

HSBC Global Investment Funds

CHINA A-SHARES EQUITY

Monthly report 30 November 2021 | Share class XCEUR

Investment objective

The Fund aims to provide long term capital growth by investing in a portfolio of China A-shares.

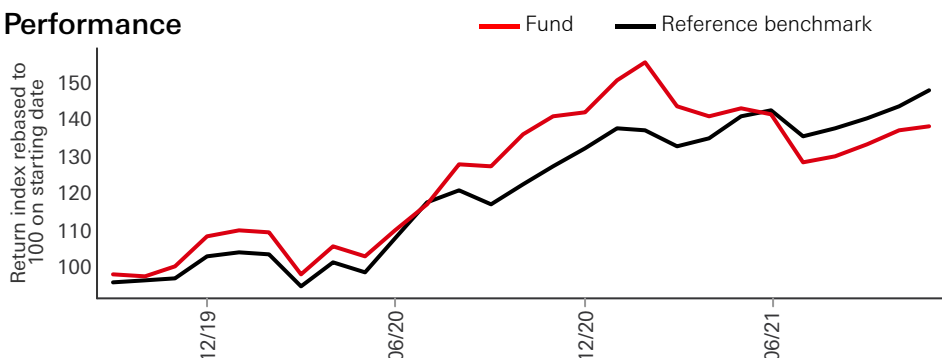
Investment strategy

In normal market conditions, the Fund will invest at least 90% of its assets in China A-shares of companies of any size that are listed on the stock exchanges of the People's Republic of China. The Fund may invest up to 100% of its assets in China A-shares through the Shanghai-Hong Kong Stock Connect and/or the Shenzhen-Hong Kong Stock Connect, and up to 50% in CAAPs. The Fund may invest up to 10% of its assets in other funds, including HSBC funds. The Fund will not invest more than 10% in Real Estate Investment Trusts. See the Prospectus for a full description of the investment objectives and derivative usage.

Main risks

- The Fund's unit value can go up as well as down, and any capital invested in the Fund may be at risk.
- The value of investible securities can change over time due to a wide variety of factors, including but not limited to: political and economic news, government policy, changes in demographics, cultures and populations, natural or human-caused disasters etc.
- The Fund may invest in Emerging Markets, these markets are less established, and often more volatile, than developed markets and involve higher risks, particularly market, liquidity and currency risks.

Performance



Share Class Details

Key metrics	
NAV per Share	EUR 13.78
Performance 1 month	0.73%
Volatility 3 years	17.06%
Fund facts	
UCITS V compliant	Yes
Dividend treatment	Accumulating
Dealing frequency	Daily
Valuation Time	17:00 Luxembourg
Share Class Base Currency	EUR
Domicile	Luxembourg
Inception date	16 September 2019
Fund Size	USD 22,441,155
Reference benchmark	100% MSCI China A Onshore Net Index
Managers	Caroline Yu Maurer
Fees and expenses	
Minimum Initial Investment	USD 5,000,000
Ongoing Charge Figure ¹	0.920%
Codes	
ISIN	LU2038983040
Valoren	50292440
Bloomberg ticker	HCAEXCE LX

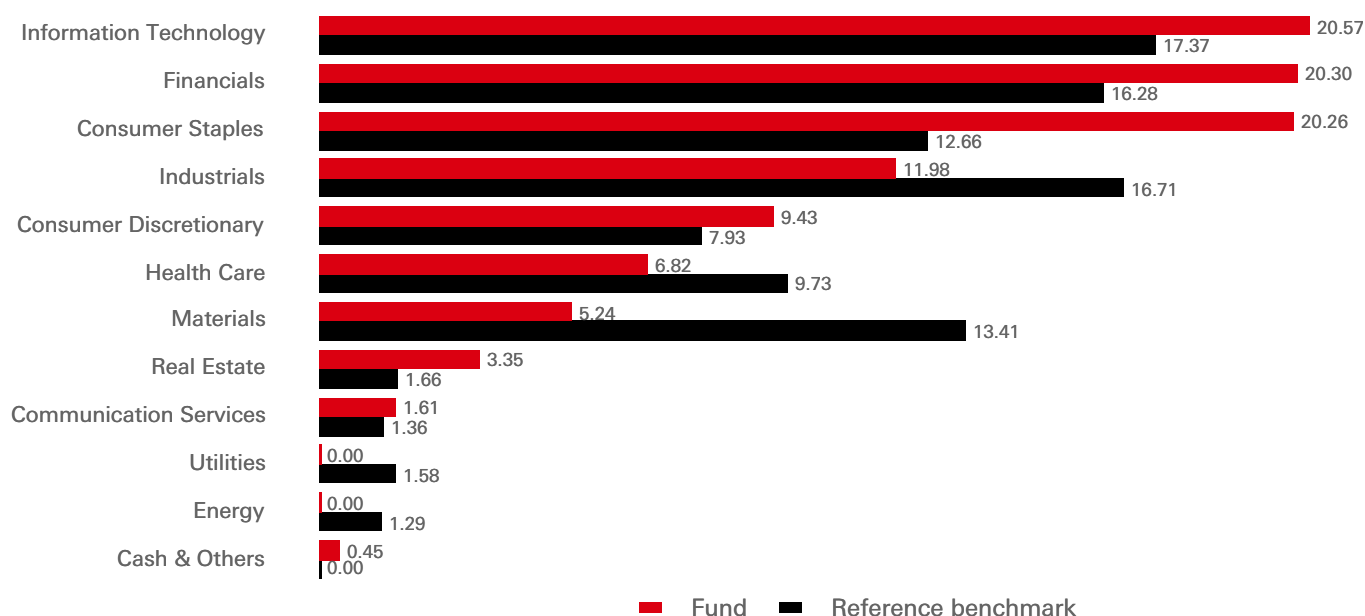
¹Ongoing Charges Figure, is based on expenses over a year. The figure includes annual management charge but not the transaction costs. Such figures may vary from time to time.

Performance (%)	YTD	1 month	3 months	6 months	1 year	3 years ann	5 years ann	Since inception ann
XCEUR	-2.75	0.73	6.02	-3.58	-2.15	--	--	15.63
Reference benchmark	12.24	3.32	7.70	5.10	16.61	--	--	19.44

Rolling Performance (%)	30/11/2020-30/11/2021	30/11/2019-30/11/2020	30/11/2018-30/11/2019	30/11/2017-30/11/2018	30/11/2016-30/11/2017
XCEUR	-2.15	41.01	--	--	--
Reference benchmark	16.61	31.63	--	--	--

Equity characteristics	Fund	Reference benchmark	3-Year Risk Measures	XCEUR	Reference benchmark
No. of holdings ex cash	49	772	Volatility	--	--
Average Market Cap (USD Mil)	64,851	50,688	Information ratio	--	--
			Beta	--	--

Sector Allocation (%)



Top 10 Holdings	Sector	Weight (%)
LONGi Green	Information Technology	6.87
Haier Smart Home Co Ltd	Consumer Discretionary	5.58
Industrial Bank Co Ltd -A	Financials	5.35
Kweichow Moutai Co Ltd	Consumer Staples	5.26
Luxshare Precision Industr-A	Information Technology	4.89
Wuliangye Yibin Co Ltd	Consumer Staples	4.19
PRE	Real Estate	3.35
Tongwei Co Ltd	Consumer Staples	3.05
NARI Technology Co Ltd	Industrials	2.95
CPIC	Financials	2.95

Risk Disclosure

- Derivatives may be used by the Fund, and these can behave unexpectedly. The pricing and volatility of many derivatives may diverge from strictly reflecting the pricing or volatility of their underlying reference(s), instrument or asset.
- Investment Leverage occurs when the economic exposure is greater than the amount invested, such as when derivatives are used. A Fund that employs leverage may experience greater gains and/or losses due to the amplification effect from a movement in the price of the reference source.
- Further information on the Fund's potential risks can be found in the Key Investor Information Document and Prospectus.

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The presented fund is authorised for distribution in Switzerland in the meaning of Art. 120 CISA.

The fund presented in this document is a sub-fund of HSBC Global Investment Funds, an investment company constituted as a société à capital variable domiciled in Luxembourg. The shares in HSBC Global Investment Funds have not been and will not be registered under the US Securities Act of 1933 and will not be sold or offered in the United States of America, its territories or possessions and all areas subject to its jurisdiction, or to United States Persons. Further Information can be found in the prospectus.

Source: HSBC Asset Management, data as at 30 November 2021

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Glossary

