

PRODUCT KEY FACTS

- This statement provides you with key information about Jupiter Global Convertibles (the “Fund”).
- This statement is a part of the offering documents.
- You should not invest in this product based on this statement alone.

Quick Facts

Management Company:

Jupiter Asset Management International S.A.

Investment Manager:

(Internal delegation by Management Company)

Jupiter Asset Management Limited, United Kingdom

Depository:

Citibank Europe plc, Luxembourg Branch

Ongoing charges over a year*:

Class L EUR Acc:	1.72%
Class L USD Acc HSC:	1.72%
Class L CHF Acc HSC:	1.72%
Class L GBP A Inc HSC:	1.72%
Class D EUR Acc:	0.95%
Class D EUR A Inc:	0.95%
Class D USD A Inc HSC:	0.95%
Class D GBP A Inc HSC:	0.95%

* The ongoing charges figure is based on the expenses and the average NAV of the share class for the year ended 30 September 2021. This figure may vary from year to year. The Jupiter Global Fund's (the “Company”) annual report for each financial year includes detail on the exact charges made.

Dealing frequency/Valuation Day:

Daily

Base currency:

Euro

Dividend policy:

Class L:

EUR Acc/USD Acc HSC/CHF Acc HSC: No dividends will be paid

GBP A Inc HSC: Annual dividend, if declared, will be reinvested, unless investors elect to receive their dividends in cash

Class D:

EUR Acc: No dividends will be paid

EUR A Inc/USD A Inc HSC/GBP A Inc HSC: Annual dividend, if declared, will be reinvested, unless investors elect to receive their dividends in cash

Financial year end of this fund

30 September

Minimum Investment:

Class L EUR Acc	Class L USD Acc HSC	Class L GBP A Inc HSC	Class L CHF Acc HSC
€500 initial, €50 additional	US\$500 initial, US\$50 additional	£ 500 initial, £ 50 additional	CHF500 initial, CHF 50 additional
Class D EUR Acc/ Euro A Inc	Class D USD A Inc HSC	Class D GBP A Inc HSC	
€500,000 initial, €50,000 additional	US\$500,000 initial, US\$50,000 additional	£ 500,000 initial, £ 50,000 additional	

What is this Product?

The Fund is constituted in the form of a mutual fund, domiciled in Luxembourg and its home regulator is the Commission de Surveillance du Secteur Financier (“CSSF”).

Investment Objective and Investment Policy

Investment Objective

To achieve long term capital growth through investment on a global basis in a diversified portfolio of convertible securities.

Investment Policy

The Fund invests in a broad spectrum of convertible bonds issued throughout the world. It aims to utilise the hybrid characteristics of convertible bonds to capture some of the upside of equity markets, while to mitigate capital losses should equity markets decline.

Examples of the convertible securities which may be acquired for the Fund include convertible bonds, convertible preference shares, mandatory convertibles and other convertible or exchangeable securities. The Fund may also invest in money market instruments, bonds, equities, warrants, futures, listed options and OTC derivatives.

The Fund is not subject to a predetermined country, industry sector with credit rating or market capitalisation bias. The Fund may also invest in securities denominated in any currency.

Security selection combines thematic sector and geographic positioning with a value driven research philosophy. The initial screening is quantitative, followed by in-depth qualitative research. The securities are analysed and selected according to the desired profile and the evaluation of the credit and technical characteristics of the securities.

The Investment Manager aims to create a portfolio of some 50 - 100 securities that is diversified by geography and by sector. Larger positions will be held in big/liquid issues providing liquidity and stability to the portfolio with smaller positions held in less liquid/riskier issues. The portfolio tends to be highly diversified to mitigate individual security-level risk.

The use of financial derivative instruments, including options, futures, portfolio swaps, forward currency contracts, is restricted to hedging and Efficient Portfolio Management purposes only. There may be significant periods of time where there is no use of financial derivative instruments for efficient portfolio management at all.

Financial derivative instruments will not be used with the objective of introducing gearing into the Fund's investment portfolio.

The Fund may also hold bonds and warrants on transferable securities, and hold liquid assets (cash, deposits, money market instruments and money market funds) on an ancillary basis in order to achieve its investment goals, for treasury purposes and in case of unfavourable market conditions. In particular, the Fund may hold ancillary liquid assets up to 20% of its net assets value for ancillary liquidity purposes in normal market conditions. Under exceptional market conditions and on a temporary basis, this limit may be increased up to 100% of its net assets.

Benchmark Information

The Fund is actively managed and uses Refinitiv Convertible Global Focus Hedged¹ # for index performance comparison purposes only. This means the Investment Manager is taking investment decisions with the intention of achieving the Fund's investment objective without reference to a benchmark. The Investment Manager is not in any way constrained by a benchmark in its portfolio positioning.

¹ The index was previously known as Thomson Reuters Convertible Global Focus Hedged Index.

The appropriate currency version of the benchmark will be used for each Share Class, so that the version of the benchmark is the same as the currency of the Share Class.

Use of derivatives/investment in derivatives

The Fund's net derivative exposure may be up to 50% of the Fund's NAV.

What are the Key Risks?

Investment involves risks. The key risks associated with the Fund are set out below.

Please refer to the offering documents for details of all the risk factors.

1. General investment risk

The Fund is an investment fund. The Fund's investment portfolio may fall in value due to any of the key risk factors below and therefore investment in the Fund may suffer losses. There is no guarantee of the repayment of principal.

2. Risks related to investments in convertible securities

Convertible bonds are a hybrid between debt and equity, corporate bonds with an option that allows an investor to convert the bond into shares at a given price at specified times during the life of the convertible bond. This exposure to equity movements can lead to more volatility than could be expected from a comparable conventional corporate bond, or straight bond investments in general.

Investments in convertible bonds are subject to the same interest rate, credit and prepayment risks associated with comparable conventional corporate bonds. Price changes in fixed-income securities are influenced significantly by interest rate developments in the capital markets, which in turn are influenced by macro-economic factors.

The values of convertible securities also may be affected by changes in the credit rating, liquidity or financial condition of the issuer. The Fund may also be exposed to the credit and insolvency risks of the issuers of the securities.

3. Risks related to investments in fixed-income securities

The Fund is exposed to the credit/default risk of issuers of the fixed-income securities that the Fund may invest in.

Credit ratings assigned by rating agencies are subject to limitations and do not guarantee the creditworthiness of the security and/or issuer at all times.

What are the Key Risks? continued

The credit rating of a fixed-income security or its issuer may subsequently be downgraded. In the event of such downgrading, the value of the Fund may be adversely affected. The Investment Manager may or may not be able to dispose of the fixed-income securities that are being downgraded.

Price changes in fixed-income securities are influenced predominantly by interest rate developments in the capital markets, which in turn are influenced by macro-economic factors. Investment in the Fund is subject to interest rate risk. In general, the prices of fixed-income securities could suffer when capital market interest rates rise, while they could increase in value when capital market interest rates fall. The price changes also depend on the term or residual time to maturity of the fixed-income securities.

Valuation of the Fund's investments may involve uncertainties and judgmental determinations. If such valuation turns out to be incorrect, this may affect the NAV of the Fund.

4. Risks related to investments in equities

Equities may be subject to general market risks and strong price fluctuations, influenced by issuer-specific factors, changes in investment sentiment, the profits or otherwise of individual enterprises and sectors as well as macro-economic developments and political perspectives which determine the expectations of the securities markets and thus the movement of equity prices.

5. Risks related to use of financial derivative instruments for hedging/efficient portfolio management

Risks associated with financial derivative instruments include counterparty/credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk.

In adverse circumstances, the Fund's use of financial derivative instruments may become ineffective in hedging/efficient portfolio management and the Fund may suffer significant losses in relation to use of financial derivative investments. The leverage element/component can even result in a loss significantly greater than the amount invested in the financial derivative instrument by the Fund.

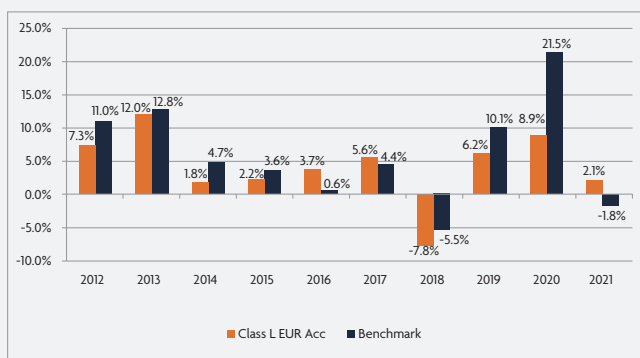
6. Risks related to foreign currencies

Given that the Fund may invest in assets which are not in its base currency and the class currency may be different from the base currency of the Fund, the NAV may be affected unfavourably by the fluctuations in currency exchange rates between these currencies and the base currency and by changes in exchange rate controls. With the exception of those Share classes identified in the offering documents as being passive currency hedged (being the US Dollar, Sterling and Swiss Franc denominated classes), the Investment Manager does not currently intend to hedge the foreign currency exposure of the Fund.

7. Risks related to the European sovereign risks crisis

The Fund invests in equity or equity-related securities which the issuers have their registered office or exercise the predominant part of their economic activities in Europe. In light of the current fiscal conditions and concerns on the sovereign risk of certain European countries, there is an increased amount of volatility, liquidity, price and foreign exchange risk associated with investments in Europe. The performance of the Fund could deteriorate significantly should there be any adverse credit events (e.g. downgrade of the sovereign credit rating of a European country) occurred.

How has the Fund performed?



■ Past performance information is not indicative of future performance. Investors may not get back the full amount invested.

■ The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested.

■ These figures show by how much the share class increased or decreased in value during the calendar year being shown. Performance data has been calculated in EUR including ongoing charges and excluding subscription fee and redemption fee you might have to pay.

■ Where no past performance is shown there was insufficient data available in that year to provide performance.

■ The benchmark is Refinitiv Convertible Global Focus Hedged EUR².

■ Fund launch date: 1 October 2010

■ Class L EUR Acc launch date: 1 October 2010

■ The Investment Manager views Class L EUR Acc being the retail share class denominated in the Fund's base currency and has the longest track record, as the most appropriate representative share class.

² The index was previously known as Thomson Reuters Convertible Global Focus Hedged Index.

Is there any Guarantee?

The Fund does not have any guarantees. You may not get back the full amount of money you invest.

What are the Fees and Charges?

Charges which may be payable by you

You may have to pay the following fees when dealing in the shares of the Fund.

Fee	What you pay
Initial charge (Subscription fee)	Up to 5% of NAV
Conversion fee (Switching fee)	Up to 1% of NAV
Redemption charge	None

Ongoing fees payable by the Fund

The following expenses will be paid out of the Fund. They affect you because they reduce the return you get on your investments.

	Annual rate (as a % of the net asset value of the Fund, accrued daily)
Investment Management fee	Class L: Up to 1.5% Class D: Up to 0.75%
Depository fee	Included in aggregate operating fee
Performance fee	None
Administration fee	Included in aggregate operating fee
Aggregate operating fee	Class L: Up to 0.22% Class D: Up to 0.2%

Other fees

You may have to pay other fees when dealing in the Shares of the Fund. For further details please refer to the “General Information” section of the Summary Prospectus.

Additional Information

- Shares are generally bought and redeemed at the Fund's next-determined net asset value provided that the Administrator, Citibank Europe plc, Luxembourg Branch, receives a valid dealing request in good order on or before 1.00 pm (Luxembourg time) on every business day in Luxembourg and the UK, being the dealing deadline. The Hong Kong Representative, Jupiter Asset Management (Hong Kong) Limited/local distributors may impose different dealing deadlines for receiving instructions for subscriptions, conversions and redemptions. The Administrator in Luxembourg will accept dealing requests (for subscriptions, conversions and redemptions) submitted directly from Hong Kong investors if a day is a business day in Luxembourg and the UK but a public holiday in Hong Kong. Dealing requests (for subscriptions, conversions and redemptions) submitted directly from Hong Kong investors on a business day in Hong Kong but a public holiday in Luxembourg and the UK will be processed on the next business day in Luxembourg and the UK.
 - The net asset value of the Fund is calculated and the price of shares is published each business day in Luxembourg and the UK. They are available online at www.jupiteram.com¹ and www.fundinfo.com¹ and at the registered office of the Company on every Valuation Day.
 - Investors may obtain the past performance information of other share classes offered to Hong Kong investors from Jupiter Group's website (www.jupiteram.com¹).
 - Price information is also available on request from the distributors and from the Administrator in Luxembourg.
- ¹ Please note that the contents of the above websites have not been reviewed or approved by the SFC. They may contain information of funds that are not authorised by the SFC and that may not be offered to the retail public in Hong Kong, and investors should exercise caution accordingly.

Important

If you are in any doubt, you should seek professional advice.

The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.