

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

UBS (Lux) Fund Solutions - MSCI China ESG Universal Low Carbon Select UCITS ETF, class (USD) A-dis (ISIN: LU1953188833)

a sub-fund of UBS (Lux) Fund Solutions SICAV This fund is managed by UBS Fund Management (Luxembourg) S.A., a part of UBS AG.

Objectives and investment policy

The UBS (Lux) Fund Solutions – MSCI China ESG Universal Low Carbon Select UCITS ETF sub-fund is passively managed and will take proportionate exposure on the components of the MSCI China ESG Universal Low Carbon Select 5% Issuer Capped Total Return Net Index either through direct investments in all or substantially all of the component securities and/or through the use of derivatives in particular where it may not be possible or practicable to replicate the index through direct investments or in order to generate efficiencies in gaining exposure to the index. There may also be instances where a sub-fund holds securities which are not comprised in its index if the portfolio manager of respective sub-fund believes this to be appropriate considering the sub-fund's investment objective and the investment restrictions or other factors. It invests at least 90% of its total net assets in securities that are constituents of the index and the index provider applies ESG Ratings on all of its constituents. At least 90% of the securities in the sub-fund, excluding cash, money market funds and derivatives have an ESG rating. The Weighted average carbon intensity (Scope 1+2) indicator of the sub-fund will be at least 20% lower than the same indicator of the parent index. Exposure to the index through direct replication may be affected by rebalancing costs, while exposure to the index through derivatives may be affected by derivative trading costs. The use of OTC derivatives further engenders counterparty risk which is however mitigated by UBS (Lux) Fund Solutions collateral policy.

The sub-fund will invest its net assets predominantly in shares, transferable securities, money market instruments, units of undertakings for collective investment, deposits with credit institutions, structured notes listed or dealt in on a regulated market and other assets eligible under the prospectus. It promotes environmental and/or social characteristics but does not have a

sustainable investment objective. The Fund will not enter into any securities lending. The return of the fund depends mainly on the performance of the tracked index.

• Currency hedged share classes may also be available in the sub-fund.

Investors other than Authorized Participants may not subscribe shares directly with UBS (Lux) Fund Solution, but may purchase and sell shares, through an intermediary, on one of the stock exchanges listed for the share class on the website **www.ubs.com/etf**. Direct redemptions with UBS (Lux) Fund Solutions are however possible on each business day in Luxembourg. Authorized Participants may subscribe and redeem shares with UBS (Lux) Fund Solutions under the conditions detailed in the relevant Authorized Participant Agreement.

This class distributes its net income in order to maintain the maximum tracking accuracy of the MSCI China ESG Universal Low Carbon Select 5% Issuer Capped Total Return Net Index.

Risk and reward profile



More about the risk category

- The risk category is based on the estimated future volatility of the fund. The method used for this estimate depends on the fund type and historical data.
- Historical performance is not a reliable indicator for future performance.
- The risk category allocated is not static and may vary over time.
- Allocation to the lowest risk category does not mean that an investment in this fund is free of risk.

Why is this fund in this Category?

The fund is classed as category 7 because the volatility of its share price is typically high, as a result of which both the risk of loss and potential gains are high.

The fund invests in equities and may therefore be subject to high volatility. This requires an elevated risk tolerance and capacity. The value of a unit may fall below the purchase price.

Further material risks

- The fund may use derivatives which can reduce investor risks or give rise to market risks as well as potential loss due to failure of counterparty.
- Investments via Shanghai or Shenzhen Stock Connect are subject to additional risks, in particular quota limitations, custody risk, clearing/ settlement risk and counterparty risk.
- Pronounced fluctuations in price are characteristic of emerging economies. Other characteristics include specific risks such as lower market transparency, regulatory hurdles, illiquidity of markets as well as political and social challenges.
- Every fund reveals specific risks, a detailed and comprehensive list of risk descriptions can be found in the prospectus.
- Sustainability characteristics and risks are considered as part of the Index selection process.

Charges

The charges you pay are used to pay the costs of running the sub-fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

generally excludes:

One-off charges taken before or after you invest¹

Entry charge	0.00%2
Exit charge	0.00%2
Charges taken from the fund over a year	
Ongoing charges	0.30%

Charges taken from the fund under certain specific conditions

Р	rertormance tee	none
1	This is the maximum that might be taken out of your money before it is invested	d /

- before the proceeds of your investment are paid out. Investors who deal on secondary markets will pay fees as charged by their stock brokers. These fees are publicly available on exchanges on which the shares are listed and traded and may also be obtained from the relevant stock brokers.
- Portfolio transaction costs, except in the case of an entry/ exit charge paid by the sub-fund when buying or selling units in another collective investment undertaking

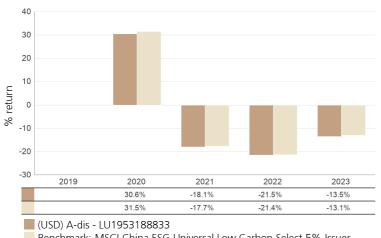
The **ongoing charges** figure is based on the last twelve months prior to the

preparation of this document. This figure may vary from year to year. It

For more information, please see the charges section of the Fund's

prospectus, which is available at www.ubs.com/etf

Past performance



Benchmark: MSCI China ESG Universal Low Carbon Select 5% Issuer Capped Total Return Net Index

Performance in the past is not a reliable indicator of future results.

The chart shows the class's investment returns calculated as percentage year-end over year-end change of the class net asset value. In general any past performance takes account of all ongoing charges, but not the entry charge. If the sub-fund is managed against a benchmark, its return is also shown

The class was launched in 2019.

The past performance is calculated in USD.

Practical information

Depositary

State Street Bank International GmbH, Luxembourg Branch

Further Information

Information about UBS (Lux) Fund Solutions and available share classes, the full prospectus, the latest annual and semiannual reports, the indicative NAV and the portfolio of assets which may be delivered by Authorized Participants in the case of subscrptions can be obtained free of charge, in English from the Fund Management Company, the Central Administrator, the Depositary, the Funds distributors or online at www.ubs.com/etf. Additional information is made available by the Management Company in accordance with the applicable set of Luxembourg laws and regulations under the following website: www.ubs.com/fml-policies. A paper copy will be made available free of charge upon request. This additional information includes the procedures relating to complaints handling, the strategy followed for the exercise of voting rights of the fund, the conflict of interest, the up-to-date remuneration policy of the Management Company, including but not limited to a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits, including the composition of the remuneration committee and the best execution policy.

Investors other than Authorized Participants may not convert their shares into shares of other classes of the same sub-fund or of other sub-funds. Authorized Participants may convert their shares under the conditions detailed in the relevant Authorized Participant Agreement. The currency of the share class is USD. The share price is published on each business day and is available online at www.ubs.com/etf.

Tax Legislation

The laws and regulations of your country of residence might have an impact on your investment. For further details you should consult a tax adviser.

Liability Statement

UBS Fund Management (Luxembourg) S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus.