



For Hong Kong Investors only

Unit Trust Range

FACT SHEET | March 31, 2021

# JPMorgan Asia Growth Fund

- The Fund invests at least 70% in equity securities of companies whose predominant business will benefit from, or is related to, the growth in Asian economies. The Fund will have limited RMB denominated underlying investments.
- The Fund is therefore exposed to risks related to equity, emerging markets, concentration, smaller companies, currency, liquidity, high volatility of the equity market in the Asian region, derivatives, class currency and currency hedged classes. For RMB hedged class, risks associated with the RMB currency and currency hedged classes risks. RMB is currently not freely convertible and RMB convertibility from offshore RMB (CNH) to onshore RMB (CNY) is a managed currency process subject to foreign exchange control policies of and restrictions imposed by the Chinese government. There can be no assurance that RMB will not be subject to devaluation at some point. The Manager may, under extreme market conditions when there is not sufficient RMB for currency conversion and with the approval of the Trustee, pay redemption monies and/or distributions in USD.
- Investors may be subject to substantial losses.
- Investors should not solely rely on this document to make any investment decision.



## INVESTMENT OBJECTIVE

To provide investors with long-term capital appreciation by investing at least 70% of its total net asset value in equity securities of companies whose predominant business will benefit from, or is related to, the growth in Asian economies.

## EXPERTISE

### Fund Manager

Joanna Kwok, Mark Davids

## FUND INFORMATION (acc) - USD

### Fund base currency

USD

### Total fund size (m)

USD 1,087.7

### SEDOL

B1XDC06

### ISIN code

HK0000038148

### Bloomberg code

JFASDOM HK

### Current charge

Initial : 5.0% of NAV

Redemption : 0%

Management fee : 1.5% p.a.

### Denominated currency and NAV per unit

(acc) - USD : USD 25.02

(acc) - RMB (hedged) : RMB 27.24

(acc) - HKD : HKD 15.76

### 12 month NAV

High : USD 28.42 (17/02/21)

Low : USD 14.63 (01/04/20)

## RATINGS

Morningstar Analyst Rating

Bronze

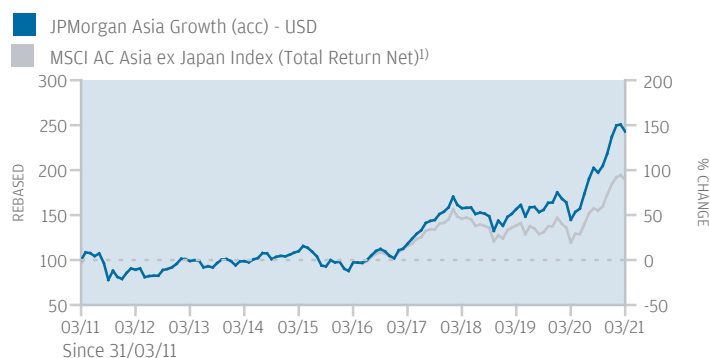
Morningstar Rating™

Morningstar Category™

Asia ex-Japan Equity

## PERFORMANCE

### CUMULATIVE PERFORMANCE (%)#



	1 month	1 year	3 years	5 years	Since launch	Launch date
(acc) - USD	-3.1	67.8	54.1	149.2	150.2	14/05/07
Benchmark (in USD) <sup>1)</sup>	-2.5	57.3	29.3	-	-	
(acc) - RMB (hedged)	-3.0	69.7	56.8	-	172.4	07/04/16
(acc) - HKD	-2.9	68.4	52.7	-	57.6	01/12/17

### CALENDAR YEAR PERFORMANCE (%)#

	2016*	2017*	2018	2019	2020	2021YTD
(acc) - USD	4.1	55.5	-12.9	26.8	35.3	2.5
Benchmark (in USD) <sup>1)</sup>	-	41.7	-14.4	18.2	25.0	2.7
(acc) - RMB (hedged)	7.8	61.0	-11.8	26.5	36.6	2.9
(acc) - HKD	-	3.4	-12.7	26.1	34.6	2.8

#Effective 07.04.16, JPMorgan Asia Growth Fund was restructured. Key changes include fund name, investment objectives and investment universe. Performance prior to 07.04.16 was achieved under circumstances that no longer apply. Please refer to the offering document for details. \*Since launch to end of year for fund classes inception in that year. 1)Dividends reinvested after deduction of withholding tax. 2)With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. 3)Investments in, or exposure to, any single entity (other than Government and other public securities) cannot exceed 10% of the Fund's total net asset value. 4)Issued by Citywire Asia, 2020 award, reflecting performance of the past three years to 31.12.2019. 5)Issued by Fund Selector Asia, based on volatility and consistency of performance as well as fund selector choices for the three-year period from 30.06.2016 to 30.06.2019. 6)Issued by Lipper of Refinitiv, 2020 award for the (acc) - USD Class, reflecting performance as of 31.12.2019. Lipper Fund Awards from Refinitiv, 2020 Refinitiv. All rights reserved. Used by permission and protected by the Copyright Laws of the United States. The printing, copying, redistribution, or retransmission of this Content without express written permission is prohibited. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/RIMES (NAV to NAV in denominated currency with income reinvested). Source of ratings: Morningstar, Inc., Analyst Rating - Bronze awarded to (acc) - USD Class and (acc) - HKD Class; 5-Star Rating awarded to (acc) - USD Class and (acc) - HKD Class. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s). The AUJ/CAD/EUR/GBP/NZD/RMB/SGD Hedged Classes (where applicable) are not recommended for investors whose base currency of investment is not in the aforesaid currencies.

The investment returns are calculated in denominated currency. For funds/classes denominated in foreign currencies, US/HK dollar-based investors are therefore exposed to fluctuations in the currency exchange rate. Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit [www.jpmmorgan.com/hk/am/today](http://www.jpmmorgan.com/hk/am/today).

## PORTFOLIO ANALYSIS ((acc) - USD)

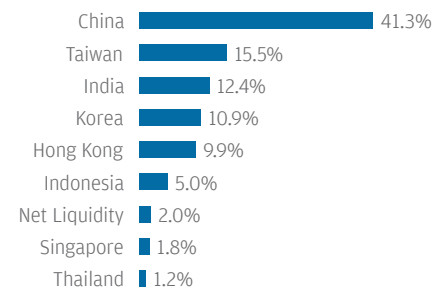
	3 years	5 years	Since Launch <sup>2)</sup>
Correlation	0.98	-	-
Alpha %	0.48	-	-
Beta	1.02	-	-
Annualised volatility %	18.82	16.60	22.41
Sharpe ratio	0.75	1.13	0.26
Annualised tracking error %	4.13	-	-
Average annual return %	15.50	20.04	6.83

## HOLDINGS<sup>3)</sup> (as at end February 2021)

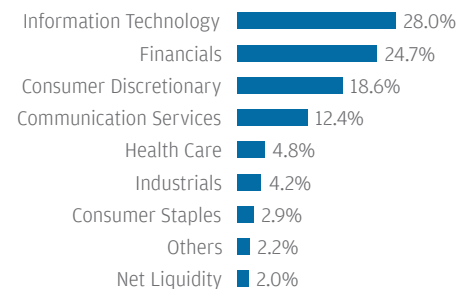
TOP 10	Market Sector	%
Taiwan Semiconductor Manufacturing Co., Ltd.	Taiwan Information Technology	9.5
Tencent Holdings Ltd.	China Communication Services	8.0
Samsung Electronics Co., Ltd.	Korea Information Technology	7.9
Alibaba Group Holding Ltd.	China Consumer Discretionary	6.4
AIA Group Limited	Hong Kong Financials	4.0
Meituan	China Consumer Discretionary	3.0
SK hynix Inc	Korea Information Technology	2.7
Ping An Insurance (Group) Company of China, Ltd.	China Financials	2.5
Wuxi Biologics (Cayman) Inc.	China Health Care	2.5
Hong Kong Exchanges & Clearing Ltd.	Hong Kong Financials	2.3

## PORTFOLIO BREAKDOWN

### Market



### Sector



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