



For Hong Kong Investors only

Unit Trust Range

FACT SHEET | March 31, 2021

JPMorgan Philippine Fund

- The Fund invests primarily (at least 70%) in the equity securities of companies based or operating in the Philippines.
- The Fund is therefore exposed to risks related to equity, emerging markets, concentration, smaller companies, currency, liquidity, high volatility of the equity markets in Philippines and derivatives.
- Investors may be subject to substantial losses.
- Investors should not solely rely on this document to make any investment decision.



INVESTMENT OBJECTIVE

To provide long-term capital growth through investment primarily (i.e. at least 70% of its total net asset value) in the equity securities of companies based or operating in the Philippines.

EXPERTISE

Fund Manager

Chang Qi Ong, Stacey Neo

FUND INFORMATION ((acc) - USD)

Fund base currency

USD

Total fund size (m)

USD 44.5

SEDOL

B42HY15

ISIN code

HK0000055779

Bloomberg code

JFPHIL HK

Current charge

Initial : 5.0% of NAV

Redemption : 0%

Management fee : 1.5% p.a.

Denominated currency and NAV per unit

(acc) - USD : USD 108.35

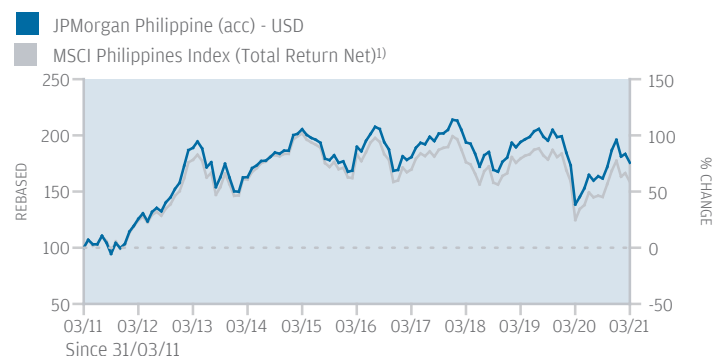
12 month NAV

High : USD 123.67 (16/12/20)

Low : USD 85.71 (02/04/20)

PERFORMANCE

CUMULATIVE PERFORMANCE (%)



	1 month	1 year	3 years	5 years	Since launch	Launch date
(acc) - USD	-4.2	26.8	-9.3	-7.5	1,450.4	29/07/74
Benchmark ¹⁾	-4.7	27.2	-10.0	-13.4	-	

CALENDAR YEAR PERFORMANCE (%)

	2016	2017	2018	2019	2020	2021YTD
(acc) - USD	-4.3	26.4	-15.7	10.5	-1.6	-10.4
Benchmark ¹⁾	-6.6	24.6	-16.5	10.5	-3.4	-10.6

¹⁾Dividends reinvested after deduction of withholding tax. Prior to 01.01.99, MSCI Philippines Gross. Prior to 01.01.88, PSEI Price. ²⁾With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. ³⁾Investments in, or exposure to, any single entity (other than Government and other public securities) cannot exceed 10% of the Fund's total net asset value. ⁴⁾Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/RIMES (NAV to NAV in denominated currency with income reinvested). Source of star rating: Morningstar, Inc. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s).

Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

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PORTFOLIO ANALYSIS ((acc) - USD)

	3 years	5 years	Since Launch ²⁾
Correlation	0.99	0.99	-
Alpha %	-0.01	0.09	-
Beta	0.93	0.93	-
Annualised volatility %	19.68	17.53	29.15
Sharpe ratio	-	-	-
Annualised tracking error %	3.40	3.14	-
Average annual return %	-3.22	-1.54	6.04

HOLDINGS³⁾ (as at end February 2021)

TOP 10	Market Sector	%
Ayala Land Inc.	Philippines Real Estate	9.9
SM Prime Holdings, Inc.	Philippines Real Estate	9.6
Ayala Corp.	Philippines Industrials	8.7
SM Investments Corporation	Philippines Industrials	8.7
BDO Unibank, Inc.	Philippines Financials	8.2
JG Summit Holdings Inc.	Philippines Industrials	6.7
International Container Terminal Services, Inc.	Philippines Industrials	6.2
Universal Robina Corp.	Philippines Consumer Staples	5.2
Bank of the Philippine Islands	Philippines Financials	3.6
Metropolitan Bank & Trust Co.	Philippines Financials	3.6

PORTFOLIO BREAKDOWN

Sector	
Industrials	36.1%
Real Estate	20.2%
Financials	17.6%
Consumer Staples	9.6%
Communication Services	7.4%
Net Liquidity	3.3%
Consumer Discretionary	3.2%
Utilities	1.8%
Information Technology	0.7%

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