

Morningstar Women's Empowerment TR USD

Index Details

Investment Objective & Strategy

The Morningstar® Women's Empowerment IndexSM is designed to deliver exposure to large- and mid-cap U.S. companies that have strong gender diversity and equal opportunity employment policies embedded in their corporate culture, as measured by Equileap's data and scoring methodology.

Operations

Launch Date	Aug-14-2018
Performance Start Date	Aug-14-2018
Rebalance Frequency	Quarterly
Reconstitution Frequency	Annually
Weighing Scheme	Market Capitalization Free-Float Adjusted

Morningstar ID F000010V7X

Index Asset Class Equity

Base Currency US Dollar

Return Type Total Return

Benchmark 1 Morningstar US Large-Mid Cap TR USD

Benchmark 2 Morningstar Global Markets GR USD

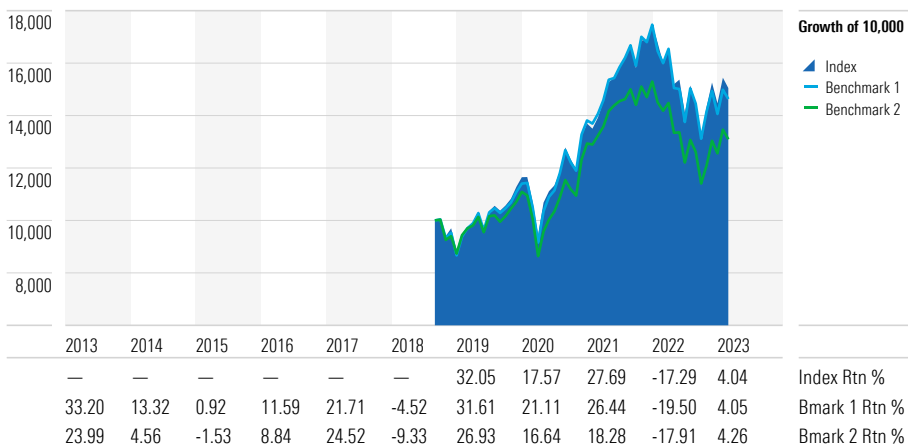
Index Characteristics

Number of Constituents 201

Contact Details

Index Provider Morningstar Indexes
 Web Site <http://indexes.morningstar.com>
 Email indexes@morningstar.com

Historical Performance



Quarterly Performance

	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total
2018	—	—	—	-12.40	—
2019	12.86	4.04	2.03	10.23	32.05
2020	-18.95	20.06	8.73	11.11	17.57
2021	6.16	8.81	-0.06	10.61	27.69
2022	-5.81	-14.40	-6.85	10.13	-17.29
2023	—	—	—	—	—

Trailing Performance

	Index Rtn %	Bmark 1 Rtn %	Bmark 2 Rtn %
3 Mo	-1.38	-2.05	0.43
6 Mo	3.80	1.21	3.77
1 Yr	-5.96	-8.55	-7.69
3 Yr Ann	12.05	11.69	9.19
5 Yr Ann	—	—	—
10 Yr Ann	—	—	—

Risk

	Standard Deviation			Sharpe Ratio			MaxDrawdown		
	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	10 Yr (%)	Date	
Index	20.46	—	—	0.61	—	—	—	—	
Bmark 1	21.24	18.98	15.06	0.58	0.50	0.77	-24.91	Jan-01-2022–Sep-30-2022	
Bmark 2	20.15	17.92	14.53	0.49	0.34	0.57	-25.43	Jan-01-2022–Sep-30-2022	

Value Measures

	P/E	P/B	P/Sales	P/Cash Flow	Div. Yield %
Index	18.85	3.52	2.21	13.48	1.91
Bmark 1	19.78	3.65	2.29	14.60	1.63
Bmark 2	15.58	2.30	1.63	11.38	2.23

Growth Measures/Profitability

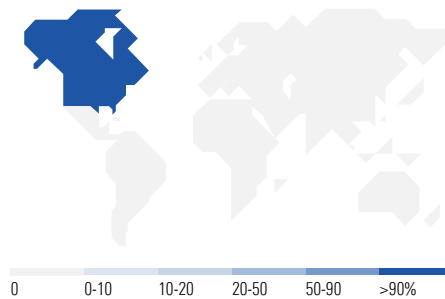
	Book Value Growth	Sales Growth %	ROIC	ROE	ROA
Index	3.24	11.28	15.97	27.26	9.01
Bmark 1	4.77	11.85	18.32	28.41	10.04
Bmark 2	6.03	10.10	15.70	23.04	8.38

Morningstar Women's Empowerment TR USD

Portfolio Analysis

Equity Sector Analysis	Index %	Bmark 1 %
Cyclical	28.7	30.2
Basic Materials	1.8	2.6
Consumer Cyclical	9.3	10.6
Financial Services	16.0	14.0
Real Estate	1.6	3.1
Sensitive	44.8	46.2
Communication Services	6.8	7.4
Energy	6.3	4.8
Industrials	8.2	8.9
Technology	23.6	25.2
Defensive	26.4	23.6
Consumer Defensive	8.7	6.8
Healthcare	15.4	14.1
Utilities	2.3	2.7

Morningstar World Regions



Country %

United States	100.00
---------------	--------

Financial Metrics

Metrics	Index	Bmark 1
Wide Moat Coverage %	60.5	53.6
Narrow Moat Coverage %	32.0	33.1
No Moat Coverage %	6.0	7.2
No Analyst Coverage %	1.5	6.1

Top Constituents

Name	% Weight	Country	Sector	Moat
NVIDIA Corp	5.32	United States	Technology	Wide
Apple Inc	5.07	United States	Technology	Wide
Amazon.com Inc	5.03	United States	Consumer Cyclical	Wide
Exxon Mobil Corp	2.78	United States	Energy	Narrow
UnitedHealth Group Inc	2.73	United States	Healthcare	Wide
Johnson & Johnson	2.46	United States	Healthcare	Wide
Meta Platforms Inc Class A	2.42	United States	Communication Services	Wide
Visa Inc Class A	2.21	United States	Financial Services	Wide
Procter & Gamble Co	2.00	United States	Consumer Defensive	Wide
Mastercard Inc Class A	1.85	United States	Financial Services	Wide

ESG Risk

Portfolio Corporate Sustainability Score



Index | Benchmark

Corporate Sustainability Rating

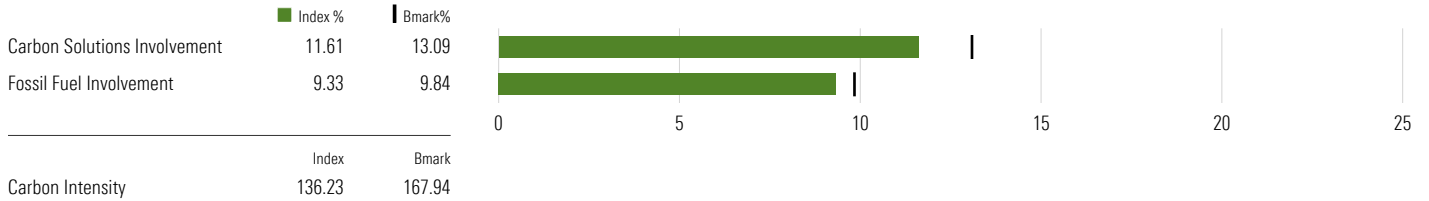
	Index %	Bmark%
Eligible Portfolio Covered	100.00	99.83

Product Involvement

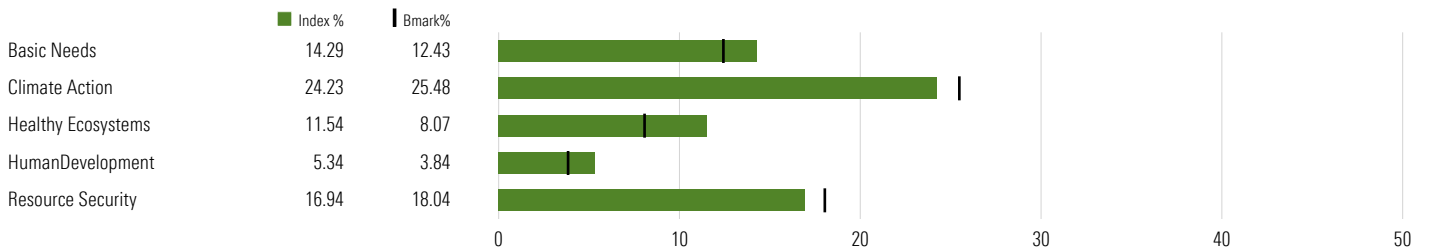
	Index %	Bmark%
Alcohol	0.16	0.18
Controversial Weapons	0.04	2.15
Gambling	0.00	0.28
GMO	0.00	0.12
Military Contracting	1.11	3.47
Nuclear Power	1.43	2.24
Palm Oil	0.00	0.00
Pesticides	0.00	0.17
Small Arms	0.16	1.13
Thermal Coal	0.70	1.44
Tobacco	0.00	0.74

Morningstar Women's Empowerment TR USD

Climate



Impact



Legal Disclaimer

Contents of this report is for informational use only, is subject to change and is provided "as is". Report contains data proprietary to Morningstar and reproduction, transcription, or other use, by any means, in whole or in part, without the prior written consent of Morningstar is prohibited. The report and its content are not be used for any unlawful or unauthorized purposes.

None the information provided in this Report constitutes an offer to buy or sell, or a promotion or recommendation of, any security, product or trading strategy. Further, nothing in this Report constitutes investment advice or a recommendation to make or refrain from making any kind of investment decision. Inclusion of a

security within an index is not a recommendation to buy, sell or hold such security. Indexes cannot be invested in directly and the returns shown does not reflect the performance of an actual trading account. Returns prior to the launch date of an index are back-tested; applying the index methodology in hindsight. There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

Please view the Disclosures and Definitions for further information.

Supporting Documents

[Additional Resources](#)
[Disclosures and definitions](#)