not hold the actual security. This can introduce a risk that the counterparty defaults on the "promise" or contract.

Methodology: Indicates whether the product is holding all index securities in the same weight as the index (replicating) or whether an optimised subset of index securities is used (optimised/sampled) in order to efficiently track index performance.

Daily Metal Entitlement per Security: The amount of physical metal represented by one security.

Total Metal (tonnes): One metric tonne is equivalent to 1,000 kilograms or 32,150.7465 troy ounces.

Want to learn more?



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www.iShares.com

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