

# Aberdeen Standard SICAV I - Japanese Equity Fund

A Acc Hedged USD

Performance Data and Analytics to 31 March 2020



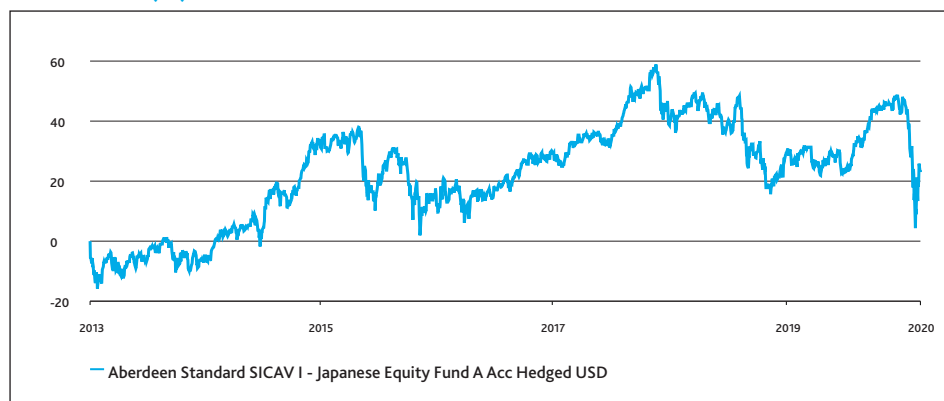
## Important Information

- The Fund invests in equities and equity-related securities of companies registered in or conducting the bulk of their business activities in Japan.
- The Fund's exposure to a single country market increases potential volatility.
- Investment in this fund may involve a high degree of risk and may not be suitable for all investors. It is possible that the entire value of the investment could be lost.
- Investors are responsible for their investment decisions and should ensure that the intermediary has advised on fund's suitability and consistency with their investment objective. If in doubt, please seek independent financial and professional advice.
- Investors should not invest in this Fund based solely on this document and should read the relevant offering documents (particularly the investment policies and risk factors) for more details before investing.

## Investment objective

To achieve long-term total return by investing at least two-thirds of the Fund's assets in equities and equity-related securities of companies with their registered office in Japan; and/or, companies which have the preponderance of their business activities in Japan; and/or, holding companies that have the preponderance of their assets in companies with their registered office in Japan.

## Performance (%)



## Cumulative performance (%)

	YTD	6 months	1 year	3 years	5 years	Since Launch
Fund	-15.1	-7.5	-3.2	-2.2	-5.2	23.6

## Calendar year performance (%)

	YTD	2019	2018	2017	2016	2015
Fund	-15.1	22.9	-21.3	19.7	-1.4	10.4

Source: Lipper. Calculation basis: total return, NAV to NAV, in USD, net of annual charges, gross income/dividend reinvested. These figures do not include an initial charge; if this is paid, it will reduce performance from that shown. Past performance is not a guide to future performance. Benchmark is not available for this hedged share class: please see the representative share class factsheet for performance of the fund vs. its benchmark.

## Top ten holdings

	%
Chugai Pharmaceutical Co Ltd	5.2
KDDI Corp	4.8
Shin-Etsu Chemical Co Ltd	4.7
Tokio Marine Holdings Inc	4.6
Keyence Corp	4.5
Toyota Motor Corp	4.5
Nippon Paint Holdings Co Ltd	3.5
Daikin Industries Ltd	3.4
Welcia Holdings Co Ltd	3.2
Japan Exchange Group Inc	3.0
<b>Total</b>	<b>41.4</b>
<b>Total number of holdings</b>	<b>44</b>

## Sector breakdown

	%
Industrials	19.8
Consumer Discretionary	17.3
Healthcare	14.9
Materials	12.3
Information Technology	10.1
Consumer Staples	8.4
Financials	8.3
Communication Services	6.3
Other	2.0
Cash	0.6
<b>Total</b>	<b>100.0</b>

Figures may not always sum to 100 due to rounding.

## For further information

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## Aberdeen Standard SICAV I - Japanese Equity Fund

Key information	
Benchmark	-
Fund size	JPY60.6bn
Date of launch	22 May 2013
Investment team	Asia Pacific Equity
Fund advisory company*	Aberdeen Standard Investments (Japan) Limited
Initial charges	5.00%
Mgt. & Inv. advisory fee	1.50%

Please refer to Aberdeen Standard SICAV I Fund Prospectus for more details of other fees.

\*With effect from 1 December 2017, the name of Aberdeen Investment Management K.K. changed to Aberdeen Standard Investments (Japan) Limited.

Codes (A Acc Hedged USD)	
SEDOL	B87QVN6
ISIN	LU0912262788
BLOOMBERG	AVGAUSD LX
REUTERS	LP68212200

Additional information	
Fund type	SICAV
Domicile	Luxembourg
Currency	US Dollar
Minimum investment	USD 1,000 or currency equivalent
Price as at 31/03/20	USD12.3626
Price high/low (52 wks)	USD14.8758/USD10.4345

Investors are reminded that there is no segregation of liability between Share Classes in the same Fund, so there is a remote risk that under certain circumstances, other Share Class holders of the same Fund will be exposed to liabilities arising from currency exposure transactions undertaken for a Base Currency Exposure Share Class which negatively impacts the Net Asset Value of these other Share Classes. Base Currency Exposure Share Classes contain additional risks which are set out in the Prospectus under the "General Risk Factors" heading.

### Important information

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Investment involves risk. Past performance is not a guide to future performance. Investment returns are denominated in the base currency of the fund. US / HK dollar based investors are therefore exposed to fluctuations in the US dollar / HK dollar / base currency exchange rate. Investors may not get back the amount they have invested. No liability whatsoever is accepted for any loss arising from any person acting on any information contained in this document.

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